FORM 4	UNITED STATES SECURITIES AND EXCHANGE COMMISSION	OMB APPROVAL
☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligation may	Washington, D.C. 20549	OMB Number 3235-0287
	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	Expires: January 31, 2005 Estimated average burden hours per response 0.5
continue. See Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940	

(Print or Type Responses)

1. Name and Address of Reporting Person*	2. Issuer Name and Ticker or Trading Symbol								ationship of Reporting P k all applicable)	erson(s) to Issuer			
Belsy Joel	Federated Department Sto				tores, Inc. ("FD")								
(Last) (First) (Middle) c/o Federated Department Stores, Inc. 7 West Seventh Street	3. IRS Identification Number of Reporting Person, if an entity (Voluntary)				4. Statement for Month/Day/Year March 28, 2003			Director10% Owner X Officer (give title Other (specify below) below) Vice President and Controller					
^(Street) Cincinnati Ohio 45202				i	5. If Amendment Date of Original (Month/Year)			7. Individual or Joint/Group Filing (Check Applicable Line) <u>X</u> Form filed by One Reporting PersonForm filed by More than One Reporting Person					
(City) (State) (Zip)	Table I - Non-Derivative Securities Acqui								ired, Disposed of, or Beneficially Owned				
1. Title of Security (Instr. 3)	2. Trans- action Date	2A. Deemed Execution Date, if any	3. Tran action Code (Instr. 8		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5))			5. Amount of 6. Ownership Securities Form: Direct Beneficially (D) or Indirect Owned (I) Following			7. Nature of Indirect Beneficial Ownership		
	(Month/ Day/ Year)	(Month/ Day/ Year	Code	v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)		
Common Stock								1,081 (1)	I	By 401(k) Plan			
 Reflects the withdrawal of the reporting person's balance investment fund as of March 27, 2003 by \$28.57, the stock p 			r's 401 (F	k) plai	n, and derived by	y dividing	g the val	lue of the	e undivided interest of th	e reporting person in the	e applicable		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

*If the form is filed by more than one reporting person, see Instruction 4(b)(v). SEC 147 Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4. Trans- action Code (Instr. 8)		5. Number Deriv- ative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exer- cisable and Expiration Date (Month/ Day/Year)		cisable and Expiration Date (Month/		cisable and Expiration Date (Month/		cisable and Expiration Date (Month/		7. Title and Ar Underlying Se (Instr. 3 and 4	curities	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of Deriv- ative Secur- Ities Bene- ficially Owned Follow- ing Reported Trans- action(s) (Instr. 4)	10. Owner- ship Form of Deriv- ative Secu- Rity: Direct (D) or Indirect (I) (Instr. 4)	11. Na- ture of In- direct Bene- ficial Own- ership (Instr. 4)
				Code	v	(A)	(D)	Date Exer- cis- able	Expi- ration Date	Title	Amount or Number of Shares										
Option to Purchase Common Stock	\$28.57	03/28/03		A		4,000		(2)	3/28/13	Common	4,000		4,000	D							

(Over)

Page 2

Explanation of Responses:

(2) Grant to reporting person of options to purchase 4,000 shares of common stock under the Issuer's 1995 Executive Equity Incentive Plan. The options become exercisable in 25% increments on March 28, 2004, March 28, 2005, March 28, 2006 and March 28, 2007, respectively.

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

s of facts constitute	Federal Criminal Violations.	
	By: /s/ Padma Tatta Cariappa	3/28/03
	** Padma Tatta Cariappa as attorney-in-fact	Date
	for Joel Belsky pursuant to a Power of Attorney	

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not Required to respond unless the form displays a currently valid OMB Number.