

Merrill Lynch & Co., Inc.
95 Greene Street
Jersey City, New Jersey 07302

July 8, 2003

[LOGO] MERRILL LYNCH

OFICS Filer Support
SEC Operations Center
6432 General Green Way
Alexandria, Virginia 22312-2413

Attention: 1933 Act Filing Desk

Re: Registration Statement No. 333-105098

With reference to the above captioned Registration Statement and in compliance with Rule 424(b)(3) adopted under the Securities Act of 1933, as amended, we enclose herewith for filing, one copy, marked as required, one Prospectus Supplement and Prospectus supplement dated June 3, 2002 relating to Merrill Lynch & Co., Inc. CoreNotes(SM) to be used on and after this date. In addition, please reference that this note is not listed on any exchange.

Very truly yours,

/s/ Mark Youngclaus

Mark Youngclaus
Vice President

<TABLE>
<CAPTION>

Merrill Lynch & Co., Inc.
Statement No. 333-105098
\$5,547,200,000
dated June 18, 2003
Merrill Lynch CoreNotes(SM)
dated June 3, 2003)

Filed under Rule 424 (b) (3), Registration
Pricing Supplement No. 10048 -
(To Prospectus Supplement and Prospectus supplement

CUSIP Survivor's Number Option	Aggregate Principal Amount	Price to Public(1)	Purchasing Agent's Discount(1)	Interest Rate Per Annum	Interest Payment Frequency	Stated Maturity Date
<C> <C> 5901MOCS6 Yes	<C> \$1,869,000	<C> 100.0%	<C> 1.0000%	<C> 2.45%	<C> Monthly	<C> 6/23/2008

Merrill Lynch & Co.
Merrill Lynch & Co., Inc. [LOGO]
Purchasing Agent
4 World Financial Center
Acting as Principal
New York, NY 10080

Trade Date: Wednesday June 18, 2003

Issue Date: Monday June 23, 2003

Minimum Denominations/Increments: \$1,000/\$1,000

Original Issue Discount: No

All trades settle without accrued interest and clear SDFS: DTC Book-Entry only

Merrill Lynch DTC Participant Number: 5132

(1) Expressed as a percentage of the aggregate principal amount.
"CoreNotes" is a service mark of Merrill Lynch & Co., Inc.

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