UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

longer subject to or Form 5 obligations may continue. See Instruction 1(b).

Section 16. Form 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type	Responses)											
Name and Address of Reporting Person - Simkin Jacqueline M			2. Issuer Name and Ticker or Trading Symbol LADENBURG THALMANN FINANCIAL SERVICES INC [LTS]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) 801 BRICKELL AVE, SUITE 2350			3. Date of Earliest Transaction (Month/Day/Year) 11/13/2012						below) below)			
MIAMI, FL	(Street)		4. If Amendment, Date Original						6. Individual or Joint/Group Filing(Check Applicable Line) X_Form filed by One Reporting Person			
(City)	(State)	(Zip)	Table	I - Non-D)eri	vative Se	ecur		Cquired, Dispos		eneficially	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	any		Code (Instr. 8)		Acquired Dispose (Instr. 3,	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	11/13/2012			P	V	5,907	A	\$ 1.23	(Instr. 3 and 4) 790,640	I	Held by The Jacqueline Simkin Revocable Trust as Amended & Restated 12/16/03 (1)	
Common Stock									719,000	-	Held by The LTS #2 Grantor Retained Annuity Trust dtd 11/18/11	
Common Stock									211,000	I	Held by The Jacqueline Simkin Charitable Remainder Unitrust dtd 09/06/2002	
	eport on a separate		each class	s of secur	ities	3						
					i	nformati required	on c	ontair espon	ond to the collect ned in this form a d unless the form 3 control numbe	are not n displays a	SEC 1474 (9-02)	
	Table II - I	Derivativ	e Securit	ies Acqu	irec	d, Dispos	ed c	of, or E	Beneficially Own	ed		

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction	3A. Deemed	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transaction	Number	and Expiration Date	Amount of	Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code	of	(Month/Day/Year)	Underlying	Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative		Securities	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative				Securities		(Instr. 3 and		Owned	Security:	(Instr. 4)
	Security				Acquired		4)		Following	Direct (D)	
					(A) or				Reported	or Indirect	
					Disposed				Transaction(s)	(I)	
					of (D)				(Instr. 4)	(Instr. 4)	
					(Instr. 3,						
					4, and 5)						
							Amount				

	Co	le V (A		Date Exercisable	Expiration Date	Title	or Number of Shares				
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Reporting Owners

Departing Owner Name / Address	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
Simkin Jacqueline M 801 BRICKELL AVE, SUITE 2350 MIAMI, FL 33131	Х					

Signatures

/s/ Jacqueline M. Simkin	11/13/2012
-Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person is the trustee of the above-listed trust.
- The reporting person is a trustee of the above-listed trust and disclaims beneficial ownership except to the extent of her
- (2) pecuniary interest therein. This report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.
- The reporting person is a co-trustee of the above-listed trust and disclaims beneficial ownership except to the extent of (3) her pecuniary interest therein. This report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.