

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

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FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 2, 1995  
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Merrill Lynch & Co., Inc.

-----  
(Exact Name of Registrant as Specified in its Charter)

|  |                             |   |
|--|-----------------------------|---|
| Delaware   | 1-7182                      | 13-2740599                              |
| (State or Other<br>Jurisdiction of<br>Incorporation) | (Commission<br>File Number) | (I.R.S. Employer<br>Identification No.) |

World Financial Center, North Tower, New York, New York 10281-1332  
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(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: (212) 449-1000  
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(Former Name or Former Address, if Changed Since Last Report.)

Item 5. Other Events  
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Filed herewith are (i) the Preliminary Unaudited Consolidated Balance Sheet as of September 29, 1995 for Merrill Lynch & Co., Inc. and subsidiaries ("ML&Co.") and (ii) a statement setting forth the computation of ratios of earnings to fixed charges and combined fixed charges and preferred stock dividends derived from the preliminary unaudited consolidated information filed with the Securities and Exchange Commission on October 17, 1995.

During the three-month period ended September 29, 1995, ML&Co. repurchased in the open market 1.7 million shares of its common stock.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits  
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(c) Exhibits.  
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(12) Statement re: computation of ratios

(99) Additional exhibits

(i) Preliminary Unaudited Consolidated Balance Sheet of ML&Co.  
as of September 29, 1995

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

MERRILL LYNCH & CO., INC.

-----  
(Registrant)

By: /s/ Michael J. Castellano

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Michael J. Castellano  
Senior Vice President,  
Controller

Date: November 1, 1995

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EXHIBIT INDEX

| Exhibit No.<br>----- | Description<br>-----  | Page<br>----- |
|----------------------|---|---------------|
| (12)                 | Statement re: computation of ratios   | 5             |
| (99)                 | Additional exhibits   |               |
|                      | (i) Preliminary Unaudited Consolidated<br>Balance Sheet of ML&Co. as of<br>September 29, 1995 | 6             |

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MERRILL LYNCH & CO., INC. AND SUBSIDIARIES  
 COMPUTATION OF RATIOS OF EARNINGS TO FIXED CHARGES AND  
 COMBINED FIXED CHARGES AND PREFERRED STOCK DIVIDENDS

(Dollars In Thousands)

<TABLE>  
 <CAPTION>

|  | For the Three Months Ended |                | For the Nine Months Ended |                |
|--|----------------------------|----------------|---------------------------|----------------|
|  | Sept. 29, 1995             | Sept. 30, 1994 | Sept. 29, 1995            | Sept. 30, 1994 |
| <S>  | <C>                        | <C>            | <C>                       | <C>            |
| Pretax earnings from continuing operations...                                    | \$ 485,477                 | \$ 389,522     | \$1,328,569               | \$1,474,392    |
| Deduct equity in undistributed net earnings of unconsolidated subsidiaries.....  | -                          | (3,218)        | -                         | (15,666)       |
| Total pretax earnings from continuing operations.....                            | 485,477                    | 386,304        | 1,328,569                 | 1,458,726      |
| Add:   |                            |                |                           |                |
| Fixed charges  |                            |                |                           |                |
| Interest (A).....  | 2,746,297                  | 2,223,203      | 8,559,298                 | 6,198,030      |
| Other (B).....   | 36,334                     | 33,300         | 105,302                   | 104,043        |
| Total fixed charges.....   | 2,782,631                  | 2,256,503      | 8,664,600                 | 6,302,073      |
| Preferred stock dividend requirements.....                                       | 19,016                     | 2,887          | 58,402                    | 7,921          |
| Total combined fixed charges and preferred stock dividends.....                  | 2,801,647                  | 2,259,390      | 8,723,002                 | 6,309,994      |
| Pretax earnings before fixed charges.....  | \$3,268,108                | \$2,642,807    | \$ 9,993,169              | \$7,760,799    |
| Pretax earnings before combined fixed charges and preferred stock dividends..... | \$3,287,124                | \$2,645,694    | \$10,051,571              | \$7,768,720    |
| Ratio of earnings to fixed charges.....  | 1.17                       | 1.17           | 1.15                      | 1.23           |
| Ratio of earnings to combined fixed charges and preferred stock dividends.....   | 1.17                       | 1.17           | 1.15                      | 1.23           |

</TABLE>

(A) There was no capitalized interest for the 1995 and 1994 periods.

(B) Other fixed charges consist of the interest factor in rentals, amortization of debt expense, and preferred stock dividend requirements of majority-owned subsidiaries.

MERRILL LYNCH & CO., INC. AND SUBSIDIARIES  
PRELIMINARY UNAUDITED CONSOLIDATED BALANCE SHEET

| <TABLE>  |               |
|--|---------------|
| <CAPTION>  |               |
| (Dollars in Thousands, Except Per Share Amounts)   | SEPT. 29,     |
| ASSETS   | 1995          |
| -----  |               |
| <S>  | <C>           |
| CASH AND CASH EQUIVALENTS.....   | \$ 2,932,966  |
| -----  |               |
| CASH AND SECURITIES SEGREGATED FOR REGULATORY PURPOSES<br>OR DEPOSITED WITH CLEARING ORGANIZATIONS.....                      | 5,360,550     |
| -----  |               |
| MARKETABLE INVESTMENT SECURITIES.....  | 2,321,681     |
| -----  |               |
| TRADING ASSETS, AT FAIR VALUE  |               |
| Corporate debt and preferred stock.....  | 18,254,829    |
| Contractual agreements.....  | 11,463,086    |
| U.S. Government and agencies.....  | 8,992,533     |
| Non-U.S. governments and agencies.....   | 8,946,106     |
| Equities and convertible debentures.....   | 9,875,225     |
| Mortgages and mortgage-backed.....   | 2,923,718     |
| Municipals.....  | 996,174       |
| Money markets.....   | 1,551,538     |
| -----  |               |
| Total.....   | 63,003,209    |
| -----  |               |
| RESALE AGREEMENTS.....   | 45,501,860    |
| -----  |               |
| SECURITIES BORROWED.....   | 23,619,471    |
| -----  |               |
| RECEIVABLES  |               |
| Customers (net of allowance for doubtful accounts of<br>\$47,754).....   | 14,941,065    |
| Brokers and dealers.....   | 10,999,592    |
| Interest and other.....  | 4,005,927     |
| -----  |               |
| Total.....   | 29,946,584    |
| -----  |               |
| INVESTMENTS OF INSURANCE SUBSIDIARIES.....   | 5,709,734     |
| LOANS, NOTES, AND MORTGAGES (NET OF ALLOWANCE FOR<br>LOAN LOSSES OF \$181,806).....  | 2,672,601     |
| OTHER INVESTMENTS.....   | 949,015       |
| PROPERTY, LEASEHOLD IMPROVEMENTS, AND EQUIPMENT<br>(NET OF ACCUMULATED DEPRECIATION AND AMORTIZATION<br>OF \$2,167,374)..... | 1,608,225     |
| OTHER ASSETS.....  | 1,846,791     |
| -----  |               |
| TOTAL ASSETS.....  | \$185,472,687 |
| =====  |               |

&lt;/TABLE&gt;

MERRILL LYNCH & CO., INC. AND SUBSIDIARIES  
PRELIMINARY UNAUDITED CONSOLIDATED BALANCE SHEET

| <TABLE>  |           |
|--|-----------|
| <CAPTION>  |           |
| (Dollars in Thousands, Except Per Share Amounts) | SEPT. 29, |
| LIABILITIES AND STOCKHOLDERS' EQUITY             | 1995      |
| -----  |           |

| <S>   | <C>           |
|---|---------------|
| LIABILITIES   |               |
| REPURCHASE AGREEMENTS.....  | \$ 54,274,118 |
|   | -----         |
| COMMERCIAL PAPER AND OTHER SHORT-TERM BORROWINGS....  | 31,762,286    |
|   | -----         |
| TRADING LIABILITIES, AT FAIR VALUE  |               |
| U.S. Government and agencies.....   | 10,169,694    |
| Contractual agreements.....   | 11,550,244    |
| Non-U.S. governments and agencies.....  | 7,507,530     |
| Equities and convertible debentures.....  | 6,197,449     |
| Corporate debt and preferred stock.....   | 1,772,335     |
| Municipals.....   | 100,523       |
|   | -----         |
| Total.....  | 37,297,775    |
|   | -----         |
| CUSTOMERS.....  | 10,527,590    |
| INSURANCE.....  | 5,443,687     |
| BROKERS AND DEALERS.....  | 14,973,504    |
| OTHER LIABILITIES AND ACCRUED INTEREST.....   | 8,959,967     |
| LONG-TERM BORROWINGS.....   | 16,156,414    |
|   | -----         |
| TOTAL LIABILITIES.....  | 179,395,341   |
|   | -----         |
| STOCKHOLDERS' EQUITY  |               |
| PREFERRED STOCKHOLDERS' EQUITY.....   | 618,800       |
|   | -----         |
| COMMON STOCKHOLDERS' EQUITY   |               |
| Common stock, par value \$1.33 1/3 per share;<br>authorized: 500,000,000 shares;<br>issued: 236,330,162 shares.....           | 315,105       |
| Paid-in capital.....  | 1,216,025     |
| Foreign currency translation adjustment.....  | (29,596)      |
| Net unrealized gains on investment securities<br>available-for-sale (net of applicable income tax<br>expense of \$3,284)..... | 6,404         |
| Retained earnings.....  | 6,246,482     |
|   | -----         |
| Subtotal.....   | 7,754,420     |
| Less:   |               |
| Treasury stock, at cost: 56,453,746 shares.....   | 1,998,751     |
| Unallocated ESOP reversion shares, at cost:<br>4,375,113 shares.....  | 68,908        |
| Employee stock transactions.....  | 228,215       |
|   | -----         |
| TOTAL COMMON STOCKHOLDERS' EQUITY.....  | 5,458,546     |
|   | -----         |
| TOTAL STOCKHOLDERS' EQUITY.....   | 6,077,346     |
|   | -----         |
| TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY.....   | \$185,472,687 |
|   | =====         |

</TABLE>