

Merrill Lynch & Co., Inc.  
95 Greene Street  
Jersey City, New Jersey 07302

January 28, 2004

[LOGO] MERRILL LYNCH

OFICS Filer Support  
SEC Operations Center  
6432 General Green Way  
Alexandria, Virginia 22312-2413

Attention: 1933 Act Filing Desk

Re: Registration Statement No. 333-105098

With reference to the above captioned Registration Statement and in compliance with Rule 424(b)(3) adopted under the Securities Act of 1933, as amended, we enclose herewith for filing, one copy, marked as required, one Prospectus Supplement and Prospectus supplement dated June 3, 2003 relating to Merrill Lynch & Co., Inc. CoreNotes(SM) to be used on and after this date. In addition, please reference that this note is not listed on any exchange.

Very truly yours,

/s/ Mark Youngclaus

Mark Youngclaus  
Vice President

<TABLE>  
<CAPTION>

Merrill Lynch & Co., Inc.  
Statement No. 333-109802  
\$34,218,265,000  
Statement No. 333-109802  
Merrill Lynch CoreNotesSM  
November 26, 2003)

Filed under Rule 424 (b) (3), Registration

Filed under Rule 424 (b) (3), Registration

(To Prospectus Supplement and Prospectus supplement dated

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CUSIP            Aggregate            Price to            Purchasing            Interest Rate            Interest Payment            Stated Maturity  
Survivor's            Principal Amount            Public(1)            Agent's Discount(1)            Per Annum            Frequency            Date  
Option  
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<S>                    <C>                    <C>                    <C>                    <C>                    <C>  
<C>  
5901M0DR7            \$1,151,000            100.0%            1.2000%            3.95%            Monthly            2/2/2011  
Yes  
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Merrill Lynch & Co.  
Merrill Lynch & Co., Inc.  
Purchasing Agent  
4 World Financial Center  
Acting as Principal  
New York, NY 10080

Trade Date: Wednesday January 28, 2004

Issue Date: Monday February 2, 2004

Minimum Denominations/Increments: \$1,000/\$1,000

Original Issue Discount: No

All trades settle without accrued interest and clear SDFS: DTC Book-Entry only  
Merrill Lynch DTC Participant Number: 161

(1) Expressed as a percentage of the aggregate principal amount.  
"CoreNotes" is a service mark of Merrill Lynch & Co., Inc.

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