longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### STATEMENT OF CHANGES IN BENEFICIAL **OWNERSHIP OF SECURITIES**

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

e nesponses)								1				
1. Name and Address of Reporting Person - FROST PHILLIP MD ET AL			2. Issuer Name <b>and</b> Ticker or Trading Symbol LADENBURG THALMANN FINANCIAL SERVICES INC [LTS]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  _X_ Director Officer (give title below)  Check all applicable)  _X_ 10% Owner Other (specify below)			
(Last) (First) (Middle) 4400 BISCAYNE BOULEVARD,					ransactio	n						
(Street) MIAMI, FL 33137					ate Origin	al	Individual or Joint/Group Filing(Check Applicable Line)     Form filed by One Reporting Person     X Form filed by More than One Reporting Person Person					
(State)	(Zip)	Table	e I - Non	-Der	rivative S	ecu		equired, Disposed of, or Beneficially				
Security (Instr. 3) Date (Month/Day/Year) if ar		n Date,	Code		Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned	Form: Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	٧	Amount	(A) or (D)		Reported Transaction(s) (Instr. 3 and	(I)	(11511. 4)		
06/06/2008			Р		501	Α	\$ 1.88	8,453,800	I	Frost Gamma Investments Trust (1)		
06/06/2008			Р		7,066	Α	\$ 1.89	8,460,866	I	Frost Gamma Investments Trust (1)		
06/06/2008			Р		2,433	Α	\$ 1.9	8,463,299	I	Frost Gamma Investments Trust (1)		
								43,013,431	I	Frost Nevada Investments Trust (2)		
		ach clas	s of secu	ıritie	es							
				info req disp	rmation uired to i	con resp	tained ond u	in this form a nless the form	re not	EC 1474 (9-02)		
	(First) CAYNE ARD, (Street)  2. Transaction Date (Month/Day/Year)  06/06/2008  06/06/2008	PHILLIP MD ET AL  (First) (Middle)  CAYNE ARD, (Street)  - 33137  (State)  2A. Deem Execution if any (Month/Day/Year)  06/06/2008  06/06/2008	PHILLIP MD ET AL Symbol LADE FINAN [LTS]  CAYNE ARD, (Street) - 33137  (State)  2. Transaction Date (Month/Day/Year)  2. Transaction Date (Month/Day/Year)	CAYNE	Symbol LADENBURG T FINANCIAL SEF [LTS]  (First) (Middle) 3. Date of Earliest T (Month/Day/Year) 06/06/2008  4. If Amendment, Day Filed(Month/Day/Year)  2. Transaction Date (Month/Day/Year)  24. Deemed Execution Date, if any (Month/Day/Year)  (Month/Day/Year)  26/06/2008  P  06/06/2008  P  06/06/2008  P  06/06/2008  P  Per inforced  Per	Symbol LADENBURG THALMA FINANCIAL SERVICES [LTS]  3. Date of Earliest Transactio (Month/Day/Year) 06/06/2008  4. If Amendment, Date Origin Filed(Month/Day/Year)  2. Transaction Date (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  2. Tode Execution Date, (Month/Day/Year)  3. Date of Earliest Transaction (Month/Day/Year)  4. If Amendment, Date Origin Filed(Month/Day/Year)  2. Transaction Date (Instr. 8)  Code (Instr. 8)  Code (Instr. 8)  Code V Amount  06/06/2008  P  7,066  Report on a separate line for each class of securities owned directly or indirectly.  Persons whinformation required to displays a celebrate of the security of the	Symbol LADENBURG THALMANN FINANCIAL SERVICES INI [LTS]  CAYNE ARD,  (Street) ARD,  (State)  (State)  (Zip)  Table I - Non-Derivative Secu  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  24. Deemed Execution Date, if any (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  Code  V Amount (D)  06/06/2008  P 501  A  06/06/2008  P 7,066  A  06/06/2008  P 7,066  A  Report on a separate line for each class of securities owned directly or indirectly.  Persons who re information con required to respdisplays a curred to response to the content of the	Symbol   LADENBURG THALMANN   FINANCIAL SERVICES INC   [LTS]	Symbol LADENBURG THALMANN FINANCIAL SERVICES INC [LTS]  CAYNE ARD, (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 06/06/2008  4. If Amendment, Date Original Filed(Month/Day/Year) Acquired (A) or Form filed by Person (Month/Day/Year) (Instr. 3, 4 and 5)  2. Transaction Date Execution Date, If Transaction (Month/Day/Year) (Month/Day/Year) (Instr. 3, 4 and 5)  2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Instr. 3, 4 and 5)  2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Instr. 3, 4 and 5)  2. Transaction Date (Month/Day/Year) (Instr. 3, 4 and 5)  2. Transaction Date (Month/Day/Year) (Instr. 3, 4 and 5)  2. Transaction Date (Month/Day/Year) (Instr. 3, 4 and 5)  2. Transaction Date (Instr. 3, 4 and 5)  2. Transaction Date (Instr. 3, 4 and 5)  2. Transaction Date (Instr. 3, 4 and 5)  3. Table I - Non-Derivative Securities Acquired (A) or Securities Date (Instr. 3, 4 and 5)  3. Table I - Non-Derivative Securities Acquired (A) or Code (Instr. 3, 4 and 5)  4. Securities Date (Instr. 3, 4 and 5)  3. Table I - Non-Derivative Securities Acquired (A) or Securities Date (Instr. 3, 4 and 5)  4. Securities Date (Instr. 3, 4 and 5)  4. Securities Date (Instr. 3, 4 and 5)  5. Amount of Securities Date (Instr. 3, 4 and 5)  6. Individual Cappicable Line) Applicable Lin	Symbol LADENBURG THALMANN FINANCIAL SERVICES INC [LTS]  CAYNE ARD, 06/06/2008  3. Date of Earliest Transaction (Month/Day/Year) 06/06/2008  4. If Amendment, Date Original Filed(Month/Day/Year) 06/06/2008  2. Transaction Date (Month/Day/Year) (Instr. 3, 4 and 5) Owned  2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Instr. 3) A and 5) Owned  2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Instr. 3, 4 and 5) Owned  2. Transaction Date (Month/Day/Year) (Instr. 3, 4 and 5) Owned  2. Transaction Date (Month/Day/Year) (Instr. 3, 4 and 5) Owned  2. Transaction (Month/Day/Year) (Instr. 3, 4 and 5) Owned  3. Amount of Securities Described (Instr. 3) Owned  4. Securities Described (Instr. 3) Owned  4. Securities Described (Instr. 3) Owned  6. Individual or Joint/Ground Applicable Line) Owned  6. Code (Instr. 3, 4 and 5) Owned  6. Ownership Described (Instr. 3, 4 and 5) Owned  7. Code (Instr. 3, 4 and 5) Owned  8. Securities Direct (D) Owned  9. Form filed by One Reporting Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Owned  1. Securities Direct (D) Owned  2. Transaction (D) Price (D) Price (D) Owned  1. Securities Direct (D) Owned  2. Transaction (D) Price (D) Price (D) Owned  2. Transaction (D) Owned  3. Securities Direct (D) Owned  4. Securities Direct (D) Owned  6. Individual or Joint/Ground (D) Owned  6. Individual or Joint/Ground (D) Owned  6. Individual Owned  6. Indivi		

# (e.g., puts, calls, warrants, options, convertible securities)

Security (Instr. 3)	Conversion	Date (Month/Day/Year)	Execution Date,	4. Transaction Code (Instr. 8)	5. Numl of Deriv Secu Acqu (A) o Dispo of (D (Instr	ative rities ired rosed ) 3,	6. Date Exer and Expiration (Month/Day/	on Date Year)	Amoi Unde Secu	unt of erlying irities	of Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form of Derivative Security: Direct (D) or Indirect	Beneficial Ownership
							Date Exercisable	Expiration Date	Title	Amount or Number of				

		Code	V (	(A) (D	)		Shares		

## **Reporting Owners**

Departing Owner Name / Address	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
FROST PHILLIP MD ET AL 4400 BISCAYNE BOULEVARD MIAMI, FL 33137	Х	Х							
Frost Gamma Investments Trust 4400 BISCAYNE BOULEVARD 15TH FLOOR MIAMI, FL 33137		Х							

## **Signatures**

/s/ Phillip Frost, M.D.	06/09/2008
-Signature of Reporting Person	Date
FROST GAMMA INVESTMENTS TRUST by: /s/ Phillip Frost, MD, Trustee	06/09/2008
∴Signature of Reporting Person	Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These securities are held by Frost Gamma Investments Trust, of which the Reporting Person is the trustee and Frost Gamma, L.P. is the sole and exclusive beneficiary. The Reporting Person is one of two limited partners of

- (1) Frost Gamma, L.P. The general partner of Frost Gamma, L.P. is Frost Gamma, Inc., and the sole shareholder of Frost Gamma, Inc. is Frost-Nevada Corporation. The Reporting Person is also the sole shareholder of Frost-Nevada Corporation.
- These securities are held by Frost Nevada Investments Trust, of which the Reporting Person is the trustee and Frost-Nevada, L.P. is the sole and exclusive beneficiary. The Reporting Person is one of five limited partners of Frost-Nevada, L.P. and the sole shareholder of Frost-Nevada Corporation, the sole general partner of Frost-Nevada, L.P.

#### Remarks:

Exhibit 99--Joint Filer Information

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

#### JOINT FILER INFORMATION

NAME: Frost Gamma Investments Trust

ADDRESS: 4400 Biscayne Blvd

Miami, FL 33137

Designated Filer: Phillip Frost, M.D.

Issuer and Ticker Symbol: Ladenburg Thalmann Financial Services Inc. (LTS)

Date of Event Requiring Statement: June 6, 2008

FROST GAMMA INVESTMENTS TRUST

By:/s/ Phillip Frost, M.D. Phillip Frost, M.D., Trustee