## **UNITED STATES SECURITIES AND EXCHANGE** COMMISSION

Washington, D.C. 20549

longer subject to or Form 5 obligations may continue. See Instruction 1(b).

#### Section 16. Form 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Typ	e Responses)											
1. Name an Person - Simkin Jac	2. Issuer Name <b>and</b> Ticker or Trading Symbol LADENBURG THALMANN FINANCIAL SERVICES INC [LTS]						Relationship of Reporting Person(s) to Issuer     (Check all applicable)     _X_ Director					
(Last) 801 BRIC	3. Date of Earliest Transaction (Month/Day/Year) 03/23/2012						below) below)					
MIAMI, FL	(Street)								6. Individual or Joint/Group Filing(Check Applicable Line) X_Form filed by One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Ad									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/Da	Date, if	Code	ion	4. Securi Acquired Disposed (Instr. 3,	d (A)	or (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	٧	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock	03/23/2012			Р		50,000	Α	\$ 1.842 (1)	735,640	ı	Held by The Jacqueline Simkin Revocable Trust as Amended & Restated 12/16/03 (2)	
Common Stock									724,000	I	Held by The LTS #2 Grantor Retained Annuity Trust dtd 11/18/11	
Common Stock									211,000	ı	Held by The Jacqueline Simkin Charitable Remainder Unitrust dtd 09/06/2002	
	Report on a separa owned directly or in		ach clas	ss of secu	ritie	es						
	·					informat required	ion (	contain espond	nd to the collec ed in this form a unless the form control numbe	are not m displays a	SEC 1474 (9-02)	
	Table II -	Derivative	e Securi	ties Acqı	uire	d, Dispos	sed	of, or B	eneficially Own	ed		

 $(\textit{e.g.}, \mathsf{puts}, \mathsf{calls}, \mathsf{warrants}, \mathsf{options}, \mathsf{convertible} \ \mathsf{securities})$ 

1. Title of	2.	<ol><li>Transaction</li></ol>	3A. Deemed	4.	5.	<ol><li>Date Exercisable</li></ol>	7. Title and	8. Price of	<ol><li>Number of</li></ol>	10.	11. Nature	
Derivative	Conversion	Date	Execution Date, if	Transaction	Number	and Expiration Date	Amount of	Derivative	Derivative	Ownership	of Indirect	
Security	or Exercise	(Month/Day/Year)	any	Code	of	(Month/Day/Year)	Underlying	Security	Securities	Form of	Beneficial	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative		Securities	(Instr. 5)	Beneficially	Derivative	Ownership	
	Derivative				Securities		(Instr. 3 and		Owned	Security:	(Instr. 4)	
	Security				Acquired		4)		Following	Direct (D)		
					(A) or				Reported	or Indirect		
					Disposed				Transaction(s)	(I)		
					of (D)				(Instr. 4)	(Instr. 4)		
					(Instr. 3,							
					4, and 5)							
							Amour	it				

						Date Exercisable	Expiration Date	Title	or Number of		
		Code	٧	(A)	(D)				Shares		

### **Reporting Owners**

Departing Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Simkin Jacqueline M 801 BRICKELL AVE, SUITE 2350 MIAMI, FL 33131	Х							

### **Signatures**

/s/ Jacqueline M. Simkin	03/26/2012
-Signature of Reporting Person	Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$1.825 to \$1.86, inclusive. The reporting person undertakes to provide to Ladenburg Thalmann
- (1) Financial Services Inc. (the "Company"), any security holder of the Company or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth above in this footnote.
- (2) The reporting person is the trustee of the above-listed trust.
  - The reporting person is a trustee of the above-listed trust and disclaims beneficial ownership except to the extent of her
- (3) pecuniary interest therein. This report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.
- The reporting person is a co-trustee of the above-listed trust and disclaims beneficial ownership except to the extent of
- (4) her pecuniary interest therein. This report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.