

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549

FORM 4
 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Frost, Dr. Phillip
 c/o IVAX Corporation
 4400 Biscayne Boulevard
 Miami, FL 33137
 USA
2. Issuer Name and Ticker or Trading Symbol
 Ladenburg Thalmann Financial Services Inc.
 LTS
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 June 30, 2001
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director (X) 10% Owner () Officer (give title below) () Other
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

<TABLE>
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Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D)		5. Amount of Securities Beneficially Owned at End of Month	6. Director or Indirectly Owned	7. Nature of Indirect Beneficial Ownership		
			Amount	A/D	Price				
Common Stock, par value \$0.001 per share	6/12/01	P	1,000		\$2.48	627,266	D		
Common Stock, par value \$0.001 per share						650,000	I	(1)	

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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exercisable or Expiration Date	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Owned at End of Month	10. Director or Indirectly Owned	11. Nature of Indirect Beneficial Ownership	
				Amount	A/D	Month/Day/Year	Title and Number of Shares					

</TABLE>

Explanation of Responses:
 (1) These securities are held of record by Frost-Nevada, Limited Partnership (the "Partnership") of which the reporting person is the sole limited partner. The reporting person is also the sole shareholder of Frost-Nevada Corporation, the general partner of the Partnership.
 SIGNATURE OF REPORTING PERSON
 /s/ Dr. Phillip Frost
 DATE
 June 29, 2001