FORM 4	UNITED STATES SECURITIES AND EXCHANGE COMMISSION	OMB APPROVAL
□ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligation may	Washington, D.C. 20549	OMB Number 3235-0287
	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	Expires: January 31, 2005 Estimated average burden hours per response 0.5
continue. See Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940	

(Print or Type Responses)

1. Name and Address of Reporting Person*	2. Issuer Nan	me and Ticker or	r Trading	Symb	ol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Neubauer Joseph	Federate	ed Departn	nent S	Store	es, Inc. ("F	D")	X Director 10% Owner Officer (give title Other (specify below)						
(Last) (First) (Middle) c/o ARAMARK Corporation 1101 Market Street	3. IRS Identification Number of Reporting Person, if an entity (Voluntary) 4. Statement for Month/Day/Year April 25, 2003						below)						
^(Street) Philadelphia Pennsylvania 19107				D	5. If Amendment, Date of Original Month/Year)	5		7. Individual or Joint/Group Filing (Check Applicable Line X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Trans- action Date	2A. Deemed Execution Date, if any	3. Trans action Code (Instr. 8		4. Securities a or Disposed o (Instr. 3, 4 an	of (D)	(A)	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership		
	(Month/ Day/ Year) (Month/ Day/ Year Code V Amount (D) P		Price		Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)						
Common Stock	4/25/03		М		2,000	2,000 A \$25		i.00	8,900	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly *If the form is filed by more than one reporting person, see Instruction 4(b)(v). Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exercise Price of Deriv- ative Security	3. Trans- action Date (Month/ Day/ Year)	3A, Deemed Execution Date, if any (Month/ Day/ Year)	4. Tran tion Co (Instr. 8	de	5. Numbe Deriv- ative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5	of 6. Date Exer- cisable and Expiration Date (Month/ Day/Year)		cisable and Expiration Date (Month/		cisable and Expiration Date (Month/		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of Deriv- ative Secur- Ities Bene- ficially Owned Follow- ing Reported Trans- action(s) (Instr. 4)	10. Owner- ship Form of Deriv- ative Secu- Rity: Direct (D) or Indirect (I) (Instr. 4)	11. Na- ture of In- direct Bene- ficial Own- ership (Instr. 4)
				Code	v	(A)	(D)	Date Exer- cisable	Expi- ration Date	Title	Amount or Number of Shares								
Option to Purchase Common Stock	\$25.00	4/25/03		М		2,000		(1)	5/21/03	Common Stock	2,000		0	D					

(Over)

SEC 1474 (9-02)

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Explanation of Responses:

(1) The options became exercisable as follows: 500 on May 21, 1994, 500 on May 21, 1995, 500 on May 21, 1996 and 500 on May 21, 1997.

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

	By: /s/ Dennis J. Broderick 4/25	5/03
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).	** Dennis J. Broderick as attorney-in-fact for Date	
	Joseph Neubauer pursuant to a Power of Attorney	

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not Required to respond unless the form displays a currently valid OMB Number.

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