

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * MCCANN ROBERT J (Last) (First) (Middle) MERRILL LYNCH & CO., INC., 4 WORLD FINANCIAL CENTER (Street) NEW YORK, NY 10080 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 08/13/2003	3. Issuer Name and Ticker or Trading Symbol MERRILL LYNCH & CO INC [MER]	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <input type="checkbox"/> Executive Vice President	
		5. If Amendment, Date Original Filed (Month/Day/Year)	
6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person			

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	165,146 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Option - Right to Acquire (2)	(3)	01/26/2008	Common Stock	83,760	\$ 31	D	
Stock Option - Right to Acquire (2)	(4)	01/25/2009	Common Stock	87,570	\$ 36.1719	D	
Stock Option - Right to Acquire (2)	(5)	01/25/2009	Common Stock	119,774	\$ 36.1719	D	
Stock Option - Right to Acquire (2)	(6)	01/27/2010	Common Stock	152,630	\$ 43.7812	D	
Stock Option - Right to Acquire (2)	(7)	01/23/2011	Common Stock	126,350	\$ 77.5625	D	
Stock Option - Right to Acquire (2)	(8)	01/28/2012	Common Stock	133,188	\$ 53.745	D	
Stock Option - Right to Acquire (2)	(9)	01/27/2013	Common Stock	62,708	\$ 36.065	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCCANN ROBERT J MERRILL LYNCH & CO., INC. 4 WORLD FINANCIAL CENTER NEW YORK, NY 10080			Executive Vice President	

Signatures

Robert J. McCann (by Michael A. LaMaina, as agent)

08/21/2003

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This total includes 165,146 Restricted Shares granted under the Merrill Lynch & Co., Inc. Long-Term Incentive Compensation Plan ("Plan"), which are subject to vesting and restricted periods. Transactions under this Plan are exempt under the provisions of Rule 16b-3.
- (2) These stock options were granted under the Merrill Lynch & Co., Inc. Long-Term Incentive Compensation Plan ("Plan"). Transactions under this Plan are exempt under the provisions of Rule 16b-3.
- (3) 16,752 stock options became exercisable after 1/26/99, 1/26/00, 1/26/01, 1/26/02 and 1/26/03.
- (4) 17,514 stock options became exercisable after 1/25/00, 1/25/01, 1/25/02 and 1/25/03. 17,514 stock options are exercisable after 1/25/04.
- (5) These performance-based stock options became exercisable at a rate of 1% of the award for each increment of \$20 million of Cumulative Economic Profit of the Issuer (determined annually on each anniversary of the award). 64,678 stock options became exercisable on 1/25/00 and 55,096 stock options became exercisable on 1/25/01.
- (6) 30,526 stock options became exercisable after 1/27/01, 1/27/02 and 1/27/03. 30,526 stock options are exercisable after 1/27/04 and 1/27/05.
- (7) All stock options became exercisable after 7/31/01.
- (8) All stock options became exercisable after 7/31/02.
- (9) 15,677 stock options are exercisable after 1/27/04, 1/27/05, 1/27/06 and 1/27/07.

Remarks:

All reported positions have been rounded down to the nearest whole number.

Exhibit List: Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

POWER OF ATTORNEY

I hereby appoint Judith A. Witterschein, Michael A. LaMaina, Margaret E. Nelson, Lawrence M. Egan, Jr. and Richard B. Alsop to act individually as my agent and attorney-in-fact for the purpose of completing, executing and filing on my behalf with the Securities and Exchange Commission, the New York Stock Exchange, Inc. or any other exchange or self regulatory body, any Form 3 "Initial Statement of Beneficial Ownership of Securities", Form 4 "Statement of Changes in Beneficial Ownership of Securities", Form 5 "Annual Statement of Beneficial Ownership of Securities", Form 144 "Notice of Proposed Sale of Securities", or any other similar form to report securities ownership that may, in the opinion of any of them be necessary, with respect to any transaction in securities of Merrill Lynch & Co., Inc.

Nothing herein shall relieve me of the responsibility for the accuracy of the information and representations contained in any Form 3, Form 4, Form 5, Form 144 or other similar form completed, executed and filed pursuant to this power of attorney.

This power of attorney shall supersede all similar prior powers of attorney and will remain effective as to the agents and attorneys-in-fact referred to above until I revoke or amend it by written notice to such persons.

/s/ Robert J. McCann
Robert J. McCann

State of New York
County of New York

Sworn to before me this 19th day of August, 2003.

/s/ Marie Senechal
Notary

MARIE SENECHAL
Notary Public, State of New York
No. 24-4986961
Qualified in Kings County
Commission Expires September 30, 2005