# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# **SCHEDULE 13G**

Under the Securities Exchange Act of 1934

(Amendment No. 1)\*

# Ladenburg Thalmann Financial Services Inc.

(Name of Issuer)

Common Stock, par value \$0.0001 per share (Title of Class of Securities)

> 50575Q 10 2 (CUSIP Number)

December 31, 2019 (Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

□ Rule 13d-1(b)

 $\Box$  Rule 13d-1(c)

⊠ Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1 Nouse of Demonstrations Demonstrate						
1. Names of Reporting Persons						
Glenn L. Halpryn	Glenn L. Halpryn					
	Check the Appropriate Box if a Member of a Group (See Instructions)					
(a) $\Box$ (b) $\Box$						
3. SEC Use Only						
4. Citizenship or Place of Organization						
United States of America						
5. Sole Voting Power						
Number of 256,667 (1)						
Shares 6. Shared Voting Power						
Beneficially						
Owned by 1,126,666(2)						
Each 7. Sole Dispositive Power						
Reporting						
Person 256,667 (1)						
With 8. Shared Dispositive Power						
· · · · · · · · · · · · · · · · · · ·						
1,309,101(3)						
9. Aggregate Amount Beneficially Owned by Each Reportir	ng Person					
1,565,768(1)(2)(3)(4)						
10. Check if the Aggregate Amount in Row (9) Excludes Cer	tain Shares (See Instructions)					
11. Percent of Class Represented by Amount in Row (9)						
1.0%(5)						
12. Type of Reporting Person (See Instructions)						
12. Type of reporting reason (see instructions)						
IN						
11N						

(1) Includes: (a) 50,000 shares of Common Stock held by Mr. Halpryn; and (b) 206,667 shares of Common Stock held by Biscayne 4400 Partners LLLP, a Florida limited liability limited partnership, of which Mr. Halpryn is the manager of its general partner.

(2) Includes: (a) 713,333 shares of Common Stock held by IVC Investors, LLLP, a Florida limited liability limited partnership, of which Mr. Halpryn is the president and the managing member of its general partner; (b) 213,333 shares of Common Stock held by Prine Intervest Limited, a British Virgin Islands entity, of which Mr. Halpryn is the president; and (c) 200,000 shares of Common Stock held by Transworld Investment Corporation, a Delaware corporation, of which Mr. Halpryn is the president.

(3) Includes: (a) 713,333 shares of Common Stock held by IVC Investors, LLLP, a Florida limited liability limited partnership, of which Mr. Halpryn is the president and the managing member of its general partner; (b) 213,333 shares of Common Stock held by Prine Intervest Limited, a British Virgin Islands entity, of which Mr. Halpryn is the president; (c) 200,000 shares of Common Stock held by Transworld Investment Corporation, a Delaware corporation, of which Mr. Halpryn is the president; (d) 96,000 shares of Common Stock held by Noritsu Investments, Corp., a Panama corporation, for which Mr. Halpryn has a durable power of attorney; and (e) 86,435 shares of Common Stock held by The Rosecrands Corporation, a Panama corporation, for which Mr. Halpryn has a durable power of attorney.

(4) Except for the 50,000 shares of Common Stock held by Mr. Halpryn, Mr. Halpryn disclaims beneficial ownership of the shares of Common Stock except to the extent of his pecuniary interest therein.

1.	Names of Reporting Persons					
	Biscayne 4400 AL, LLC					
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		(b) 🗍				
3.	SEC Use O	nlv				
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	Delaware	_				
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	With	8.	Shared Dispositive Power			
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9.	Aggregate	Amoui	i Beneficiary Owned by Each Reporting Ferson			
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10.	Check if the	e Aggr	egate Amount in Row (9) Excludes Certain Shares (See Instructions)			
11.	Percent of C	Class R	tepresented by Amount in Row (9)			
	0.0%(1)					
12.		oorting	Person (See Instructions)			
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1.	Names of F	Reporti	ng Persons				
	Biscayne 4400 Partners, LLLP						
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			206.667				
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		8.	Shared Dispositive Power				
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9.	Aggregate	Amour	nt Beneficially Owned by Each Reporting Person				
	206,667						
10.	Check if the	e Aggr	egate Amount in Row (9) Excludes Certain Shares (See Instructions)				
11.	Percent of	Class F	Represented by Amount in Row (9)				
	0.1%(1)						
12.	Type of Re	porting	g Person (See Instructions)				
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1.	Names of R	Reporti	ng Persons				
	Biscayne Biotech Holdings, LLC						
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3.	SEC Use O	nlv					
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4.	Citizenship	or Pla	ce of Organization				
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1.	Names of R	Reporti	ng Persons			
	Biscayne Pulmonary Holding, LLC					
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9.	Aggregate A	Amour	nt Beneficially Owned by Each Reporting Person			
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10.	Check if the	e Aggr	egate Amount in Row (9) Excludes Certain Shares (See Instructions)			
11.	Percent of (	Class R	Represented by Amount in Row (9)			
	0.0%(1)					
12.	Type of Re	porting	g Person (See Instructions)			
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1.	Names of Reporting Persons				
	HA-LEN, L				
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9.	Aggregate	Amour	t Beneficially Owned by Each Reporting Person		
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10.	Check if the	e Aggr	egate Amount in Row (9) Excludes Certain Shares (See Instructions)		
		88.			
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11.	Percent of Class Represented by Amount in Row (9)				
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	0.0%(1)				
12.	Type of Reporting Person (See Instructions)				
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1.	Names of Reporting Persons					
	Halpryn Group VI, LLC					
2.	Check the Appropriate Box if a Member of a Group (See Instructions) (a)  (b)  (b)  (c)					
3.	SEC Use O	nly				
4.		or Pla	ce of Organization			
	Florida					
		5.	Sole Voting Power			
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1	Shares	6.	Shared Voting Power			
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	Each	7.	Sole Dispositive Power			
ŀ	Reporting Person					
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9.	Aggregate	Amour	t Beneficially Owned by Each Reporting Person			
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10.	Check if the	e Aggr	egate Amount in Row (9) Excludes Certain Shares (See Instructions)			
11.	I.     Percent of Class Represented by Amount in Row (9)					
11.		_1855 K	ceptesented by Annount in Kow (9)			
	0.0%(1)					
12.	0.0%(1)       Type of Reporting Person (See Instructions)					
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1.	Names of R	Reporti	ng Persons			
	Stem Cell Therapeutics, LLC					
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5.	SEC Use U	niy				
4.	Citizenship	or Pla	ce of Organization			
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	Florida					
		5.	Sole Voting Power			
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r	Shares	6.	Shared Voting Power			
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	Owned by		0			
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9.	Aggregate A	Amour	t Beneficially Owned by Each Reporting Person			
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10.	Check if the	e Aggr	egate Amount in Row (9) Excludes Certain Shares (See Instructions)			
11.	11. Percent of Class Represented by Amount in Row (9)					
	0.0%(1)					
12.	Type of Reporting Person (See Instructions)					
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1.	Names of Reporting Persons					
	IVC Investors, LLLP					
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		(b) $\Box$				
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3.	SEC Use O	nlv				
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4.	Citizenship	or Pla	ce of Organization			
	Florida					
		5.	Sole Voting Power			
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	eneficially Dwned by		713,333			
	Each	7.	Sole Dispositive Power			
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	Person		0			
	With	8.	Shared Dispositive Power			
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			212.222			
9.	Aggregate	Amour	t Beneficially Owned by Each Reporting Person			
	713,333					
10.	Check if the	e Aggr	egate Amount in Row (9) Excludes Certain Shares (See Instructions)			
11.	Percent of 0	Class F	Represented by Amount in Row (9)			
	0.5%(1)					
12.	Type of Re	porting	g Person (See Instructions)			
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1.	Names of F	Reporti	ng Persons			
	Prine Intervest Limited					
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3.	SEC Use O	nlv				
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4.	Citizenship	or Pla	ce of Organization			
	British Virg	gin Isla	nds			
		5.	Sole Voting Power			
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N	Sumber of Shares	6.	Shared Voting Power			
р	eneficially					
	Owned by		213,333			
	Each	7.	Sole Dispositive Power			
F	Reporting	<i>'</i> .	Sole Dispositive Foreit			
	Person		0			
	With	8.	Shared Dispositive Power			
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			213,333			
9.	Accessoto	A	at Beneficially Owned by Each Reporting Person			
9.	Aggregate	Amour	a Benenetany Owned by Each Reporting Person			
	212 222					
10	213,333					
10.	Check if the	e Aggr	egate Amount in Row (9) Excludes Certain Shares (See Instructions)			
	_					
11.	Percent of	Class R	Represented by Amount in Row (9)			
	0.1%(1)					
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1.	Names of Reporting Persons						
	Transworld Investment Corporation						
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		(b) □					
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5.	SEC Use U	my					
4	Citizenstia	D1-	ce of Organization				
4.	Citizenship	or Pla	ce of Organization				
	Delaware						
		5.	Sole Voting Power				
N	Number of		0				
1	Shares	6.	Shared Voting Power				
D	snares						
	Owned by		200.000				
Ì	Each	7.	Sole Dispositive Power				
1	Reporting	7.	Sole Dispositive Fower				
	Person						
	With	-	0				
		8.	Shared Dispositive Power				
			200,000				
9.	Aggregate	Amour	nt Beneficially Owned by Each Reporting Person				
	200,000						
10.	Check if the	e Aggr	egate Amount in Row (9) Excludes Certain Shares (See Instructions)				
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11.	I cicciit oi v	C1455 P	ceptesence by Antoun in Row (9)				
	0.10/(1)						
	0.1%(1)						
12.	Type of Re	porting	g Person (See Instructions)				
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1.	Names of Reporting Persons						
	Noritsu Investments, Corp.						
2.	Check the $A$ (a) $\Box$	Approp (b) 🛛	briate Box if a Member of a Group (See Instructions)				
3.	SEC Use O	nly					
4.	Citizenship	or Pla	ce of Organization				
	Panama						
		5.	Sole Voting Power				
N	Jumber of		0				
	Shares	6.	Shared Voting Power				
	eneficially Dwned by		0				
	Each	7.	Sole Dispositive Power				
1	Reporting Person		0				
	With	8.	Shared Dispositive Power				
			96,000				
9.	Aggregate	Amour	t Beneficially Owned by Each Reporting Person				
	96,000						
10.	Check if the	e Aggr	egate Amount in Row (9) Excludes Certain Shares (See Instructions)				
11.							
	0.1%(1)						
12.		porting	g Person (See Instructions)				
	FI						
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1. Names of Reporting Persons			
	The Rosecrands Corporation		
2.	<ul> <li>2. Check the Appropriate Box if a Member of a Group (See Instructions)</li> <li>(a) □ (b) □</li> </ul>		
3.	SEC Use Only		
4.			
Panama			
Number of Shares Beneficially Owned by Each Reporting Person With		5.	Sole Voting Power
			0
		6.	Shared Voting Power
			0
		7.	Sole Dispositive Power
			-
			0
		8.	Shared Dispositive Power
			86,435
9. Aggregate Amount Beneficially Owned by Each Reporting Person			
86,435			
10.			
10.	CHEEK II UIC	, nggi	egue ruiount in Kow (7) Excludes certain Shares (See instructions)
11.			
11.	Percent of Class Represented by Amount in Row (9)		
	0.10/(1)		
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12. Type of Reporting Person (See Instructions)			
FI			

#### ITEM 1(a): Name of Issuer:

Ladenburg Thalmann Financial Services Inc. (the 'Issuer')

## ITEM 1(b): Address of Issuer's Principal Executive Offices:

4400 Biscayne Boulevard, 12th Floor, Miami, Florida 33137

#### ITEM 2(a): Name of Person Filing:

This Amendment No. 1 to Schedule 13G (this "<u>Amendment No. 1</u>") is being filed jointly by Glenn Halpryn ("<u>Halpryn</u>"), Biscayne 4400 AL, LLC ("<u>Biscayne AL</u>"), Biscayne 4400 Partners, LLLP ("<u>Biscayne Partners</u>"), Biscayne Biotech Holdings, LLC ("<u>Biscayne Biotech</u>"), Biscayne Pulmonary Holding, LLC ("<u>Biscayne Pulmonary</u>"), HA-LEN, L.L.C. ("<u>HA-LEN</u>"), Halpryn Group VI, LLC ("<u>Halpryn Group</u>"), IVC Investors LLLP ("<u>TVC</u>"), Prine Intervest Limited ("<u>Prine</u>"), Stem Cell Therapeutics LLC ("<u>Stem Cell</u>"), Transworld Investments Corporation ("<u>Transworld</u>"), Noritsu Investments, Corp. ("<u>Noritsu</u>"), and The Rosecrands Corporation ("<u>Rosecrands</u>," and together with Halpryn, Biscayne AL, Biscayne Biotech, Biscayne Pulmonary, HA-LEN, Halpryn Group, IVC, Transworld and Noritsu, collectively, the "<u>Reporting Persons</u>").

#### ITEM 2(b): Address of Principal Business Office or, if None, Residence:

The principal business address of Mr. Halpryn, Biscayne AL, Biscayne Partners, Biscayne Biotech, Biscayne Pulmonary, HA-LEN, Halpryn Group, IVC, Prine, Stem Cell and Transworld is 4400 Biscayne Boulevard, Suite 950, Miami, Florida 33137-3212.

The principal business address of Noritsu and Rosecrands is 6001 Broken Sound Parkway NW, Suite 424, Boca Raton, Florida 33487.

#### ITEM 2(c): Citizenship:

Mr. Halpryn is a citizen of the United States of America.
Biscayne AL is a Delaware limited liability company.
Biscayne Partners is a Florida limited liability limited partnership.
Biscayne Biotech is a Florida limited liability company.
Biscayne Pulmonary is a Florida limited liability company.
HA-LEN is a Florida limited liability company.
HAPTY Group is a Florida limited liability company.
IVC is a Florida limited liability limited partnership.
Prine is a British Virgin Islands entity.
Stem Cell is a Florida limited liability company.
Transworld is a Delaware corporation.
Noritsu is a Panama corporation.

#### ITEM 2(d): Title of Class of Securities:

Common Stock, par value \$0.0001 per share

#### ITEM 2(e): CUSIP Number:

50575Q 10 2

#### ITEM 3: If This Statement is Filed Pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), Check Whether the Person Filing is a:

- (a) D Broker or dealer registered under section 15 of the Act (15 U.S.C. 780);
- (b)  $\square$  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c)  $\Box$  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) 🗆 Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e)  $\Box$  An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f)  $\Box$  An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F);
- (g)  $\Box$  A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
- (h) 🗆 A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j)  $\Box$  A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J);
- (k)  $\Box$  Group, in accordance with §240.13d-1(b)(1)(ii)(K).

If filing as a non-U.S. institution in accordance with Rule 240.13d-1(b)(1)(ii)(J), please specify the type of institution: Not applicable.

#### ITEM 4: Ownership.

(a) Amount Beneficially Owned:

See the responses to Item 9 on the cover pages hereto.

(b) Percent of Class:

See the responses to Item 11 on the cover pages hereto.

- (c) Number of Shares as to which such person has:
  - (i) Sole power to vote or to direct the vote:

See the responses to Item 5 on the cover pages hereto.

- (ii) Shared power to vote or to direct the vote: See the responses to Item 6 on the cover pages hereto.
- (iii) Sole power to dispose or to direct the disposition of: See the responses to Item 7 on the cover pages hereto.
- (iv) Shared power to dispose or to direct the disposition of: See the responses to Item 8 on the cover pages hereto.

## ITEM 5: Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities check the following  $\boxtimes$ .

#### ITEM 6: Ownership of More than Five Percent on Behalf of Another Person:

Not applicable.

# ITEM 7: Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company:

Not applicable.

## ITEM 8: Identification and Classification of Members of the Group:

Not applicable.

## ITEM 9: Notice of Dissolution of a Group:

Not applicable.

## ITEM 10: Certifications:

Not applicable.

#### Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 3, 2020 Date

## Glenn L. Halpryn

/s/ Glenn L. Halpryn

#### Biscayne 4400 AL, LLC

By: <u>/s/ Glenn L. Halpryn</u> Glenn L. Halpryn Manager

## **Biscayne 4400 Partners, LLLP**

By: Biscayne 4400 Management LLC, its General Partner

By: <u>/s/ Glenn L. Halpryn</u> Glenn L. Halpryn Manager

# Biscayne Biotech Holdings, LLC

By: <u>/s/ Glenn L. Halpryn</u> Glenn L. Halpryn Manager

## **Biscayne Pulmonary Holding, LLC**

By: <u>/s/ Glenn L. Halpryn</u> Glenn L. Halpryn Manager

## HA-LEN, L.L.C.

By: /s/ Glenn L. Halpryn Glenn L. Halpryn Manager

## Halpryn Group VI, LLC

By: <u>/s/ Glenn L. Halpryn</u> Glenn L. Halpryn Manager

## Stem Cell Therapeutics, LLC

By: <u>/s/ Glenn L. Halpryn</u> Glenn L. Halpryn Manager

## **IVC Investors, LLLP**

By: <u>/s/ Glenn L. Halpryn</u> Glenn L. Halpryn President

## Prine Intervest Limited

By: <u>/s/ Glenn L. Halpryn</u> Glenn L. Halpryn President

#### **Transworld Investment Corporation**

By: /s/ Glenn L. Halpryn Glenn L. Halpryn President

# Noritsu Investments, Corp.

By: /s/ Alan Jay Weisberg Alan Jay Weisberg President

## The Rosecrands Corporation

By: /s/ Alan Jay Weisberg

Alan Jay Weisberg President

# Exhibit

A

Joint Filing Agreement (incorporated herein by reference to Exhibit A to the Schedule 13G filed on February 11, 2019 by the Reporting Persons with the Securities and Exchange Commission)

**Description of Exhibit**