FORM	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses	/								-			
1. Name and Address of Reporting Person [*] FROST PHILLIP MD ET AL			2. Issuer Name an LADENBURG T SERVICES INC	ГНАLMA				5. Relationship of Reporting Perso (Check all app _X_DirectorX Officer (give title below)				
(Last) 4400 BISCAYNE BO	(First) OULEVARD		3. Date of Earliest 1 05/22/2018	Fransaction	(Mo	nth/Day/	(ear)					
MIAMI, FL 33137	4. If Amendment, I	Date Origina	al Fil	ed(Month/I	ay/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person _X_ Form filed by More than One Reporting Person						
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	(Instr. 8)				of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Form:	7. Nature of Indirect Beneficial Ownership	
			(((((((((((((((((((((((((((((((((((((((Code	v	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)		
Common Stock		05/22/2018		М		20,000	А	\$ 1.88	2,510,000	D		
Common Stock									54,013,431	I	Frost Nevada Investment Trust (1)	
Common Stock									12,816,199	I	Frost Gamma Investment Trust ⁽²⁾	
8.00% Series A Cum Redeemable Preferre									910,000 ⁽³⁾	I	Frost Nevada Investment Trust <u>(1)</u>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information SEC 1474 (9-02) contained in this form are not required to respond unless the form displays a currently valid OMB control number.

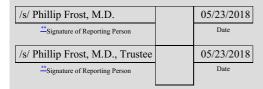
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(<i>e.g.</i> , puts, caus, warrants, options, convertible securities)														
1. Title of			3A. Deemed			6. Date Exerc		7. Title and			9. Number of		11. Nature		
Derivative	Conversion	Date	Execution Date, if	Transact	ransaction of		Expiration Date		Amount of		Derivative	Derivative	Ownership	of Indirect	
Security	or Exercise	(Month/Day/Year)	any	Code	Derivative		vative	(Month/Day/Year)		Underlying		Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8))	Securities				Securities		(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative					Acq	Acquired			(Instr. 3 and 4)			Owned	Security:	(Instr. 4)
	Security					(A)	or						Following	Direct (D)	
						Disp	osed of						Reported	or Indirect	
						(D)							Transaction(s)	(I)	
						(Inst	r. 3, 4,						(Instr. 4)	(Instr. 4)	
						and	5)								
											-				
											Amount				
								Date	Expiration		or				
									-	Title	Number				
								Exercisable	Date		of				
				Code	V	(A)	(D)				Shares				
Stock															
Option										Common					
	\$ 1.88	05/22/2018		М			20,000	06/06/2009	06/05/2018	Common Stock	20,000	\$ 0	0	D	
(Right to										Stock					
Buy)															

Reporting Owners

Der er fins Osmer Neme (Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
FROST PHILLIP MD ET AL 4400 BISCAYNE BOULEVARD MIAMI, FL 33137	Х	Х						
Frost Nevada Investments Trust 4400 BISCAYNE BOULEVARD MIAMI, FL 33137		Х						

Signatures



Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These securities are held by Frost Nevada Investments Trust, of which the Reporting Person is the trustee and Frost-Nevada, L.P. is the sole and exclusive beneficiary. The Reporting Person is one of five limited partners of Frost-Nevada, L.P. and the sole shareholder of Frost-Nevada Corporation, the sole general partner of Frost-Nevada, L.P.
- These securities are held by Frost Gamma Investments Trust, of which the Reporting Person is the trustee and Frost Gamma, L.P. is the sole and exclusive beneficiary. The Reporting (2) Person is one of two limited partners of Frost Gamma, L.P. The general partner of Frost Gamma, L.P. is Frost Gamma, Inc., and the sole shareholder of Frost Gamma, Inc. is Frost-Nevada Corporation. The Reporting Person is also the sole shareholder of Frost-Nevada Corporation.
- (3) The 8.00% Series A Cumulative Redeemable Preferred Stock is convertible into common stock at a non-fixed conversion rate in connection with a change of control as described in the issuer's Current Report on Form 8-K, filed with the Securities and Exchange Commission on May 24, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

JOINT FILER INFORMATION

NAME: Frost Nevada Investments Trust ADDRESS: 4400 Biscayne Blvd Miami, FL 33137

Designated Filer: Phillip Frost, M.D.

Issuer and Ticker Symbol: Ladenburg Thalmann Financial Services Inc. (LTS)

Date of Event Requiring Statement: May 22, 2018

FROST NEVADA INVESTMENTS TRUST

By:/s/ Phillip Frost, M.D. Phillip Frost, M.D., Trustee