### FORM 4

may continue. See

Instruction 1(b).

# Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB	APPROVAL	
OMB	323	35
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burden h	ours per	
response	· C	).(

(Print or Type Respon	ises)										
Name and Address ZEITCHICK MA	2. Issuer Name <b>and</b> Ticker or Trading Symbol LADENBURG THALMANN FINANCIAL SERVICES INC [LTS]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  _X_ Director _X_ Officer (give title Other (specify below)				
(Last) (F 4400 BISCAYNE BOULEVARD, 12		3. Date of Ea (Month/Day/ 03/21/2013	Year)	nsac	etion			Executive Vice President			
MIAMI, FL 33137		4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (S	State) (Zip)		Table I -	Non-Dei	rivat	tive Secur	rities	Acqui	ired, Disposed of, or l	Beneficially	Owned
(Instr. 3)	2. Transaction Date (Month/Day/Year)	Execu any	Deemed ution Date, if th/Day/Year)	Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) or Amount (D) Price		D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/21/2013			P		10,000	A	\$ 1.69	2,131,336	I	Held by MZ Trading LLC, of which Mr. Zeitchick is the sole managing member
Reminder: Report on directly or indirectly.	a separate line for ea	ach cla	ss of securitie	es benefic	Pe	ersons w formatio	n co	ntain	nd to the collection ed in this form are r unless the form di	not	SEC 1474 (9-02)

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction	3A. Deemed	4.		5.		6. Date Exer	rcisable	7. Tit	le and	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transact	ion	Num	ber	and Expirati	on Date	Amo	unt of	Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code		of		(Month/Day	/Year)	Unde	erlying	Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	)	Deriv	ative			Secu	rities	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative					Secu	rities			(Inst	r. 3 and		Owned	Security:	(Instr. 4)
	Security					Acqu	ired			4)			Following	Direct (D)	
						(A) c	r						Reported	or Indirect	
						Disp	osed						Transaction(s)	(I)	
						of (D	)						(Instr. 4)	(Instr. 4)	
						(Inst	: 3,								
						4, and	d 5)								
											Amount				
								ъ.	- · ·		or				
								Date Exercisable	Expiration Date	Title	Number				
								Exercisable	Date		of				
				Code	V	(A)	(D)				Shares				

currently valid OMB control number.

#### **Reporting Owners**

Denouting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
ZEITCHICK MARK 4400 BISCAYNE BOULEVARD 12TH FLOOR MIAMI, FL 33137	X		Executive Vice President					

#### **Signatures**

/s/ Mark Zeitchick	03/21/2013
**Signature of Reporting Person	Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.