

Merrill Lynch & Co., Inc.
Medium-Term Notes, Series B
Due Nine Months or More from Date of Issue

Floating Rate Notes

Principal Amount: \$20,000,000 Original Issue Date: July 10, 2002

CUSIP Number: 59018YNG2 Stated Maturity Date: June 30, 2006

Interest Calculation: Day Count Convention:

|X| Regular Floating Rate Note |X| Actual/360
|_| Inverse Floating Rate Note |_| 30/360
(Fixed Interest Rate): |_| Actual/Actual

Interest Rate Basis:
|X| LIBOR |_| Commercial Paper Rate
|_| CMT Rate |_| Eleventh District Cost of Funds Rate
|_| Prime Rate |_| CD Rate
|_| Federal Funds Rate |_| Other (see attached)
|_| Treasury Rate
Designated CMT Page: Designated LIBOR Page:
CMT Telerate Page: LIBOR3750erate Page:
CMT Reuters Page: LIBOR Reuters Page:

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Index Maturity: Three Month Minimum Interest Rate: Not
Applicable
Spread: 0.125% Maximum Interest Rate: Not
Applicable
Initial Interest Rate: Calculated as if the Original Issue Date was an Interest Reset Date Spread Multiplier: Not Applicable
Interest Reset Dates: Quarterly, on the 30th of March, June, September and December, commencing on Sept. 30, 2002, subject to modified following business day convention.
Interest Payment Dates: Quarterly, on the 30th of March, June, September and December, commencing on Sept. 30, 2002, subject to modified following business day convention.
Repayment at the Option of the Holder: The Notes cannot be repaid prior to the Stated Maturity Date.
Redemption at the Option of the Company: The Notes cannot be redeemed prior to the Stated Maturity Date.
Form: The Notes are being issued in fully registered book-entry form.
Trustee: JPM Chase Bank
Dated: June 26, 2002
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