


Stock Option - Right to Acquire (2)	\$ 36.1719	04/21/2005		M			4,972	(3)	01/25/2009	Common Stock	4,972	\$ 0	0	D
Stock Option - Right to Acquire (2)	\$ 36.065	04/21/2005		M			49,270	(4)	01/27/2013	Common Stock	49,270	\$ 0	49,270	D

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KIM DO WOO MERRILL LYNCH & CO., INC. 4 WORLD FINANCIAL CENTER NEW YORK, NY 10080			Executive Vice President	

Signatures

Do Woo Kim (by Michael A. LaMaina, as agent)		04/22/2005
 Signature of Reporting Person		Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This total also reflects the acquisition of shares of Merrill Lynch & Co., Inc. Common Stock as a result of dividend reinvestments through various Merrill Lynch plans which is exempt from the reporting requirements under the provisions of Rule 16a-3 and/or Rule 16a-11.
- (2) These stock options were granted under the Merrill Lynch & Co., Inc. Long-Term Incentive Compensation Plan. Transactions under this plan are exempt under the provisions of Rule 16b-3.
- (3) All stock options are exercisable.
- (4) 24,635 stock options became exercisable after each of 1/27/2004 and 1/27/2005. 24,635 stock options will become exercisable after each of 1/27/2006 and 1/27/2007.

Remarks:

All reported positions have been rounded down to the nearest whole number.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.