

PRICING SUPPLEMENT(To Prospectus Supplement and Prospectus dated November 26, 20 03)
Pricing Supplement Number: 2387FileNo.333-109802
Rule424(b)(3)**Merrill Lynch & Co., Inc.
Medium-Term Notes, Series C
Due Nine Months or More from Date of Issue****Floating Rate Notes**

Principal Amount: \$425,000,000 **Original Issue Date:** July 8, 2004
CUSIP Number: 59018YTY7 **Stated Maturity Date:** July 9, 2007
Issue Price: 100%

Interest Calculation:

- Regular Floating Rate Note
 Inverse Floating Rate Note
(Fixed Interest Rate):

Day Count Convention:

- Actual/360
 30/360
 Actual/Actual

Interest Rate Basis:

- LIBOR
 CMT Rate
 Prime Rate
 Federal Funds Rate
 Treasury Rate
Designated CMT Page:

- Commercial Paper Rate
 Eleventh District Cost of Funds Rate
 CD Rate
 Other (see attached)

Designated LIBOR Page:

CMT Moneyline Telerate Page:

LIBOR Moneyline Telerate Page: 3750

LIBOR Reuters Page:

Index Maturity: Three Months **Minimum Interest Rate:** Not Applicable
Spread: +0.125% **Maximum Interest Rate:** Not Applicable
Initial Interest Rate: Calculated as if the Original Issue Date was an Interest Reset Date **Spread Multiplier:** Not Applicable

Interest Reset Dates: Quarterly, on the 9th of January, April, July and October, commencing on October 9, 2004, subject to modified following Business Day convention.

Interest Payment Dates: Quarterly, on the 9th of January, April, July and October, commencing on October 9, 2004, subject to modified following Business Day convention.

Repayment at the Option of the Holder: The Notes cannot be repaid prior to the Stated Maturity Date.

Redemption at the Option of the Company: The Notes cannot be redeemed prior to the Stated Maturity Date.

Form: The Notes are being issued in fully registered book-entry form.

Trustee: JPMorgan Chase Bank

Underwrites: Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S"), Ramirez & Co., Inc. and Muriel Siebert & Company (the "Underwriters"), are acting as principals in this transaction. MLPF&S is acting as the Lead Underwriter.

Pursuant to an agreement, dated July 1st, 2004 (the "Agreement"), between Merrill Lynch & Co., Inc. (the "Company") and the Underwriters, the Company has agreed to sell to each of the Underwriters and each of the Underwriters has severally and not jointly agreed to purchase the principal amount of Notes set forth opposite its name below:

Underwriters	Principal Amount of the Notes
Merrill Lynch, Pierce, Fenner & Smith Incorporated	\$ 416,500,000
Ramirez & Co., Inc.	\$ 4,250,000
Muriel Siebert & Company	\$ 4,250,000
Total	\$ 425,000,000

Pursuant to the Agreement, the obligations of the Underwriters are subject to certain conditions and the Underwriters are committed to take and pay for all of the Notes, if any are taken.

The Underwriters have advised the Company that they propose initially to offer all or part of the Notes directly to the public at the Issue Price listed above. After the initial public offering, the Issue Price may be changed.

The Company has agreed to indemnify the Underwriters against certain liabilities, including liabilities under the Securities Act of 1933, as amended.

Underwriting Discount: 0.2500%

Dated: July 1, 2004

Merrill Lynch & Co., Inc.
95 Greene Street
Jersey City, New Jersey 07302

July 1, 2004



OFICS Filer Support
SEC Operations Center
6432 General Green Way
Alexandria, Virginia 22312-2413

Attention: 1933 Act Filing Desk

Re: Registration Statement No. 333-105098

With reference to the above captioned Registration Statement and in compliance with Rule 424 (b) (3) adopted under the Securities Act of 1933, as amended, we enclose herewith for filing, one copy, marked as required, one Prospectus Supplement and Prospectus supplement dated June 3, 2003 relating to Merrill Lynch & Co., Inc. CoreNotes(SM) to be used on and after this date. In addition, please reference that this note is not listed on any exchange.

Very truly yours,

/s/ MARK YOUNGCLAUS

Mark Youngclaus
Vice President