

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported):
October 18, 2007

BANK OF AMERICA CORPORATION

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation)

1-6523

(Commission File Number)

56-0906609

(IRS Employer Identification No.)

**100 North Tryon Street
Charlotte, North Carolina**

(Address of principal executive offices)

28255

(Zip Code)

704.386.5681

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On October 18, 2007, Bank of America Corporation (the "Registrant") announced financial results for the third quarter ended September 30, 2007, reporting third quarter net income of \$3.70 billion and diluted earnings per common share of \$0.82. A copy of the press release announcing the Registrant's results for the third quarter ended September 30, 2007 is attached hereto as Exhibit 99.1 and incorporated by reference herein.

ITEM 7.01. REGULATION FD DISCLOSURE.

On October 18, 2007, the Registrant held an investor conference call and webcast to disclose financial results for the third quarter ended September 30, 2007. The Supplemental Information package for use during this conference call is furnished herewith as Exhibit 99.2 and incorporated by reference in Item 7.01. All information in the Supplemental Information package is presented as of September 30, 2007, and the Registrant does not assume any obligation to correct or update said information in the future.

The information in the preceding paragraph, as well as Exhibit 99.2 referenced therein shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in filings under the Securities Act of 1933.

ITEM 8.01. OTHER EVENTS.

On October 18, 2007, the Registrant announced financial results for the third quarter ended September 30, 2007, reporting third quarter net income of \$3.70 billion and diluted earnings per common share of \$0.82. A copy of the press release announcing the Registrant's results for the third quarter ended September 30, 2007 is attached hereto as Exhibit 99.1 and incorporated by reference herein.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.**(d) Exhibits.**

The following exhibits are filed herewith:

<u>Exhibit No.</u>	
99.1	Press Release dated October 18, 2007 with respect to the Registrant's financial results for the third quarter ended September 30, 2007.
99.2	Supplemental Information prepared for use on October 18, 2007 in connection with financial results for the third quarter ended September 30, 2007.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF AMERICA CORPORATION

By: /s/ Neil A. Cotty
Neil A. Cotty
Chief Accounting Officer

Dated: October 18, 2007

EXHIBIT INDEX

<u>EXHIBIT NO.</u>	<u>DESCRIPTION OF EXHIBIT</u>
99.1	Press Release dated October 18, 2007 with respect to the Registrant's financial results for the third quarter ended September 30, 2007.
99.2	Supplemental Information prepared for use on October 18, 2007 in connection with financial results for the third quarter ended September 30, 2007.



October 18, 2007

Investors May Contact:

Kevin Stitt, Bank of America, 704.386.5667
Lee McEntire, Bank of America, 704.388.6780
Leyla Pakzad, Bank of America, 704.386.2024

Reporters may contact:

Scott Silvestri, Bank of America 1.980.388.9921
scott.silvestri@bankofamerica.com

Bank of America Third Quarter Earnings Per Share Decline 31% to 82 Cents

Capital Markets Losses Offset Solid Revenue Growth in Most Businesses

CHARLOTTE — Bank of America Corporation today reported third quarter net income declined 32 percent to \$3.70 billion from \$5.42 billion a year earlier. Diluted earnings per share fell 31 percent to \$0.82 from \$1.18.

Lower net income resulted from a \$1.33 billion decline in earnings in Global Corporate and Investment Banking given the significant disruption in the financial markets during the quarter. Provision expense increased \$865 million due to consumer and small business credit costs rising from post bankruptcy reform lows, growth and seasoning in various portfolios and stress in several portfolios driven by the weakened U.S. housing market.

"While the significant dislocations in the capital markets have hurt most participants, we are still very disappointed in our third quarter performance," said Kenneth D. Lewis, chairman and chief executive officer. "However, the majority of our businesses experienced solid revenue growth as sales momentum continued, demonstrating the value of our diverse business mix. We continued to invest in our businesses for the long-term and to introduce innovative products and services to differentiate Bank of America in the marketplace. While we cannot predict the near-term, I am confident that such innovation and execution combined with the advantages of scale and reach are the formula for future success."

More

Impact of Capital Markets on Financial Results

- Unprecedented market disruptions impacted trading results. As a result, Global Corporate and Investment Banking net income fell 93 percent to \$100 million from \$1.43 billion a year earlier.
- Capital Markets and Advisory Services, a business within GCIB which includes Liquid Products, Credit Products, Structured Products and Equities, posted a \$717 million net loss compared with net income of \$298 million a year earlier. Included in the net loss for the quarter were \$247 million in markdowns, net of fees, on leveraged and non-leveraged loans and commitments.
 - Contributing to the loss in Credit Products was a \$607 million trading revenue loss due principally to the breakdowns in traditional pricing relationships, which made hedges ineffective, and the widening of credit spreads.
 - Structured Products, which includes asset-backed and residential mortgage-backed securities, commercial mortgages, collateralized debt obligations (CDOs) and structured credit trading had a net revenue loss of \$527 million. The loss arose from lower investment banking fees and trading declines principally due to the same conditions affecting Credit Products.

Third Quarter 2007 Business Highlights (vs. a year earlier)

- Total sales of retail products rose 12 percent, generated by strong growth in sales of first mortgages, checking and savings accounts and online banking activations. Net new retail checking accounts grew to a record 757,000.
- Retail deposits increased \$16.52 billion, or 4 percent. Debit card purchase volume increased 11 percent and an increase in retail accounts drove service charge income higher by 8 percent.
- First mortgage originations rose 27 percent helped by the success of No Fee Mortgage PLUS, which accounted for 21 percent of first mortgage production in the third quarter.
- Average loans and leases in Business Lending increased 9 percent to nearly \$240 billion.
- Total unit sales to small businesses with less than \$2.5 million in annual sales rose 24 percent, while average deposits grew 9 percent.

More

- Total assets under management (AUM) in Global Wealth and Investment Management increased to a record of nearly \$710 billion helped by the addition of U.S. Trust and strong net flows. On a 1-year and 3-year AUM weighted basis, 63 percent and 96 percent, respectively, of the Columbia Funds and Excelsior equity funds were in the top 2 performance quartiles compared with their peer group.¹

Third Quarter 2007 Financial Summary

Revenue

Revenue net of interest expense on a fully taxable-equivalent basis declined 12 percent to \$16.30 billion from \$18.49 billion in the third quarter 2006.

Noninterest income fell 24 percent to \$7.31 billion from \$9.60 billion in the third quarter of 2006. The decrease was mainly due to trading account losses of \$1.46 billion and the absence of a gain on the sale of the company's operations in Brazil recognized in the third quarter of last year. The decrease was partially offset by the absence of a \$469 million loss on the sale of debt securities a year earlier and improvements in investment and brokerage services and equity investment income.

Net interest income on a fully taxable-equivalent basis was \$8.99 billion compared with \$8.89 billion the previous year. The net interest yield narrowed 12 basis points to 2.61 percent.

Efficiency

Noninterest expense decreased 4 percent to \$8.54 billion from \$8.86 billion a year earlier as a result of lower capital markets incentive compensation and pretax merger and restructuring charges. Pretax merger and restructuring charges mainly related to the U.S. Trust acquisition were \$84 million compared with \$269 million a year earlier which were associated with the MBNA purchase. The efficiency ratio on a fully taxable-equivalent basis was 52.40 percent.

¹ Results shown are defined by Global Wealth and Investment Management's calculation of the percentage of assets under management in the top two quartiles of categories based on Morningstar as of August 31, 2007. The category percentile rank was calculated by ranking the three year net return of share classes within the categories. The assets of the number of funds within the top 2 quartile results were added and then divided by Global Wealth and Investment Management's total assets under management. Past performance is no guarantee of future results. The share class earning the ranking may have limited eligibility and may not be available to all investors.

More

Credit Quality

Credit costs continued to rise from the unusually low levels experienced in 2006 post bankruptcy reform. Given weakened housing and capital markets conditions, certain sectors began to experience some weakness. However, overall credit quality remained sound as credit card losses stabilized, declining from the second quarter.

Provision expense in the third quarter rose from a year ago due to higher net charge-offs and increased reserves from the seasoning of the small business and home equity portfolios, reflecting growth in these businesses. The company also added reserves for its home equity and homebuilder loan portfolios in view of the impact of the weakened U.S. housing market.

- Provision for credit losses was \$2.03 billion, up from \$1.81 billion in the second quarter of 2007, and \$1.17 billion in the third quarter of 2006.
- Net charge-offs were \$1.57 billion, or 0.80 percent of total average loans and leases. This compared with \$1.50 billion, or 0.81 percent, in the second quarter of 2007 and \$1.28 billion, or 0.75 percent, in the third quarter of 2006.
- Total managed net losses were \$2.84 billion, or 1.27 percent of total average managed loans and leases compared with \$2.77 billion, or 1.31 percent, in the second quarter of 2007 and \$2.20 billion, or 1.11 percent, in the third quarter of 2006.
- Nonperforming assets were \$3.37 billion, or 0.43 percent of total loans, leases and foreclosed properties, at September 30 compared with \$2.39 billion, or 0.32 percent, at June 30, 2007 and \$1.66 billion, or 0.25 percent at September 30, 2006.
- The allowance for loan and lease losses was \$9.54 billion, or 1.21 percent of total loans and leases measured at historical cost at September 30 compared with \$9.06 billion, or 1.20 percent, at June 30 and \$8.87 billion, or 1.33 percent, at September 30, 2006.

Capital Management

Total shareholders' equity was \$138.51 billion at September 30. Period-end assets were \$1.6 trillion. The Tier 1 capital ratio was 8.22 percent, down from 8.52 percent at June 30, 2007 and 8.48 percent a year ago due to the impact of the U.S. Trust acquisition.

During the quarter, Bank of America paid a cash dividend of \$0.64 per share. The company also issued 9.5 million common shares related to employee stock options and ownership plans and repurchased 9.6 million common shares. Period-ending common shares issued and outstanding were 4.44 billion for the third quarter of 2007, compared with 4.44 billion for the second quarter of 2007 and 4.50 billion for the third quarter of 2006.

More

Third Quarter 2007 Business Segment Results

Global Consumer and Small Business Banking¹

<i>(Dollars in millions)</i>	Q3 2007	Q3 2006
Total managed revenue net of interest expense²	\$ 11,985	\$ 11,284
Provision for credit losses	3,121	2,049
Noninterest expense	4,971	4,619
Net Income	2,452	2,919
Efficiency ratio	41.48%	40.94%
Return on average equity	15.63	18.70
Managed loans and leases ³	\$331,656	\$291,028
Deposits ³	321,552	332,500

¹ Managed basis. Managed basis assumes that loans that have been securitized were not sold and presents earnings on these loans in a manner similar to the way loans that have not been sold (i.e. held loans) are presented. For more information and detailed reconciliation, please refer to the data pages supplied with this Press Release.

² Fully taxable-equivalent basis

³ Balances averaged for period

Managed net revenue rose 6 percent as higher card income and service charge income helped generate an 11 percent increase in noninterest income. Net income decreased 16 percent from a year ago as credit costs rose.

The provision for credit losses increased 52 percent to \$3.12 billion. The increase resulted mainly from portfolio seasoning due to growth in the businesses and increased losses post bankruptcy reform. The weak housing market also contributed to adding reserves for the home equity portfolio.

- **Deposits** net revenue rose 4 percent to \$4.42 billion and net income increased 3 percent to \$1.32 billion as service charges and debit card income rose.
- **Card Services** managed net revenue rose 6 percent to \$6.50 billion while net income of \$1.08 billion declined 25 percent as credit costs increased. Card losses stabilized and declined from the second quarter.
- **Consumer Real Estate** had \$837 million in net revenue, a 15 percent increase, as home equity balances rose and first mortgage originations grew. Net income fell 55 percent to \$73 million on higher credit costs.

More

Global Corporate and Investment Banking

<i>(Dollars in millions)</i>	Q3 2007	Q3 2006
Total revenue net of interest expense ¹	\$ 2,885	\$ 5,168
Provision for credit losses	228	36
Noninterest expense	2,486	2,861
Net Income	100	1,433
Efficiency ratio	86.19%	55.36%
Return on average equity	0.91	13.82
Loans and leases ²	\$267,758	\$234,800
Trading-related assets ²	356,867	339,119
Deposits ²	217,632	194,806

¹ Fully taxable-equivalent basis

² Balances averaged for period

Net revenue fell 44 percent as sales and trading-related revenue declined, reducing noninterest income by 95 percent. Net income fell 93 percent due to the revenue decrease and higher provision expense (see *Impact of Capital Markets on Financial Results on page 2 for details*).

The provision for credit losses increased to \$228 million from \$36 million a year ago, reflecting the impact of the weak housing market particularly on the homebuilder sector.

Spread compression continued to dampen results in Business Lending and Treasury Services, which otherwise continued to deepen client relationships while recording solid business activity.

- **Business Lending** net revenue rose 1 percent to \$1.39 billion while net income decreased 27 percent to \$379 million because of higher credit costs and continued spread compression. Average loans and leases increased 9 percent to nearly \$240 billion.
- **Capital Markets and Advisory Services** had a net revenue loss of \$184 million, reflecting declines in trading associated with the disruption in the credit markets. The business had a net loss of \$717 million on sales and trading losses, declines in investment banking fees and markdowns on loans held for sale and unfunded commitments partially offset by lower incentive compensation. While results in Credit Products and Structured Products were sharply lower Liquid Products registered good gains.

More

- **Treasury Services** net revenue declined 8 percent to \$1.75 billion, while net income decreased 12 percent to \$558 million reflecting the sale of a merchant services business a year earlier and spread compression.

More

Global Wealth and Investment Management

<i>(Dollars in millions)</i>	<u>Q3 2007</u>	<u>Q3 2006</u>
Total revenue net of interest expense¹	\$ 2,200	\$ 1,778
Provision for credit losses	(29)	0
Noninterest expense	1,274	965
Net Income	599	513
Efficiency ratio	57.91%	54.31%
Return on average equity	19.98	20.95
Loans and leases ²	\$ 77,041	\$ 61,684
Deposits ²	127,819	100,915
 <i>(in billions)</i>	 <u>At 9/30/07</u>	 <u>At 9/30/06</u>
Assets under management	\$ 709.9	\$ 517.0

¹ Fully taxable-equivalent basis

² Balances averaged for period

In July, Bank of America completed the acquisition of U.S. Trust, creating U.S. Trust, Bank of America Private Wealth Management, within Global Wealth and Investment Management to serve wealthy and ultra-wealthy clients.

Net revenue in Global Wealth and Investment Management increased 24 percent as higher customer activity and improved client asset inflows resulted in a 34 percent increase in noninterest income. Net income increased 17 percent from a year ago as fee income increased. The acquisition of U.S. Trust contributed about 10 percent to net revenue and 5 percent to net income.

Asset management fees increased 42 percent to a record \$976 million driven by higher assets under management helped by nearly \$116 billion in assets added from the acquisition of U.S. Trust, net asset inflows of more than \$44 billion and increased market values of more than \$38 billion.

- **U.S. Trust, Bank of America Private Wealth Management** net revenue rose 48 percent to \$674 million and net income rose 55 percent to \$143 million due to the acquisition of U.S. Trust, which contributed nearly 30 percent to net revenue and 22 percent to net income, increased lending and deposits volume and strong customer activity.

More

- **Columbia Management** net revenue rose 30 percent to \$488 million supported by strong client inflows, increased market values and the addition of U.S. Trust, which contributed 6 percent to net revenue. Net income increased 46 percent to \$114 million, with U.S. Trust contributing 4 percent.
- **Premier Banking and Investments** net revenue rose 11 percent to \$948 million on record investment and brokerage services results, up 28 percent from a year ago. Net income increased 12 percent to \$325 million.

More

All Other¹

<i>(Dollars in millions)</i>	Q3 2007	Q3 2006
Total revenue net of interest expense²	\$ (766)	\$ 262
Provision for credit losses	(1,290)	(920)
Noninterest expense	(188)	418
Net Income	547	551
Loans and leases ³	\$104,061	\$ 85,965

¹ All Other consists primarily of equity investments, the residual impact of the allowance for credit losses and the cost allocation processes, Merger and Restructuring Charges, intersegment eliminations, and the results of certain consumer finance and commercial lending businesses that are being liquidated. All Other also includes the offsetting securitization impact to present Global Consumer and Small Business Banking on a managed basis. For more information and detailed reconciliation, please refer to the data pages supplied with this Press Release.

² Fully taxable-equivalent basis

³ Balances averaged for period

All Other net income was \$547 million compared with \$551 million a year earlier. Revenue compared with last year was lower without the contribution from the sale of Brazil operations. This was offset partly by reduced other expenses from certain liquidating businesses. Equity investments income rose 24 percent to \$852 million from \$687 million.

Note: Chief Executive Officer Kenneth D. Lewis and Joe L. Price, chief financial officer, will discuss third quarter 2007 results in a conference call at 9:30 a.m. (Eastern Time) today. The call can be accessed via a webcast available on the Bank of America Investor Relations Web site at <http://investor.bankofamerica.com>.

More

Bank of America

Bank of America is one of the world's largest financial institutions, serving individual consumers, small and middle market businesses and large corporations with a full range of banking, investing, asset management and other financial and risk-management products and services. The company provides unmatched convenience in the United States, serving more than 57 million consumer and small business relationships with more than 5,700 retail banking offices, more than 17,000 ATMs and award-winning online banking with more than 23 million active users. Bank of America is the No. 1 overall Small Business Administration (SBA) lender in the United States and the No. 1 SBA lender to minority-owned small businesses. The company serves clients in 175 countries and has relationships with 99 percent of the U.S. Fortune 500 companies and 80 percent of the Fortune Global 500. Bank of America Corporation stock (NYSE: BAC) is listed on the New York Stock Exchange.

This press release contains forward-looking statements, including statements about the financial conditions, results of operations and earnings outlook of Bank of America Corporation. The forward-looking statements involve certain risks and uncertainties. Factors that may cause actual results or earnings to differ materially from such forward-looking statements include, among others, the following: 1) projected business increases following process changes and other investments are lower than expected; 2) competitive pressure among financial services companies increases significantly; 3) general economic conditions are less favorable than expected; 4) political conditions including the threat of future terrorist activity and related actions by the United States abroad may adversely affect the company's businesses and economic conditions as a whole; 5) changes in the interest rate environment and market liquidity reduce interest margins, impact funding sources and effect the ability to originate and distribute financial products in the primary and secondary markets; 6) changes in foreign exchange rates increases exposure; 7) changes in market rates and prices may adversely impact the value of financial products; 8) legislation or regulatory environments, requirements or changes adversely affect the businesses in which the company is engaged; 9) changes in accounting standards, rules or interpretations, 10) litigation liabilities, including costs, expenses, settlements and judgments, may adversely affect the company or its businesses; 11) mergers and acquisitions and their integration into the company; and 12) decisions to downsize, sell or close units or otherwise change the business mix of any of the company. Accordingly, readers are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date on which they are made. Bank of America does not undertake to update forward-looking statements to reflect the impact of circumstances or events that arise after the date the forward-looking statements are made. For further information regarding Bank of America Corporation, please read the Bank of America reports filed with the SEC and available at www.sec.gov.

More

Columbia Mutual Funds: Please consider the investment objectives, risks, charges and expenses of Columbia mutual funds carefully before investing. Contact your financial advisor for a prospectus which contains this and other important information about the fund. Read it carefully before you invest.

Columbia Management: Columbia Management is the primary investment management division of Bank of America Corporation. Columbia Management entities furnish investment management services and advise institutional and mutual fund portfolios. Columbia Funds are distributed by **Columbia Management Distributors, Inc.**, member NASD, SIPC. Columbia Management Distributors, Inc. is part of Columbia Management and an affiliate of Bank of America Corporation.

www.bankofamerica.com

###

Bank of America Corporation
Selected Financial Data

(Dollars in millions, except per share data; shares in thousands)

	Three Months Ended September 30		Nine Months Ended September 30	
	2007	2006	2007	2006
Summary Income Statement				
Net interest income	\$ 8,615	\$ 8,586	\$ 25,269	\$ 25,992
Total noninterest income	7,314	9,598	28,378	28,102
Total revenue, net of interest expense	15,929	18,184	53,647	54,094
Provision for credit losses	2,030	1,165	5,075	3,440
Other noninterest expense	8,459	8,594	26,463	25,943
Merger and restructuring charges	84	269	270	561
Income before income taxes	5,356	8,156	21,839	24,150
Income tax expense	1,658	2,740	7,125	8,273
Net income	\$ 3,698	\$ 5,416	\$ 14,714	\$ 15,877
Earnings per common share	\$ 0.83	\$ 1.20	\$ 3.30	\$ 3.49
Diluted earnings per common share	0.82	1.18	3.25	3.44

	Three Months Ended September 30		Nine Months Ended September 30	
	2007	2006	2007	2006
Summary Average Balance Sheet				
Total loans and leases	\$ 780,516	\$ 673,477	\$ 745,162	\$ 641,909
Debt securities	174,568	236,033	179,589	235,874
Total earning assets	1,375,795	1,302,366	1,352,177	1,258,927
Total assets	1,580,565	1,497,987	1,554,760	1,457,087
Total deposits	702,481	676,851	695,465	670,552
Shareholders' equity	134,487	129,262	133,878	129,256
Common shareholders' equity	131,606	129,098	131,017	129,021

	Three Months Ended September 30		Nine Months Ended September 30	
	2007	2006	2007	2006
Performance Ratios				
Return on average assets	0.93%	1.43%	1.27%	1.46%
Return on average common shareholders' equity	11.02	16.64	14.88	16.44

	Three Months Ended September 30		Nine Months Ended September 30	
	2007	2006	2007	2006
Credit Quality				
Net charge-offs	\$ 1,573	\$ 1,277	\$ 4,495	\$ 3,122
Annualized net charge-offs as a % of average loans and leases outstanding ⁽¹⁾	0.80%	0.75%	0.80%	0.65%
Provision for credit losses	\$ 2,030	\$ 1,165	\$ 5,075	\$ 3,440
Managed credit card net losses	2,024	1,748	6,076	4,468
Managed credit card net losses as a % of average managed credit card receivables	4.67%	4.23%	4.81%	3.68%

	September 30	
	2007	2006
Nonperforming assets	\$ 3,372	\$ 1,656
Nonperforming assets as a % of total loans, leases and foreclosed properties ⁽¹⁾	0.43%	0.25%
Allowance for loan and lease losses	\$ 9,535	\$ 8,872
Allowance for loan and lease losses as a % of total loans and leases measured at historical cost ⁽¹⁾	1.21%	1.33%

	September 30	
	2007	2006
Capital Management		
Risk-based capital ratios:		
Tier 1	8.22%*	8.48%
Total	11.86*	11.46
Tier 1 leverage ratio	6.20*	6.16
Period-end common shares issued and outstanding	4,436,855	4,498,145

	Three Months Ended September 30		Nine Months Ended September 30	
	2007	2006	2007	2006
Shares issued	9,499	29,704	49,734	98,312 ⁽²⁾
Shares repurchased	(9,580)	(59,500)	(71,030)	(231,000)
Average common shares issued and outstanding	4,420,616	4,499,704	4,424,269	4,547,693
Average diluted common shares issued and outstanding	4,475,917	4,570,558	4,483,465	4,614,599
Dividends paid per common share	\$ 0.64	\$ 0.56	\$ 1.76	\$ 1.56

	September 30	
	2007	2006
Summary Ending Balance Sheet		
Total loans and leases	\$ 793,537	\$ 669,149
Total debt securities	177,296	195,152
Total earning assets	1,362,543	1,216,965
Total assets	1,578,763	1,449,211
Total deposits	699,222	665,905
Total shareholders' equity	138,510	133,597
Common shareholders' equity	135,109	132,771
Book value per share of common stock	\$ 30.45	\$ 29.52

* Preliminary data

⁽¹⁾ Ratios do not include loans measured at fair value in accordance with SFAS 159 at and for the three and nine months ended September 30, 2007.

⁽²⁾ Does not include 631,145 shares issued in conjunction with the merger with MBNA.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation

Business Segment Results

(Dollars in millions)

	Three Months Ended		Nine Months Ended	
	September 30		September 30	
	2007	2006	2007	2006
Global Consumer and Small Business Banking ⁽¹⁾				
Total revenue, net of interest expense (FTE) ⁽²⁾	\$ 11,985	\$ 11,284	\$ 35,168	\$ 33,255
Provision for credit losses ⁽³⁾	3,121	2,049	8,626	5,757
Noninterest expense	4,971	4,619	14,567	13,591
Net income	2,452	2,919	7,559	8,784
Efficiency ratio ⁽²⁾	41.48 %	40.94 %	41.42 %	40.87 %
Return on average equity	15.63	18.70	16.35	18.56
Average - total loans and leases	\$331,656	\$291,028	\$319,089	\$284,261
Average - total deposits	321,552	332,500	324,867	333,709
Deposits				
Total revenue, net of interest expense (FTE) ⁽²⁾	\$ 4,423	\$ 4,272	\$ 13,068	\$ 12,371
Net income	1,321	1,287	3,958	3,611
Card Services ⁽¹⁾				
Total revenue, net of interest expense (FTE) ⁽²⁾	6,505	6,110	18,886	18,190
Net income	1,083	1,439	3,133	4,550
Consumer Real Estate				
Total revenue, net of interest expense (FTE) ⁽²⁾	837	726	2,521	2,135
Net income	73	162	436	511
Global Corporate and Investment Banking				
Business Lending				
Total revenue, net of interest expense (FTE) ⁽²⁾	\$ 2,885	\$ 5,168	\$ 14,198	\$ 16,008
Provision for credit losses	228	36	384	82
Noninterest expense	2,486	2,861	8,566	8,572
Net income	100	1,433	3,300	4,634
Efficiency ratio ⁽²⁾	86.19 %	55.36 %	60.33 %	53.55 %
Return on average equity	0.91	13.82	10.38	14.59
Average - total loans and leases	\$267,758	\$234,800	\$256,590	\$230,345
Average - total deposits	217,632	194,806	215,491	191,773
Total revenue, net of interest expense (FTE) ⁽²⁾	\$ 1,388	\$ 1,378	\$ 4,242	\$ 4,242
Net income	379	519	1,446	1,657
Capital Markets and Advisory Services				
Total revenue, net of interest expense (FTE) ⁽²⁾	(184)	1,927	4,853	6,413
Net income	(717)	298	453	1,308
Treasury Services				
Total revenue, net of interest expense (FTE) ⁽²⁾	1,751	1,901	5,250	5,447
Net income	558	634	1,634	1,742
Global Wealth and Investment Management				
Total revenue, net of interest expense (FTE) ⁽²⁾	\$ 2,200	\$ 1,778	\$ 6,096	\$ 5,458
Provision for credit losses	(29)	—	(20)	(41)
Noninterest expense	1,274	965	3,317	2,881
Net income	599	513	1,761	1,650
Efficiency ratio ⁽²⁾	57.91 %	54.31 %	54.42 %	52.79 %
Return on average equity	19.98	20.95	22.18	22.19
Average - total loans and leases	\$ 77,041	\$ 61,684	\$ 70,322	\$ 59,890
Average - total deposits	127,819	100,915	120,387	101,063
U.S. Trust ⁽⁴⁾				
Total revenue, net of interest expense (FTE) ⁽²⁾	\$ 674	\$ 454	\$ 1,621	\$ 1,437
Net income	143	92	345	356
Columbia Management				
Total revenue, net of interest expense (FTE) ⁽²⁾	488	376	1,385	1,119
Net income	114	78	330	240
Premier Banking and Investments				
Total revenue, net of interest expense (FTE) ⁽²⁾	948	855	2,818	2,569
Net income	325	291	981	888
All Other ⁽¹⁾				
Total revenue, net of interest expense (FTE) ⁽²⁾	\$ (766)	\$ 262	\$ (716)	\$ 241
Provision for credit losses ⁽⁵⁾	(1,290)	(920)	(3,915)	(2,358)
Noninterest expense	(188)	418	283	1,460
Net income	547	551	2,094	809
Average - total loans and leases	104,061	85,965	99,161	67,413
Average - total deposits	35,478	48,630	34,720	44,007

(1) Global Consumer and Small Business Banking is presented on a managed basis, specifically Card Services, with a corresponding offset recorded in All Other.

(2) Fully taxable-equivalent (FTE) basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes.

(3) Represents provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.

(4) In July 2007, the acquisition of U.S. Trust Corporation was completed combining with the former Private Bank creating U.S. Trust, Bank of America Private Wealth Management and results of the combined business were reported for periods ending after July 1, 2007.

(5) Represents the provision for credit losses in All Other combined with the Global Consumer and Small Business Banking securitization offset.

Bank of America Corporation
Supplemental Financial Data

(Dollars in millions)

Fully taxable-equivalent basis data	Three Months Ended September 30		Nine Months Ended September 30	
	2007	2006	2007	2006
Net interest income	\$ 8,990	\$ 8,894	\$26,368	\$26,860
Total revenue, net of interest expense	16,304	18,492	54,746	54,962
Net interest yield	2.61%	2.73%	2.60%	2.85%
Efficiency ratio	52.40	47.93	48.83	48.22

Other Data	September 30	
	2007	2006
Full-time equivalent employees	198,000	200,220
Number of banking centers - domestic	5,748	5,722
Number of branded ATMs - domestic	17,231	16,846

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation Reconciliation - Managed to GAAP

(Dollars in millions)

The Corporation reports its *Global Consumer and Small Business Banking's* results, specifically *Card Services*, on a managed basis. This basis of presentation excludes the Corporation's securitized mortgage and home equity portfolios for which the Corporation retains servicing. Reporting on a managed basis is consistent with the way that management as well as analysts evaluate the results of *Global Consumer and Small Business Banking*. Managed basis assumes that loans that have been securitized were not sold and presents earnings on these loans in a manner similar to the way loans that have not been sold (i.e., held loans) are presented. Loan securitization is an alternative funding process that is used by the Corporation to diversify funding sources. Loan securitization removes loans from the Consolidated Balance Sheet through the sale of loans to an off-balance sheet qualified special purpose entity which is excluded from the Corporation's Consolidated Financial Statements in accordance with generally accepted accounting principles (GAAP).

The performance of the managed portfolio is important in understanding *Global Consumer and Small Business Banking's* and *Card Services'* results as it demonstrates the results of the entire portfolio serviced by the business. Securitized loans continue to be serviced by the business and are subject to the same underwriting standards and ongoing monitoring as held loans. In addition, retained excess servicing income is exposed to similar credit risk and repricing of interest rates as held loans. *Global Consumer and Small Business Banking's* managed income statement line items differ from a held basis reported as follows:

- Managed net interest income includes *Global Consumer and Small Business Banking's* net interest income on held loans and interest income on the securitized loans less the internal funds transfer pricing allocation related to securitized loans.
- Managed noninterest income includes *Global Consumer and Small Business Banking's* noninterest income on a held basis less the reclassification of certain components of card income (e.g., excess servicing income) to record managed net interest income and provision for credit losses. Noninterest income, both on a held and managed basis, also includes the impact of adjustments to the interest-only strip that are recorded in card income as management continues to manage this impact within *Global Consumer and Small Business Banking*.
- Provision for credit losses represents the provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.

All of these securitization adjustments relate to the *Card Services'* business within *Global Consumer and Small Business Banking*.

Global Consumer and Small Business Banking

	Third Quarter 2007			Third Quarter 2006		
	Managed Basis ⁽¹⁾	Securitization Impact ⁽²⁾	Held Basis	Managed Basis ⁽¹⁾	Securitization Impact ⁽²⁾	Held Basis
Net interest income ⁽³⁾	\$ 7,265	\$ (2,085)	\$ 5,180	\$ 7,016	\$ (1,872)	\$ 5,144
Noninterest income						
Card income	2,587	896	3,483	2,333	1,032	3,365
Service charges	1,519	—	1,519	1,410	—	1,410
Mortgage banking income	244	—	244	215	—	215
Gains (losses) on sales of debt securities	—	—	—	—	—	—
All other income	370	(70)	300	310	(68)	242
Total noninterest income	4,720	826	5,546	4,268	964	5,232
Total revenue, net of interest expense	11,985	(1,259)	10,726	11,284	(908)	10,376
Provision for credit losses	3,121	(1,259)	1,862	2,049	(908)	1,141
Noninterest expense	4,971	—	4,971	4,619	—	4,619
Income before income taxes	3,893	—	3,893	4,616	—	4,616
Income tax expense ⁽³⁾	1,441	—	1,441	1,697	—	1,697
Net income	\$ 2,452	\$ —	\$ 2,452	\$ 2,919	\$ —	\$ 2,919
Average - total loans and leases	\$331,656	\$(104,317)	\$227,339	\$291,028	\$(97,371)	\$193,657

All Other

	Third Quarter 2007			Third Quarter 2006		
	Reported Basis ⁽⁴⁾	Securitization Offset ⁽²⁾	As Adjusted	Reported Basis ⁽⁴⁾	Securitization Offset ⁽²⁾	As Adjusted
Net interest income ⁽³⁾	\$(2,031)	\$ 2,085	\$ 54	\$(1,418)	\$ 1,872	\$ 454
Noninterest income						
Card income	739	(896)	(157)	841	(1,032)	(191)
Equity investment income	852	—	852	687	—	687
Gains (losses) on sales of debt securities	7	—	7	(480)	—	(480)
All other income	(333)	70	(263)	632	68	700
Total noninterest income	1,265	(826)	439	1,680	(964)	716
Total revenue, net of interest expense	(766)	1,259	493	262	908	1,170
Provision for credit losses	(1,290)	1,259	(31)	(920)	908	(12)
Merger and restructuring charges	84	—	84	269	—	269
All other noninterest expense	(272)	—	(272)	149	—	149
Income before income taxes	712	—	712	764	—	764
Income tax expense ⁽³⁾	165	—	165	213	—	213
Net income	\$ 547	\$ —	\$ 547	\$ 551	\$ —	\$ 551
Average - total loans and leases	\$104,061	\$104,317	\$208,378	\$ 85,965	\$ 97,371	\$183,336

(1) Provision for credit losses represents provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.

(2) The securitization impact on net interest income is on a funds transfer pricing methodology consistent with the way funding costs are allocated to the businesses.

(3) FTE

(4) Provision for credit losses represents provision for credit losses in All Other combined with the Global Consumer and Small Business Banking securitization offset.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America



Supplemental Information Third Quarter 2007

This information is preliminary and based on company data available at the time of the presentation. It speaks only as of the particular date or dates included in the accompanying pages. Bank of America does not undertake an obligation to, and disclaims any duty to, correct or update any of the information provided. Any forward-looking statements in this information are subject to the forward-looking language contained in Bank of America's reports filed with the SEC pursuant to the Securities Exchange Act of 1934, which are available at the SEC's website (www.sec.gov) or at Bank of America's website (www.bankofamerica.com). Bank of America's future financial performance is subject to risks and uncertainties as described in its SEC filings.

Consolidated Financial Highlights	2
Supplemental Financial Data	3
Consolidated Statement of Income	4
Consolidated Balance Sheet	5
Capital Management	6
Core Net Interest Income - Managed Basis	7
Quarterly Average Balances and Interest Rates	8
Quarterly Average Balances and Interest Rates - Isolating Hedge Income/Expense	9
Year-to-Date Average Balances and Interest Rates	10
Year-to-Date Average Balances and Interest Rates - Isolating Hedge Income/Expense	11
Business Segment View Graphs	12
Global Consumer and Small Business Banking	
Total Segment Results	13
Quarter-to-Date Business Results	14
Year-to-Date Business Results	15
Quarter-to-Date Customer Relationship View	16
Year-to-Date Customer Relationship View	17
Key Indicators	18
E-commerce & BankofAmerica.com	19
Credit Card Data	20
Global Corporate and Investment Banking	
Total Segment Results	21
Quarter-to-Date Business Results	22
Year-to-Date Business Results	23
Quarter-to-Date Customer Relationship View	24
Year-to-Date Customer Relationship View	25
Business Lending Key Indicators	26
Capital Markets and Advisory Services Key Indicators	27
Bank of America Securities U.S. Market Share and Product Ranking Graph	28
Liquidity Exposure to Special Purpose Entities	29
Global Wealth and Investment Management	
Total Segment Results	30
Quarter-to-Date Business Results	31
Year-to-Date Business Results	32
Key Indicators	33
All Other	
Total Segment Results	34
Outstanding Loans and Leases	35
Average Loans and Leases by Business Segment	36
Commercial Credit Exposure by Industry	37
Net Credit Default Protection by Maturity Profile and Credit Exposure Debt Rating	38
Selected Emerging Markets	39
Nonperforming Assets	40
Quarterly Net Charge-offs/Losses and Net Charge-off/Loss Ratios	41
Year-to-Date Net Charge-offs/Losses and Net Charge-off/Loss Ratios	42
Exhibit A: Non - GAAP Reconciliations	
Global Consumer and Small Business Banking - Reconciliation	43
All Other - Reconciliation	44
Reconciliation of Net Charge-offs and Net Charge-off Ratios to Net Charge-offs and Net Charge-off Ratios Excluding the Impact of SOP 03-3	45

Bank of America Corporation
Consolidated Financial Highlights

(Dollars in millions, except per share information; shares in thousands)

	Nine Months Ended September 30		Third Quarter 2007	Second Quarter 2007	First Quarter 2007	Fourth Quarter 2006	Third Quarter 2006
	2007	2006					
Income statement							
Net interest income	\$ 25,269	\$ 25,992	\$ 8,615	\$ 8,386	\$ 8,268	\$ 8,599	\$ 8,586
Noninterest income ⁽¹⁾	28,378	28,102	7,314	11,177	9,887	9,887	9,598
Total revenue, net of interest expense	53,647	54,094	15,929	19,563	18,155	18,486	18,184
Provision for credit losses	5,075	3,440	2,030	1,810	1,235	1,570	1,165
Noninterest expense, before merger and restructuring charges	26,463	25,943	8,459	9,018	8,986	8,849	8,594
Merger and restructuring charges	270	561	84	75	111	244	269
Income tax expense	7,125	8,273	1,658	2,899	2,568	2,567	2,740
Net income	14,714	15,877	3,698	5,761	5,255	5,256	5,416
Diluted earnings per common share	3.25	3.44	0.82	1.28	1.16	1.16	1.18
Average diluted common shares issued and outstanding	4,483,465	4,614,599	4,475,917	4,476,799	4,497,028	4,536,696	4,570,558
Dividends paid per common share	\$ 1.76	\$ 1.56	\$ 0.64	\$ 0.56	\$ 0.56	\$ 0.56	\$ 0.56
Performance ratios							
Return on average assets	1.27	% 1.46	% 0.93	1.48	% 1.40	% 1.39	% 1.43
Return on average common shareholders' equity	14.88	16.44	11.02	17.55	16.16	15.76	16.64
At period end							
Book value per share of common stock	\$ 30.45	\$ 29.52	\$ 30.45	\$ 29.95	\$ 29.74	\$ 29.70	\$ 29.52
Tangible book value per share of common stock ⁽²⁾	15.25	14.88	15.25	15.11	14.94	14.97	14.88
Market price per share of common stock:							
Closing price	\$ 50.27	\$ 53.57	\$ 50.27	\$ 48.89	\$ 51.02	\$ 53.39	\$ 53.57
High closing price for the period	54.05	53.57	51.87	51.82	54.05	54.90	53.57
Low closing price for the period	47.00	43.09	47.00	48.80	49.46	51.66	47.98
Market capitalization	223,041	240,966	223,041	216,922	226,481	238,021	240,966
Number of banking centers - domestic	5,748	5,722	5,748	5,749	5,737	5,747	5,722
Number of branded ATMs - domestic	17,231	16,846	17,231	17,183	17,117	17,079	16,846
Full-time equivalent employees	198,000	200,220	198,000	195,675	199,429	203,425	200,220

(1) Effective April 1, 2007, the Corporation changed its income statement presentation to reflect gains (losses) on sales of debt securities as a component of noninterest income.

(2) Tangible book value per share of common stock is a non-GAAP measure. For a corresponding reconciliation to a GAAP financial measure, see Supplemental Financial Data on page 3. We believe the use of this non-GAAP measure provides additional clarity in assessing the results of the Corporation.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Supplemental Financial Data

(Dollars in millions)

Fully taxable-equivalent basis data

	Nine Months Ended September 30		Third Quarter 2007	Second Quarter 2007	First Quarter 2007	Fourth Quarter 2006	Third Quarter 2006
	2007	2006					
Net interest income	\$26,368	\$26,860	\$ 8,990	\$ 8,781	\$ 8,597	\$ 8,955	\$ 8,894
Total revenue, net of interest expense ⁽¹⁾	54,746	54,962	16,304	19,958	18,484	18,842	18,492
Net interest yield	2.60 %	2.85 %	2.61 %	2.59 %	2.61 %	2.75 %	2.73 %
Efficiency ratio	48.83	48.22	52.40	45.56	49.22	48.26	47.93

Reconciliation to GAAP financial measures

Supplemental financial data presented on an operating basis is a basis of presentation not defined by accounting principles generally accepted in the United States (GAAP) that excludes merger and restructuring charges. We believe that the exclusion of merger and restructuring charges, which represent events outside our normal operations, provides a meaningful period-to-period comparison and is more reflective of normalized operations.

Return on average common shareholders' equity and return on average tangible shareholders' equity utilize non-GAAP allocation methodologies. Return on average common shareholders' equity measures the earnings contribution of a unit as a percentage of the shareholders' equity allocated to that unit. Return on average tangible shareholders' equity measures the earnings contribution of the Corporation as a percentage of shareholders' equity reduced by goodwill. These measures are used to evaluate our use of equity (i.e., capital) at the individual unit level and are integral components in the analytics for resource allocation. The efficiency ratio measures the costs expended to generate a dollar of revenue. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the Corporation.

Other companies may define or calculate supplemental financial data differently. See the tables below for supplemental financial data and corresponding reconciliations to GAAP financial measures for the quarters ended September 30, 2007, June 30, 2007, March 31, 2007, December 31, 2006, and September 30, 2006, and the nine months ended September 30, 2007 and 2006.

Reconciliation of net income to operating earnings

	Nine Months Ended September 30		Third Quarter 2007	Second Quarter 2007	First Quarter 2007	Fourth Quarter 2006	Third Quarter 2006
	2007	2006					
Net income	\$ 14,714	\$ 15,877	\$ 3,698	\$ 5,761	\$ 5,255	\$ 5,256	\$ 5,416
Merger and restructuring charges	270	561	84	75	111	244	269
Related income tax benefit	(100)	(208)	(31)	(28)	(41)	(90)	(100)
Operating earnings	\$ 14,884	\$ 16,230	\$ 3,751	\$ 5,808	\$ 5,325	\$ 5,410	\$ 5,585

Reconciliation of ending common shareholders' equity to ending common tangible shareholders' equity

	2007	2006	2007	2007	2007	2006	2006
Ending common shareholders' equity	\$ 135,109	\$ 132,771	\$ 135,109	\$ 132,900	\$ 132,005	\$ 132,421	\$ 132,771
Ending goodwill	(67,433)	(65,818)	(67,433)	(65,845)	(65,696)	(65,662)	(65,818)
Ending common tangible shareholders' equity	\$ 67,676	\$ 66,953	\$ 67,676	\$ 67,055	\$ 66,309	\$ 66,759	\$ 66,953

Reconciliation of average shareholders' equity to average tangible shareholders' equity

	2007	2006	2007	2007	2007	2006	2006
Average shareholders' equity	\$ 133,878	\$ 129,256	\$ 134,487	\$ 133,551	\$ 133,588	\$ 134,047	\$ 129,262
Average goodwill	(66,309)	(66,132)	(67,499)	(65,704)	(65,703)	(65,766)	(66,077)
Average tangible shareholders' equity	\$ 67,569	\$ 63,124	\$ 66,988	\$ 67,847	\$ 67,885	\$ 68,281	\$ 63,185

Operating basis

	2007	2006	2007	2007	2007	2006	2006
Return on average assets	1.28 %	1.49 %	0.94 %	1.49 %	1.42 %	1.44 %	1.48 %
Return on average common shareholders' equity	15.06	16.81	11.18	17.70	16.38	16.22	17.16
Return on average tangible shareholders' equity	29.45	34.38	22.21	34.34	31.81	31.44	35.07
Efficiency ratio ⁽²⁾	48.34	47.20	51.89	45.18	48.62	46.96	46.48

(1) Effective April 1, 2007, the Corporation changed its income statement presentation to reflect gains (losses) on sales of debt securities as a component of noninterest income.

(2) Fully taxable-equivalent basis

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Consolidated Statement of Income

(Dollars in millions, except per share information; shares in thousands)

	Nine Months Ended September 30		Third Quarter 2007	Second Quarter 2007	First Quarter 2007	Fourth Quarter 2006	Third Quarter 2006
	2007	2006					
Interest income							
Interest and fees on loans and leases	\$ 40,318	\$ 35,569	\$ 14,111	\$ 13,323	\$ 12,884	\$ 12,705	\$ 12,638
Interest on debt securities	7,046	9,215	2,334	2,332	2,380	2,440	3,080
Federal funds sold and securities purchased under agreements to resell	5,974	5,755	1,839	2,156	1,979	2,068	2,146
Trading account assets	7,059	5,031	2,519	2,267	2,273	2,201	1,856
Other interest income	3,428	2,524	1,230	1,154	1,044	1,077	952
Total interest income	63,825	58,094	22,033	21,232	20,560	20,491	20,672
Interest expense							
Deposits	12,840	10,491	4,545	4,261	4,034	3,989	3,976
Short-term borrowings	16,376	14,618	5,521	5,537	5,318	5,222	5,467
Trading account liabilities	2,619	1,840	906	821	892	800	727
Long-term debt	6,721	5,153	2,446	2,227	2,048	1,881	1,916
Total interest expense	38,556	32,102	13,418	12,846	12,292	11,892	12,086
Net interest income	25,269	25,992	8,615	8,386	8,268	8,599	8,586
Noninterest income							
Card income	10,486	10,571	3,595	3,558	3,333	3,719	3,473
Service charges	6,493	6,125	2,221	2,200	2,072	2,099	2,147
Investment and brokerage services	3,720	3,334	1,378	1,193	1,149	1,122	1,085
Investment banking income	1,801	1,623	389	774	638	694	510
Equity investment income	3,747	2,122	904	1,829	1,014	1,067	705
Trading account profits (losses)	305	2,706	(1,457)	890	872	460	731
Mortgage banking income	516	415	155	148	213	126	189
Gains (losses) on sales of debt securities ⁽¹⁾	71	(464)	7	2	62	21	(469)
Other income	1,239	1,670	122	583	534	579	1,227
Total noninterest income	28,378	28,102	7,314	11,177	9,887	9,887	9,598
Total revenue, net of interest expense	53,647	54,094	15,929	19,563	18,155	18,486	18,184
Provision for credit losses	5,075	3,440	2,030	1,810	1,235	1,570	1,165
Noninterest expense							
Personnel	13,931	13,767	4,169	4,737	5,025	4,444	4,474
Occupancy	2,211	2,100	754	744	713	726	696
Equipment	1,018	978	336	332	350	351	318
Marketing	1,644	1,713	552	537	555	623	587
Professional fees	770	710	258	283	229	368	259
Amortization of intangibles	1,209	1,322	429	391	389	433	441
Data processing	1,372	1,245	463	472	437	487	426
Telecommunications	750	685	255	244	251	260	237
Other general operating	3,558	3,423	1,243	1,278	1,037	1,157	1,156
Merger and restructuring charges	270	561	84	75	111	244	269
Total noninterest expense	26,733	26,504	8,543	9,093	9,097	9,093	8,863
Income before income taxes	21,839	24,150	5,356	8,660	7,823	7,823	8,156
Income tax expense	7,125	8,273	1,658	2,899	2,568	2,567	2,740
Net income	\$ 14,714	\$ 15,877	\$ 3,698	\$ 5,761	\$ 5,255	\$ 5,256	\$ 5,416
Preferred stock dividends	129	9	43	40	46	13	—
Net income available to common shareholders	\$ 14,585	\$ 15,868	\$ 3,655	\$ 5,721	\$ 5,209	\$ 5,243	\$ 5,416
Per common share information							
Earnings	\$ 3.30	\$ 3.49	\$ 0.83	\$ 1.29	\$ 1.18	\$ 1.17	\$ 1.20
Diluted earnings	3.25	3.44	0.82	1.28	1.16	1.16	1.18
Dividends paid	1.76	1.56	0.64	0.56	0.56	0.56	0.56
Average common shares issued and outstanding	4,424,269	4,547,693	4,420,616	4,419,246	4,432,664	4,464,110	4,499,704
Average diluted common shares issued and outstanding	4,483,465	4,614,599	4,475,917	4,476,799	4,497,028	4,536,696	4,570,558

(1) Effective April 1, 2007, the Corporation changed its income statement presentation to reflect gains (losses) on sales of debt securities as a component of noninterest income.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Consolidated Balance Sheet

(Dollars in millions)

	September 30 2007	June 30 2007	September 30 2006
Assets			
Cash and cash equivalents	\$34,956	\$35,499	\$31,239
Time deposits placed and other short-term investments	8,829	13,151	13,006
Federal funds sold and securities purchased under agreements to resell	135,150	131,658	134,595
Trading account assets	179,365	182,404	141,211
Derivative assets	30,843	29,810	23,121
Debt securities:			
Available-for-sale	176,778	172,332	195,095
Held-to-maturity, at cost	518	995	57
Total debt securities	177,296	173,327	195,152
Loans and leases	793,537	758,635	669,149
Allowance for loan and lease losses	(9,535)	(9,060)	(8,872)
Loans and leases, net of allowance	784,002	749,575	660,277
Premises and equipment, net	9,762	9,482	9,205
Mortgage servicing rights (includes \$3,179, \$3,269 and \$2,932 measured at fair value)	3,417	3,508	3,091
Goodwill	67,433	65,845	65,818
Intangible assets	9,635	8,720	9,758
Other assets	138,075	131,380	162,738
Total assets	\$ 1,578,763	\$1,534,359	\$ 1,449,211
Liabilities			
Deposits in domestic offices:			
Noninterest-bearing	\$ 165,343	\$ 172,573	\$ 169,540
Interest-bearing	434,728	422,201	409,718
Deposits in foreign offices:			
Noninterest-bearing	3,950	3,006	4,371
Interest-bearing	95,201	101,629	82,276
Total deposits	699,222	699,409	665,905
Federal funds purchased and securities sold under agreements to repurchase	199,293	221,064	258,090
Trading account liabilities	87,155	75,070	64,936
Derivative liabilities	19,012	25,141	15,394
Commercial paper and other short-term borrowings	201,155	159,542	135,056
Accrued expenses and other liabilities (includes \$392, \$376 and \$388 of reserve for unfunded lending commitments)	48,932	49,065	38,494
Long-term debt	185,484	169,317	137,739
Total liabilities	1,440,253	1,398,608	1,315,614
Shareholders' equity			
Preferred stock, \$0.01 par value; authorized - 100,000,000 shares; issued and outstanding - 143,739, 121,739 and 40,739 shares	3,401	2,851	826
Common stock and additional paid-in capital, \$0.01 par value; authorized - 7,500,000,000 shares; issued and outstanding - 4,436,855,341, 4,436,935,963 and 4,498,145,315 shares	60,276	60,349	63,929
Retained earnings ⁽¹⁾	84,027	83,223	76,271
Accumulated other comprehensive income (loss) ⁽²⁾	(8,615)	(9,957)	(6,867)
Other	(579)	(715)	(562)
Total shareholders' equity	138,510	135,751	133,597
Total liabilities and shareholders' equity	\$ 1,578,763	\$1,534,359	\$ 1,449,211

- (1) Effective January 1, 2007, the Corporation adopted Financial Accounting Standards Board (FASB) Staff Position No. FAS 13-2, "Accounting for a Change or Projected Change in the Timing of Cash Flows Relating to Income Taxes Generated by a Leveraged Lease Transaction" (FSP 13-2). The adoption of FSP 13-2 reduced the beginning balance of retained earnings by \$1,381 million, net of tax, with a corresponding offset decreasing the net investment in leveraged leases. Effective January 1, 2007, the Corporation adopted Statement of Financial Accounting Standards (SFAS) No. 157, "Fair Value Measurements" and SFAS No. 159, "The Fair Value Option for Financial Assets and Financial Liabilities" (SFAS 159) which reduced the beginning balance of retained earnings by \$208 million, net of tax. In addition, the Corporation adopted FASB Interpretation No. 48, "Accounting for Uncertainty in Income Taxes, an interpretation of FASB Statement No. 109" (FIN 48). The adoption of FIN 48 reduced the beginning balance of retained earnings by \$146 million.
- (2) Effective December 31, 2006, the Corporation adopted SFAS No. 158, "Employers' Accounting for Defined Benefit Pension and Other Postretirement Plans, an amendment of FASB Statements No. 87, 88, 106, and 132(R)", which reduced accumulated other comprehensive income (loss) by approximately \$1,308 million, net of tax.

Certain prior period amounts have been reclassified to conform to current period presentation

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Capital Management

(Dollars in millions)

	Third Quarter 2007 ⁽¹⁾	Second Quarter 2007	First Quarter 2007	Fourth Quarter 2006	Third Quarter 2006
Risk-based capital:					
Tier 1 capital	\$ 94,108	\$ 94,979	\$ 91,112	\$ 91,064	\$ 88,085
Total capital	135,782	135,059	126,958	125,226	119,074
Risk-weighted assets	1,145,065	1,115,150	1,062,883	1,054,533	1,039,283
Tier 1 capital ratio	8.22 %	8.52 %	8.57 %	8.64 %	8.48 %
Total capital ratio	11.86	12.11	11.94	11.88	11.46
Tangible equity ratio ⁽²⁾	4.09	4.19	4.20	4.35	4.22
Tier 1 leverage ratio	6.20	6.33	6.25	6.36	6.16

(1) Preliminary data on risk-based capital

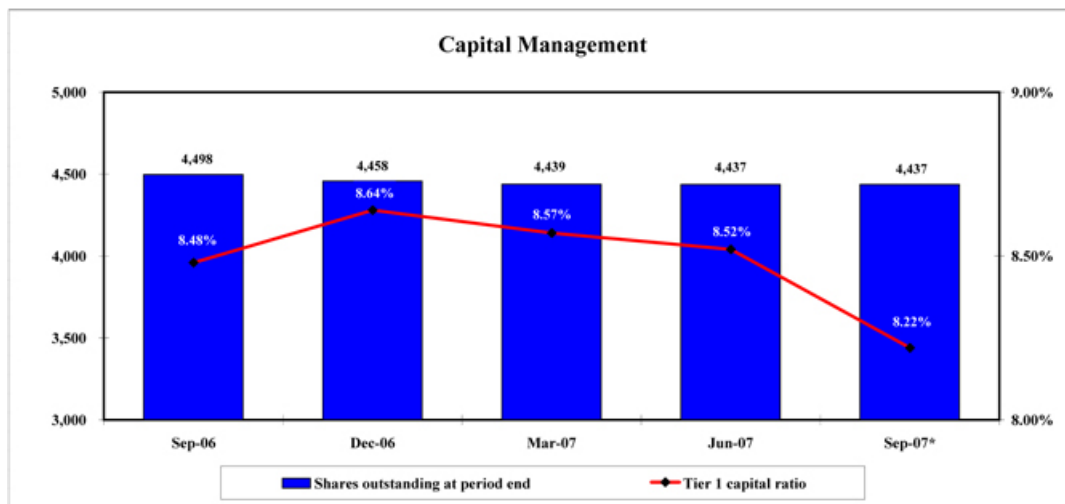
(2) Tangible equity ratio equals shareholders' equity less goodwill and intangible assets divided by total assets less goodwill and intangible assets.

Share Repurchase Program

9.6 million common shares were repurchased in the third quarter of 2007 as a part of an ongoing share repurchase program.

192.1 million shares remain outstanding under the 2007 authorized program.

9.5 million shares were issued in the third quarter of 2007.



*Preliminary data on risk-based capital

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Core Net Interest Income - Managed Basis

(Dollars in millions)

	Nine Months Ended		Third Quarter 2007	Second Quarter 2007	First Quarter 2007	Fourth Quarter 2006	Third Quarter 2006
	September 30						
	2007	2006					
Net interest income							
As reported ⁽¹⁾	\$ 26,368	\$ 26,860	\$ 8,990	\$ 8,781	\$ 8,597	\$ 8,955	\$ 8,894
Impact of market-based net interest income ⁽²⁾	(1,907)	(1,173)	(789)	(635)	(483)	(487)	(377)
Core net interest income	24,461	25,687	8,201	8,146	8,114	8,468	8,517
Impact of securitizations ⁽³⁾	5,820	5,195	2,009	1,952	1,859	1,850	1,760
Core net interest income - managed basis	\$ 30,281	\$ 30,882	\$ 10,210	\$ 10,098	\$ 9,973	\$ 10,318	\$ 10,277
Average earning assets							
As reported	\$ 1,352,177	\$ 1,258,927	\$ 1,375,795	\$ 1,358,199	\$ 1,321,946	\$ 1,299,461	\$ 1,302,366
Impact of market-based earning assets ⁽²⁾	(414,218)	(357,853)	(406,947)	(426,598)	(409,135)	(406,786)	(376,967)
Core average earning assets	937,959	901,074	968,848	931,601	912,811	892,675	925,399
Impact of securitizations	103,028	97,264	104,181	102,357	102,529	100,786	98,722
Core average earning assets - managed basis	\$ 1,040,987	\$ 998,338	\$ 1,073,029	\$ 1,033,958	\$ 1,015,340	\$ 993,461	\$ 1,024,121
Net interest yield contribution							
As reported ⁽¹⁾	2.60 %	2.85 %	2.61 %	2.59 %	2.61 %	2.75 %	2.73 %
Impact of market-based activities	0.88	0.96	0.77	0.91	0.95	1.03	0.95
Core net interest yield on earning assets	3.48	3.81	3.38	3.50	3.56	3.78	3.68
Impact of securitizations	0.40	0.32	0.42	0.41	0.38	0.36	0.33
Core net interest yield on earning assets - managed basis	3.88 %	4.13 %	3.80 %	3.91 %	3.94 %	4.14 %	4.01 %

(1) Fully taxable-equivalent basis

(2) Represents market-based amounts included in the Capital Markets and Advisory Services business within Global Corporate and Investment Banking and excludes net interest income on loans for which the fair value option has been elected.

(3) Represents the impact of securitizations utilizing actual bond costs. This is different from the segment view which utilizes funds transfer pricing methodologies.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Quarterly Average Balances and Interest Rates - Fully Taxable-equivalent Basis

(Dollars in millions)

	Third Quarter 2007			Second Quarter 2007			Third Quarter 2006		
	Average Balance	Interest Income/Expense	Yield/Rate	Average Balance	Interest Income/Expense	Yield/Rate	Average Balance	Interest Income/Expense	Yield/Rate
Earning assets									
Time deposits placed and other short-term investments	\$ 11,879	\$ 148	4.92 %	\$ 15,310	\$ 188	4.92 %	\$ 15,629	\$ 173	4.39 %
Federal funds sold and securities purchased under agreements to resell	139,259	1,839	5.27	166,258	2,156	5.19	173,381	2,146	4.94
Trading account assets	194,661	2,604	5.33	188,287	2,364	5.03	146,817	1,928	5.24
Debt securities ⁽¹⁾	174,568	2,380	5.45	177,834	2,394	5.39	236,033	3,136	5.31
Loans and leases ⁽²⁾ :									
Residential mortgage	274,385	3,928	5.72	260,099	3,708	5.70	222,889	3,151	5.65
Credit card - domestic	57,491	1,780	12.29	56,235	1,777	12.67	62,508	2,189	13.90
Credit card - foreign	11,995	371	12.25	11,946	350	11.76	9,455	286	12.02
Home equity ⁽³⁾	98,611	1,884	7.58	94,267	1,779	7.57	79,899	1,522	7.56
Direct/Indirect consumer	69,425	1,515	8.66	64,227	1,354	8.46	51,536	1,022	7.90
Other consumer ⁽⁴⁾	7,875	181	9.12	8,101	187	9.28	11,076	298	10.66
Total consumer	519,782	9,659	7.39	494,875	9,155	7.41	437,363	8,468	7.71
Commercial - domestic	176,554	3,207	7.21	166,529	3,039	7.32	153,007	2,805	7.28
Commercial real estate ⁽⁵⁾	38,977	733	7.47	36,788	687	7.49	37,471	724	7.67
Commercial lease financing	20,044	246	4.91	19,784	217	4.40	20,875	232	4.46
Commercial - foreign	25,159	377	5.95	22,223	319	5.75	24,761	454	7.27
Total commercial	260,734	4,563	6.95	245,324	4,262	6.97	236,114	4,215	7.09
Total loans and leases	780,516	14,222	7.25	740,199	13,417	7.26	673,477	12,683	7.49
Other earning assets	74,912	1,215	6.46	70,311	1,108	6.31	57,029	914	6.38
Total earning assets ⁽⁶⁾	1,375,795	22,408	6.48	1,358,199	21,627	6.38	1,302,366	20,980	6.41
Cash and cash equivalents	31,356			33,689			33,495		
Other assets, less allowance for loan and lease losses	173,414			169,761			162,126		
Total assets	\$ 1,580,565			\$ 1,561,649			\$ 1,497,987		
Interest-bearing liabilities									
Domestic interest-bearing deposits:									
Savings	\$ 31,510	\$ 50	0.62 %	\$ 33,039	\$ 47	0.58 %	\$ 34,268	\$ 69	0.81 %
NOW and money market deposit accounts	215,078	1,104	2.04	212,330	987	1.86	212,690	1,053	1.96
Consumer CDs and IRAs	165,840	1,949	4.66	161,703	1,857	4.61	147,607	1,658	4.46
Negotiable CDs, public funds and other time deposits	17,392	227	5.20	16,256	191	4.70	14,105	150	4.19
Total domestic interest-bearing deposits	429,820	3,330	3.07	423,328	3,082	2.92	408,670	2,930	2.84
Foreign interest-bearing deposits:									
Banks located in foreign countries	43,727	564	5.12	41,940	522	4.99	38,588	562	5.78
Governments and official institutions	17,206	218	5.03	17,868	224	5.02	12,801	156	4.83
Time, savings and other	41,868	433	4.09	40,335	433	4.31	40,444	328	3.22
Total foreign interest-bearing deposits	102,801	1,215	4.69	100,143	1,179	4.72	91,833	1,046	4.52
Total interest-bearing deposits	532,621	4,545	3.39	523,471	4,261	3.27	500,503	3,976	3.15
Federal funds purchased, securities sold under agreements to repurchase and other short-term borrowings	409,070	5,521	5.36	419,260	5,537	5.30	429,882	5,467	5.05
Trading account liabilities	86,118	906	4.17	85,550	821	3.85	69,462	727	4.15
Long-term debt	175,265	2,446	5.58	158,500	2,227	5.62	136,769	1,916	5.60
Total interest-bearing liabilities ⁽⁶⁾	1,203,074	13,418	4.43	1,186,781	12,846	4.34	1,136,616	12,086	4.23
Noninterest-bearing sources:									
Noninterest-bearing deposits	169,860			173,564			176,348		
Other liabilities	73,144			67,753			55,761		
Shareholders' equity	134,487			133,551			129,262		
Total liabilities and shareholders' equity	\$ 1,580,565			\$ 1,561,649			\$ 1,497,987		
Net interest spread			2.05 %			2.04 %			2.18 %
Impact of noninterest-bearing sources			0.56			0.55			0.55
Net interest income/yield on earning assets		\$ 8,990	2.61 %		\$ 8,781	2.59 %		\$ 8,894	2.73 %

(1) Yields on AFS debt securities are calculated based on fair value rather than historical cost balances. The use of fair value does not have a material impact on net interest yield.

(2) Nonperforming loans are included in the respective average loan balances. Income on these nonperforming loans is recognized on a cash basis.

(3) Includes home equity loans of \$16.7 billion and \$15.6 billion in the third and second quarters of 2007 and \$9.9 billion in the third quarter of 2006.

(4) Includes consumer finance loans of \$3.2 billion and \$3.4 billion in the third and second quarters of 2007 and \$2.9 billion in the third quarter of 2006, and foreign consumer loans of \$4.7 billion and \$4.7 billion in the third and second quarters of 2007 and \$8.1 billion in the third quarter of 2006.

(5) Includes domestic commercial real estate loans of \$38.0 billion and \$36.2 billion in the third and second quarters of 2007 and \$36.7 billion in the third quarter of 2006.

(6) Interest income includes the impact of interest rate risk management contracts, which decreased interest income on the underlying assets \$170 million and \$117 million in the third and second quarters of 2007 and \$128 million in the third quarter of 2006. Interest expense includes the impact of interest rate risk management contracts, which increased (decreased) interest expense on the underlying liabilities \$226 million and \$207 million in the third and second quarters of 2007 and \$(48) million in the third quarter of 2006.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Quarterly Average Balances and Interest Rates - Fully Taxable-equivalent Basis - Isolating Hedge Income/Expense ⁽¹⁾

(Dollars in millions)

	Third Quarter 2007			Second Quarter 2007			Third Quarter 2006		
	Average Balance	Interest Income/Expense	Yield/Rate	Average Balance	Interest Income/Expense	Yield/Rate	Average Balance	Interest Income/Expense	Yield/Rate
Earning assets									
Time deposits placed and other short-term investments ⁽²⁾	\$ 11,879	\$ 152	5.06 %	\$ 15,310	\$ 198	5.20 %	\$ 15,629	\$ 201	5.11 %
Federal funds sold and securities purchased under agreements to resell ⁽²⁾	139,259	1,936	5.54	166,258	2,256	5.43	173,381	2,239	5.15
Trading account assets	194,661	2,604	5.33	188,287	2,364	5.03	146,817	1,928	5.24
Debt securities ⁽²⁾	174,568	2,385	5.46	177,834	2,401	5.40	236,033	3,137	5.31
Loans and leases:									
Residential mortgage	274,385	3,928	5.72	260,099	3,708	5.70	222,889	3,151	5.65
Credit card - domestic	57,491	1,780	12.29	56,235	1,777	12.67	62,508	2,189	13.90
Credit card - foreign	11,995	371	12.25	11,946	350	11.76	9,455	286	12.02
Home equity	98,611	1,884	7.58	94,267	1,779	7.57	79,899	1,522	7.56
Direct/Indirect consumer	69,425	1,515	8.66	64,227	1,354	8.46	51,536	1,022	7.90
Other consumer	7,875	181	9.12	8,101	187	9.28	11,076	298	10.66
Total consumer	519,782	9,659	7.39	494,875	9,155	7.41	437,363	8,468	7.71
Commercial - domestic ⁽²⁾	176,554	3,220	7.24	166,529	3,048	7.34	153,007	2,827	7.33
Commercial real estate	38,977	733	7.47	36,788	687	7.49	37,471	724	7.67
Commercial lease financing	20,044	246	4.91	19,784	217	4.40	20,875	232	4.46
Commercial - foreign ⁽²⁾	25,159	411	6.48	22,223	302	5.45	24,761	447	7.17
Total commercial	260,734	4,610	7.02	245,324	4,254	6.95	236,114	4,230	7.11
Total loans and leases	780,516	14,269	7.27	740,199	13,409	7.26	673,477	12,698	7.50
Other earning assets ⁽²⁾	74,912	1,232	6.55	70,311	1,116	6.36	57,029	905	6.31
Total earning assets - excluding hedge impact	1,375,795	22,578	6.53	1,358,199	21,744	6.41	1,302,366	21,108	6.45
Net hedge income (expense) on assets		(170)			(117)			(128)	
Total earning assets - including hedge impact	1,375,795	22,408	6.48	1,358,199	21,627	6.38	1,302,366	20,980	6.41
Cash and cash equivalents	31,356			33,689			33,495		
Other assets, less allowance for loan and lease losses	173,414			169,761			162,126		
Total assets	\$1,580,565			\$1,561,649			\$1,497,987		
Interest-bearing liabilities									
Domestic interest-bearing deposits:									
Savings	\$ 31,510	\$ 50	0.62 %	\$ 33,039	\$ 47	0.58 %	\$ 34,268	\$ 69	0.81 %
NOW and money market deposit accounts ⁽²⁾	215,078	1,099	2.03	212,330	983	1.86	212,690	1,048	1.95
Consumer CDs and IRAs ⁽²⁾	165,840	1,797	4.30	161,703	1,699	4.22	147,607	1,435	3.86
Negotiable CDs, public funds and other time deposits ⁽²⁾	17,392	225	5.15	16,256	188	4.64	14,105	148	4.14
Total domestic interest-bearing deposits	429,820	3,171	2.93	423,328	2,917	2.76	408,670	2,700	2.62
Foreign interest-bearing deposits:									
Banks located in foreign countries ⁽²⁾	43,727	566	5.14	41,940	520	4.97	38,588	577	5.93
Governments and official institutions	17,206	218	5.03	17,868	224	5.02	12,801	156	4.83
Time, savings and other	41,868	433	4.09	40,335	433	4.31	40,444	328	3.22
Total foreign interest-bearing deposits	102,801	1,217	4.70	100,143	1,177	4.71	91,833	1,061	4.58
Total interest-bearing deposits	532,621	4,388	3.27	523,471	4,094	3.14	500,503	3,761	2.98
Federal funds purchased, securities sold under agreements to repurchase and other short-term borrowings ⁽²⁾	409,070	5,562	5.40	419,260	5,650	5.40	429,882	5,855	5.41
Trading account liabilities	86,118	906	4.17	85,550	821	3.85	69,462	727	4.15
Long-term debt ⁽²⁾	175,265	2,336	5.33	158,500	2,074	5.24	136,769	1,791	5.24
Total interest-bearing liabilities - excluding hedge impact	1,203,074	13,192	4.36	1,186,781	12,639	4.27	1,136,616	12,134	4.24
Net hedge (income) expense on liabilities		226			207			(48)	
Total interest-bearing liabilities - including hedge impact	1,203,074	13,418	4.43	1,186,781	12,846	4.34	1,136,616	12,086	4.23
Noninterest-bearing sources:									
Noninterest-bearing deposits	169,860			173,564			176,348		
Other liabilities	73,144			67,753			55,761		
Shareholders' equity	134,487			133,551			129,262		
Total liabilities and shareholders' equity	\$1,580,565			\$1,561,649			\$1,497,987		
Net interest spread			2.17			2.14			2.21
Impact of noninterest-bearing sources			0.55			0.54			0.54
Net interest income/yield on earning assets - excluding hedge impact		\$ 9,386	2.72 %		\$ 9,105	2.68 %		\$ 8,974	2.75 %
Net impact of hedge income (expense)		(396)	(0.11)		(324)	(0.09)		(80)	(0.02)
Net interest income/yield on earning assets		\$ 8,990	2.61 %		\$ 8,781	2.59 %		\$ 8,894	2.73 %

(1) This table presents a non-GAAP financial measure. The impact of interest rate risk management derivatives is shown separately. Interest income and interest expense amounts, and the yields and rates have been adjusted. Management believes this presentation is useful to investors because it adjusts for the impact of our hedging decisions and provides a better understanding of our hedging activities. The impact of interest rate risk management derivatives is not material to the average balances presented above.

(2) The following presents the impact of interest rate risk management derivatives on interest income and interest expense.

Interest income excludes the impact of interest rate risk management contracts, which increased (decreased) interest income on:

	Third Quarter 2007	Second Quarter 2007	Third Quarter 2006
Time deposits placed and other short-term investments	\$ (4)	\$ (10)	\$ (28)
Federal funds sold and securities purchased under agreements to resell	(97)	(100)	(93)
Debt securities	(5)	(7)	(1)
Commercial - domestic	(13)	(9)	(22)
Commercial - foreign	(34)	17	7
Other earning assets	(17)	(8)	9
Net hedge income (expense) on assets	\$(170)	\$(117)	\$(128)
Interest expense excludes the impact of interest rate risk management contracts, which increased (decreased) interest expense on:			
NOW and money market deposit accounts	\$ 5	\$ 4	\$ 5
Consumer CDs and IRAs	152	158	223
Negotiable CDs, public funds and other time deposits	2	3	2
Banks located in foreign countries	(2)	2	(15)
Federal funds purchased, securities sold under agreements to repurchase and other short-term borrowings	(41)	(113)	(388)
Long-term debt	110	153	125
Net hedge (income) expense on liabilities	\$226	\$207	\$(48)

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Year-to-Date Average Balances and Interest Rates - Fully Taxable-equivalent Basis

(Dollars in millions)

	Nine Months Ended September 30					
	2007			2006 ⁽¹⁾		
	Average Balance	Interest Income/Expense	Yield/Rate	Average Balance	Interest Income/Expense	Yield/Rate
Earning assets						
Time deposits placed and other short-term investments	\$ 14,059	\$ 505	4.80 %	\$ 15,560	\$ 480	4.12 %
Federal funds sold and securities purchased under agreements to resell	157,139	5,974	5.07	175,727	5,755	4.37
Trading account assets	186,137	7,325	5.25	137,961	5,263	5.09
Debt securities ⁽²⁾	179,589	7,225	5.37	235,874	9,341	5.28
Loans and leases ⁽³⁾ :						
Residential mortgage	260,469	11,140	5.70	201,777	8,406	5.56
Credit card - domestic	57,148	5,444	12.74	65,198	6,537	13.40
Credit card - foreign	11,694	1,038	11.86	8,725	842	12.91
Home equity ⁽⁴⁾	94,179	5,342	7.58	76,098	4,147	7.28
Direct/Indirect consumer	64,637	4,090	8.46	48,799	2,783	7.62
Other consumer ⁽⁵⁾	8,258	572	9.25	10,748	864	10.73
Total consumer	496,385	27,626	7.43	411,345	23,579	7.66
Commercial - domestic	168,948	9,180	7.26	148,746	7,990	7.18
Commercial real estate ⁽⁶⁾	37,305	2,092	7.50	36,968	2,036	7.36
Commercial lease financing	19,828	638	4.29	20,762	741	4.76
Commercial - foreign	22,696	1,026	6.05	24,088	1,337	7.42
Total commercial	248,777	12,936	6.95	230,564	12,104	7.02
Total loans and leases	745,162	40,562	7.27	641,909	35,683	7.43
Other earning assets	70,091	3,333	6.35	51,896	2,440	6.28
Total earning assets ⁽⁷⁾	1,352,177	64,924	6.41	1,258,927	58,962	6.25
Cash and cash equivalents	32,881			34,469		
Other assets, less allowance for loan and lease losses	169,702			163,691		
Total assets	\$1,554,760			\$1,457,087		
Interest-bearing liabilities						
Domestic interest-bearing deposits:						
Savings	\$ 32,436	\$ 138	0.57 %	\$ 35,162	\$ 221	0.84 %
NOW and money market deposit accounts	213,230	3,027	1.90	220,443	2,957	1.79
Consumer CDs and IRAs	162,372	5,638	4.64	141,407	4,228	4.00
Negotiable CDs, public funds and other time deposits	15,690	554	4.72	11,907	343	3.84
Total domestic interest-bearing deposits	423,728	9,357	2.95	408,919	7,749	2.53
Foreign interest-bearing deposits:						
Banks located in foreign countries	42,025	1,617	5.14	33,751	1,475	5.84
Governments and official institutions	16,529	620	5.01	12,152	418	4.60
Time, savings and other	40,587	1,246	4.10	37,606	849	3.02
Total foreign interest-bearing deposits	99,141	3,483	4.70	83,509	2,742	4.39
Total interest-bearing deposits	522,869	12,840	3.28	492,428	10,491	2.85
Federal funds purchased, securities sold under agreements to repurchase and other short-term borrowings	414,126	16,376	5.29	412,948	14,618	4.73
Trading account liabilities	83,132	2,619	4.21	61,126	1,840	4.03
Long-term debt	160,895	6,721	5.57	126,541	5,153	5.43
Total interest-bearing liabilities ⁽⁷⁾	1,181,022	38,556	4.36	1,093,043	32,102	3.92
Noninterest-bearing sources:						
Noninterest-bearing deposits	172,596			178,124		
Other liabilities	67,264			56,664		
Shareholders' equity	133,878			129,256		
Total liabilities and shareholders' equity	\$1,554,760			\$1,457,087		
Net interest spread			2.05 %			2.33 %
Impact of noninterest-bearing sources			0.55			0.52
Net interest income/yield on earning assets		\$26,368	2.60 %		\$26,860	2.85 %

- (1) Interest income (FTE basis) for the nine months ended September 30, 2006, does not include the cumulative tax charge resulting from a change in tax legislation relating to extraterritorial tax income and foreign sales corporation regimes. The FTE impact to net interest income and net interest yield on earning assets of this retroactive tax adjustment was a reduction of \$270 million and 3 bps, respectively, for the nine months ended September 30, 2006. Management has excluded this one-time impact to provide a more comparative basis of presentation for net interest income and net interest yield on earning assets on a FTE basis. The impact on any given future period is not expected to be material.
- (2) Yields on AFS debt securities are calculated based on fair value rather than historical cost balances. The use of fair value does not have a material impact on net interest yield.
- (3) Nonperforming loans are included in the respective average loan balances. Income on these nonperforming loans is recognized on a cash basis.
- (4) Includes home equity loans of \$15.3 billion and \$8.9 billion for the nine months ended September 30, 2007 and 2006.
- (5) Includes consumer finance loans of \$3.2 billion and \$3.0 billion, and foreign consumer loans of \$5.1 billion and \$7.8 billion for the nine months ended September 30, 2007 and 2006.
- (6) Includes domestic commercial real estate loans of \$36.6 billion and \$36.2 billion for the nine months ended September 30, 2007 and 2006.
- (7) Interest income includes the impact of interest rate risk management contracts, which decreased interest income on the underlying assets \$408 million and \$174 million in the nine months ended September 30, 2007 and 2006. Interest expense includes the impact of interest rate risk management contracts, which increased interest expense on the underlying liabilities \$612 million and \$175 million in the nine months ended September 30, 2007 and 2006.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation

Year-to-Date Average Balances and Interest Rates - Fully Taxable-equivalent Basis - Isolating Hedge Income/Expense ⁽¹⁾

(Dollars in millions)

	Nine Months Ended September 30							
	2007				2006			
	Average Balance	Interest Income/Expense	Yield/Rate	%	Average Balance	Interest Income/Expense	Yield/Rate	%
Earning assets								
Time deposits placed and other short-term investments ⁽²⁾	\$ 14,059	\$ 546	5.19	%	\$ 15,560	\$ 524	4.51	%
Federal funds sold and securities purchased under agreements to resell ⁽²⁾	157,139	6,277	5.33		175,727	6,053	4.60	
Trading account assets	186,137	7,325	5.25		137,961	5,263	5.09	
Debt securities ⁽²⁾	179,589	7,241	5.38		235,874	9,344	5.28	
Loans and leases:								
Residential mortgage	260,469	11,140	5.70		201,777	8,406	5.56	
Credit card - domestic	57,148	5,444	12.74		65,198	6,537	13.40	
Credit card - foreign	11,694	1,038	11.86		8,725	842	12.91	
Home equity	94,179	5,342	7.58		76,098	4,147	7.28	
Direct/Indirect consumer	64,637	4,090	8.46		48,799	2,783	7.62	
Other consumer	8,258	572	9.25		10,748	864	10.73	
Total consumer	496,385	27,626	7.43		411,345	23,579	7.66	
Commercial - domestic ⁽²⁾	168,948	9,201	7.28		148,746	7,825	7.03	
Commercial real estate	37,305	2,092	7.50		36,968	2,036	7.36	
Commercial lease financing	19,828	638	4.29		20,762	741	4.76	
Commercial - foreign ⁽²⁾	22,696	1,025	6.04		24,088	1,328	7.37	
Total commercial	248,777	12,956	6.96		230,564	11,930	6.92	
Total loans and leases	745,162	40,582	7.28		641,909	35,509	7.39	
Other earning assets ⁽²⁾	70,091	3,361	6.41		51,896	2,443	6.29	
Total earning assets - excluding hedge impact	1,352,177	65,332	6.45		1,258,927	59,136	6.27	
Net hedge income (expense) on assets		(408)				(174)		
Total earning assets - including hedge impact	1,352,177	64,924	6.41		1,258,927	58,962	6.25	
Cash and cash equivalents	32,881				34,469			
Other assets, less allowance for loan and lease losses	169,702				163,691			
Total assets	\$1,554,760				\$1,457,087			
Interest-bearing liabilities								
Domestic interest-bearing deposits:								
Savings	\$ 32,436	\$ 138	0.57	%	\$ 35,162	\$ 221	0.84	%
NOW and money market deposit accounts ⁽²⁾	213,230	3,013	1.89		220,443	2,949	1.79	
Consumer CDs and IRAs ⁽²⁾	162,372	5,134	4.23		141,407	3,687	3.49	
Negotiable CDs, public funds and other time deposits ⁽²⁾	15,690	547	4.67		11,907	337	3.78	
Total domestic interest-bearing deposits	423,728	8,832	2.79		408,919	7,194	2.35	
Foreign interest-bearing deposits:								
Banks located in foreign countries ⁽²⁾	42,025	1,615	5.14		33,751	1,456	5.77	
Governments and official institutions	16,529	620	5.01		12,152	418	4.60	
Time, savings and other	40,587	1,246	4.10		37,606	849	3.02	
Total foreign interest-bearing deposits	99,141	3,481	4.69		83,509	2,723	4.36	
Total interest-bearing deposits	522,869	12,313	3.15		492,428	9,917	2.69	
Federal funds purchased, securities sold under agreements to repurchase and other short-term borrowings ⁽²⁾	414,126	16,678	5.38		412,948	15,251	4.94	
Trading account liabilities	83,132	2,619	4.21		61,126	1,840	4.03	
Long-term debt ⁽²⁾								
Total interest-bearing liabilities - excluding hedge impact	1,181,022	37,944	4.29		1,093,043	31,927	3.90	
Net hedge (income) expense on liabilities		612				175		
Total interest-bearing liabilities - including hedge impact	1,181,022	38,556	4.36		1,093,043	32,102	3.92	
Noninterest-bearing sources:								
Noninterest-bearing deposits	172,596				178,124			
Other liabilities	67,264				56,664			
Shareholders' equity	133,878				129,256			
Total liabilities and shareholders' equity	\$1,554,760				\$1,457,087			
Net interest spread			2.16				2.37	
Impact of noninterest-bearing sources			0.54				0.52	
Net interest income/yield on earning assets - excluding hedge impact		27,388	2.70	%		27,209	2.89	%
Net impact of hedge income (expense)		(1,020)	(0.10)			(349)	(0.04)	
Net interest income/yield on earning assets		\$26,368	2.60	%		\$26,860	2.85	%

(1) This table presents a non-GAAP financial measure. The impact of interest rate risk management derivatives is shown separately. Interest income and interest expense amounts, and the yields and rates have been adjusted. Management believes this presentation is useful to investors because it adjusts for the impact of our hedging decisions and provides a better understanding of our hedging activities. The impact of interest rate risk management derivatives is not material to the average balances presented above.

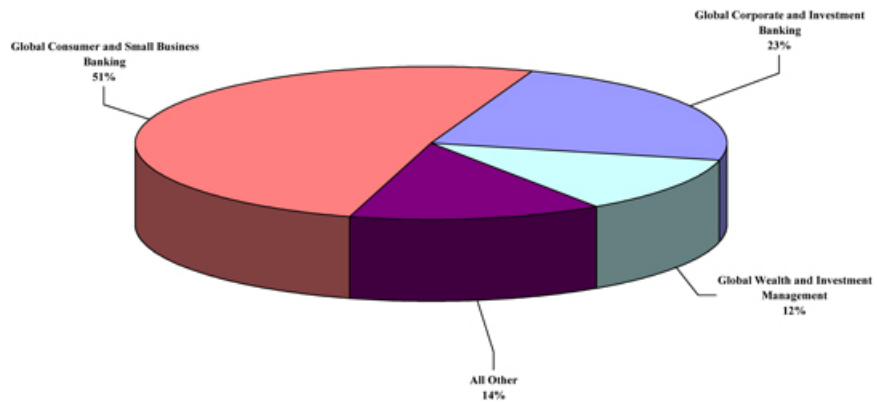
(2) The following presents the impact of interest rate risk management derivatives on interest income and interest expense.

Interest income excludes the impact of interest rate risk management contracts, which increased (decreased) interest income on:

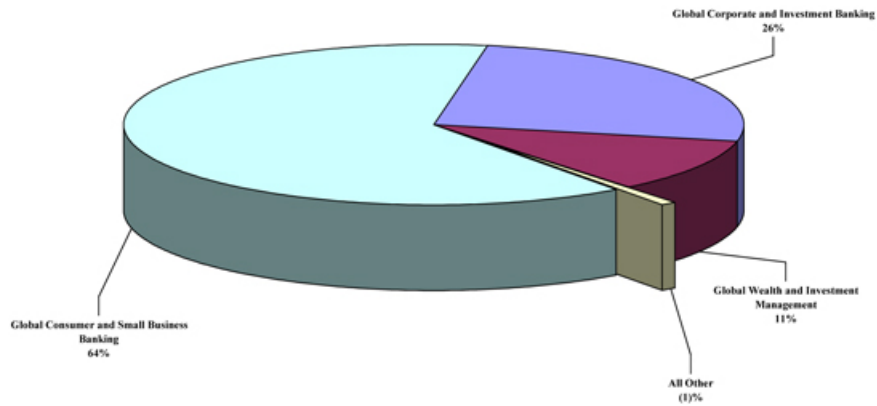
	Nine Months Ended September 30	
	2007	2006
Time deposits placed and other short-term investments	\$ (41)	\$ (44)
Federal funds sold and securities purchased under agreements to resell	(303)	(298)
Debt securities	(16)	(3)
Commercial - domestic	(21)	165
Commercial - foreign	1	9
Other earning assets	(28)	(3)
Net hedge income (expense) on assets	\$ (408)	\$ (174)
Interest expense excludes the impact of interest rate risk management contracts, which increased (decreased) interest expense on:		
NOW and money market deposit accounts	\$ 14	\$ 8
Consumer CDs and IRAs	504	541
Negotiable CDs, public funds and other time deposits	7	6
Banks located in foreign countries	2	19
Federal funds purchased, securities sold under agreements to repurchase and other short-term borrowings	(302)	(633)
Long-term debt	387	234
Net hedge (income) expense on liabilities	\$ 612	\$ 175

Certain prior period amounts have been reclassified to conform to current period presentation.

Net Income
Nine Months Ended September 30, 2007



Total Revenue, Net of Interest Expense ^(1,2)
Nine Months Ended September 30, 2007



(1) Fully taxable-equivalent basis

(2) Global Consumer and Small Business Banking is presented on a managed basis, specifically Card Services, with a corresponding offset to All Other.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Global Consumer and Small Business Banking Segment Results ^(1,2)

(Dollars in millions; except as noted)

	Nine Months Ended September 30		Third Quarter 2007	Second Quarter 2007	First Quarter 2007	Fourth Quarter 2006	Third Quarter 2006
	2007	2006					
Net interest income ⁽³⁾	\$ 21,409	\$ 21,059	\$ 7,265	\$ 7,132	\$ 7,012	\$ 7,138	\$ 7,016
Noninterest income:							
Card income	7,564	6,739	2,587	2,596	2,381	2,635	2,333
Service charges	4,384	3,949	1,519	1,488	1,377	1,394	1,410
Mortgage banking income	843	630	244	297	302	247	215
Gains (losses) on sales of debt securities	(1)	(1)	—	—	(1)	(1)	—
All other income	969	879	370	331	268	258	310
Total noninterest income	13,759	12,196	4,720	4,712	4,327	4,533	4,268
Total revenue, net of interest expense	35,168	33,255	11,985	11,844	11,339	11,671	11,284
Provision for credit losses ⁽⁴⁾	8,626	5,757	3,121	3,094	2,411	2,777	2,049
Noninterest expense	14,567	13,591	4,971	4,911	4,685	4,784	4,619
Income before income taxes	11,975	13,907	3,893	3,839	4,243	4,110	4,616
Income tax expense ⁽³⁾	4,416	5,123	1,441	1,403	1,572	1,516	1,697
Net income	\$ 7,559	\$ 8,784	\$ 2,452	\$ 2,436	\$ 2,671	\$ 2,594	\$ 2,919
Net interest yield ⁽³⁾	8.21 %	8.17 %	8.32 %	8.17 %	8.13 %	8.28 %	8.18 %
Return on average equity	16.35	18.56	15.63	15.84	17.62	16.77	18.70
Efficiency ratio ⁽³⁾	41.42	40.87	41.48	41.47	41.31	40.99	40.94
Balance sheet ⁽²⁾							
Average							
Total loans and leases	\$319,089	\$284,261	\$331,656	\$317,246	\$308,105	\$299,614	\$291,028
Total earning assets ⁽⁵⁾	348,696	344,668	346,251	350,202	349,672	342,067	340,345
Total assets ⁽⁵⁾	401,957	396,876	399,196	403,258	403,464	395,619	394,749
Total deposits	324,867	333,709	321,552	326,623	326,480	327,890	332,500
Allocated equity	61,795	63,292	62,222	61,661	61,494	61,379	61,939
Period end							
Total loans and leases	\$337,783	\$294,207	\$337,783	\$324,452	\$309,992	\$307,661	\$294,207
Total earning assets ⁽⁵⁾	347,057	343,891	347,057	349,138	354,183	343,338	343,891
Total assets ⁽⁵⁾	401,151	399,385	401,151	403,689	409,883	399,373	399,385
Total deposits	321,137	332,795	321,137	326,883	334,918	329,195	332,795
Period end (in billions)							
Mortgage servicing portfolio	\$ 376.9	\$ 323.3	\$ 376.9	\$ 360.1	\$ 345.1	\$ 333.0	\$ 323.3

- (1) Global Consumer and Small Business Banking has three primary businesses: Deposits, Card Services and Consumer Real Estate. In addition, ALM/Other includes the results of ALM activities and other consumer-related businesses (e.g., insurance).
- (2) Presented on a managed basis, specifically Card Services. (See Exhibit A: Non-GAAP Reconciliations - Global Consumer and Small Business Banking - Reconciliation on page 43).
- (3) Fully taxable-equivalent basis
- (4) Represents provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.
- (5) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits).

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Global Consumer and Small Business Banking Business Results

(Dollars in millions)

	Three Months Ended September 30, 2007				
	Total ⁽¹⁾	Deposits ⁽²⁾	Card Services ⁽¹⁾	Consumer Real Estate	ALM/ Other
Net interest income ⁽³⁾	\$ 7,265	\$ 2,354	\$ 4,199	\$ 577	\$135
Noninterest income:					
Card income	2,587	552	2,034	1	-
Service charges	1,519	1,518	-	1	-
Mortgage banking income	244	-	-	244	-
Gains (losses) on sales of debt securities	-	-	-	-	-
All other income	370	(1)	272	14	85
Total noninterest income	4,720	2,069	2,306	260	85
Total revenue, net of interest expense	11,985	4,423	6,505	837	220
Provision for credit losses ⁽⁴⁾	3,121	76	2,743	197	105
Noninterest expense	4,971	2,249	2,042	525	155
Income before income taxes	3,893	2,098	1,720	115	(40)
Income tax expense (benefit) ⁽³⁾	1,441	777	637	42	(15)
Net income	\$ 2,452	\$ 1,321	\$ 1,083	\$ 73	\$(25)
Net interest yield ⁽³⁾	8.32 %	3.01 %	7.83 %	2.01 %	n/m
Return on average equity	15.63	35.25	9.72	6.97	n/m
Efficiency ratio ⁽³⁾	41.48	50.84	31.40	62.70	n/m
Average - total loans and leases	\$331,656	n/m	\$211,885	\$108,568	n/m
Average - total deposits	321,552	\$315,398	n/m	n/m	n/m
Period end - total assets ⁽⁵⁾	401,151	331,108	245,891	122,024	n/m

	Three Months Ended September 30, 2006				
	Total ⁽¹⁾	Deposits ⁽²⁾	Card Services ⁽¹⁾	Consumer Real Estate	ALM/ Other
Net interest income ⁽³⁾	\$ 7,016	\$ 2,362	\$ 4,066	\$ 502	\$ 86
Noninterest income:					
Card income	2,333	500	1,831	2	-
Service charges	1,410	1,410	-	-	-
Mortgage banking income	215	-	-	215	-
Gains (losses) on sales of debt securities	-	-	-	-	-
All other income	310	-	213	7	90
Total noninterest income	4,268	1,910	2,044	224	90
Total revenue, net of interest expense	11,284	4,272	6,110	726	176
Provision for credit losses ⁽⁴⁾	2,049	51	1,938	17	43
Noninterest expense	4,619	2,185	1,896	452	86
Income before income taxes	4,616	2,036	2,276	257	47
Income tax expense ⁽³⁾	1,697	749	837	95	16
Net income	\$ 2,919	\$ 1,287	\$ 1,439	\$ 162	\$ 31
Net interest yield ⁽³⁾	8.18 %	2.93 %	8.33 %	2.17 %	n/m
Return on average equity	18.70	35.05	12.90	19.59	n/m
Efficiency ratio ⁽³⁾	40.94	51.15	31.03	62.32	n/m
Average - total loans and leases	\$291,028	n/m	\$193,130	\$86,768	n/m
Average - total deposits	332,500	\$326,030	n/m	n/m	n/m
Period end - total assets ⁽⁵⁾	399,385	342,249	226,482	98,132	n/m

(1) Presented on a managed basis, specifically Card Services.

(2) For the three months ended September 30, 2007 and 2006, a total of \$2.6 billion and \$1.7 billion of deposits were migrated from Global Consumer and Small Business Banking to Global Wealth and Investment Management.

(3) Fully taxable-equivalent basis

(4) Represents provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.

(5) Total assets include asset allocations to match liabilities (i.e., deposits).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Global Consumer and Small Business Banking Business Results

(Dollars in millions)

	Nine Months Ended September 30, 2007				
	Total ⁽¹⁾	Deposits ⁽²⁾	Card Services ⁽¹⁾	Consumer Real Estate	ALM/ Other
Net interest income ⁽³⁾	\$ 21,409	\$ 7,099	\$ 12,198	\$ 1,647	\$465
Noninterest income:					
Card income	7,564	1,591	5,969	4	-
Service charges	4,384	4,380	-	4	-
Mortgage banking income	843	-	-	843	-
Gains (losses) on sales of debt securities	(1)	-	-	-	(1)
All other income	969	(2)	719	23	229
Total noninterest income	13,759	5,969	6,688	874	228
Total revenue, net of interest expense	35,168	13,068	18,886	2,521	693
Provision for credit losses ⁽⁴⁾	8,626	171	7,899	354	202
Noninterest expense	14,567	6,627	6,022	1,477	441
Income before income taxes	11,975	6,270	4,965	690	50
Income tax expense ⁽³⁾	4,416	2,312	1,832	254	18
Net income	\$ 7,559	\$ 3,958	\$ 3,133	\$ 436	\$ 32
Net interest yield ⁽³⁾	8.21 %	3.03 %	7.89 %	2.07 %	n/m
Return on average equity	16.35	35.53	9.61	15.20	n/m
Efficiency ratio ⁽³⁾	41.42	50.71	31.89	58.57	n/m
Average - total loans and leases	\$319,089	n/m	\$205,834	\$102,040	n/m
Average - total deposits	324,867	\$318,855	n/m	n/m	n/m
Period end - total assets ⁽⁵⁾	401,151	331,108	245,891	122,024	n/m

	Nine Months Ended September 30, 2006				
	Total ⁽¹⁾	Deposits ⁽²⁾	Card Services ⁽¹⁾	Consumer Real Estate	ALM/ Other
Net interest income ⁽³⁾	\$ 21,059	\$ 7,021	\$ 12,221	\$ 1,477	\$340
Noninterest income:					
Card income	6,739	1,403	5,331	5	-
Service charges	3,949	3,946	-	3	-
Mortgage banking income	630	-	-	630	-
Gains (losses) on sales of debt securities	(1)	-	-	-	(1)
All other income	879	1	638	20	220
Total noninterest income	12,196	5,350	5,969	658	219
Total revenue, net of interest expense	33,255	12,371	18,190	2,135	559
Provision for credit losses ⁽⁴⁾	5,757	109	5,480	46	122
Noninterest expense	13,591	6,543	5,505	1,280	263
Income before income taxes	13,907	5,719	7,205	809	174
Income tax expense ⁽³⁾	5,123	2,108	2,655	298	62
Net income	\$ 8,784	\$ 3,611	\$ 4,550	\$ 511	\$112
Net interest yield ⁽³⁾	8.17 %	2.92 %	8.60 %	2.21 %	n/m
Return on average equity	18.56	33.23	13.68	21.82	n/m
Efficiency ratio ⁽³⁾	40.87	52.89	30.26	59.94	n/m
Average - total loans and leases	\$284,261	n/m	\$189,213	\$83,853	n/m
Average - total deposits	333,709	\$327,706	n/m	n/m	n/m
Period end - total assets ⁽⁵⁾	399,385	342,249	226,482	98,132	n/m

(1) Presented on a managed basis, specifically Card Services.

(2) For the nine months ended September 30, 2007 and 2006, a total of \$9.0 billion and \$7.0 billion of deposits were migrated from Global Consumer and Small Business Banking to Global Wealth and Investment Management.

(3) Fully taxable-equivalent basis

(4) Represents provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.

(5) Total assets include asset allocations to match liabilities (i.e., deposits).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Global Consumer and Small Business Banking Business Results: Customer Relationship View ⁽¹⁾

(Dollars in millions)

	Three Months Ended September 30, 2007		
	Total	Consumer	Mass Market Small Business
Net interest income ⁽²⁾	\$7,265	\$6,308	\$957
Noninterest income	4,720	4,052	668
Total revenue, net of interest expense	11,985	10,360	1,625
Provision for credit losses ⁽³⁾	3,121	2,580	541
Noninterest expense	4,971	4,454	517
Income before income taxes	3,893	3,326	567
Income tax expense ⁽²⁾	1,441	1,232	209
Net income	\$2,452	\$2,094	\$358

	Three Months Ended September 30, 2006		
	Total	Consumer	Mass Market Small Business
Net interest income ⁽²⁾	\$7,016	\$6,175	\$841
Noninterest income	4,268	3,724	544
Total revenue, net of interest expense	11,284	9,899	1,385
Provision for credit losses ⁽³⁾	2,049	1,843	206
Noninterest expense	4,619	4,137	482
Income before income taxes	4,616	3,919	697
Income tax expense ⁽²⁾	1,697	1,441	256
Net income	\$2,919	\$2,478	\$441

(1) Presented on a managed basis, specifically Card Services.

(2) Fully taxable-equivalent basis

(3) Represents provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Global Consumer and Small Business Banking Business Results: Customer Relationship View ⁽¹⁾

(Dollars in millions)

	Nine Months Ended September 30, 2007		
	Total	Consumer	Mass Market Small Business
Net interest income ⁽²⁾	\$21,409	\$18,684	\$2,725
Noninterest income	13,759	11,887	1,872
Total revenue, net of interest expense	35,168	30,571	4,597
Provision for credit losses ⁽³⁾	8,626	7,343	1,283
Noninterest expense	14,567	13,090	1,477
Income before income taxes	11,975	10,138	1,837
Income tax expense ⁽²⁾	4,416	3,739	677
Net income	\$ 7,559	\$ 6,399	\$1,160

	Nine Months Ended September 30, 2006		
	Total	Consumer	Mass Market Small Business
Net interest income ⁽²⁾	\$21,059	\$18,669	\$2,390
Noninterest income	12,196	10,636	1,560
Total revenue, net of interest expense	33,255	29,305	3,950
Provision for credit losses ⁽³⁾	5,757	5,236	521
Noninterest expense	13,591	12,175	1,416
Income before income taxes	13,907	11,894	2,013
Income tax expense ⁽²⁾	5,123	4,381	742
Net income	\$ 8,784	\$ 7,513	\$1,271

(1) Presented on a managed basis, specifically Card Services.

(2) Fully taxable-equivalent basis

(3) Represents provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Global Consumer and Small Business Banking - Key Indicators

(Dollars in millions; except as noted)

	Nine Months Ended September 30		Third Quarter 2007	Second Quarter 2007	First Quarter 2007	Fourth Quarter 2006	Third Quarter 2006
	2007	2006					
Deposits Key Indicators							
Average deposit balances							
Checking	\$124,256	\$127,297	\$121,904	\$125,771	\$125,127	\$124,441	\$125,809
Savings	29,427	31,768	28,533	30,029	29,732	29,889	31,058
MMS	62,522	72,285	60,890	62,554	64,159	66,066	69,049
CD's & IRA's	100,162	93,705	101,358	99,546	99,563	99,165	97,514
Foreign and other	2,488	2,651	2,713	2,382	2,364	2,330	2,600
Total average deposit balances	\$318,855	\$327,706	\$315,398	\$320,282	\$320,945	\$321,891	\$326,030
Total balances migrated to							
Premier Banking and Investments	\$ 8,968	\$ 7,021	\$ 2,560	\$ 2,857	\$ 3,551	\$ 3,667	\$ 1,671
Deposit spreads (excludes noninterest costs)							
Checking	4.27%	4.18%	4.30%	4.27%	4.24%	4.23%	4.19%
Savings	3.73	3.41	3.71	3.71	3.77	3.70	3.45
MMS	3.41	2.72	3.43	3.36	3.42	3.25	2.87
CD's & IRA's	1.10	1.24	1.06	1.10	1.13	1.11	1.21
Foreign and other	4.33	4.25	4.32	4.28	4.41	4.27	4.23
Total deposit spreads	3.04	2.93	3.02	3.04	3.05	3.00	2.93
Net new retail checking (units in thousands)							
Debit purchase volumes	1,961	2,048	757	717	487	363	744
	\$138,316	\$123,905	\$ 47,326	\$ 47,421	\$ 43,569	\$ 45,121	\$ 42,790
Online banking (end of period)							
Active accounts (units in thousands)	23,057	19,913	23,057	22,190	21,813	20,552	19,913
Active billpay accounts (units in thousands)	11,928	10,589	11,928	11,567	11,285	10,832	10,589
Card Services Key Indicators							
Managed Card - US Consumer and Business Card							
Gross interest yield	12.80%	12.64%	12.72%	12.82%	12.85%	12.98%	12.85%
Risk adjusted margin ⁽¹⁾	7.72	9.57	7.74	7.61	7.82	8.74	8.84
Loss rates	4.96	3.61	4.86	5.20	4.81	4.57	4.18
Average outstandings	\$149,656	\$144,545	\$152,961	\$147,972	\$147,980	\$146,939	\$145,518
Ending outstandings	154,722	145,891	154,722	150,159	146,013	150,731	145,891
New account growth (in thousands)	7,155	7,001	2,588	2,432	2,135	2,488	2,516
Purchase volumes	\$178,265	\$173,986	\$ 61,365	\$ 61,383	\$ 55,517	\$ 62,073	\$ 60,662
Delinquencies:							
30 Day	5.44%	5.14%	5.44%	5.24%	5.44%	5.49%	5.14%
90 Day	2.58	2.38	2.58	2.65	2.88	2.66	2.38
Consumer Real Estate Key Indicators							
Mortgage servicing rights at fair value period end balance	\$ 3,179	\$ 2,932	\$ 3,179	\$ 3,269	\$ 2,963	\$ 2,869	\$ 2,932
Capitalized mortgage servicing rights (% of loans serviced)	130 bps	127 bps	130 bps	141 bps	127 bps	125 bps	127 bps
Mortgage loans serviced for investors (in billions)	\$ 245	\$ 230	\$ 245	\$ 232	\$ 234	\$ 230	\$ 230
Global Consumer and Small Business Banking							
Mortgage production	\$ 70,934	\$ 55,553	\$ 24,533	\$ 25,755	\$ 20,646	\$ 21,370	\$ 19,095
Home equity production	53,204	49,300	17,347	18,547	17,310	18,460	17,497
Total Corporation							
Mortgage production	79,551	61,818	26,930	29,172	23,449	23,701	21,222
Home equity production	64,884	61,084	21,105	22,746	21,033	21,882	21,193

(1) Reflects margin and noninterest revenue, adjusted for loss rates.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

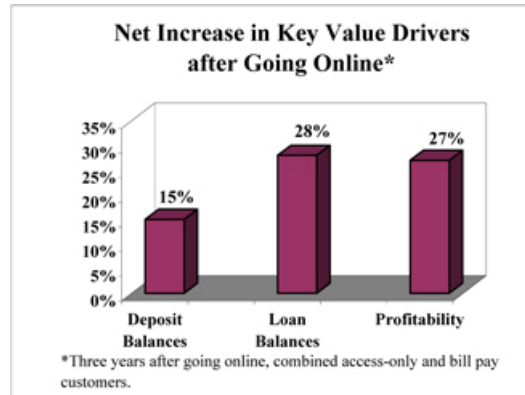
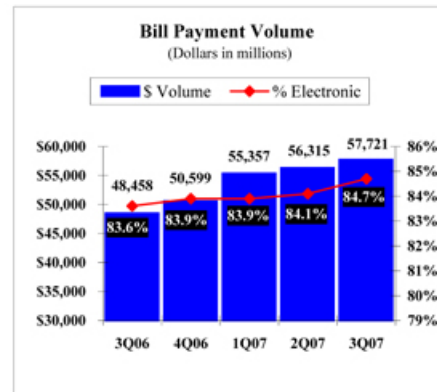
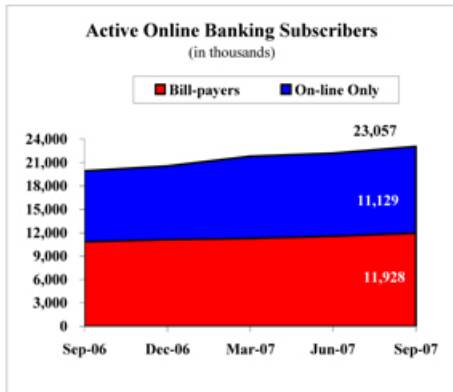
Bank of America Corporation
E-Commerce & BankofAmerica.com

Bank of America has the largest active online banking customer base with 23.1 million subscribers.

Bank of America uses a strict Active User standard - customers must have used our online services within the last 90 days.

11.9 million active bill pay users paid \$57.7 billion worth of bills this quarter. The number of customers who sign up and use Bank of America's Bill Pay Service continues to far surpass that of any other financial institution.

Currently, approximately 387 companies are presenting 31.4 million e-bills per quarter.



This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Credit Card Data ⁽¹⁾

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter 2007	Second Quarter 2007	First Quarter 2007	Fourth Quarter 2006	Third Quarter 2006
	2007	2006					
Loans							
Period end							
Held credit card outstandings	\$ 71,702	\$ 70,067	\$ 71,702	\$ 69,241	\$ 65,920	\$ 72,194	\$ 70,067
Securitization impact	102,068	94,389	102,068	100,611	99,495	98,295	94,389
Managed credit card outstandings	\$ 173,770	\$ 164,456	\$ 173,770	\$ 169,852	\$ 165,415	\$ 170,489	\$ 164,456
Average							
Held credit card outstandings	\$ 68,842	\$ 73,923	\$ 69,486	\$ 68,181	\$ 68,853	\$ 70,177	\$ 71,963
Securitization impact	100,163	88,615	102,516	99,388	98,539	95,815	92,175
Managed credit card outstandings	\$ 169,005	\$ 162,538	\$ 172,002	\$ 167,569	\$ 167,392	\$ 165,992	\$ 164,138
Credit Quality							
Charge-Offs \$							
Held net charge-offs	\$ 2,595	\$ 2,356	\$ 808	\$ 893	\$ 894	\$ 963	\$ 923
Securitization impact	3,481	2,112	1,216	1,206	1,059	943	825
Managed credit card net losses	\$ 6,076	\$ 4,468	\$ 2,024	\$ 2,099	\$ 1,953	\$ 1,906	\$ 1,748
Charge-Offs %							
Held net charge-offs	5.04 %	4.26 %	4.61 %	5.25 %	5.27 %	5.44 %	5.09 %
Securitization impact	(0.23)	(0.58)	0.06	(0.23)	(0.54)	(0.88)	(0.86)
Managed credit card net losses	4.81 %	3.68 %	4.67 %	5.02 %	4.73 %	4.56 %	4.23 %
30+ Delinquency \$							
Held delinquency	\$ 3,727	\$ 4,234	\$ 3,727	\$ 3,593	\$ 3,660	\$ 4,347	\$ 4,234
Securitization impact	5,381	4,152	5,381	5,034	5,144	4,815	4,152
Managed delinquency	\$ 9,108	\$ 8,386	\$ 9,108	\$ 8,627	\$ 8,804	\$ 9,162	\$ 8,386
30+ Delinquency %							
Held delinquency	5.20 %	6.04 %	5.20 %	5.19 %	5.55 %	6.02 %	6.04 %
Securitization impact	0.04	(0.94)	0.04	(0.11)	(0.23)	(0.65)	(0.94)
Managed delinquency	5.24 %	5.10 %	5.24 %	5.08 %	5.32 %	5.37 %	5.10 %
90+ Delinquency \$							
Held delinquency	\$ 1,788	\$ 2,036	\$ 1,788	\$ 1,850	\$ 1,986	\$ 2,175	\$ 2,036
Securitization impact	2,514	1,860	2,514	2,480	2,633	2,261	1,860
Managed delinquency	\$ 4,302	\$ 3,896	\$ 4,302	\$ 4,330	\$ 4,619	\$ 4,436	\$ 3,896
90+ Delinquency %							
Held delinquency	2.49 %	2.91 %	2.49 %	2.67 %	3.01 %	3.01 %	2.91 %
Securitization impact	(0.01)	(0.54)	(0.01)	(0.12)	(0.22)	(0.41)	(0.54)
Managed delinquency	2.48 %	2.37 %	2.48 %	2.55 %	2.79 %	2.60 %	2.37 %

(1) Credit Card includes U.S. Consumer Card and foreign credit card. Does not include Business Credit Card.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Global Corporate and Investment Banking Segment Results ⁽¹⁾

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter 2007	Second Quarter 2007	First Quarter 2007	Fourth Quarter 2006	Third Quarter 2006
	2007	2006					
Net interest income ⁽²⁾	\$ 7,809	\$ 7,356	\$ 2,747	\$ 2,634	\$ 2,428	\$ 2,521	\$ 2,409
Noninterest income:							
Service charges	2,009	1,989	673	683	653	658	676
Investment and brokerage services	688	717	235	221	232	225	225
Investment banking income	1,960	1,720	436	821	703	756	554
Trading account profits (losses)	270	2,538	(1,445)	877	838	429	707
Gains on sales of debt securities	2	21	—	—	2	13	11
All other income	1,460	1,667	239	671	550	551	586
Total noninterest income	6,389	8,652	138	3,273	2,978	2,632	2,759
Total revenue, net of interest expense	14,198	16,008	2,885	5,907	5,406	5,153	5,168
Provision for credit losses	384	82	228	41	115	(73)	36
Noninterest expense	8,566	8,572	2,486	3,163	2,917	3,007	2,861
Income before income taxes	5,248	7,354	171	2,703	2,374	2,219	2,271
Income tax expense ⁽²⁾	1,948	2,720	71	992	885	821	838
Net income	\$ 3,300	\$ 4,634	\$ 100	\$ 1,711	\$ 1,489	\$ 1,398	\$ 1,433
Net interest yield ⁽²⁾	1.58 %	1.65 %	1.64 %	1.57 %	1.51 %	1.53 %	1.54 %
Return on average equity	10.38	14.59	0.91	16.34	14.53	13.53	13.82
Efficiency ratio ⁽²⁾	60.33	53.55	86.19	53.53	53.96	58.34	55.36
Balance sheet							
Average							
Total loans and leases	\$ 256,590	\$ 230,345	\$ 267,758	\$ 253,895	\$ 247,898	\$ 239,384	\$ 234,800
Total trading-related assets	364,842	328,642	356,867	377,171	360,530	361,247	339,119
Total market-based earning assets ⁽³⁾	414,218	357,853	406,947	426,598	409,135	406,786	376,967
Total earning assets ⁽⁴⁾	662,287	594,551	663,181	673,184	650,353	652,270	619,098
Total assets ⁽⁴⁾	752,413	677,297	757,583	765,094	734,306	733,303	698,456
Total deposits	215,491	191,773	217,632	220,180	208,561	204,467	194,806
Allocated equity	42,524	42,451	44,013	41,994	41,537	40,982	41,130
Period end							
Total loans and leases	\$ 275,427	\$ 235,807	\$ 275,427	\$ 257,537	\$ 249,861	\$ 242,700	\$ 235,807
Total trading-related assets	333,107	296,054	333,107	342,629	333,681	309,097	296,054
Total market-based earning assets ⁽³⁾	374,905	338,623	374,905	386,853	385,285	348,717	338,623
Total earning assets ⁽⁴⁾	636,794	581,733	636,794	637,880	628,831	599,326	581,733
Total assets ⁽⁴⁾	738,553	667,345	738,553	731,361	716,128	685,935	667,345
Total deposits	211,577	191,602	211,577	221,866	210,105	212,028	191,602

(1) Global Corporate and Investment Banking has three primary businesses: Business Lending, Capital Markets and Advisory Services, and Treasury Services. In addition, ALM/Other includes the results of ALM activities and other Global Corporate and Investment Banking activities.

(2) Fully taxable-equivalent basis

(3) Total market-based earning assets represents market-based amounts included in the Capital Markets and Advisory Services business.

(4) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits).

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Global Corporate and Investment Banking Business Results

(Dollars in millions)

	Three Months Ended September 30, 2007				
	Total	Business Lending	Capital Markets and Advisory Services ⁽¹⁾	Treasury Services	ALM/Other
Net interest income ⁽²⁾	\$ 2,747	\$ 1,105	\$ 811	\$ 927	\$ (96)
Noninterest income:					
Service charges	673	114	36	522	1
Investment and brokerage services	235	1	225	10	(1)
Investment banking income	436	—	436	—	—
Trading account profits (losses)	(1,445)	(45)	(1,415)	18	(3)
Gains (losses) on sales of debt securities	—	—	—	—	—
All other income	239	213	(277)	274	29
Total noninterest income	138	283	(995)	824	26
Total revenue, net of interest expense	2,885	1,388	(184)	1,751	(70)
Provision for credit losses	228	233	(4)	(3)	2
Noninterest expense	2,486	553	955	869	109
Income before income taxes	171	602	(1,135)	885	(181)
Income tax expense (benefit) ⁽²⁾	71	223	(418)	327	(61)
Net income	\$ 100	\$ 379	\$ (717)	\$ 558	\$ (120)
Net interest yield ⁽²⁾	1.64 %	1.81 %	n/m	2.76 %	n/m
Return on average equity	0.91	9.71	(20.84)	28.00	n/m
Efficiency ratio ⁽²⁾	86.19	39.77	n/m	49.58	n/m
Average - total loans and leases	\$267,758	\$239,694	\$22,718	\$ 5,333	n/m
Average - total deposits	217,632	n/m	66,745	150,669	n/m
Period end - total assets ⁽³⁾	738,553	253,860	430,915	157,134	n/m

	Three Months Ended September 30, 2006				
	Total	Business Lending	Capital Markets and Advisory Services	Treasury Services	ALM/Other
Net interest income ⁽²⁾	\$ 2,409	\$ 1,118	\$ 377	\$ 980	\$ (66)
Noninterest income:					
Service charges	676	124	30	523	(1)
Investment and brokerage services	225	5	211	9	—
Investment banking income	554	—	554	—	—
Trading account profits	707	11	682	14	—
Gains on sales of debt securities	11	3	8	—	—
All other income	586	117	65	375	29
Total noninterest income	2,759	260	1,550	921	28
Total revenue, net of interest expense	5,168	1,378	1,927	1,901	(38)
Provision for credit losses	36	54	(3)	(1)	(14)
Noninterest expense	2,861	518	1,458	896	(11)
Income before income taxes	2,271	806	472	1,006	(13)
Income tax expense ⁽²⁾	838	287	174	372	5
Net income	\$ 1,433	\$ 519	\$ 298	\$ 634	\$ (18)
Net interest yield ⁽²⁾	1.54 %	1.89 %	n/m	2.92 %	n/m
Return on average equity	13.82	14.15	10.67%	32.65	n/m
Efficiency ratio ⁽²⁾	55.36	37.67	75.63	47.19	n/m
Average - total loans and leases	\$234,800	\$219,542	\$11,043	\$ 4,210	n/m
Average - total deposits	194,806	n/m	50,978	143,509	n/m
Period end - total assets ⁽³⁾	667,345	243,247	375,573	160,141	n/m

(1) Includes \$22 million of net interest income on loans for which the fair value option has been elected and is not considered market-based income.

(2) Fully taxable-equivalent basis

(3) Total assets include asset allocations to match liabilities (i.e., deposits).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Global Corporate and Investment Banking Business Results

(Dollars in millions)

	Nine Months Ended September 30, 2007				
	Total	Business Lending	Capital Markets and Advisory Services ⁽¹⁾	Treasury Services	ALM/ Other
Net interest income ⁽²⁾	\$ 7,809	\$ 3,289	\$ 1,951	\$ 2,823	\$ (254)
Noninterest income:					
Service charges	2,009	362	99	1,548	—
Investment and brokerage services	688	1	656	31	—
Investment banking income	1,960	—	1,960	—	—
Trading account profits (losses)	270	(43)	271	46	(4)
Gains on sales of debt securities	2	—	2	—	—
All other income	1,460	633	(86)	802	111
Total noninterest income	6,389	953	2,902	2,427	107
Total revenue, net of interest expense	14,198	4,242	4,853	5,250	(147)
Provision for credit losses	384	370	6	8	—
Noninterest expense	8,566	1,577	4,125	2,648	216
Income before income taxes	5,248	2,295	722	2,594	(363)
Income tax expense (benefit) ⁽²⁾	1,948	849	269	960	(130)
Net income	\$ 3,300	\$ 1,446	\$ 453	\$ 1,634	\$ (233)
Net interest yield ⁽²⁾	1.58 %	1.86 %	n/m	2.78 %	n/m
Return on average equity	10.38	12.96	4.85 %	27.89	n/m
Efficiency ratio ⁽²⁾	60.33	37.14	84.99	50.43	n/m
Average - total loans and leases	\$256,590	\$233,267	\$18,505	\$ 4,803	n/m
Average - total deposits	215,491	n/m	64,281	150,975	n/m
Period end - total assets ⁽³⁾	738,553	253,860	430,915	157,134	n/m

	Nine Months Ended September 30, 2006				
	Total	Business Lending	Capital Markets and Advisory Services	Treasury Services	ALM/ Other
Net interest income ⁽²⁾	\$ 7,356	\$ 3,445	\$ 1,173	\$ 2,902	\$ (164)
Noninterest income:					
Service charges	1,989	372	91	1,526	—
Investment and brokerage services	717	14	679	24	—
Investment banking income	1,720	—	1,720	—	—
Trading account profits	2,538	46	2,441	39	12
Gains on sales of debt securities	21	8	12	—	1
All other income	1,667	357	297	956	57
Total noninterest income	8,652	797	5,240	2,545	70
Total revenue, net of interest expense	16,008	4,242	6,413	5,447	(94)
Provision for credit losses	82	87	8	—	(13)
Noninterest expense	8,572	1,525	4,328	2,682	37
Income before income taxes	7,354	2,630	2,077	2,765	(118)
Income tax expense (benefit) ⁽²⁾	2,720	973	769	1,023	(45)
Net income	\$ 4,634	\$ 1,657	\$ 1,308	\$ 1,742	\$ (73)
Net interest yield ⁽²⁾	1.65 %	2.01 %	n/m	2.86 %	n/m
Return on average equity	14.59	13.87	15.71 %	28.72	n/m
Efficiency ratio ⁽²⁾	53.55	35.94	67.48	49.22	n/m
Average - total loans and leases	\$230,345	\$215,529	\$10,645	\$ 4,154	n/m
Average - total deposits	191,773	n/m	45,688	145,803	n/m
Period end - total assets ⁽³⁾	667,345	243,247	375,573	160,141	n/m

(1) Includes \$44 million of net interest income on loans for which the fair value option has been elected and is not considered market-based income.

(2) Fully taxable-equivalent basis

(3) Total assets include asset allocations to match liabilities (i.e., deposits).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Global Corporate and Investment Banking Business Results: Customer Relationship View

(Dollars in millions)

	Three Months Ended September 30, 2007			
	Total	Commercial	Corporate and Investment Bank	Other
Net interest income ⁽¹⁾	\$ 2,747	\$ 1,682	\$ 1,180	\$ (115)
Noninterest income:				
Service charges	673	315	356	2
Investment and brokerage services	235	8	227	—
Investment banking income	436	21	415	—
Trading account profits (losses)	(1,445)	(30)	(1,412)	(3)
Gains (losses) on sales of debt securities	—	—	—	—
All other income	239	405	(178)	12
Total noninterest income	138	719	(592)	11
Total revenue, net of interest expense	2,885	2,401	588	(104)
Provision for credit losses	228	168	60	—
Noninterest expense	2,486	881	1,624	(19)
Income before income taxes	171	1,352	(1,096)	(85)
Income tax expense (benefit) ⁽¹⁾	71	500	(403)	(26)
Net income	\$ 100	\$ 852	\$ (693)	\$ (59)
Net interest yield ⁽¹⁾	1.64	%	3.32	%
Return on average equity	0.91		19.28	%
Efficiency ratio ⁽¹⁾	86.19		36.75	
Average - total loans and leases	\$267,758	\$ 196,560	\$71,159	n/m
Average - total deposits	217,632	87,560	129,956	n/m
Period end - total assets ⁽²⁾	738,553	221,456	498,707	n/m

	Three Months Ended September 30, 2006			
	Total	Commercial	Corporate and Investment Bank	Other
Net interest income ⁽¹⁾	\$ 2,409	\$ 1,708	\$ 798	\$ (97)
Noninterest income:				
Service charges	676	316	360	—
Investment and brokerage services	225	12	213	—
Investment banking income	554	14	540	—
Trading account profits	707	15	692	—
Gains on sales of debt securities	11	—	11	—
All other income	586	510	69	7
Total noninterest income	2,759	867	1,885	7
Total revenue, net of interest expense	5,168	2,575	2,683	(90)
Provision for credit losses	36	81	(25)	(20)
Noninterest expense	2,861	843	1,931	87
Income before income taxes	2,271	1,651	777	(157)
Income tax expense (benefit) ⁽¹⁾	838	600	287	(49)
Net income	\$ 1,433	\$ 1,051	\$ 490	\$ (108)
Net interest yield ⁽¹⁾	1.54	%	3.62	%
Return on average equity	13.82		25.80	%
Efficiency ratio ⁽¹⁾	55.36		32.75	
Average - total loans and leases	\$234,800	\$183,688	\$51,087	n/m
Average - total deposits	194,806	86,047	108,671	n/m
Period end - total assets ⁽²⁾	667,345	205,967	443,208	n/m

(1) Fully taxable-equivalent basis

(2) Total assets include asset allocations to match liabilities (i.e., deposits).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Global Corporate and Investment Banking Business Results: Customer Relationship View

(Dollars in millions)

	Nine Months Ended September 30, 2007			
	Total	Commercial	Corporate and Investment Bank	Other
Net interest income ⁽¹⁾	\$ 7,809	\$ 4,983	\$ 3,150	\$ (324)
Noninterest income:				
Service charges	2,009	941	1,066	2
Investment and brokerage services	688	25	662	1
Investment banking income	1,960	56	1,903	1
Trading account profits (losses)	270	(23)	298	(5)
Gains on sales of debt securities	2	—	2	—
All other income	1,460	1,373	16	71
Total noninterest income	6,389	2,372	3,947	70
Total revenue, net of interest expense	14,198	7,355	7,097	(254)
Provision for credit losses	384	300	79	5
Noninterest expense	8,566	2,599	5,814	153
Income before income taxes	5,248	4,456	1,204	(412)
Income tax expense (benefit) ⁽¹⁾	1,948	1,649	448	(149)
Net income	\$ 3,300	\$ 2,807	\$ 756	\$ (263)
Net interest yield ⁽¹⁾	1.58 %	3.37 %	n/m	n/m
Return on average equity	10.38	22.28	5.54	n/m
Efficiency ratio ⁽¹⁾	60.33	35.35	81.92	n/m
Average - total loans and leases	\$256,590	\$ 193,302	\$ 63,303	n/m
Average - total deposits	215,491	87,120	128,250	n/m
Period end - total assets ⁽²⁾	738,553	221,456	498,707	n/m

	Nine Months Ended September 30, 2006			
	Total	Commercial	Corporate and Investment Bank	Other
Net interest income ⁽¹⁾	\$ 7,356	\$ 5,179	\$ 2,498	\$ (321)
Noninterest income:				
Service charges	1,989	923	1,064	2
Investment and brokerage services	717	32	685	—
Investment banking income	1,720	37	1,683	—
Trading account profits	2,538	53	2,472	13
Gains on sales of debt securities	21	—	21	—
All other income	1,667	1,441	208	18
Total noninterest income	8,652	2,486	6,133	33
Total revenue, net of interest expense	16,008	7,665	8,631	(288)
Provision for credit losses	82	209	(100)	(27)
Noninterest expense	8,572	2,506	5,789	277
Income before income taxes	7,354	4,950	2,942	(538)
Income tax expense (benefit) ⁽¹⁾	2,720	1,831	1,089	(200)
Net income	\$ 4,634	\$ 3,119	\$ 1,853	\$ (338)
Net interest yield ⁽¹⁾	1.65 %	3.76 %	n/m	n/m
Return on average equity	14.59	24.15	13.89	n/m
Efficiency ratio ⁽¹⁾	53.55	32.69	67.08	n/m
Average - total loans and leases	\$230,345	\$180,895	\$ 49,422	n/m
Average - total deposits	191,773	88,084	103,601	n/m
Period end - total assets ⁽²⁾	667,345	205,967	443,208	n/m

(1) Fully taxable-equivalent basis

(2) Total assets include asset allocations to match liabilities (i.e., deposits).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Global Corporate and Investment Banking - Business Lending Key Indicators

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter 2007	Second Quarter 2007	First Quarter 2007	Fourth Quarter 2006	Third Quarter 2006
	2007	2006					
Business lending revenue, net of interest expense							
Corporate lending ⁽¹⁾	\$ 556	\$ 518	\$ 175	\$ 200	\$ 181	\$ 153	\$ 179
Commercial lending	3,136	3,177	1,043	1,102	991	1,045	1,016
Consumer indirect lending	550	547	170	201	179	175	183
Total revenue, net of interest expense	\$ 4,242	\$ 4,242	\$ 1,388	\$ 1,503	\$ 1,351	\$ 1,373	\$ 1,378
Business lending margin							
Corporate lending	1.06%	1.30 %	0.82 %	1.18 %	1.21 %	1.32 %	1.23 %
Commercial lending	1.46	1.65	1.46	1.49	1.44	1.52	1.57
Consumer indirect lending	1.70	1.80	1.71	1.72	1.66	1.78	1.74
Provision for credit losses							
Corporate lending	\$ 68	\$ (107)	\$ 66	\$ (3)	\$ 5	\$ (101)	\$ (21)
Commercial lending	45	(8)	65	(4)	(16)	(60)	10
Consumer indirect lending	257	202	102	41	114	70	65
Total provision for credit losses	\$ 370	\$ 87	\$ 233	\$ 34	\$ 103	\$ (91)	\$ 54
Credit quality (% vs. loans) ^(2, 3, 4)							
Criticized assets							
Corporate lending	\$ 1,538	\$ 1,428	\$ 1,538	\$ 770	\$ 934	\$ 1,289	\$ 1,428
	1.98%	2.12%	1.98 %	0.95 %	1.23 %	1.85 %	2.12 %
Commercial lending	\$ 8,005	\$ 5,175	\$ 8,005	\$ 5,634	\$ 5,509	\$ 4,987	\$ 5,175
	4.24%	2.94%	4.24 %	3.13 %	3.09 %	2.80 %	2.94 %
Total criticized assets	\$ 9,543	\$ 6,603	\$ 9,543	\$ 6,404	\$ 6,443	\$ 6,276	\$ 6,603
	3.58%	2.72%	3.58 %	2.45 %	2.54 %	2.54 %	2.72 %
Nonperforming assets							
Corporate lending	\$ 269	\$ 145	\$ 269	\$ 21	\$ 29	\$ 138	\$ 145
	0.62%	0.44%	0.62 %	0.06 %	0.08 %	0.39 %	0.44 %
Commercial lending	\$ 765	\$ 402	\$ 765	\$ 688	\$ 564	\$ 487	\$ 402
	0.49%	0.27%	0.49 %	0.46 %	0.38 %	0.33 %	0.27 %
Total nonperforming assets	\$ 1,034	\$ 547	\$ 1,034	\$ 709	\$ 593	\$ 625	\$ 547
	0.52%	0.30%	0.52 %	0.38 %	0.32 %	0.34 %	0.30 %
Average loans and leases by product							
Commercial	\$118,579	\$110,662	\$121,197	\$116,596	\$117,907	\$115,366	\$112,636
Leases	21,746	20,301	22,052	21,725	21,454	20,908	20,379
Foreign	15,632	12,868	17,430	14,977	14,456	13,912	13,373
Real estate	34,867	34,927	36,120	34,477	33,981	34,422	35,196
Consumer	40,418	34,511	40,956	40,792	39,489	35,539	35,752
Other	2,025	2,260	1,939	1,972	2,169	2,205	2,206
Total average loans and leases	\$233,267	\$215,529	\$239,694	\$230,539	\$229,456	\$222,352	\$219,542

(1) Total corporate lending revenue	\$ 556	\$ 518	\$ 175	\$ 200	\$ 181	\$ 153	\$ 179
Less: impact of credit mitigation	(21)	(159)	(7)	(3)	(11)	(63)	(36)
Corporate lending revenues excluding credit mitigation	\$ 577	\$ 677	\$ 182	\$ 203	\$ 192	\$ 216	\$ 215

- (2) Criticized assets correspond to the Special Mention, Substandard and Doubtful asset categories defined by regulatory authorities. The criticized assets are on an end-of-period basis and are also shown as a percentage of total commercial utilized credit exposure, including loans and leases, standby letters of credit, and financial guarantees, derivative assets, and commercial letters of credit.
- (3) Nonperforming assets are on an end-of-period basis and defined as nonperforming loans and leases plus foreclosed properties. The nonperforming ratio is nonperforming assets divided by commercial loans and leases plus commercial foreclosed properties.
- (4) Criticized assets related to the fair value option portfolio are not included. There are no nonperforming assets in the fair value portfolio.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Global Corporate and Investment Banking - Capital Markets and Advisory Services Key Indicators

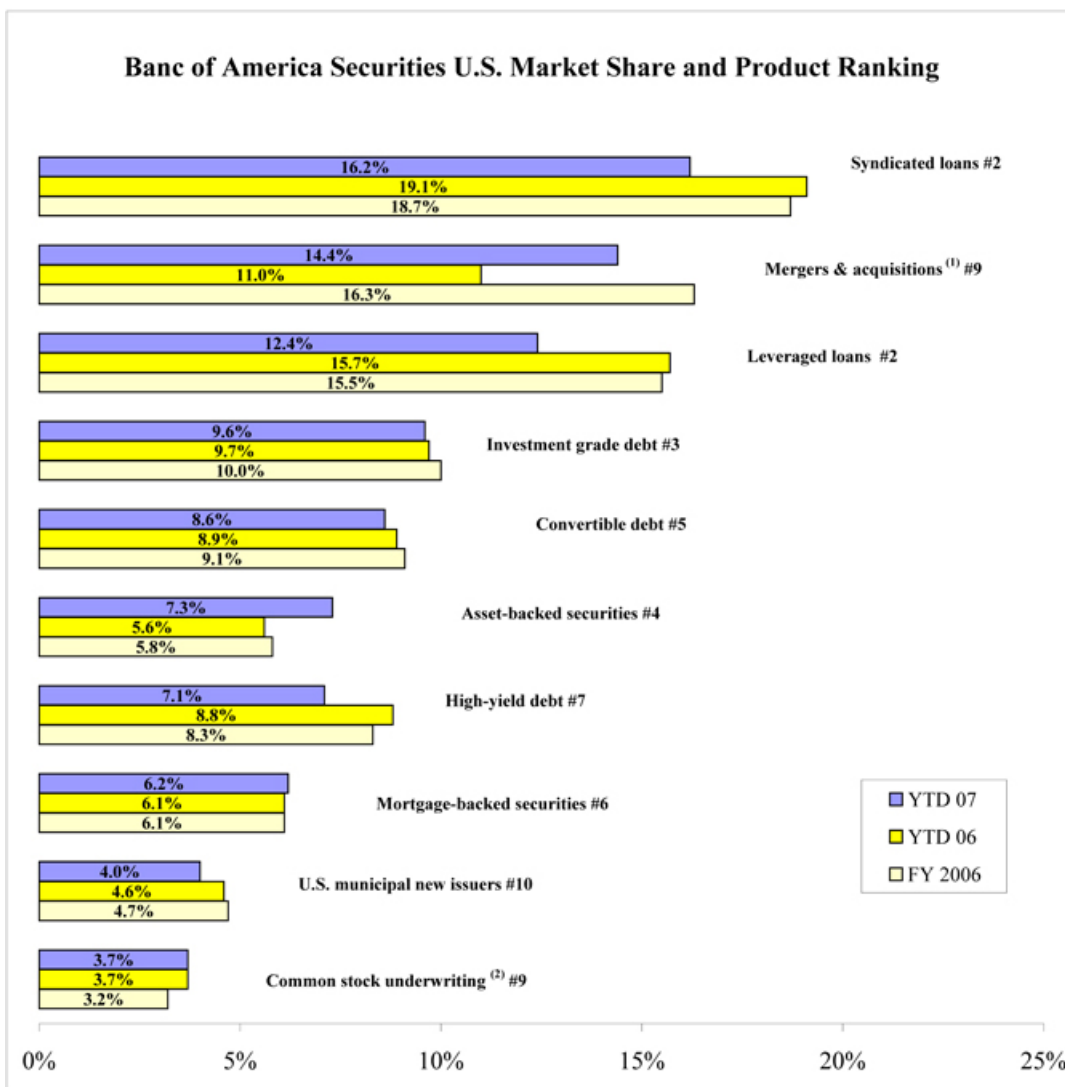
(Dollars in millions)

	Nine Months Ended September 30		Third Quarter 2007	Second Quarter 2007	First Quarter 2007	Fourth Quarter 2006	Third Quarter 2006
	2007	2006					
Investment banking income							
Advisory fees	\$ 334	\$ 214	\$ 94	\$ 110	\$ 130	\$ 123	\$ 85
Debt underwriting	1,395	1,275	281	611	503	549	417
Equity underwriting	231	231	61	100	70	84	52
Total investment banking income	1,960	1,720	436	821	703	756	554
Sales and trading							
Fixed income:							
Liquid products	1,527	1,717	568	545	414	441	433
Credit products	(82)	675	(885)	326	477	146	237
Structured products	304	1,103	(569)	521	352	346	373
Total fixed income	1,749	3,495	(886)	1,392	1,243	933	1,043
Equity income	1,100	1,198	244	435	421	373	330
Total sales and trading	2,849	4,693	(642)	1,827	1,664	1,306	1,373
Total Capital Markets and Advisory Services market-based revenue ⁽¹⁾	\$ 4,809	\$ 6,413	\$ (206)	\$ 2,648	\$ 2,367	\$ 2,062	\$ 1,927
Balance sheet (average)							
Trading account securities	\$ 183,705	\$ 135,385	\$ 192,844	\$ 185,839	\$ 172,203	\$ 164,545	\$ 143,996
Reverse repurchases	63,193	73,003	52,436	70,821	66,476	74,845	73,162
Securities borrowed	90,358	96,641	81,404	92,056	97,795	98,371	98,375
Derivative assets	25,812	22,447	28,625	26,660	22,080	21,470	22,083
Total trading-related assets	\$ 363,068	\$ 327,476	\$ 355,309	\$ 375,376	\$ 358,554	\$ 359,231	\$ 337,616
Sales credits from secondary trading							
Liquid products	884	741	323	284	277	249	226
Credit products	987	585	359	335	293	233	191
Structured products	584	489	154	217	213	168	162
Equities	864	777	277	303	284	250	227
Total sales credits	3,319	2,592	1,113	1,139	1,067	900	806
Volatility of product revenues - 1 std dev							
Liquid products	\$ 12.0	\$ 7.0	\$ 16.3	\$ 9.0	\$ 9.1	\$ 7.2	\$ 7.8
Credit products	16.5	3.4	21.8	6.3	6.0	2.9	2.5
Structured products	21.7	5.2	33.5	7.2	7.6	5.6	4.6
Equities	10.6	4.5	16.3	6.3	4.9	4.2	3.6
Total volatility	38.6	10.1	54.9	16.2	14.6	12.5	9.3

(1) Market-based revenue for the nine months ended September 30, 2007, and the three months ended September 30, 2007 and June 30, 2007, excludes \$44 million, \$22 million and \$22 million, respectively, of net interest income on loans for which the fair value option has been elected.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.



Source: Thomson Financial except Syndicated Loans and Leveraged Loans from Loan Pricing Corporation. Ranked based on deal size.

(1) M&A Announced Advisor Rankings

(2) Tied for #9

Highlights

- Top 5 rankings in:
 - Syndicated loans
 - Leveraged loans
 - Investment grade debt
 - Convertible debt
 - Asset-backed securities

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Liquidity Exposure to Special Purpose Entities

(Dollars in millions)

	September 30, 2007			
	VIEs (1)		QSPEs (2)	Total
	Consolidated	Unconsolidated	Unconsolidated	
Corporation-sponsored multi-seller conduits	\$12,603	\$50,024	\$ —	\$62,627
Collateralized debt obligations	3,240	12,281	—	15,521
Asset acquisition conduits	1,319	8,766	—	10,085
Municipal bond trusts and other SPEs	348	2,116	6,377	8,841
Customer-sponsored conduits	—	2,736	—	2,736
Total liquidity exposure	\$17,510	\$75,923	\$6,377	\$99,810

	June 30, 2007			
	VIEs (1)		QSPEs (2)	Total
	Consolidated	Unconsolidated	Unconsolidated	
Corporation-sponsored multi-seller conduits	\$13,638	\$44,636	\$ —	\$58,274
Collateralized debt obligations	3,240	12,352	—	15,592
Asset acquisition conduits	1,282	9,935	—	11,217
Municipal bond trusts and other SPEs	362	1,114	6,138	7,614
Customer-sponsored conduits	—	4,237	—	4,237
Total liquidity exposure	\$18,522	\$72,274	\$6,138	\$96,934

- (1) Variable interest entities (VIEs) are special purpose entities (SPEs) which lack sufficient equity at risk or whose equity investors do not have a controlling financial interest. In accordance with FASB Interpretation No. 46 (Revised December 2003), "Consolidation of Variable Interest Entities, an interpretation of ARB No. 51" (FIN 46R), a VIE is consolidated by the party known as the primary beneficiary that will absorb a majority of the variability created by the assets and other contractual arrangements of the VIE. For example, an entity that holds a majority of the subordinated debt or equity securities issued by a VIE, or protects other investors from loss through a guarantee or similar arrangement, may have to consolidate the VIE. The assets and liabilities of consolidated VIEs are recorded on the Corporation's balance sheet.
- (2) Qualifying special purposes entities (QSPEs) are SPEs whose activities are strictly limited to holding and servicing financial assets and meet the requirements set forth in SFAS No. 140, "Accounting for Transfers and Servicing of Financial Assets and Extinguishments of Liabilities – a replacement of FASB Statement No. 125" (SFAS 140). QSPEs are generally not required to be consolidated by any party. This table includes only those QSPEs to which we have liquidity exposure.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Global Wealth and Investment Management Segment Results ^(1,2)

(Dollars in millions, except as noted)

	Nine Months Ended September 30		Third Quarter 2007	Second Quarter 2007	First Quarter 2007	Fourth Quarter 2006	Third Quarter 2006
	2007	2006					
Net interest income ⁽³⁾	\$ 2,893	\$ 2,748	\$ 1,009	\$ 958	\$ 926	\$ 924	\$ 887
Noninterest income:							
Investment and brokerage services	3,029	2,494	1,147	972	910	889	828
All other income	174	216	44	78	52	86	63
Total noninterest income	3,203	2,710	1,191	1,050	962	975	891
Total revenue, net of interest expense	6,096	5,458	2,200	2,008	1,888	1,899	1,778
Provision for credit losses	(20)	(41)	(29)	(14)	23	2	—
Noninterest expense	3,317	2,881	1,274	1,033	1,010	987	965
Income before income taxes	2,799	2,618	955	989	855	910	813
Income tax expense ⁽³⁾	1,038	968	356	363	319	337	300
Net income	\$ 1,761	\$ 1,650	\$ 599	\$ 626	\$ 536	\$ 573	\$ 513
Net interest yield ⁽³⁾	3.16 %	3.55 %	3.12 %	3.17 %	3.19 %	3.34 %	3.41 %
Return on average equity	22.18	22.19	19.98	25.27	21.75	22.55	20.95
Efficiency ratio ⁽³⁾	54.42	52.79	57.91	51.40	53.54	51.94	54.31
Balance sheet							
Average							
Total loans and leases	\$ 70,322	\$ 59,890	\$ 77,041	\$ 67,962	\$ 65,839	\$ 63,936	\$ 61,684
Total earning assets ⁽⁴⁾	122,414	103,444	128,345	121,122	117,657	109,730	103,285
Total assets ⁽⁴⁾	130,787	110,963	138,394	128,587	125,235	117,287	110,750
Total deposits	120,387	101,063	127,819	118,246	114,955	106,324	100,915
Allocated equity	10,613	9,940	11,887	9,944	9,987	10,090	9,710
Period end							
Total loans and leases	\$ 78,324	\$ 62,723	\$ 78,324	\$ 69,217	\$ 66,695	\$ 65,535	\$ 62,723
Total earning assets ⁽⁴⁾	130,428	104,519	130,428	121,927	120,801	117,342	104,519
Total assets ⁽⁴⁾	139,955	112,298	139,955	129,636	128,619	125,287	112,298
Total deposits	130,533	102,249	130,533	118,972	118,124	113,568	102,249
Client assets							
Assets under management	\$709,955	\$517,055	\$709,955	\$566,267	\$547,448	\$542,977	\$517,055
Client brokerage assets ⁽⁵⁾	217,916	193,699	217,916	213,711	209,106	203,799	193,699
Assets in custody	158,756	100,130	158,756	109,360	109,163	107,902	100,130
Less: Client brokerage assets and assets in custody included in assets under management	(87,386)	(64,178)	(87,386)	(80,784)	(73,793)	(67,509)	(64,178)
Total net client assets	\$999,241	\$746,706	\$999,241	\$808,554	\$791,924	\$787,169	\$746,706

- (1) Global Wealth and Investment Management services clients through three primary businesses: U.S. Trust, Bank of America Private Wealth Management (U.S. Trust), Columbia Management, and Premier Banking and Investments. In addition, ALM/Other primarily includes the results of ALM activities.
- (2) In July 2007, the acquisition of U.S. Trust Corporation was completed combining with the former Private Bank creating U.S. Trust, Bank of America Private Wealth Management and results of the combined business were reported for periods ending after July 1, 2007.
- (3) Fully taxable-equivalent basis
- (4) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits).
- (5) Client brokerage assets include non-discretionary brokerage and fee-based assets.
- Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Global Wealth and Investment Management Business Results

(Dollars in millions)

	Three Months Ended September 30, 2007				
	Total	U.S. Trust ⁽¹⁾	Columbia Management	Premier Banking and Investments ⁽²⁾	ALM/Other
Net interest income ⁽³⁾	\$ 1,009	\$ 294	\$ 5	\$ 671	\$39
Noninterest income:					
Investment and brokerage services	1,147	365	490	243	49
All other income	44	15	(7)	34	2
Total noninterest income	1,191	380	483	277	51
Total revenue, net of interest expense	2,200	674	488	948	90
Provision for credit losses	(29)	(34)	—	5	—
Noninterest expense	1,274	481	307	428	58
Income before income taxes	955	227	181	515	32
Income tax expense ⁽³⁾	356	84	67	190	15
Net income	\$ 599	\$ 143	\$ 114	\$ 325	\$17
Net interest yield ⁽³⁾	3.12 %	2.80 %	n/m	2.70 %	n/m
Return on average equity	19.98	15.93	26.59 %	79.46	n/m
Efficiency ratio ⁽³⁾	57.91	71.36	62.91	45.15	n/m
Average - total loans and leases	\$ 77,041	\$41,522	n/m	\$ 35,478	n/m
Average - total deposits	127,819	27,771	n/m	98,341	n/m
Period end - total assets ⁽⁴⁾	139,955	45,081	\$2,568	102,224	n/m

	Three Months Ended September 30, 2006				
	Total	U.S. Trust ⁽¹⁾	Columbia Management	Premier Banking and Investments ⁽²⁾	ALM/Other
Net interest income ⁽³⁾	\$ 887	\$ 221	\$ (14)	\$ 634	\$46
Noninterest income:					
Investment and brokerage services	828	223	374	190	41
All other income	63	10	16	31	6
Total noninterest income	891	233	390	221	47
Total revenue, net of interest expense	1,778	454	376	855	93
Provision for credit losses	—	(3)	—	2	1
Noninterest expense	965	310	252	392	11
Income before income taxes	813	147	124	461	81
Income tax expense ⁽³⁾	300	55	46	170	29
Net income	\$ 513	\$92	\$ 78	\$ 291	\$52
Net interest yield ⁽³⁾	3.41 %	2.84 %	n/m	2.96 %	n/m
Return on average equity	20.95	23.44	18.76%	65.89	n/m
Efficiency ratio ⁽³⁾	54.31	68.39	67.06	45.74	n/m
Average - total loans and leases	\$ 61,684	\$30,890	n/m	\$ 30,778	n/m
Average - total deposits	100,915	16,103	n/m	84,763	n/m
Period end - total assets ⁽⁴⁾	112,298	32,187	\$ 2,980	88,139	n/m

- (1) In July 2007, the acquisition of U.S. Trust Corporation was completed combining with the former Private Bank creating U.S. Trust, Bank of America Private Wealth Management and results of the combined business were reported for periods ending after July 1, 2007.
- (2) For the three months ended September 30, 2007 and 2006, a total of \$2.6 billion and \$1.7 billion of deposits were migrated to Global Wealth and Investment Management from Global Consumer and Small Business Banking.
- (3) Fully taxable-equivalent basis
- (4) Total assets include asset allocations to match liabilities (i.e., deposits).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation
Global Wealth and Investment Management Business Results

(Dollars in millions)

	Nine Months Ended September 30, 2007				
	Total	U.S. Trust ⁽¹⁾	Columbia Management	Premier Banking and Investments ⁽²⁾	ALM/Other
Net interest income ⁽³⁾	\$ 2,893	\$ 743	\$ 8	\$ 2,009	\$ 133
Noninterest income:					
Investment and brokerage services	3,029	839	1,358	704	128
All other income	174	39	19	105	11
Total noninterest income	3,203	878	1,377	809	139
Total revenue, net of interest expense	6,096	1,621	1,385	2,818	272
Provision for credit losses	(20)	(25)	—	5	—
Noninterest expense	3,317	1,099	861	1,256	101
Income before income taxes	2,799	547	524	1,557	171
Income tax expense ⁽³⁾	1,038	202	194	576	66
Net income	\$ 1,761	\$ 345	\$ 330	\$ 981	\$ 105
Net interest yield ⁽³⁾	3.16 %	2.76 %	n/m	2.79 %	n/m
Return on average equity	22.18	21.22	26.39%	81.23	n/m
Efficiency ratio ⁽³⁾	54.42	67.80	62.21	44.54	n/m
Average - total loans and leases	\$ 70,322	\$ 35,999	n/m	\$ 34,300	n/m
Average - total deposits	120,387	23,728	n/m	96,062	n/m
Period end - total assets ⁽⁴⁾	139,955	45,081	\$ 2,568	102,224	n/m

	Nine Months Ended September 30, 2006				
	Total	U.S. Trust ⁽¹⁾	Columbia Management	Premier Banking and Investments ⁽²⁾	ALM/Other
Net interest income ⁽³⁾	\$ 2,748	\$ 677	\$ (34)	\$ 1,910	\$ 195
Noninterest income:					
Investment and brokerage services	2,494	691	1,116	569	118
All other income	216	69	37	90	20
Total noninterest income	2,710	760	1,153	659	138
Total revenue, net of interest expense	5,458	1,437	1,119	2,569	333
Provision for credit losses	(41)	(51)	—	10	—
Noninterest expense	2,881	923	738	1,149	71
Income before income taxes	2,618	565	381	1,410	262
Income tax expense ⁽³⁾	968	209	141	522	96
Net income	\$ 1,650	\$ 356	\$ 240	\$ 888	\$ 166
Net interest yield ⁽³⁾	3.55 %	2.98 %	n/m	3.00 %	n/m
Return on average equity	22.19	33.02	19.83%	71.76	n/m
Efficiency ratio ⁽³⁾	52.79	64.22	65.99	44.72	n/m
Average - total loans and leases	\$ 59,890	\$ 30,353	n/m	\$ 29,518	n/m
Average - total deposits	101,063	15,941	n/m	85,065	n/m
Period end - total assets ⁽⁴⁾	112,298	32,187	\$ 2,980	88,139	n/m

- (1) In July 2007, the acquisition of U.S. Trust Corporation was completed combining with the former Private Bank creating U.S. Trust, Bank of America Private Wealth Management and results of the combined business were reported for periods ending after July 1, 2007.
- (2) For the nine months ended September 30, 2007 and 2006, a total of \$9.0 billion and \$7.0 billion of deposits were migrated to Global Wealth and Investment Management from Global Consumer and Small Business Banking.
- (3) Fully taxable-equivalent basis
- (4) Total assets include asset allocations to match liabilities (i.e., deposits).
- n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation .

Bank of America Corporation
Global Wealth and Investment Management - Key Indicators

(Dollars in millions, except as noted)

	Nine Months Ended September 30		Third Quarter 2007	Second Quarter 2007	First Quarter 2007	Fourth Quarter 2006	Third Quarter 2006
	2007	2006					
Investment and Brokerage Services							
U.S. Trust ⁽¹⁾							
Asset management fees	\$ 817	\$ 672	\$ 357	\$ 242	\$ 218	\$ 217	\$ 217
Brokerage income	22	19	8	8	6	6	6
Total	\$ 839	\$ 691	\$ 365	\$ 250	\$ 224	\$ 223	\$ 223
Columbia Management							
Asset management fees	\$ 1,355	\$ 1,113	\$ 489	\$ 444	\$ 422	\$ 416	\$ 373
Brokerage income	3	3	1	1	1	1	1
Total	\$ 1,358	\$ 1,116	\$ 490	\$ 445	\$ 423	\$ 417	\$ 374
Premier Banking and Investments							
Asset management fees	\$ 221	\$ 156	\$ 81	\$ 73	\$ 67	\$ 60	\$ 57
Brokerage income	483	413	162	167	154	149	133
Total	\$ 704	\$ 569	\$ 243	\$ 240	\$ 221	\$ 209	\$ 190
All Other							
Asset management fees	\$ 128	\$ 118	\$ 49	\$ 37	\$ 42	\$ 40	\$ 41
Brokerage income	-	-	-	-	-	-	-
Total	\$ 128	\$ 118	\$ 49	\$ 37	\$ 42	\$ 40	\$ 41
Total Global Wealth and Investment Management							
Asset management fees	\$ 2,521	\$ 2,059	\$ 976	\$ 796	\$ 749	\$ 733	\$ 688
Brokerage income	508	435	171	176	161	156	140
Total investment and brokerage services	\$ 3,029	\$ 2,494	\$ 1,147	\$ 972	\$ 910	\$ 889	\$ 828
Assets Under Management ⁽²⁾							
Assets under management by business:							
U.S. Trust ⁽¹⁾	\$225,297	\$134,917	\$225,297	\$144,054	\$140,521	\$139,172	\$134,917
Columbia Management	511,996	410,781	511,996	453,092	438,651	433,426	410,781
Retirement and GWIM Client Solutions ⁽³⁾	44,512	31,799	44,512	27,043	25,481	31,197	31,799
Premier Banking and Investments	21,392	16,804	21,392	22,183	20,312	18,640	16,804
Eliminations ⁽⁴⁾	(94,255)	(79,256)	(94,255)	(81,653)	(79,568)	(81,435)	(79,256)
International Wealth Management	1,013	2,010	1,013	1,548	2,051	1,977	2,010
Total assets under management	\$709,955	\$517,055	\$709,955	\$566,267	\$547,448	\$542,977	\$517,055
Assets under management rollforward:							
Beginning balance	\$542,977	\$482,394	\$566,267	\$547,448	\$542,977	\$517,055	\$500,144
Net flows ⁽³⁾	27,497	21,268	18,066	7,763	1,668	16,604	10,901
Market valuation/other	139,481	13,393	125,622	11,056	2,803	9,318	6,010
Ending balance	\$709,955	\$517,055	\$709,955	\$566,267	\$547,448	\$542,977	\$517,055
Assets under management mix:							
Money market/other	\$246,748	\$198,385	\$246,748	\$213,481	\$208,482	\$208,549	\$198,385
Fixed income	109,117	87,125	109,117	83,425	84,504	86,665	87,125
Equity	354,090	231,545	354,090	269,361	254,462	247,763	231,545
Total assets under management	\$709,955	\$517,055	\$709,955	\$566,267	\$547,448	\$542,977	\$517,055
Client Brokerage Assets	\$217,916	\$193,699	\$217,916	\$213,711	\$209,106	\$203,799	\$193,699
Premier Banking and Investments Metrics							
Client facing associates							
Number of client managers	2,505	2,292	2,505	2,498	2,525	2,420	2,292
Number of financial advisors	1,847	1,905	1,847	1,888	1,927	1,954	1,905
All other	1,020	1,093	1,020	1,094	1,218	1,207	1,093
Total client facing associates	5,372	5,290	5,372	5,480	5,670	5,581	5,290
Financial Advisor Productivity ⁽⁵⁾ (in thousands)							
	\$ 332	\$ 275	\$ 116	\$ 114	\$ 102	\$ 98	\$ 91
Total client balances ⁽⁶⁾	\$299,275	\$265,612	\$299,275	\$292,455	\$288,138	\$279,659	\$265,612
Number of Households with Banking and Brokerage Relationships (in thousands)	267	238	267	256	248	244	238
U.S. Trust Metrics ⁽¹⁾							
Client facing associates	3,911	2,045	3,911	2,105	2,144	2,121	2,045
Total client balances ⁽⁶⁾	\$403,088	\$206,777	\$403,088	\$227,086	\$222,414	\$219,911	\$206,777
Columbia Management Performance Metrics							
# of 4 or 5 Star Funds by Morningstar	47	36	47	40	38	35	36
% of Assets Under Management in 4 or 5 Star Rated Funds ⁽⁷⁾	55%	61%	55%	51%	58%	57%	61%

(1) In July 2007, the acquisition of U.S. Trust Corporation was completed combining with the former Private Bank creating U.S. Trust, Bank of America Private Wealth Management and results of the combined business were reported for periods ending after July 1, 2007.

(2) The acquisition of U.S. Trust Corporation contributed \$115.6 billion to assets under management.

(3) First quarter 2007 balances were impacted by one large \$5.4 billion outflow related to one large institutional client in the Retirement and GWIM Client Solutions.

(4) The elimination of client brokerage assets and assets in custody that are also included in assets under management.

(5) Financial advisor productivity is defined as full service gross production divided by average number of total financial advisors.

(6) Client balances are defined as deposits, assets under management, client brokerage assets and other assets in custody.

(7) Results shown are defined by Columbia Management's calculation using Morningstar's Overall Rating criteria for 4 & 5 star rating. The assets under management of the Columbia Funds that had a 4 & 5 star rating were totaled then divided by the assets under management of all the funds in the ranking.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
All Other Results ⁽¹⁾

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2007	2006	2007	2007	2007	2006	2006
Net interest income ⁽²⁾	\$ (5,743)	\$ (4,303)	\$ (2,031)	\$ (1,943)	\$ (1,769)	\$ (1,628)	\$ (1,418)
Noninterest income:							
Card income	2,136	2,969	739	676	721	826	841
Equity investment income	3,467	1,841	852	1,719	896	1,031	687
Gains (losses) on sales of debt securities	70	(484)	7	2	61	9	(480)
All other income	(646)	218	(333)	(255)	(58)	(119)	632
Total noninterest income	5,027	4,544	1,265	2,142	1,620	1,747	1,680
Total revenue, net of interest expense	(716)	241	(766)	199	(149)	119	262
Provision for credit losses ⁽³⁾	(3,915)	(2,358)	(1,290)	(1,311)	(1,314)	(1,136)	(920)
Merger and restructuring charges	270	561	84	75	111	244	269
All other noninterest expense	13	899	(272)	(89)	374	71	149
Income before income taxes	2,916	1,139	712	1,524	680	940	764
Income tax expense ⁽²⁾	822	330	165	536	121	249	213
Net income	\$ 2,094	\$ 809	\$ 547	\$ 988	\$ 559	\$ 691	\$ 551
Balance sheet							
Average							
Total loans and leases	\$ 99,161	\$ 67,413	\$104,061	\$101,096	\$ 92,200	\$ 80,664	\$ 85,965
Total earning assets	218,780	216,264	238,018	213,691	204,264	195,394	239,638
Total assets	269,603	271,951	285,392	264,710	258,413	248,941	294,032
Total deposits	34,720	44,007	35,478	31,986	36,708	41,564	48,630
Period end							
Total loans and leases	\$ 102,003	\$ 76,412	\$102,003	\$107,429	\$ 97,085	\$ 90,594	\$ 76,412
Total earning assets	248,264	186,822	248,264	219,457	199,041	197,268	186,822
Total assets	299,104	270,183	299,104	269,673	247,527	249,142	270,183
Total deposits	35,975	39,259	35,975	31,688	29,654	38,706	39,259

- (1) All Other consists of equity investment activities including Principal Investing, Corporate Investments and Strategic Investments, the residual impact of the allowance for credit losses and the cost allocation processes, merger and restructuring charges, intersegment eliminations, and the results of certain businesses that are expected to be or have been sold or liquidated. All Other also includes certain amounts associated with ALM activities, including the residual impact of funds transfer pricing allocation methodologies, amounts associated with the change in the value of derivatives used as economic hedges of interest rate and foreign exchange rate fluctuations that do not qualify for SFAS No. 133 "Accounting for Derivative Instruments and Hedging Activities, as amended" hedge accounting treatment, foreign exchange rate fluctuations related to the SFAS No. 52, "Foreign Currency Translation" revaluation of foreign denominated debt issuances, certain gains (losses) on sales of whole mortgage loans, and gains (losses) on sales of debt securities. In addition, All Other includes the offsetting securitization impact to present Global Consumer and Small Business Banking on a managed basis. (See Exhibit A: Non-GAAP Reconciliations - All Other - Reconciliation on page 44).
- (2) Fully taxable-equivalent basis
- (3) Provision for credit losses represents the provision for credit losses in All Other combined with the Global Consumer and Small Business Banking securitization offset.

Components of Equity Investment Income

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2007	2006	2007	2007	2007	2006	2006
Principal Investing	\$ 2,100	\$ 1,347	\$ 275	\$ 1,250	\$ 575	\$ 547	\$ 604
Corporate and Strategic Investments	1,367	494	577	469	321	484	83
Total equity investment income included in All Other	3,467	1,841	852	1,719	896	1,031	687
Total equity investment income included in the business segments	280	281	52	110	118	36	18
Total consolidated equity investment income	\$ 3,747	\$ 2,122	\$ 904	\$ 1,829	\$ 1,014	\$ 1,067	\$ 705

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation .

Bank of America Corporation
Outstanding Loans and Leases

(Dollars in millions)

	September 30 2007	June 30 2007	Increase (Decrease)
Consumer			
Residential mortgage	\$271,753	\$269,721	\$ 2,032
Credit card - domestic	58,716	57,036	1,680
Credit card - foreign	12,986	12,205	781
Home equity	101,046	96,467	4,579
Direct/Indirect consumer	70,424	66,181	4,243
Other consumer ⁽¹⁾	7,780	8,041	(261)
Total consumer	522,705	509,651	13,054
Commercial			
Commercial - domestic ⁽²⁾	177,251	164,620	12,631
Commercial real estate ⁽³⁾	40,374	36,950	3,424
Commercial lease financing	20,357	20,053	304
Commercial - foreign	28,325	23,755	4,570
Total commercial loans measured at historical cost	266,307	245,378	20,929
Commercial loans measured at fair value ⁽⁴⁾	4,525	3,606	919
Total commercial	270,832	248,984	21,848
Total loans and leases	\$793,537	\$758,635	\$34,902

(1) Includes foreign consumer loans of \$4.6 billion and \$4.7 billion, and consumer finance loans of \$3.1 billion and \$3.3 billion at September 30, 2007 and June 30, 2007.

(2) Includes small business commercial - domestic loans of \$16.4 billion and \$15.5 billion at September 30, 2007 and June 30, 2007.

(3) Includes domestic commercial real estate loans of \$39.1 billion and \$36.2 billion, and foreign commercial real estate loans of \$1.2 billion and \$674 million at September 30, 2007 and June 30, 2007.

(4) Certain commercial loans are measured at fair value in accordance with SFAS 159 and include commercial - domestic loans of \$3.63 billion and \$2.61 billion, commercial - foreign loans of \$672 million and \$795 million, and commercial real estate loans of \$224 million and \$198 million at September 30, 2007 and June 30, 2007.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation .

Bank of America Corporation
Average Loans and Leases by Business Segment

(Dollars in millions)

	Third Quarter 2007				
	Total Corporation	Global Consumer and Small Business Banking ⁽¹⁾	Global Corporate and Investment Banking	Global Wealth and Investment Management	All Other ⁽¹⁾
Consumer					
Residential mortgage	\$274,385	\$ 36,072	\$ 1,084	\$31,347	\$205,882
Credit card - domestic	57,491	142,369	—	—	(84,878)
Credit card - foreign	11,995	29,633	—	—	(17,638)
Home equity	98,611	72,381	951	21,709	3,570
Direct/Indirect consumer	69,425	27,389	40,959	4,837	(3,760)
Other consumer	7,875	4,654	10	—	3,211
Total consumer	519,782	312,498	43,004	57,893	106,387
Commercial					
Commercial - domestic	176,554	17,696	141,717	18,008	(867)
Commercial real estate	38,977	103	37,808	1,044	22
Commercial lease financing	20,044	—	22,169	—	(2,125)
Commercial - foreign	25,159	1,359	23,060	96	644
Total commercial	260,734	19,158	224,754	19,148	(2,326)
Total loans and leases	\$780,516	\$331,656	\$267,758	\$77,041	\$104,061
	Second Quarter 2007				
	Total Corporation	Global Consumer and Small Business Banking ⁽¹⁾	Global Corporate and Investment Banking	Global Wealth and Investment Management	All Other ⁽¹⁾
Consumer					
Residential mortgage	\$260,099	\$ 32,564	\$ 1,314	\$25,249	\$200,972
Credit card - domestic	56,235	138,429	—	—	(82,194)
Credit card - foreign	11,946	29,140	—	—	(17,194)
Home equity	94,267	69,087	944	20,715	3,521
Direct/Indirect consumer	64,227	25,289	40,797	3,010	(4,869)
Other consumer	8,101	4,714	8	—	3,379
Total consumer	494,875	299,223	43,063	48,974	103,615
Commercial					
Commercial - domestic	166,529	16,619	133,079	17,896	(1,065)
Commercial real estate	36,788	101	35,670	996	21
Commercial lease financing	19,784	—	21,845	—	(2,061)
Commercial - foreign	22,223	1,303	20,238	96	586
Total commercial	245,324	18,023	210,832	18,988	(2,519)
Total loans and leases	\$740,199	\$317,246	\$253,895	\$67,962	\$101,096
	Third Quarter 2006				
	Total Corporation	Global Consumer and Small Business Banking ⁽¹⁾	Global Corporate and Investment Banking	Global Wealth and Investment Management	All Other ⁽¹⁾
Consumer					
Residential mortgage	\$222,889	\$ 28,537	\$ 1,357	\$ 22,632	\$170,363
Credit card - domestic	62,508	138,545	—	—	(76,037)
Credit card - foreign	9,455	25,593	—	—	(16,138)
Home equity	79,899	58,068	1,053	18,303	2,475
Direct/Indirect consumer	51,536	20,634	35,764	3,032	(7,894)
Other consumer	11,076	4,192	9	2	6,873
Total consumer	437,363	275,569	38,183	43,969	79,642
Commercial					
Commercial - domestic	153,007	14,091	124,127	16,636	(1,847)
Commercial real estate	37,471	102	36,147	993	229
Commercial lease financing	20,875	—	20,399	—	476
Commercial - foreign	24,761	1,266	15,944	86	7,465
Total commercial	236,114	15,459	196,617	17,715	6,323
Total loans and leases	\$673,477	\$291,028	\$234,800	\$ 61,684	\$ 85,965

(1) Global Consumer and Small Business Banking is presented on a managed basis with a corresponding offset recorded in All Other.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation .

Bank of America Corporation
Commercial Credit Exposure by Industry ^(1, 2, 3)

(Dollars in millions)

	Commercial Utilized			Total Commercial Committed		
	September 30	June 30	Increase	September 30	June 30	Increase
	2007	2007	(Decrease)	2007	2007	(Decrease)
Diversified financials	\$ 33,417	\$ 35,986	\$ (2,569)	\$ 81,592	\$ 80,491	\$ 1,101
Real estate ⁽⁴⁾	55,963	53,046	2,917	80,254	77,356	2,898
Government and public education	29,814	22,788	7,026	57,119	50,198	6,921
Retailing	29,946	28,102	1,844	46,870	45,094	1,776
Capital goods	18,964	18,461	503	40,821	38,872	1,949
Banks	28,673	27,984	689	37,427	37,729	(302)
Consumer services	20,875	19,670	1,205	35,978	33,508	2,470
Healthcare equipment and services	19,177	17,388	1,789	34,277	33,989	288
Materials	18,115	16,331	1,784	31,524	29,043	2,481
Individuals and trusts	19,208	17,904	1,304	28,322	27,047	1,275
Commercial services and supplies	18,494	16,829	1,665	27,201	25,673	1,528
Food, beverage and tobacco	11,930	11,489	441	23,069	22,956	113
Energy	9,913	9,593	320	19,810	19,171	639
Media	9,488	8,779	709	18,212	18,343	(131)
Utilities	5,777	5,182	595	17,453	17,682	(229)
Insurance	8,042	7,491	551	16,399	15,875	524
Transportation	10,560	10,568	(8)	15,491	15,567	(76)
Religious and social organizations	7,784	7,569	215	10,367	10,042	325
Consumer durables and apparel	5,156	4,799	357	9,522	9,211	311
Technology hardware and equipment	3,746	3,685	61	9,244	8,659	585
Telecommunication services	3,446	3,504	(58)	8,237	8,332	(95)
Software and services	3,733	2,991	742	8,132	7,060	1,072
Pharmaceuticals and biotechnology	3,748	3,608	140	7,268	7,217	51
Automobiles and components	1,795	2,047	(252)	5,144	6,053	(909)
Food and staples retailing	2,220	2,206	14	4,316	4,493	(177)
Household and personal products	856	653	203	2,540	2,187	353
Semiconductors and semiconductor equipment	810	612	198	1,551	1,370	181
Other	7,465	9,195	(1,730)	7,984	9,601	(1,617)
Total commercial credit exposure by industry	\$389,115	\$368,460	\$20,655	\$686,124	\$662,819	\$23,305
Net credit default protection purchased on total commitments ⁽⁵⁾				\$ (5,037)	\$ (2,041)	

(1) Includes loans and leases, standby letters of credit and financial guarantees, derivative assets, assets held-for-sale, commercial letters of credit, bankers' acceptances, securitized assets, foreclosed properties and other collateral acquired. Derivative assets are reported on a mark-to-market basis and have been reduced by the amount of cash collateral applied of \$9.6 billion and \$7.3 billion at September 30, 2007 and June 30, 2007. In addition to cash collateral, derivative assets are also collateralized by \$8.4 billion and \$7.9 billion of primarily other marketable securities at September 30, 2007 and June 30, 2007 for which the credit risk has not been reduced.

(2) Total commercial utilized and total commercial committed exposure includes loans and unfunded commitments measured at fair value in accordance with SFAS 159 and is comprised of loans outstanding of \$4.53 billion and \$3.61 billion, issued letters of credit at notional value of \$1.1 billion and \$1.1 billion, and unfunded loan commitments at notional value of \$19.1 billion and \$20.6 billion at September 30, 2007 and June 30, 2007.

(3) Includes small business commercial - domestic exposure.

(4) Industries are viewed from a variety of perspectives to best isolate the perceived risks. For purposes of this table, the real estate industry is defined based upon the borrowers' or counterparties' primary business activity using operating cash flow and primary source of repayment as key factors.

(5) A negative amount reflects net notional credit protection purchased.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation .

37

Bank of America Corporation

Net Credit Default Protection by Maturity Profile

	September 30 2007	June 30 2007
Less than or equal to one year	23 %	17 %
Greater than one year and less than or equal to five years	57	37
Greater than five years	20	46
Total net credit default protection	100 %	100 %

Net Credit Default Protection by Credit Exposure Debt Rating ⁽¹⁾

(Dollars in millions)

Ratings	September 30, 2007		June 30, 2007	
	Net Notional	Percent	Net Notional	Percent
AAA	\$ (11)	0.2 %	\$ 6	(0.3) %
AA	(96)	1.9	36	(1.8)
A	(1,755)	34.8	(598)	29.3
BBB	(2,296)	45.6	(459)	22.5
BB	(1,215)	24.1	(538)	26.4
B	(155)	3.1	(127)	6.2
CCC and below	(75)	1.5	(55)	2.7
NR ⁽²⁾	566	(11.2)	(306)	15.0
Total net credit default protection	\$(5,037)	100.0 %	\$(2,041)	100.0 %

(1) In order to mitigate the cost of purchasing credit protection, credit exposure can be added by selling credit protection. The distribution of debt rating for net notional credit default protection purchased is shown as a negative and the net notional credit protection sold is shown as a positive amount.

(2) In addition to unrated names, "NR" includes \$607 million and \$(286) million in net credit default swaps index positions at September 30, 2007 and June 30, 2007. While index positions are principally investment grade, credit default swaps indices include names in and across each of the ratings categories.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Selected Emerging Markets ⁽¹⁾

(Dollars in millions)

By Region/Country	Loans and Leases, and Loan Commitments	Other Financing ⁽²⁾	Derivative Assets ⁽³⁾	Securities/Other Investments ⁽⁴⁾	Total Cross-border Exposure ⁽⁵⁾	Local Country Exposure Net of Local Liabilities ⁽⁶⁾	Total Emerging Markets Exposure September 30, 2007	Increase (Decrease) from June 30, 2007
Asia Pacific								
China ⁽⁷⁾	\$ 277	\$ 128	\$ 247	\$ 3,369	\$ 4,021	\$143	\$ 4,164	\$ 231
South Korea	250	786	122	2,940	4,098	-	4,098	154
India	1,232	869	362	1,220	3,683	-	3,683	415
Singapore	435	66	179	915	1,595	-	1,595	467
Taiwan	326	62	74	168	630	311	941	(91)
Hong Kong	363	59	167	287	876	-	876	295
Other Asia Pacific ⁽⁸⁾	126	112	11	538	787	27	814	158
Total Asia Pacific	3,009	2,082	1,162	9,437	15,690	481	16,171	1,629
Latin America								
Mexico ⁽⁹⁾	1,045	215	33	3,045	4,338	-	4,338	(27)
Brazil ⁽¹⁰⁾	311	112	62	2,665	3,150	218	3,368	73
Chile	429	58	-	19	506	6	512	214
Other Latin America ⁽⁸⁾	111	190	48	90	439	176	615	52
Total Latin America	1,896	575	143	5,819	8,433	400	8,833	312
Middle East and Africa								
South Africa	456	4	22	136	618	-	618	(608)
Other Middle East and Africa ⁽⁸⁾	585	71	138	172	966	-	966	17
Total Middle East and Africa	1,041	75	160	308	1,584	-	1,584	(591)
Central and Eastern Europe ⁽⁸⁾	39	66	74	258	437	-	437	109
Total emerging markets exposure	\$5,985	\$2,798	\$1,539	\$15,822	\$26,144	\$881	\$27,025	\$1,459

(1) There is no generally accepted definition of emerging markets. The definition that we use includes all countries in Asia Pacific excluding Japan, Australia and New Zealand; all countries in Latin America excluding Cayman Islands and Bermuda; all countries in Middle East and Africa; and all countries in Central and Eastern Europe excluding Greece. There was no emerging market exposure included in the portfolio measured at fair value in accordance with SFAS 159 at September 30, 2007 and June 30, 2007.

(2) Includes acceptances, standby letters of credit, commercial letters of credit and formal guarantees.

(3) Derivative assets are reported on a mark-to-market basis and have been reduced by the amount of cash collateral applied of \$84 million and \$98 million at September 30, 2007 and June 30, 2007. At September 30, 2007 and June 30, 2007 there were \$2 million and less than \$1 million of other marketable securities collateralizing derivative assets.

(4) Generally, cross-border resale agreements are presented based on the domicile of the counterparty, consistent with Federal Financial Institutions Examination Council (FFIEC) reporting rules. Cross-border resale agreements where the underlying securities are U.S. Treasury securities, in which case the domicile is the U.S., are excluded from this presentation.

(5) Cross-border exposure includes amounts payable to the Corporation by borrowers or counterparties with a country of residence other than the one in which the credit is booked, regardless of the currency in which the claim is denominated, consistent with FFIEC reporting rules.

(6) Local country exposure includes amounts payable to the Corporation by borrowers with a country of residence in which the credit is booked, regardless of the currency in which the claim is denominated. Local funding or liabilities are subtracted from local exposures as allowed by the FFIEC. Total amount of available local liabilities funding local country exposure at September 30, 2007 was \$18.6 billion compared to \$20.2 billion at June 30, 2007. Local liabilities at September 30, 2007 in Asia Pacific and Latin America were \$16.7 billion and \$1.9 billion, of which \$5.9 billion were in Hong Kong, \$4.6 billion in Singapore, \$2.7 billion in South Korea, \$1.8 billion in Mexico, \$1.1 billion in India, \$899 million in China, \$581 million in Taiwan and \$542 million in Thailand. There were no other countries with available local liabilities funding local country exposure greater than \$500 million.

(7) Securities/Other Investments include an investment of \$3.0 billion in China Construction Bank.

(8) No country included in Other Asia Pacific, Other Latin America, Other Middle East and Africa, and Central and Eastern Europe had total foreign exposure of more than \$500 million.

(9) Securities/Other Investments include an investment of \$2.7 billion in Grupo Financiero Santander Serfin.

(10) Securities/Other Investments include an investment of \$2.6 billion in Banco Itau Holding Financeira S.A.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Nonperforming Assets

(Dollars in millions)

	September 30 2007	June 30 2007	March 31 2007	December 31 2006	September 30 2006
Residential mortgage	\$ 1,176	\$ 867	\$ 732	\$ 660	\$ 599
Home equity ⁽¹⁾	764	496	363	291	211
Direct/Indirect consumer ⁽¹⁾	6	3	2	2	1
Other consumer	94	94	133	77	86
Total consumer	2,040	1,460	1,230	1,030	897
Commercial - domestic ⁽²⁾	646	399	404	505	491
Commercial real estate	352	280	189	118	68
Commercial lease financing	29	27	21	42	35
Commercial - foreign	16	17	29	13	36
Small business commercial - domestic	1,043	723	643	678	630
Total commercial	97	101	97	79	53
Total nonperforming loans and leases	3,180	2,284	1,970	1,787	1,580
Foreclosed properties	192	108	89	69	76
Total nonperforming assets ^(3, 4)	\$3,372	\$2,392	\$2,059	\$1,856	\$1,656
Loans past due 90 days or more and still accruing ^(4, 5)	\$ 2,955	\$2,798	\$2,870	\$3,056	\$2,719
Nonperforming assets/Total assets ⁽⁶⁾	0.21 %	0.16 %	0.14 %	0.13 %	0.11 %
Nonperforming assets/Total loans, leases and foreclosed properties ⁽⁶⁾	0.43	0.32	0.29	0.26	0.25
Nonperforming loans and leases/Total loans and leases ⁽⁶⁾	0.40	0.30	0.27	0.25	0.24
Allowance for credit losses:					
Allowance for loan and lease losses	\$9,535	\$9,060	\$8,732	\$9,016	\$8,872
Reserve for unfunded lending commitments	392	376	374	397	388
Total allowance for credit losses	\$9,927	\$9,436	\$9,106	\$9,413	\$9,260
Allowance for loan and lease losses/Total loans and leases measured at historical cost ⁽⁶⁾	1.21 %	1.20 %	1.21 %	1.28 %	1.33 %
Allowance for loan and lease losses/Total nonperforming loans and leases measured at historical cost	300	397	443	505	562
Commercial criticized exposure ⁽⁷⁾	\$10,820	\$7,187	\$7,119	\$7,061	\$7,257
Commercial criticized exposure/Commercial utilized exposure ⁽⁷⁾	3.05 %	2.17 %	2.24 %	2.20 %	2.29 %

(1) Home equity nonperforming loan balances of \$42 million and \$36 million at December 31, 2006 and September 30, 2006 have been reclassified to home equity from direct/indirect to conform to the current period presentation.

(2) Excludes small business commercial - domestic loans.

(3) Balances do not include nonperforming loans held-for-sale included in other assets of \$93 million, \$73 million, \$94 million, \$80 million and \$99 million at September 30, 2007, June 30, 2007, March 31, 2007, December 31, 2006, and September 30, 2006, respectively.

(4) Balances do not include loans measured at fair value in accordance with SFAS 159. At September 30, 2007, June 30, 2007 and March 31, 2007 there were no nonperforming loans or loans past due 90 days or more and still accruing interest measured under fair value in accordance with SFAS 159.

(5) Balances do not include loans held-for-sale past due 90 days or more and still accruing interest included in other assets of \$8 million and \$23 million at September 30, 2007 and 2006.

(6) Ratios do not include loans measured at fair value in accordance with SFAS 159 of \$4.53 billion, \$3.61 billion and \$3.86 billion at September 30, 2007, June 30, 2007 and March 31, 2007, respectively.

(7) Criticized exposure and ratios exclude assets held-for-sale and exposure measured at fair value in accordance with SFAS 159. Including assets held-for-sale and commercial loans measured at fair value, the ratios would have been 3.65 percent, 2.25 percent and 2.41 percent at September 30, 2007, June 30, 2007 and March 31, 2007, respectively. Including assets held-for-sale, the ratios would have been 2.23 percent and 2.22 percent at December 31, 2006 and September 30, 2006.

Loans are classified as domestic or foreign based upon the domicile of the borrower.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Quarterly Net Charge-offs/Losses and Net Charge-off/Loss Ratios ⁽¹⁾

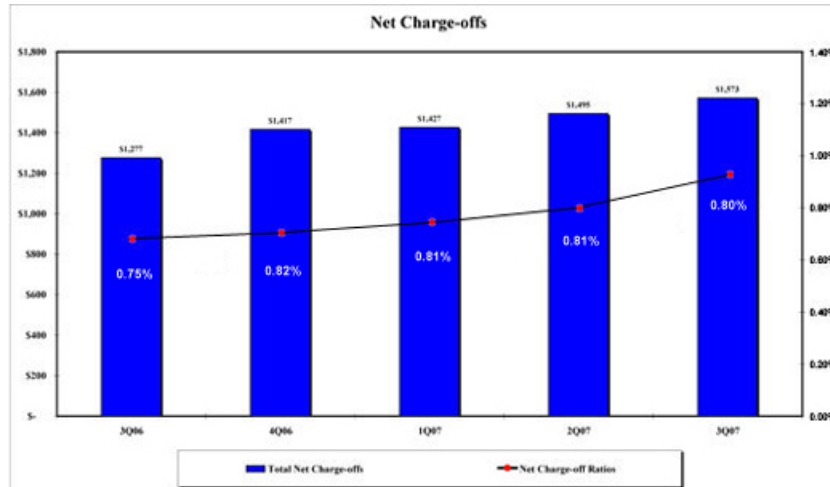
(Dollars in millions)

	Third Quarter 2007		Second Quarter 2007		First Quarter 2007		Fourth Quarter 2006 ^(2,3)		Third Quarter 2006 ^(2,3)	
	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
Held Basis										
Residential mortgage	\$ 13	0.02 %	\$ 11	0.02 %	\$ 6	0.01 %	\$ 9	0.02 %	\$ 6	0.01 %
Credit card - domestic	712	4.91	807	5.76	806	5.66	884	5.86	853	5.42
Credit card - foreign	96	3.19	86	2.88	88	3.22	79	3.03	70	2.94
Home equity	50	0.20	28	0.12	17	0.08	19	0.09	11	0.06
Direct/Indirect consumer	312	1.78	241	1.50	235	1.59	190	1.41	152	1.17
Other consumer	119	5.99	100	4.96	92	4.22	101	3.78	85	3.03
Total consumer	1,302	0.99	1,273	1.03	1,244	1.06	1,282	1.14	1,177	1.07
Commercial - domestic ⁽⁴⁾	13	0.03	32	0.09	25	0.07	8	0.02	12	0.03
Commercial real estate	28	0.28	(1)	(0.01)	3	0.03	1	0.01	2	0.02
Commercial lease financing	(3)	(0.07)	(11)	(0.21)	(1)	(0.03)	12	0.22	-	-
Commercial - foreign	(4)	(0.06)	6	0.10	(3)	(0.05)	(1)	(0.02)	(13)	(0.21)
Small business commercial - domestic	34	0.05	26	0.05	24	0.04	20	0.03	1	-
Total commercial	271	0.42	222	0.37	183	0.31	135	0.22	100	0.17
Total net charge-offs	\$ 1,573	0.80	\$ 1,495	0.81	\$ 1,427	0.81	\$ 1,417	0.82	\$ 1,277	0.75
By Business Segment										
Global Consumer and Small Business Banking ⁽⁵⁾	\$ 2,687	3.21 %	\$ 2,662	3.37 %	\$ 2,433	3.20 %	\$ 2,336	3.09 %	\$ 2,109	2.87 %
Global Corporate and Investment Banking	114	0.17	74	0.12	102	0.17	85	0.14	82	0.14
Global Wealth and Investment Management	16	0.08	4	0.03	18	0.11	2	0.01	-	-
All Other ⁽⁵⁾	(1,244)	(4.74)	(1,245)	(4.94)	(1,126)	(4.95)	(1,006)	(4.95)	(914)	(4.22)
Total net charge-offs	\$ 1,573	0.80	\$ 1,495	0.81	\$ 1,427	0.81	\$ 1,417	0.82	\$ 1,277	0.75
Supplemental managed basis data										
Credit card - domestic	\$ 1,707	4.76 %	\$ 1,786	5.17 %	\$ 1,651	4.80 %	\$ 1,615	4.61 %	\$ 1,479	4.23 %
Credit card - foreign	317	4.24	313	4.31	302	4.37	291	4.30	269	4.17
Total credit card managed net losses	\$ 2,024	4.67	\$ 2,099	5.02	\$ 1,953	4.73	\$ 1,906	4.56	\$ 1,748	4.23
Total commercial	271	0.42	222	0.37	183	0.31	135	0.22	107	0.18
Total managed losses	2,839	1.27	2,766	1.31	2,572	1.26	2,453	1.23	2,195	1.11

- (1) Net charge-off/loss ratios are calculated as annualized held net charge-offs or managed net losses divided by average outstanding held or managed loans and leases measured at historical cost during the period for each loan and lease category.
- (2) Net charge-offs include the impact of SOP 03-3 which decreased net charge-offs on credit card - domestic \$11 million and \$10 million, credit card - foreign \$4 million and \$5 million, direct/indirect consumer \$6 million and \$5 million, and other consumer \$4 million and \$6 million for the three months ended December 31, 2006 and September 30, 2006. The impact of SOP 03-3 was not material for the quarters ended September 30, 2007, June 30, 2007 and March 31, 2007. Refer to Exhibit A on page 45 for a reconciliation of net charge-offs and net charge-off ratios to the net charge-offs and net charge-off ratios excluding the impact of SOP 03-3.
- (3) Historical ratios have been adjusted for home equity and direct/indirect consumer due to the reclassification of home equity loan balances from direct/indirect to home equity. The impact on net charge-offs was not material.
- (4) Excludes small business commercial - domestic loans.
- (5) Global Consumer and Small Business Banking is presented on a managed basis, specifically Card Services. The securitization offset is included within All Other.

Loans are classified as domestic or foreign based upon the domicile of the borrower.

Certain prior period amounts have been reclassified to conform to current period presentation.



This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Year-to-Date Net Charge-offs/Losses and Net Charge-off/Loss Ratios ⁽¹⁾

(Dollars in millions)

	Nine Months Ended September 30					
	2007			2006 ^(2,3)		
	Amount	Percent	%	Amount	Percent	%
Held Basis						
Residential mortgage	\$ 30	0.02	%	\$ 30	0.02	%
Credit card - domestic	2,325	5.44		2,210	4.53	
Credit card - foreign	270	3.09		146	2.24	
Home equity	95	0.13		32	0.06	
Direct/Indirect consumer	788	1.60		334	0.92	
Other consumer	311	5.03		202	2.52	
Total consumer	3,819	1.02		2,954	0.96	
Commercial - domestic ⁽⁴⁾	70	0.06		(33)	(0.03)	
Commercial real estate	30	0.11		2	0.01	
Commercial lease financing	(15)	(0.10)		(40)	(0.26)	
Commercial - foreign	(1)	(0.01)		(7)	(0.04)	
Small business commercial - domestic	84	0.05		(78)	(0.05)	
Total commercial	676	0.37		168	0.10	
Total net charge-offs	\$4,495	0.80		\$3,122	0.65	
By Business Segment:						
Global Consumer and Small Business Banking ⁽⁵⁾	\$7,782	3.26	%	\$5,287	2.49	%
Global Corporate and Investment Banking	290	0.15		161	0.09	
Global Wealth and Investment Management	38	0.07		(44)	(0.09)	
All Other ⁽⁵⁾	(3,615)	(4.87)		(2,282)	(4.52)	
Total net charge-offs	\$4,495	0.80		\$3,122	0.65	
Supplemental managed basis data						
Credit card - domestic	\$5,144	4.91	%	\$3,779	3.65	%
Credit card - foreign	932	4.31		689	3.82	
Total credit card managed net losses	\$6,076	4.81		\$4,468	3.68	
Total commercial	676	0.37		199	0.11	
Total managed losses	8,177	1.27		5,488	0.98	

(1) Net charge-off/loss ratios are calculated as annualized held net charge-offs or managed net losses divided by average outstanding held or managed loans and leases measured at historical cost during the period for each loan and lease category.

(2) Net charge-offs include the impact of SOP 03-3 which decreased net charge-offs on credit card - domestic \$88 million, credit card - foreign \$49 million, direct/indirect consumer \$72 million, other consumer \$37 million and commercial - domestic \$17 million for the nine months ended September 30, 2006.

The impact of SOP 03-3 was not material for the nine months ended September 30, 2007. Refer to Exhibit A on page 45 for a reconciliation of net charge-offs and net charge-off ratios to net charge-offs and net charge-off ratios excluding the impact of SOP 03-3.

(3) Historical ratios have been adjusted for home equity and direct/indirect consumer due to the reclassification of home equity loan balances from direct/indirect to home equity. The impact on net charge-offs was not material.

(4) Excludes small business commercial - domestic loans.

(5) Global Consumer and Small Business Banking is presented on a managed basis, specifically Card Services. The securitization offset is included within All Other.

Loans are classified as domestic or foreign based upon the domicile of the borrower.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Exhibit A: Non-GAAP Reconciliations
**Bank of America Corporation
Global Consumer and Small Business Banking - Reconciliation**

(Dollars in millions)

	Nine Months Ended September 30, 2007			Nine Months Ended September 30, 2006			Third Quarter 2007		
	Managed Basis ⁽¹⁾	Securitization Impact ⁽²⁾	Held Basis	Managed Basis ⁽¹⁾	Securitization Impact ⁽²⁾	Held Basis	Managed Basis ⁽¹⁾	Securitization Impact ⁽²⁾	Held Basis
Net interest income ⁽³⁾	\$ 21,409	\$ (5,956)	\$15,453	\$21,059	\$ (5,664)	\$15,395	\$ 7,265	\$ (2,085)	\$5,180
Noninterest income:									
Card income	7,564	2,528	10,092	6,739	3,569	10,308	2,587	896	3,483
Service charges	4,384	—	4,384	3,949	—	3,949	1,519	—	1,519
Mortgage banking income	843	—	843	630	—	630	244	—	244
Gains (losses) on sales of debt securities	(1)	—	(1)	(1)	—	(1)	—	—	—
All other income	969	(221)	748	879	(245)	634	370	(70)	300
Total noninterest income	13,759	2,307	16,066	12,196	3,324	15,520	4,720	826	5,546
Total revenue, net of interest expense	35,168	(3,649)	31,519	33,255	(2,340)	30,915	11,985	(1,259)	10,726
Provision for credit losses	8,626	(3,649)	4,977	5,757	(2,340)	3,417	3,121	(1,259)	1,862
Noninterest expense	14,567	—	14,567	13,591	—	13,591	4,971	—	4,971
Income before income taxes	11,975	—	11,975	13,907	—	13,907	3,893	—	3,893
Income tax expense ⁽³⁾	4,416	—	4,416	5,123	—	5,123	1,441	—	1,441
Net income	\$ 7,559	\$ —	\$ 7,559	\$ 8,784	\$ —	\$ 8,784	\$ 2,452	\$ —	\$2,452
Balance sheet									
Average - total loans and leases	\$319,089	\$ (102,675)	\$216,414	\$284,261	\$ (95,050)	\$189,211	\$331,656	\$ (104,317)	\$227,339
Period end - total loans and leases	337,783	(103,542)	234,241	294,207	(98,683)	195,524	337,783	(103,542)	234,241

	Second Quarter 2007			First Quarter 2007			Fourth Quarter 2006		
	Managed Basis ⁽¹⁾	Securitization Impact ⁽²⁾	Held Basis	Managed Basis ⁽¹⁾	Securitization Impact ⁽²⁾	Held Basis	Managed Basis ⁽¹⁾	Securitization Impact ⁽²⁾	Held Basis
Net interest income ⁽³⁾	\$ 7,132	\$ (1,981)	\$ 5,151	\$ 7,012	\$ (1,890)	\$ 5,122	\$ 7,138	\$ (1,929)	\$ 5,209
Noninterest income:									
Card income	2,596	793	3,389	2,381	839	3,220	2,635	996	3,631
Service charges	1,488	—	1,488	1,377	—	1,377	1,394	—	1,394
Mortgage banking income	297	—	297	302	—	302	247	—	247
Gains (losses) on sales of debt securities	—	—	—	(1)	—	(1)	(1)	—	(1)
All other income	331	(74)	257	268	(77)	191	258	(90)	168
Total noninterest income	4,712	719	5,431	4,327	762	5,089	4,533	906	5,439
Total revenue, net of interest expense	11,844	(1,262)	10,582	11,339	(1,128)	10,211	11,671	(1,023)	10,648
Provision for credit losses	3,094	(1,262)	1,832	2,411	(1,128)	1,283	2,777	(1,023)	1,754
Noninterest expense	4,911	—	4,911	4,685	—	4,685	4,784	—	4,784
Income before income taxes	3,839	—	3,839	4,243	—	4,243	4,110	—	4,110
Income tax expense ⁽³⁾	1,403	—	1,403	1,572	—	1,572	1,516	—	1,516
Net income	\$ 2,436	\$ —	\$ 2,436	\$ 2,671	\$ —	\$ 2,671	\$ 2,594	\$ —	\$ 2,594
Balance sheet									
Average - total loans and leases	\$317,246	\$ (101,905)	\$215,341	\$308,105	\$ (101,776)	\$206,329	\$299,614	\$ (99,765)	\$199,849
Period end - total loans and leases	324,452	(102,752)	221,700	309,992	(102,363)	207,629	307,661	(101,865)	205,796

	Third Quarter 2006		
	Managed Basis ⁽¹⁾	Securitization Impact ⁽²⁾	Held Basis
Net interest income ⁽³⁾	\$ 7,016	\$ (1,872)	\$ 5,144
Noninterest income:			
Card income	2,333	1,032	3,365
Service charges	1,410	—	1,410
Mortgage banking income	215	—	215
Gains (losses) on sales of debt securities	—	—	—
All other income	310	(68)	242
Total noninterest income	4,268	964	5,232
Total revenue, net of interest expense	11,284	(908)	10,376
Provision for credit losses	2,049	(908)	1,141
Noninterest expense	4,619	—	4,619
Income before income taxes	4,616	—	4,616
Income tax expense ⁽³⁾	1,697	—	1,697
Net income	\$ 2,919	\$ —	\$ 2,919
Balance sheet			
Average - total loans and leases	\$291,028	\$ (97,371)	\$193,657
Period end - total loans and leases	294,207	(98,683)	195,524

(1) Provision for credit losses represents the provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.

(2) The securitization impact on net interest income is on a funds transfer pricing methodology consistent with the way funding costs are allocated to the businesses.

(3) Fully taxable-equivalent basis

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

 The Corporation reports its *Global Consumer and Small Business Banking's* results, specifically *Card Services*, on a managed basis. This basis of presentation excludes the Corporation's securitized mortgage and home equity portfolios for which the Corporation retains servicing. Reporting on a managed basis is consistent with the way that management as well as analysts evaluate the results of *Global Consumer and Small Business Banking*.

Managed basis assumes that loans that have been securitized were not sold and presents earnings on these loans in a manner similar to the way loans that have not been sold (i.e., held loans) are presented. Loan securitization is an alternative funding process that is used by the Corporation to diversify funding sources. Loan securitization removes loans from the Consolidated Balance Sheet through the sale of loans to an off-balance sheet qualified special purpose entity which is excluded from the Corporation's Consolidated Financial Statements in accordance with generally accepted accounting principles (GAAP).

 The performance of the managed portfolio is important in understanding *Global Consumer and Small Business Banking's* and *Card Services'* results as it demonstrates the results of the entire portfolio serviced by the business. Securitized loans continue to be serviced by the business and are subject to the same underwriting standards and ongoing monitoring as held loans. In addition, retained excess servicing income is exposed to similar credit risk and repricing of interest rates as held loans. *Global Consumer and Small Business Banking's* managed income statement line items differ from a held basis reported as follows:

- Managed net interest income includes *Global Consumer and Small Business Banking's* net interest income on held loans and interest income on the securitized loans less the internal funds transfer pricing allocation related to securitized loans.
- Managed noninterest income includes *Global Consumer and Small Business Banking's* noninterest income on a held basis less the reclassification of certain components of card income (e.g., excess servicing income) to record managed net interest income and provision for credit losses. Noninterest income, both on a held and managed basis, also includes the impact of adjustments to the interest-only strip that are recorded in card income as management continues to manage this impact within *Global Consumer and Small Business Banking*.

- Provision for credit losses represents the provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.

All of these securitization adjustments relate to the *Card Services*' business within *Global Consumer and Small Business Banking*.

This information is preliminary and based on company data available at the time of the presentation.

Exhibit A: Non-GAAP Reconciliations - continued

**Bank of America Corporation
All Other - Reconciliation**

(Dollars in millions)

	Nine Months Ended September 30, 2007			Nine Months Ended September 30, 2006			Third Quarter 2007		
	Reported Basis ⁽¹⁾	Securitization Offset ⁽²⁾	As Adjusted	Reported Basis ⁽¹⁾	Securitization Offset ⁽²⁾	As Adjusted	Reported Basis ⁽¹⁾	Securitization Offset ⁽²⁾	As Adjusted
Net interest income ⁽³⁾	\$ (5,743)	\$ 5,956	\$ 213	\$ (4,303)	\$ 5,664	\$ 1,361	\$ (2,031)	\$ 2,085	\$ 54
Noninterest income:									
Card income	2,136	(2,528)	(392)	2,969	(3,569)	(600)	739	(896)	(157)
Equity investment income	3,467	—	3,467	1,841	—	1,841	852	—	852
Gains (losses) on sales of debt securities	70	—	70	(484)	—	(484)	7	—	7
All other income	(646)	221	(425)	218	245	463	(333)	70	(263)
Total noninterest income	5,027	(2,307)	2,720	4,544	(3,324)	1,220	1,265	(826)	439
Total revenue, net of interest expense	(716)	3,649	2,933	241	2,340	2,581	(766)	1,259	493
Provision for credit losses	(3,915)	3,649	(266)	(2,358)	2,340	(18)	(1,290)	1,259	(31)
Merger and restructuring charges	270	—	270	561	—	561	84	—	84
All other noninterest expense	13	—	13	899	—	899	(272)	—	(272)
Income before income taxes	2,916	—	2,916	1,139	—	1,139	712	—	712
Income tax expense ⁽³⁾	822	—	822	330	—	330	165	—	165
Net income	\$ 2,094	\$ —	\$ 2,094	\$ 809	\$ —	\$ 809	\$ 547	\$ —	\$ 547
Balance sheet									
Average - total loans and leases	\$ 99,161	\$102,675	\$201,836	\$67,413	\$95,050	\$162,463	\$104,061	\$104,317	\$208,378
Period end - total loans and leases	102,003	103,542	205,545	76,412	98,683	175,095	102,003	103,542	205,545
	Second Quarter 2007			First Quarter 2007			Fourth Quarter 2006		
	Reported Basis ⁽¹⁾	Securitization Offset ⁽²⁾	As Adjusted	Reported Basis ⁽¹⁾	Securitization Offset ⁽²⁾	As Adjusted	Reported Basis ⁽¹⁾	Securitization Offset ⁽²⁾	As Adjusted
Net interest income ⁽³⁾	\$ (1,943)	\$ 1,981	\$ 38	\$ (1,769)	\$ 1,890	\$ 121	\$ (1,628)	\$ 1,929	\$ 301
Noninterest income:									
Card income	676	(793)	(117)	721	(839)	(118)	826	(996)	(170)
Equity investment income	1,719	—	1,719	896	—	896	1,031	—	1,031
Gains on sales of debt securities	2	—	2	61	—	61	9	—	9
All other income	(255)	74	(181)	(58)	77	19	(119)	90	(29)
Total noninterest income	2,142	(719)	1,423	1,620	(762)	858	1,747	(906)	841
Total revenue, net of interest expense	199	1,262	1,461	(149)	1,128	979	119	1,023	1,142
Provision for credit losses	(1,311)	1,262	(49)	(1,314)	1,128	(186)	(1,136)	1,023	(113)
Merger and restructuring charges	75	—	75	111	—	111	244	—	244
All other noninterest expense	(89)	—	(89)	374	—	374	71	—	71
Income before income taxes	1,524	—	1,524	680	—	680	940	—	940
Income tax expense ⁽³⁾	536	—	536	121	—	121	249	—	249
Net income	\$ 988	\$ —	\$ 988	\$ 559	\$ —	\$ 559	\$ 691	\$ —	\$ 691
Balance sheet									
Average - total loans and leases	\$101,096	\$101,905	\$203,001	\$92,200	\$101,776	\$193,976	\$80,664	\$99,765	\$180,429
Period end - total loans and leases	107,429	102,752	210,181	97,085	102,363	199,448	90,594	101,865	192,459
	Third Quarter 2006								
	Reported Basis ⁽¹⁾	Securitization Offset ⁽²⁾	As Adjusted						
Net interest income ⁽³⁾	\$ (1,418)	\$ 1,872	\$ 454						
Noninterest income:									
Card income	841	(1,032)	(191)						
Equity investment income	687	—	687						
Gains (losses) on sales of debt securities	(480)	—	(480)						
All other income	632	68	700						
Total noninterest income	1,680	(964)	716						
Total revenue, net of interest expense	262	908	1,170						
Provision for credit losses	(920)	908	(12)						
Merger and restructuring charges	269	—	269						
All other noninterest expense	149	—	149						
Income before income taxes	764	—	764						
Income tax expense ⁽³⁾	213	—	213						
Net income	\$ 551	\$ —	\$ 551						
Balance sheet									
Average - total loans and leases	\$85,965	\$97,371	\$183,336						
Period end - total loans and leases	76,412	98,683	175,095						

(1) Provision for credit losses represents provision for credit losses in All Other combined with the Global Consumer and Small Business Banking securitization offset.

(2) The securitization offset on net interest income is on a funds transfer pricing methodology consistent with the way funding costs are allocated to the businesses.

(3) Fully taxable-equivalent basis

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Exhibit A: Non-GAAP Reconciliations - continued

Reconciliation of Net Charge-offs and Net Charge-off Ratios to Net Charge-offs and Net Charge-off Ratios Excluding the Impact of SOP 03-3²⁾

Net Charge-offs and Net Charge-off Ratios As Reported

(Dollars in millions)	Nine Months Ended September 30, 2006			Fourth Quarter 2006			Third Quarter 2006		
	Average Outstanding			Average Outstanding			Average Outstanding		
	Amount	Loans and Leases	Percent ⁽³⁾	Amount	Loans and Leases	Percent ⁽³⁾	Amount	Loans and Leases	Percent ⁽³⁾
Residential mortgage	\$ 30	\$201,777	0.02%	\$ 9	\$225,985	0.02%	\$ 6	\$222,889	0.01%
Credit card - domestic	2,210	65,198	4.53	884	59,802	5.86	853	62,508	5.42
Credit card - foreign	146	8,725	2.24	79	10,375	3.03	70	9,455	2.94
Home equity	32	76,098	0.06	19	84,905	0.09	11	79,899	0.06
Direct/Indirect consumer	334	48,799	0.92	190	53,480	1.41	152	51,536	1.17
Other consumer	202	10,748	2.52	101	10,597	3.78	85	11,076	3.03
Total consumer	2,954	411,345	0.96	1,282	445,144	1.14	1,177	437,363	1.07
Commercial - domestic	213	148,746	0.19	123	158,604	0.31	111	153,007	0.29
Commercial real estate	2	36,968	0.01	1	36,851	0.01	2	37,471	0.02
Commercial lease financing	(40)	20,762	(0.26)	12	21,159	0.22	—	20,875	—
Commercial - foreign	(7)	24,088	(0.04)	(1)	21,840	(0.02)	(13)	24,761	(0.21)
Total commercial	168	230,564	0.10	135	238,454	0.22	100	236,114	0.17
Total net charge-offs	\$3,122	\$641,909	0.65	\$1,417	\$683,598	0.82	\$1,277	\$673,477	0.75
Impact of SOP 03-3⁽⁴⁾									
Residential mortgage	\$—			\$—			\$—		
Credit card - domestic	88			11			10		
Credit card - foreign	49			4			5		
Home equity	—			—			—		
Direct/Indirect consumer	72			6			5		
Other consumer	37			4			6		
Total consumer	246			25			26		
Commercial - domestic	17			—			—		
Commercial real estate	—			—			—		
Commercial lease financing	—			—			—		
Commercial - foreign	—			—			—		
Total commercial	17			—			—		
Total net charge-offs	\$263			25			26		

Net Charge-offs and Net Charge-off Ratios Excluding the Impact of SOP 03-3

Residential mortgage	\$ 30	\$ 201,777	0.02%	\$ 9	\$ 225,985	0.02%	\$ 6	\$ 222,889	0.01%
Credit card - domestic	2,298	65,198	4.71	895	59,802	5.93	863	62,508	5.48
Credit card - foreign	195	8,725	2.98	83	10,375	3.22	75	9,455	3.13
Home equity	32	76,098	0.06	19	84,905	0.09	11	79,899	0.06
Direct/Indirect consumer	406	48,799	1.11	196	53,480	1.45	157	51,536	1.22
Other consumer	239	10,748	2.98	105	10,597	3.93	91	11,076	3.22
Total consumer	3,200	411,345	1.04	1,307	445,144	1.17	1,203	437,363	1.09
Commercial - domestic	230	148,746	0.21	123	158,604	0.31	111	153,007	0.29
Commercial real estate	2	36,968	0.01	1	36,851	0.01	2	37,471	0.02
Commercial lease financing	(40)	20,762	(0.26)	12	21,159	0.22	—	20,875	—
Commercial - foreign	(7)	24,088	(0.04)	(1)	21,840	(0.02)	(13)	24,761	(0.21)
Total commercial	185	230,564	0.11	135	238,454	0.22	100	236,114	0.17
Total net charge-offs	\$ 3,385	\$ 641,909	0.70	\$ 1,442	\$ 683,598	0.84	\$ 1,303	\$ 673,477	0.77

(1) Average outstanding loans and leases and historical ratios have been adjusted for home equity and direct/indirect consumer due to the reclassification of home equity loan balances from direct/indirect to home equity. The impact on net charge-offs was not material.

(2) The impact of SOP 03-3 was immaterial for the three months ended March 31, 2007, June 30, 2007, and September 30, 2007 and for the nine months ended September 30, 2007.

(3) Percentage amounts are calculated as annualized net charge-offs divided by average outstanding loans and leases during the period for each loan category.

(4) The impact of SOP 03-3 on average outstanding loans and leases for the three months ended September 30, 2006 and December 31, 2006, and for the nine months ended September 30, 2006 was immaterial.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.