

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response...	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * FROST PHILLIP MD ET AL			2. Issuer Name and Ticker or Trading Symbol LADENBURG THALMANN FINANCIAL SERVICES INC. [LTS]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) Former 10% Owner		
(Last) 4400 BISCAYNE BOULEVARD	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/24/2018					
(Street) MIAMI, FL 33137			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person _____ X Form filed by More than One Reporting Person		
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/24/2018		G	V	12,000,000	D	\$ 0	816,199	I	Frost Gamma Investments Trust (1)
Common Stock	12/24/2018		S(2)		3,095,000	D	\$ 2.5	0	D	
Common Stock	12/24/2018		S(2)		47,805,000	D	\$ 2.5	6,208,431	I	Frost Nevada Investments Trust (3)
8.00% Series A Cumulative Redeemable Preferred Stock								910,000 (4)	I	Frost Nevada Investments Trust (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$ 0.73	12/24/2018		H		20,000		08/27/2010	08/27/2019	Common Stock	20,000	(5)	0	D	
Stock Option (Right to Buy)	\$ 0.9	12/24/2018		H		1,000,000		(6)	09/20/2019	Common Stock	1,000,000	(5)	0	D	
Stock Option (Right to Buy)	\$ 1.11	12/24/2018		H		20,000		09/24/2011	09/24/2020	Common Stock	20,000	(5)	0	D	
Stock Option (Right to Buy)	\$ 1.28	12/24/2018		H		600,000		(7)	09/20/2019	Common Stock	600,000	(5)	0	D	
Stock Option (Right to Buy)	\$ 1.79	12/24/2018		H		20,000		11/10/2012	11/10/2021	Common Stock	20,000	(5)	0	D	
Stock Option (Right to Buy)	\$ 2.8	12/24/2018		H		750,000		(8)	09/20/2019	Common Stock	750,000	(5)	0	D	

Stock Option (Right to Buy)	\$ 1.32	12/24/2018		H		50,000	09/28/2013	09/28/2022	Common Stock	50,000	(5)	0	D
Stock Option (Right to Buy)	\$ 1.4	12/24/2018		H		300,000	(9)	09/20/2019	Common Stock	300,000	(5)	0	D
Stock Option (Right to Buy)	\$ 1.46	12/24/2018		H		50,000	05/09/2014	05/09/2023	Common Stock	50,000	(5)	0	D
Stock Option (Right to Buy)	\$ 3.25	12/24/2018		H		400,000	(10)	09/20/2019	Common Stock	400,000	(5)	0	D
Stock Option (Right to Buy)	\$ 3.01	12/24/2018		H		50,000	06/25/2015	06/25/2024	Common Stock	50,000	(5)	0	D
Stock Option (Right to Buy)	\$ 4.25	12/24/2018		H		150,000	(11)	09/20/2019	Common Stock	150,000	(5)	0	D
Stock Option (Right to Buy)	\$ 3.38	12/24/2018		H		50,000	05/18/2016	05/18/2025	Common Stock	50,000	(5)	0	D
Stock Option (Right to Buy)	\$ 2.65	12/24/2018		H		100,000	(12)	09/20/2019	Common Stock	100,000	(5)	0	D
Stock Option (Right to Buy)	\$ 2.4	12/24/2018		H		50,000	05/18/2017	05/18/2026	Common Stock	50,000	(5)	0	D

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FROST PHILLIP MD ET AL 4400 BISCAYNE BOULEVARD MIAMI, FL 33137				Former 10% Owner
Frost Nevada Investments Trust 4400 BISCAYNE BOULEVARD MIAMI, FL 33137				Former 10% Owner

Signatures

/s/ Phillip Frost, M.D. Signature of Reporting Person		12/27/2018 Date
/s/ Phillip Frost, M.D., Trustee Signature of Reporting Person		12/27/2018 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These securities are held by Frost Gamma Investments Trust, of which the Reporting Person is the trustee and Frost Gamma, L.P. is the sole and exclusive beneficiary. The Reporting Person is one of two limited partners of Frost-Nevada, L.P. and the sole shareholder of Frost Gamma, L.P. is Frost Gamma, Inc., and the sole shareholder of Frost Gamma, Inc. is Frost-Nevada Corporation. The Reporting Person is also the sole shareholder of Frost-Nevada Corporation.
- (1) Person is one of two limited partners of Frost-Nevada, L.P. and the sole shareholder of Frost Gamma, L.P. is Frost Gamma, Inc., and the sole shareholder of Frost Gamma, Inc. is Frost-Nevada Corporation. The Reporting Person is also the sole shareholder of Frost-Nevada Corporation.
 - (2) The shares of common stock were repurchased by the issuer in a private transaction.
 - (3) These securities are held by Frost Nevada Investments Trust, of which the Reporting Person is the trustee and Frost-Nevada, L.P. is the sole and exclusive beneficiary. The Reporting Person is one of five limited partners of Frost-Nevada, L.P. and the sole shareholder of Frost-Nevada Corporation, the sole general partner of Frost-Nevada, L.P.
 - (4) The 8.00% Series A Cumulative Redeemable Preferred Stock is convertible into common stock at a non-fixed conversion rate in connection with a change of control as described in the issuer's Current Report on Form 8-K, filed with the Securities and Exchange Commission on May 24, 2013.
 - (5) Dr. Frost received \$3 million in the aggregate from the issuer in connection with the cancellation of the 3,610,000 stock options set forth in Table II to this Form 4.
 - (6) The options were granted on January 14, 2010 and vested in four equal annual installments beginning on January 14, 2011.
 - (7) The options were granted on March 2, 2011 and vested in four equal annual installments beginning on March 2, 2012.
 - (8) The options were granted on January 31, 2012 and vested in four equal annual installments beginning on January 31, 2013.
 - (9) The options were granted on January 28, 2013 and vested in four equal annual installments beginning on January 28, 2014.
 - (10) The options were granted on January 17, 2014 and vested in four equal annual installments beginning on January 17, 2015.
 - (11) The options were granted on January 20, 2015 and vested in three equal annual installments beginning on January 20, 2016. 50,000 shares of the original option grant did not vest and were forfeited upon Dr. Frost's resignation from the board of directors.

(12) The options were granted on January 14, 2016 and vested in two equal annual installments beginning on January 14, 2017. 100,000 shares of the original option grant did not vest and were forfeited upon Dr. Frost's resignation from the board of directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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JOINT FILER INFORMATION

NAME: Frost Nevada Investments Trust
ADDRESS: 4400 Biscayne Blvd
Miami, FL 33137

Designated Filer: Phillip Frost, M.D.

Issuer and Ticker Symbol: Ladenburg Thalmann Financial Services Inc. (LTS)

Date of Event Requiring
Statement: December 24, 2018

FROST NEVADA INVESTMENTS TRUST

By:/s/ Phillip Frost, M.D.
Phillip Frost, M.D., Trustee