

Merrill Lynch & Co., Inc.
95 Greene Street
Jersey City, New Jersey 07302

February 28, 2002

[LOGO] MERRILL LYNCH

OFICS Filer Support
SEC Operations Center
6432 General Green Way
Alexandria, Virginia 22312-2413

Attention: 1933 Act Filing Desk

Re: Registration Statement No. 333-97937

With reference to the above captioned Registration Statement and in compliance with Rule 424(b)(3) adopted under the Securities Act of 1933, as amended, we enclose herewith for filing, one copy, marked as required, one Prospectus and Prospectus Supplement dated December 11, 2002 relating to Merrill Lynch & Co., Inc. Medium-Term Notes to be used on and after this date. In addition, please reference that this note is not listed on any exchange.

Very truly yours,

/s/ Mark Youngclaus

Mark Youngclaus
Vice President

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<CAPTION>

Merrill Lynch & Co., Inc.

Statement No. 333-97937

\$5,847,200,000

February 26, 2003

Merill Lynch Notes Due Nine Months

September 25, 2002)

or More from Date of Issue

Filed under Rule 424 (b)(3), Registration

Pricing Supplement No. 10032 - dated

(To prospectus dated September 25, 2002 and prospectus supplement dated

CUSIP	Aggregate	Price to	Purchasing	Interest Rate	Interest Payment	Stated
Maturity	Survivor's	Public(1)	Agent's Discount(1)	Per Annum	Frequency	Date
Number	Principal Amount					
Option						
<S>	<C>	<C>	<C>	<C>	<C>	<C>
<C>						
5901M0CA5	\$3,500,000	100.0%	1.0000%	3.40%	Monthly	3/3/2008
Yes						

Merrill Lynch & Co.
Merrill Lynch & Co., Inc. [LOGO]
Purchasing Agent
4 World Financial Center
Acting as Principal
New York, NY 10080

Trade Date: Wednesday February 26, 2003

Issue Date: Monday March 3, 2003

Minimum Denominations/Increments: \$1,000/\$1,000

Original Issue Discount: No

All trades settle without accrued interest and clear SDFS: DTC Book-Entry only
Merrill Lynch DTC Participant Number: 5132

(1) Expressed as a percentage of the aggregate principal amount.

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