FORM 4	UNITED STATES SECURITIES AND EXCHANGE COMMISSION	OMB APPROVAL		
☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligation may	Washington, D.C. 20549	OMB Number 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5		
	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP			
continue. See Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940			

(Print or Type Responses)

Name and Address of Reporting Person*	2. Issuer Name and Ticker or Trading Symbol							Relationship of Reporting Person(s) to Issuer (Check all applicable)				
von de Heyden Karl M.	Federated Department St				s, Inc. ("F	D")	_	X Director	10% Owner	a.		
(Last) (First) (Middle) Two Sound View Drive, Suite 100	IRS Identification Number of Reporting Person, if an entity (Voluntary)				Statement for Month/Day/Ye	ar	-	Officer (give titleOther (specify below) below)				
Greenwich Connecticut 06830				D	. If Amendment, late of Original Month/Year)			7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip)		ly Owned										
1. Title of Security (Instr. 3)	2. Trans- action Date	2A. Deemed Execution Date, if any	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5))			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership		
	(Month/ Day/ Year)	(Month/ Day/ Year	Code	V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)		
Common Stock	3/18/03		М		2,000	Α	\$25.00		D			
Common Stock	3/18/03		s		2,000	D	\$27.87	8,700	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(Over) SEC 1474 (9-02)

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans- action Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4. Tran tion Co (Instr. &	de	5. Number of Deriv- ative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of Derivative Secur- Ities Bene- ficially Owned Following Reported Trans- action(s) (Instr. 4)	10. Owner- ship Form of Deriv- ative Secu- Rity: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exer- cisable	Expi- ration Date	Title	Amount or Number of Shares				
Option to Purchase Common Stock	\$25.00	03/18/03		М		2,000		(1)	5/21/03	Common Stock	2,000		0	D	

Explanation of Responses:

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options became exercisable as follows: 500 on May 21, 1994, 500 on May 21, 1995, 500 on May 21, 1996 and 500 on May 21, 1997.

 ${}^{**} Intentional \ misstatements \ or \ omissions \ of \ facts \ constitute \ Federal \ Criminal \ Violations.$

By: <u>/s/ Padma Tatta Cariappa</u> <u>3/19/03</u>

** Padma Tatta Cariappa as attorney-in-fact for Date
Karl M. von der Heyden pursuant to a Power of Attorney

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.

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Page 2