### FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities
Exchange Act of 1934, Section 17(a) of the Public Utility
Holding Company Act of 1935 or Section 30(h) of the
Investment Company Act of 1940

(Print or Typ	e Responses)											
1. Name and Address of Reporting Person - FROST PHILLIP MD ET AL			Symbol LADE	uer Name NBURO ICIAL S	a TI	HALMA	NN	_	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)  _X_ DirectorOfficer (give title below)  (Check all applicable)Other (specify below)			
4400 BISO BOULEVA		of Earlies Day/Year 2008		ransactio	n							
MIAMI, FL		nendment nth/Day/Ye		te Origin	al		6. Individual or Joint/Group Filing(Check Applicable Line)  Form filed by One Reporting Person X_ Form filed by More than One Reporting Person					
(City)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)	Security Date Execution Date		Date,	Code		4. Secur Acquired Dispose (Instr. 3,	d (A) d of	or (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	٧	Amount			Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock	01/08/2008			Р		5,000	Α	\$ 1.99	6,778,299	I	Frost Gamma Investments Trust (1)	
Common Stock	01/08/2008			Р		5,000	Α	\$2	6,783,299	I	Frost Gamma Investments Trust (1)	
Common Stock	01/08/2008			Р		5,000	Α	\$ 2.02	6,788,299	I	Frost Gamma Investments Trust (1)	
Common Stock	01/08/2008			Р		5,000	Α	\$ 2.03	6,793,299	ı	Frost Gamma Investments Trust (1)	
Common Stock									43,013,431	I	Frost Nevada Investments Trust (2)	
	Report on a separat owned directly or in		ach clas	1	Persinfo requ	sons who rmation uired to u	con resp	tained ond u	to the collection in this form an anless the form allid OMB contr	re not	EC 1474 (9-02)	
					nun	nber.						

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	<ol><li>Transaction</li></ol>	3A. Deemed	4.	5.	Date Exercisable	<ol><li>Title and</li></ol>	8. Price	<ol><li>Number of</li></ol>	10.	11. Nature
Derivative	Conversion	Date	Execution Date,	Transaction	Number	and Expiration Date	Amount of	of	Derivative	Ownership	of Indirect
Security	or	(Month/Day/Year)	if any	Code	of	(Month/Day/Year)	Underlying	Derivative	Securities	Form of	Beneficial
(Instr. 3)	Exercise		(Month/Day/Year)	(Instr. 8)	Derivative		Securities	Security	Beneficially	Derivative	Ownership
	Price of				Securities		(Instr. 3 and	(Instr. 5)	Owned	Security:	(Instr. 4)
	Derivative				Acquired		4)		Following	Direct (D)	
	Security				(A) or				Reported	or Indirect	
					Disposed				Transaction(s)	(1)	
					of (D)				(Instr. 4)	(Instr. 4)	

				(Instr 4, an				
		Code	<	(A)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

### **Reporting Owners**

Departing Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
FROST PHILLIP MD ET AL 4400 BISCAYNE BOULEVARD MIAMI, FL 33137	Х	Х						
Frost Gamma Investment Trust 4400 BISCAYNE BOULEVARD 15TH FLOOR MIAMI, FL 33137		Х						

### **Signatures**

/s/ Phillip Frost, M.D.	01/10/2008
-Signature of Reporting Person	Date
FROST GAMMA INVESTMENTS TRUST by: /s/ Phillip Frost, MD, Trustee	01/10/2008
—Signature of Reporting Person	Date

### **Explanation of Responses:**

- $^{\star}$   $\,$  If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These securities are held by Frost Gamma Investments Trust, of which the Reporting Person is the trustee and Frost Gamma, L.P. is the sole and exclusive beneficiary. The Reporting Person is one of two limited partners of (1) Frost Gamma, L.P. The general partner of Frost Gamma, L.P. is Frost Gamma, Inc., and the sole shareholder of
- (1) Frost Gamma, L.P. The general partner of Frost Gamma, L.P. is Frost Gamma, Inc., and the sole shareholder of Frost Gamma, Inc. is Frost-Nevada Corporation. The Reporting Person is also the sole shareholder of Frost-Nevada Corporation.
- These securities are held by Frost Nevada Investments Trust, of which the Reporting Person is the trustee and (2) Frost-Nevada, L.P. is the sole and exclusive beneficiary. The Reporting Person is one of five limited partners of Frost-Nevada, L.P. and the sole shareholder of Frost-Nevada Corporation, the sole general partner of Frost-Nevada, L.P.

#### Remarks:

Exhibit 99--Joint Filer Information

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

#### JOINT FILER INFORMATION

NAME: Frost Gamma Investments Trust

ADDRESS: 4400 Biscayne Blvd

Miami, FL 33137

Designated Filer: Phillip Frost, M.D.

Issuer and Ticker Symbol: Ladenburg Thalmann Financial Services Inc. (LTS)

Date of Event Requiring

Statement: January 8, 2008

FROST GAMMA INVESTMENTS TRUST

By:/s/ Phillip Frost, M.D. Phillip Frost, M.D., Trustee