

Merrill Lynch & Co., Inc.
95 Greene Street
Jersey City, New Jersey 07302

October 12, 2003

[LOGO] MERRILL LYNCH

OFICS Filer Support
SEC Operations Center
6432 General Green Way
Alexandria, Virginia 22312-2413

Attention: 1933 Act Filing Desk

Re: Registration Statement No. 333-97937

With reference to the above captioned Registration Statement and in compliance with Rule 424(b)(3) adopted under the Securities Act of 1933, as amended, we enclose herewith for filing, one copy, marked as required, one Prospectus and Prospectus supplement dated September 25, 2002 relating to Merrill Lynch & Co., Inc. CoreNotes(SM) to be used on and after this date. In addition, please reference that this note is not listed on any exchange.

Very truly yours,

/s/ Mark Youngclaus

Mark Youngclaus
Vice President

<TABLE>
<CAPTION>
Merrill Lynch & Co., Inc. Filed under Rule 424 (b) (3), Registration
Statement No. 333-97937
\$5,547,200,000 Pricing Supplement No. 10038 -
dated April 2, 2003
Merrill Lynch CoreNotes(SM) (To prospectus dated September 25, 2002 and prospectus supplement dated
September 25, 2002)

| CUSIP | Aggregate | Price to | Purchasing | Interest Rate | Interest Payment | Stated |
|-----------|------------------|-----------|---------------------|---------------|------------------|----------|
| Maturity | Survivor's | Public(1) | Agent's Discount(1) | Per Annum | Frequency | Date |
| Number | Principal Amount | | | | | |
| Option | | | | | | |
| <C> | <C> | <C> | <C> | <C> | <C> | <C> |
| <C> | | | | | | |
| 5901M0CG2 | \$2,729,000 | 100.0% | 1.0000% | 3.50% | Monthly | 4/7/2008 |
| Yes | | | | | | |

Merrill Lynch & Co.
Merrill Lynch & Co., Inc. [LOGO]
Purchasing Agent
4 World Financial Center
Acting as Principal
New York, NY 10080

Trade Date: Wednesday April 2, 2003

Issue Date: Monday April 7, 2003

Minimum Denominations/Increments: \$1,000/\$1,000

Original Issue Discount: No

All trades settle without accrued interest and clear SDFS: DTC Book-Entry only
Merrill Lynch DTC Participant Number: 5132

(1) Expressed as a percentage of the aggregate principal amount.
"CoreNotes" is a service mark of Merrill Lynch & Co., Inc.

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