

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**March 18, 2015 (March 13, 2015)**  
Date of Report (Date of earliest event reported)

**CLEARTRONIC, INC.**

(Exact name of registrant as specified in its charter)

**Florida**  
(State or other jurisdiction  
of  
incorporation)

**000-55329**  
(Commission File Number)

**65-0958798**  
(IRS Employer  
Identification No.)

**8000 North Federal Highway  
Boca Raton, FL 33487**  
(Address of principal executive offices)

**(561) 939-3300**  
Registrant's telephone number, including area code

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

(e) **Compensatory Arrangements of Officers**

In connection with his Agreement to remain a Director and the Chief Executive Officer of the corporation, Larry Reid entered into a one year Employment Agreement with the corporation effective March 13, 2015. The Agreement provides that Mr. Reid will receive a monthly cash fee of \$8,000 per month, 200,000 shares of the corporation's Series C Convertible preferred stock, and Mr. Reid agreed to cancel 2,000,000,000 shares of the corporation's common stock currently held by him.

(d) **Exhibits**

**Exhibit No.    Exhibit Description**

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10.1	Agreement between Cleartronic, Inc. and Larry Reid dated March 13, 2015
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MARCH 15, 2015.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**CLEARTRONIC, INC.**  
(Registrant)

Date: March 18, 2015

/s/ Larry M. Reid

Name: Larry M. Reid

Title: Chief Executive Officer

## EMPLOYMENT AGREEMENT

This Employment Agreement dated this 13th day of March, 2015, (the "Effective Date"), by and between Cleartronic, Inc., a Florida corporation with offices in Boca Raton, Florida (the "Company"), and Larry M. Reid, (the "Executive").

### WITNESSETH:

WHEREAS, the Company is engaged in and seeks to expand its business in the communications industry and related industry segments, and the Executive has experience in managing and operating businesses and as a senior management executive that would be very beneficial to the Company's operations and future prospects;

WHEREAS, the Company believes its progress and its prospects for future development and growth would be enhanced if the Executive were to continue to serve as the Company's Chief Executive Officer;

WHEREAS, the Board of Directors of the Company (the "Board") has authorized this Agreement with the Executive and has approved its terms and conditions, all of which the Board has found to be reasonable, proper, and in the best interest of the Company;

WHEREAS, the Company and the Executive desire to set forth the terms and conditions pursuant to which the Executive will be employed to the Company; and

WHEREAS, the Executive is willing to be employed by the Company pursuant to the terms and conditions set forth herein;

NOW THEREFORE, in consideration of the foregoing premises and of the mutual covenants and undertakings contained herein, the parties to this agreement hereby agree as follows:

### EMPLOYMENT DUTIES AND COMPENSATION

(a) **Initial Terms of Employment.** The Company and the Executive hereby agree that for a one (1) year period beginning on the Effective Date, the Company shall employ the Executive and the Executive shall perform services for the Company both on and offsite. The last day of the one (1) year period shall be the "Termination Date" for purposes of this Agreement.

(b) **Renewal of Term.** Unless the Company shall have given the Executive written notice at least 30 days prior to the Termination Date, this Agreement shall renew and continue in effect for additional one-year periods.

(c) **Termination.** The Company may, at its election at any time after the Effective Date, give the Executive notice of Termination, in which event the Executive shall be paid on notice of Termination, as severance pay, six months of his base salary as set forth in Paragraph (e) or the amount due through the next "Termination Date," whichever is less. The Executive may terminate this Agreement without severance pay upon 10 days written notice to the Company.

(d) **Duties.** As the Chief Executive Officer of the Company, the Executive shall carry out the strategic plans and policies of the business plan as established by the Board of Directors. The executive will advise the company from time to time on organization, hiring, mergers, and execution of the business plan. The Board of Directors may, at any time, change the Executive's title and job responsibilities, but agrees to not alter the Executive's compensation without written agreement signed by both the Board of Directors and the Executive.

(e) **Compensation:** The Executive will be paid a base salary of \$8,000 per month.

(f) **Additional Consideration:** The Executive in consideration for the Company entering into this agreement agrees to cancel 2,000,000,000 shares of common stock previously issued to him for conversion of Series C Preferred stock. As additional consideration for the cancellation of the common shares the Company agrees to issue the Executive 200,000 shares of Series C Preferred stock.

(g) **Governing Document:** This Employment Agreement, when signed by both parties, supersedes and replaces all prior agreements with Executive and shall be the sole document governing the Executive's duties and compensation.

COMPANY:

EXECUTIVE:

/s/ Marc Moore  
Signature of Director

/s/ Larry M. Reid  
Signature of Executive

Date: March 13, 2015