

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person* MCGEE LIAM E			2. Issuer Name and Ticker or Trading Symbol BANK OF AMERICA CORP /DE/ [BAC]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ Prs Glbl Cons Sml Bus Bkg		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 10/20/2006					
100 NORTH TRYON STREET, NC1-007-23-02			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(Street)	CHARLOTTE, NC 28255							
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/20/2006		M		100,260	A	\$ 47.72	105,622	D	
Common Stock	10/20/2006		M		66,086	A	\$ 35.79	171,708	D	
Common Stock	10/20/2006		M		11,070	A	\$ 31.81	182,778	D	
Common Stock	10/20/2006		S		1,900	D	\$ 52.89	180,878	D	
Common Stock	10/20/2006		S		2,000	D	\$ 52.91	178,878	D	
Common Stock	10/20/2006		S		3,200	D	\$ 53.03	175,678	D	
Common Stock	10/20/2006		S		3,300	D	\$ 52.88	172,378	D	
Common Stock	10/20/2006		S		12,000	D	\$ 53.05	160,378	D	
Common Stock	10/20/2006		S		24,600	D	\$ 53.04	135,778	D	
Common Stock	10/20/2006		S		130,416	D	\$ 53	5,362 (U)	D	
Common Stock								1,222.85	I	Thrift Trust
Common Stock								35,287 (U)	I	McGee Rev Family Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)					

Option, Right to Buy	\$ 31.81	10/20/2006		M		11,070	(2)	05/22/2007	Common Stock	11,070	\$ 31.81	0	D	
Option, Right to Buy	\$ 35.79	10/20/2006		M		66,086	(2)	05/22/2007	Common Stock	66,086	\$ 35.79	0	D	
Option, Right to Buy	\$ 47.72	10/20/2006		M		100,260	(2)	05/22/2007	Common Stock	100,260	\$ 47.72	0	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCGEE LIAM E 100 NORTH TRYON STREET NC1-007-23-02 CHARLOTTE, NC 28255			Prs Glbl Cons Sml Bus Bkg	

Signatures

Liam E. McGee/Roger C. McClary POA		10/20/2006
<small>Signature of Reporting Person</small>		<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 5,121 shares previously owned directly have been transferred to the reporting person's revocable family trust.

These are premium price options granted under the legacy BankAmerica Corporation Performance Equity Plan. The exercise prices were set at a premium to the market price on the grant date and have been adjusted for the 2 for 1 stock split on August 27, 2004. These options fully vested on the effective date of the merger with NationsBank (now Bank of America) Corporation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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