

**BANK OF AMERICA CORPORATION**

**108,000,000 Depositary Shares, Each Representing a 1/1,000th Interest in a Share of  
Bank of America Corporation 8.20% Non-Cumulative Preferred Stock, Series H**

**FINAL TERM SHEET**

Dated May 20, 2008

Issuer:	Bank of America Corporation
Security:	Depositary Shares, each representing a 1/1,000th interest in a share of Bank of America Corporation 8.20% Non-Cumulative Preferred Stock, Series H
Ratings:	A1 (Moody's) / A+ (S&P) / AA- (Fitch)
Size:	108,000,000 Depositary Shares
Public Offering Price:	\$25 per depositary share
Maturity:	Perpetual
Trade Date:	May 20, 2008
Settlement Date:	May 23, 2008 (DTC)
Dividend Rate (Non-Cumulative):	8.20%
Dividend Payment Dates:	Beginning August 1, 2008, each February 1, May 1, August 1, and November 1.
Day Count:	30/360
Optional Redemption:	On any Dividend Payment Date on or after May 1, 2013 (subject to limitations described in the prospectus supplement dated May 20, 2008)
Underwriting Commissions <sup>(1)</sup> :	\$85,050,000
Net Proceeds (before expenses) to Bank of America Corporation <sup>(2)</sup> :	\$2,614,950,000
Book-Running Manager:	Banc of America Securities LLC
Joint Lead Managers:	Citigroup Global Markets Inc. Incapital LLC Merrill Lynch, Pierce, Fenner & Smith Incorporated Morgan Stanley & Co. Incorporated UBS Securities LLC Wachovia Capital Markets, LLC
Senior Co-Managers:	Deutsche Bank Securities Inc. J.P. Morgan Securities Inc. Lehman Brothers Inc.
Listing:	NYSE
CUSIP for the Depositary Shares:	060505 765

(1) To the extent of sales to certain institutions, the total underwriting commissions will be less than the total shown above.

(2) To the extent of sales to certain institutions, the net proceeds will be more than the total shown above.

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The Issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the Issuer has filed with the SEC for more complete information about the Issuer and this offering. You may obtain these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, Bank of America Corporation or Banc of America Securities LLC will arrange to send you the prospectus if you request it by contacting Bank of America Corporation, Corporate Treasury — Securities Administration, at 1-866-804-5241, or Banc of America Securities LLC, toll free at 1-800-294-1322. You may also request a copy by e-mail from [securities.administration@bankofamerica.com](mailto:securities.administration@bankofamerica.com) or [dg.prospectus\\_distribution@bofasecurities.com](mailto:dg.prospectus_distribution@bofasecurities.com).