## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |
| nours per response       |           |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|  | pe Response  |                                | *   | T   |  |        |                                     |                                    |  | 5 Dalatia  | hicDt  | : D          | (-) 4- I-  |   |
|--|--|--------------------------------|---|---|--|--------|-------------------------------------|------------------------------------|--|--|--|--------------|--|---|
| Name and Address of Reporting Person *  Malamed Adam Scott |  |                                | LADENBUR                                  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol LADENBURG THALMANN FINANCIAL SERVICES INC. [LTS] |  |        |                                     |                                    |  | 5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)  X_ Director X Officer (give title below) Other (specify below) |  |              |  |   |
|  | (Last) (First) (Middle)<br>1400 BISCAYNE BLVD., 12TH FLOOR |                                |   | 3. Date of Earlie 01/02/2019  | 3. Date of Earliest Transaction (Month/Day/Year) |        |                                     |                                    |  |  | Executiv   | e VP and     | COO_   |   |
| (Street) MIAMI, FL 33137                                   |  |                                | 4. If Amendmer                            | 4. If Amendment, Date Original Filed(Month/Day/Year)  |  |        |                                     |                                    | 6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |              |  |   |
| (City  |  | (State)                        | (Zip)                                     | Т   | Table I - Non-Derivative Securities Acquire      |        |                                     |                                    | uired, Disp  | red, Disposed of, or Beneficially Owned  |  |              |  |   |
| 1.Title of S (Instr. 3)                                    | Security   |                                | 2. Transaction<br>Date<br>(Month/Day/Year | 2A. Deemed<br>Execution Date, i<br>any<br>(Month/Day/Year   | Code<br>(Instr. 8)                               | v      | 4. Secur<br>(A) or D<br>(Instr. 3,  | oisposed<br>, 4 and 5<br>(A)<br>or | of (D)   | 5. Amount of Securities<br>Beneficially Owned Following<br>Reported Transaction(s)<br>(Instr. 3 and 4)                                   |  | Forn<br>Dire | n:<br>ct (D)<br>direct                           | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)       |
| Common   | Stock  |                                | 01/02/2019                                |   | P  |        | 5,000                               | A                                  | \$<br>2.375  | 75 1,242,517   |  | D            |  |   |
| Common   | Stock  |                                |   |   |  |        |                                     |                                    |  | 5,000  |  | I            |  | Held by the<br>NFS/FMTC<br>IRA for the<br>benefit of<br>Adam<br>Malamed |
|  | ries A Cur<br>ble Preferr                                  |                                |   |   |  |        |                                     |                                    |  | 4,000 (1)  |  | D            |  |   |
| Reminder: indirectly.                                      | Report on a  | separate line                  | for each class of se                      | curities beneficially   | owned dir  | , ,    |                                     |                                    |  |  |  |              |  |   |
|  |  |                                |   |   |  | COI    | ntained i                           | in this f                          | form a   | re not req   | ection of infor<br>juired to respo<br>d OMB contro | ond unle     |  | SEC 1474 (9-<br>02)   |
|  |  |                                | Table II                                  | Derivative Securi   |  |        |                                     |                                    |  |  | i  |              |  |   |
| Security   | Conversion   | 3. Transaction Date (Month/Day | Execution I any                           | Oate, if Transactio Code (Instr. 8)   | 5. Number of                                     | Da Exx | Date Exe<br>d Expirati<br>Ionth/Day | rcisable<br>ion Date<br>//Year)    | 7. An<br>Un<br>See<br>(In<br>4)  | Title and mount of nderlying curities astr. 3 and Amount or Number of Shares   | (Instr. 5) Bei<br>Ow<br>Fol<br>Rej<br>Tra<br>(In:  |              | Own<br>Form<br>Deriv<br>Secu<br>Direct<br>or In- | vative rity: Ownersh (Instr. 4) direct                                  |

#### **Reporting Owners**

| D (1 0 N / 11)   | Relationships      |  |                      |       |  |  |  |
|--|--------------------|--|----------------------|-------|--|--|--|
| Reporting Owner Name / Address   | Director 10% Owner |  | Officer              | Other |  |  |  |
| Malamed Adam Scott<br>4400 BISCAYNE BLVD., 12TH FLOOR<br>MIAMI, FL 33137 | X                  |  | Executive VP and COO |       |  |  |  |

### **Signatures**

| /s/ Adam S. Malamed             | 01/03/2019 |
|---------------------------------|------------|
| **Signature of Reporting Person | Date       |

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The 8.00% Series A Cumulative Redeemable Preferred Stock is convertible into common stock at a non-fixed conversion rate in connection with a change of control as described in the issuer's Current Report on Form 8-K, filed with the Securities and Exchange Commission on May 24, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.