FORM 4

longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL
OMB 3235Number: 0287
Expires: 30, 2011
Estimated average burden hours per response... 0.5

Filed pursuant to Section 16(a) of the Securities
Exchange Act of 1934, Section 17(a) of the Public Utility
Holding Company Act of 1935 or Section 30(h) of the
Investment Company Act of 1940

Print or Type Responses)											
Name and Address of Reporting Person - ZEITCHICK MARK			2. Issuer Name and Ticker or Trading Symbol LADENBURG THALMANN FINANCIAL SERVICES INC [LTS]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director		
4400 BIS BOULEV	3. Date of Earliest Transaction (Month/Day/Year) 09/07/2011										
(Street) MIAMI, FL 33137			4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person _ Form filed by More than One Reporting Person		
(City)	Table	I - Non-D	eriv	ative Se	curi	cquired, Disposed of, or Beneficially ned					
1.Title of Security (Instr. 3)	curity Date Executio (Month/Day/Year) Executio			Transaction Code		4. Securities Acquired (A) Disposed of (Instr. 3, 4 ar		or (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	٧	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and	(I) (Instr. 4)	,
Common Stock	09/07/2011			Р		6,100	Α	\$ 1.57	1,891,500	I	Held by MZ Trading LLC, of which Mr. Zeitchick is the sole managing member
Common Stock	109/07/2011		Р		3,900	Α	\$ 1.6	1,895,400	I	Held by MZ Trading LLC, of which Mr. Zeitchick is the sole managing member	
	Report on a separat owned directly or in		each clas	s of secu	ıritie	s					
ii n d					Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.						
	Table II - De	rivative S	ecurities	Acquire	d. E	Disposed	of.	or Ber	neficially Owne	d	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction	3A. Deemed	4.	5.	6. Date Exercisable	7. Title and	8. Price	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date,	Transaction	Number	and Expiration Date	Amount of	of	Derivative	Ownership	of Indirect
Security	or	(Month/Day/Year)	if any	Code	of	(Month/Day/Year)	Underlying	Derivative	Securities	Form of	Beneficial
(Instr. 3)	Exercise		(Month/Day/Year)	(Instr. 8)	Derivative		Securities	Security	Beneficially	Derivative	Ownership
	Price of				Securities		(Instr. 3 and	(Instr. 5)	Owned	Security:	(Instr. 4)
	Derivative				Acquired		4)		Following	Direct (D)	
	Security				(A) or				Reported	or Indirect	
					Disposed				Transaction(s)	(I)	
					of (D)				(Instr. 4)	(Instr. 4)	
					(Instr. 3,						
					4, and 5)						

	Code	V	(A)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
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Reporting Owners

Demositing Overnor Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
ZEITCHICK MARK 4400 BISCAYNE BOULEVARD 12TH FLOOR MIAMI, FL 33137	Х		Executive Vice President				

Signatures

/s/ Mark Zeitchick	09/07/2011
-Signature of Reporting Person	Date

Explanation of Responses:

- $^{\star}~$ If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.