UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to or Form 5 obligations may continue. See Instruction 1(b).

Section 16. Form 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

	pe Response									1			_			
Name and Address of Reporting Person - ROSENSTOCK RICHARD J			2. Issuer Name and Ticker or Trading Symbol LADENBURG THALMANN FINANCIAL SERVICES INC [LTS]						5. Relationship Issuer (Che X Director Officer (give	ck all appli	-	to				
	(First) ENBURG T ,, 520 MAD OOR	HALM		3. Date of	of Earliest Day/Year)	Tra			,	below)	below	Cities (specify	_			
(Street) NEW YORK, NY 10022			4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Applicable Line) _X_ Form filed by	One Reporting	Person					
(City)	(State)		(Zip)	Table	I - Non-E)eri	vative S	ecu		Acquired, Dispo		Reporting Person Beneficially				
1.Title of	2. Transac	tion	2A. Deer	ned	3.		4. Secu	rities		ned 5. Amount of	6.	7. Nature of	:			
Security (Instr. 3)	Date (Month/Da	y/Year)	any		Transaction Code		on Acquired Disposed		(D)	Securities Beneficially	Ownershi Form:	Beneficial				
			(Month/L	ay/Year)	(Instr. 8)		(Instr. 3,	(A)		Owned Following Reported	Direct (D) or Indirect	Ownership (Instr. 4)				
					Code	٧	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	Halala barata				
Common Stock	04/13/20	12			Р		4,000	Α	\$ 1.64	59,000	I	Held by th NFS/FMT Rollover IRA for the benefit of Richard J. Rosensto	C e			
Common Stock										2,701,586	I	Held by The Richard J. Rosenstor Revocable Living Tru Dated 3/5/96 (1)	ck e			
Common Stock	1									105,000	D	3/3/33				
Common										5,000	l	Held by th NFS/FMT IRA for the benefit of Richard J. Rosenstoe	C e			
Common Stock										5,000	I	Held by th NFS/FMT IRA for the benefit of Roni L. Rosensto	C e			
	Report on a s			each clas	s of secur	ities	5						_ 			
Deriencian	y owned direc	ay or iii	directly.			į	nformat required	ion d	contair espon	ond to the collect ned in this form d unless the for B control numb	are not m displays	SEC 14 (9-0				
										Beneficially Owr	ned					
	2. Conversion or Exercise Price of Derivative Security) any	emed on Date, i Day/Year	С	ode	of D S A (A	umber	(Month/Day/\) ve es d	n Date (ear)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Derivative Security	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownershi (Instr. 4)

			(Instr 4, an									
	Code	<	(A)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					

Reporting Owners

Danastina Osmas Noma / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
ROSENSTOCK RICHARD J C/O LADENBURG THALMANN & CO. INC., 520 MADISON AVE, 9TH FLOOR NEW YORK, NY 10022	х							

Signatures

/s/ Richard J. Rosenstock	04/13/2012
-Signature of Reporting Person	Date

Explanation of Responses:

- * $\;$ If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Rosenstock is the sole trustee and beneficiary of The Richard J. Rosenstock Revocable Living Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.