FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

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(Print or Type Respo	nses)										
1. Name and Addres Malamed Adam S	2. Issuer Name and Ticker or Trading Symbol LADENBURG THALMANN FINANCIAL SERVICES INC [LTS]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner _X Officer (give title Other (specify below)				
(Last) 4400 BISCAYNE FLOOR)	3. Date of Earliest Transaction (Month/Day/Year) 04/05/2013						below) Chief Operating Officer			
MIAMI, FL 3313		4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	Table I - I	Non-Der	ivat	ive Secur	ities 1	Acqui	ired, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Exec	Deemed aution Date, if nth/Day/Year)	3. Transact Code (Instr. 8		Disposed of (D) (Instr. 3, 4 and 5)		D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/05/2013			P	•	4,349	A	\$ 1.6	237,827	D	
Common Stock	04/05/2013			P		651	A	\$ 1.63	238,478	D	
Reminder: Report on directly or indirectly.		ıch cla	ass of securitie	s benefic	ially	owned					
											SEC 1474 (9-02)

$\label{thm:convergence} Table\ II\ -\ Derivative\ Securities\ Acquired,\ Disposed\ of,\ or\ Beneficially\ Owned\\ \textit{(e.g., puts, calls, warrants, options, convertible\ securities)}$

1. Title of	2.	3. Transaction	3A. Deemed	4.	5.		6. Date Exer	rcisable	7. Tit	le and	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transaction	Num	ber	and Expirati	on Date	Amo	unt of	Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code	of		(Month/Day	/Year)	Unde	rlying	Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Deriv	ative			Secui	rities	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative				Secu	rities			(Instr	. 3 and		Owned	Security:	(Instr. 4)
	Security				Acqu	ired			4)			Following	Direct (D)	
					(A) c	r						Reported	or Indirect	
					Disp	osed						Transaction(s)	(I)	
					of (D)						(Instr. 4)	(Instr. 4)	
					(Instr	: 3,								
					4, and	d 5)								
										Amount				
							ъ.	Б:		or				
							Date	Expiration Date	Title	Number				
							Exercisable	Date		of				
				Code V	(A)	(D)				Shares				

Reporting Owners

Donouting Own on Norma / Adduses	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
Malamed Adam Scott									
4400 BISCAYNE BLVD., 12TH FLOOR			Chief Operating Officer						
MIAMI, FL 33137									

Signatures

/s/ Adam S. Malamed	04/05/2013
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.