
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

**Date of Report (Date of earliest event reported):
March 22, 2005**

BANK OF AMERICA CORPORATION

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of incorporation)

1-6523
(Commission File Number)

56-0906609
(IRS Employer Identification No.)

**100 North Tryon Street
Charlotte, North Carolina**
(Address of principal executive offices)

28255
(Zip Code)

704.386.8486
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act.
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act.
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act.
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act.
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ITEM 8.01. OTHER EVENTS.

On March 22, 2005, Bank of America Corporation (the Registrant) announced that its Board of Directors authorized the repurchase of up to 200 million shares of common stock at an aggregate price of up to \$12 billion from time to time in open market or private transactions over the next 18 months. A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated by reference herein. In addition to the foregoing, the Registrant may purchase approximately 42.1 million shares pursuant to a previous authorization.

ITEM 9.01. EXHIBITS.

(c) Exhibits

The following exhibit is filed herewith:

<u>Exhibit No.</u>	<u>Description of Exhibit</u>
99.1	Press Release dated March 22, 2005

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF AMERICA CORPORATION

By /s/ Teresa M. Brenner

Teresa M. Brenner
Associate General Counsel

March 22, 2005

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description of Exhibit</u>
99.1	Press Release dated March 22, 2005

March 22, 2005

Investors may contact:

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Bank of America Directors Authorize 200 Million Share Repurchase Program

CHARLOTTE, N.C., March 22, 2005 — The Bank of America Corporation board of directors today approved the repurchase of up to 200 million additional shares of common stock, authorizing management to spend up to \$12 billion within 18 months.

“In 2004, our record earnings allowed us to return nearly \$9 billion in capital to our shareholders in the form of dividends and net share repurchases,” said Kenneth D. Lewis, Bank of America chairman and chief executive officer. “We expect to continue generating strong returns and will continue to return excess capital to our shareholders.”

The new program is intended to be implemented through purchases made from time to time either in the open market or through private transactions. On December 31, 2004, Bank of America had 4.05 billion common shares outstanding. The Board of Directors last approved an authorization of 180 million shares in January 2004. There were 42.1 million shares remaining from that authorization as of close of trading on March 17.

Bank of America is one of the world’s largest financial institutions, serving individual consumers, small and middle market businesses and large corporations with a full range of banking, investing, asset management and other financial and risk-management products and services. The company provides unmatched convenience in the United States, serving 33 million consumer relationships with more than 5,800 retail banking offices, more than 16,700 ATMs and award-winning online banking with more than twelve million active users. Bank of America is the No. 1 overall Small Business Administration (SBA) lender in the United States and the No. 1 SBA lender to minority-owned small businesses. The company serves clients in 150 countries and has relationships with 98 percent of the U.S. Fortune 500 companies and 85 percent of the Global Fortune 500. Bank of America Corporation stock (NYSE: BAC) is listed on the New York Stock Exchange.

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