

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549

FORM 4  
 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 Rosen, Steven A.  
 c/o Unique Dental Care  
 16-26 Bell Boulevard  
 Bayside, NY 11360  
 USA
2. Issuer Name and Ticker or Trading Symbol  
 GBI Capital Management Corp.  
 GBC
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
 December 31, 2000
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 Director  10% Owner  Officer (give title below)  Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

<TABLE>  
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Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month	6. Date	7. Nature of Indirect Beneficial Ownership			
<S>	<C>	<C>	<C><C>	<C>	<C>	<C>	<C>	<C>	<C>

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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Owned at End of Month	10. Date	11. Nature of Indirect Beneficial Ownership	
Stock Option	\$2.125	12/20/00	A	20,000	12/20/00 - 12/19/10	Common Stock	20,000	(1)	20,000	D	-

</TABLE>

Explanation of Responses:  
 (1) Stock Option granted by Issuer.  
 SIGNATURE OF REPORTING PERSON  
 /s/ Steven A. Rosen  
 DATE  
 January 4, 2001