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 (To Prospectus Supplement and Prospectus  
 dated January 24, 2001)  
 Prospectus number: 2038

Merrill Lynch & Co., Inc.  
 Medium Term Notes, Series B  
 Due Nine Months or More from Date of Issue

## Fixed Rate Notes

Principal Amount: \$150,000,000      Original Issue Date: May 8, 2001  
 CUSIP Number: 59018Y JD4      Stated Maturity Date: April 30, 2003

## Day Count Convention:

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 Actual/360  
 30/360  
 Actual/Actual

## Interest Rate Basis:

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 LIBOR       Commercial Paper Rate  
 CMT Rate       Eleventh District Cost of Funds Rate  
 Prime Rate       CD Rate  
 Federal Funds Rate       Other (see attached)  
 Treasury Rate

Designated CMT Page:  
 CMT Telerate Page:  
 CMT Reuters Page:

Designated LIBOR Page:  
 LIBOR Telerate Page:  
 LIBOR Reuters Page:

Index Maturity: Not Applicable      Minimum Interest Rate: Not Applicable  
 Spread: Not Applicable      Maximum Interest Rate: Not Applicable  
 Initial Interest Rate: 4.97000%      Spread Multiplier: Not Applicable

Interest Reset Dates: Not Applicable

Interest Payment Dates: Each April 30th and October 30th, commencing on  
 October 30, 2001, until maturity, subject to  
 following business day convention.

Repayment at the  
 Option of the Holder: The Notes cannot be repaid prior to the Stated  
 Maturity Date.

Redemption at the  
 Option of the Company: The Notes cannot be redeemed prior to the Stated  
 Maturity Date.

Form: The Notes are being issued in fully registered  
 book-entry form.

Trustee: The Chase Manhattan Bank

Dated: May 3, 2001