

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

**Date of Report (Date of earliest event reported):
June 23, 2004**

BANK OF AMERICA CORPORATION

(Exact name of registrant as specified in its charter)

Delaware
(State of Incorporation)

1-6523
(Commission File Number)

56-0906609
(IRS Employer Identification No.)

**100 North Tryon Street
Charlotte, North Carolina**
(Address of principal executive offices)

28255
(Zip Code)

(704) 386-8486
(Registrant's telephone number, including area code)

Item 5. OTHER EVENTS AND REQUIRED FD DISCLOSURE.

On June 23, 2004, Bank of America Corporation (the "Registrant") announced a common stock dividend and an increase in its quarterly cash dividend for the third quarter 2004. The Registrant also announced that effective July 1, 2004 and in addition to being Chief Executive Officer, Kenneth D. Lewis will become President. A copy of the press release is attached hereto as Exhibit 99.1 and incorporated by reference herein.

Item 7. FINANCIAL STATEMENTS, *PRO FORMA* FINANCIAL INFORMATION AND EXHIBITS.

(c) Exhibits.

The following exhibit is filed herewith:

Exhibit No.

99.1 Press Release dated June 23, 2004

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF AMERICA CORPORATION

By: /s/ Teresa M. Brenner
Teresa M. Brenner
Associate General Counsel

Dated: June 23, 2004

EXHIBIT INDEX

EXHIBIT NO.

DESCRIPTION OF EXHIBIT

99.1

Press Release dated June 23, 2004

June 23, 2004

Investors may contact:

Kevin Stitt, Bank of America, 704.386.5667
Lee McEntire, Bank of America, 704.388.6780

Media may contact:

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Bank of America splits stock 2-for-1; raises dividend 12.5%

BOSTON – The Bank of America Board of Directors today declared a 2-for-1 stock split in the form of a common stock dividend as well as increased the quarterly cash dividend by 12.5 percent from \$.80 to \$.90 per pre-split share, which will be \$.45 per post-split share. The common stock dividend will be effective August 27, 2004 to common shareholders of record on August 6, 2004. The cash dividend will be effective September 24, 2004, for common shareholders of record on September 3, 2004.

“We will continue to pass on the rewards of our strong performance to our shareholders,” said Kenneth D. Lewis, Bank of America chief executive officer. “With an average annual increase of 13 percent over the past 27 years, Bank of America has one of the most reliable — and rewarding — track records of dividend payments in American business.”

Lewis added that the stock split should make Bank of America shares more attractive to retail investors.

The board today also declared a \$1.75 regular cash dividend on the 7 percent Cumulative Redeemable Preferred Stock, Series B. The dividend is payable October 22, 2004, to shareholders of record on October 8, 2004.

The board also declared a regular quarterly dividend of \$.84375 per depositary share on the corporation’s 6.75% Perpetual Preferred Stock (BACPrA), payable October 15, 2004 to shareholders of record on October 1, 2004. Additionally, the board declared a regular quarterly dividend of \$.825 per depositary share on the Fixed/Adjustable Rate Cumulative Preferred Stock, payable October 1, 2004 to shareholders of record on September 15, 2004.

Today, the board also appointed Lewis president of the company, a role he will assume in addition to his chief executive officer duties, effective July 1.

Previous five years quarterly dividends:

Date declared	Quarterly dividend
October 25, 2000	\$.56 per common share
October 24, 2001	\$.60 per common share
October 23, 2002	\$.64 per common share
June 25, 2003	\$.80 per common share
Today	\$.90 per common pre-split share

Bank of America is one of the world's largest financial institutions, serving individual consumers, small businesses and large corporations with a full range of banking, investing, asset management and other financial and risk-management products and services. The company provides unmatched convenience in the United States, serving 33 million consumer relationships with 5,700 retail banking offices, more than 16,000 ATMs and award-winning online banking with more than ten million active users. Bank of America is the No. 1 Small Business Administration Lender in the United States by the SBA. The company serves clients in 150 countries and has relationships with 96 percent of the U.S. Fortune 500 companies and 82 percent of the Global Fortune 500. Bank of America Corporation stock (ticker: BAC) is listed on the New York Stock Exchange.

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