

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 11-K

FOR ANNUAL REPORTS OF EMPLOYEE STOCK PURCHASE
SAVINGS AND SIMILAR PLANS PURSUANT TO
SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE
SECURITIES EXCHANGE ACT OF [FEE REQUIRED]
For the fiscal year ended December 31, 1995.

OR

TRANSITION REPORT PURSUANT TO SECTION 1 (d)
THE SECURITIES EXCHANGE ACT OF 1934 [NO FEE REQUIRED]

Commission file number 1-7182

- A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

Merrill Lynch & Co., Inc 401(k) Savings and Investment Plan

- B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

Merrill Lynch & Co., Inc.,
World Financial Center
North Tower
250 Vessey Street
New York, N.Y. 10281-1334

Financial Statements and Exhibits.

- (a) Financial Statements for the Years Ended December 31, 1995 and 1994, Supplemental Schedules for the Year Ended December 31, 1995 and Independent Auditors' Report.

The financial statements required to be filed hereunder appear commencing at page 2 hereof.

- (b) Exhibits

(23) Consent of Independent Public Accountants (following financial statements).

SIGNATURES

The Plan. Pursuant to the requirements of the Securities Exchange

Act of 1934, the Administrative Committee (the persons who administer the employee benefit plan) has duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized, in the City of New York, State of New York.

THE MERRILL LYNCH & CO., INC.
401(k) SAVINGS & INVESTMENT PLAN

Date: June 28, 1996

By: /s/ DANIEL C. ROWLAND

DANIEL C. ROWLAND
Chairman, Administrative Committee

THE MERRILL LYNCH & CO., INC
401(k) SAVINGS & INVESTMENT PLAN

Financial Statements for the
Years Ended December 31, 1995 and 1994
Supplemental Schedules for the
Year Ended December 31, 1995 and
Independent Auditors' Report

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INDEPENDENT AUDITORS' REPORT

Trustees of the Merrill Lynch & Co., Inc.
401(k) Savings & Investment Plan

We have audited the accompanying statements of net assets available for benefits of the Merrill Lynch & Co., Inc. 401(k) Savings & Investment Plan (the "Plan") as of December 31, 1995 and 1994 and the related statements of changes in net assets available for benefits for the years then ended. These financial statements and the supplemental schedules discussed below are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, such financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan at December 31, 1995 and 1994 and the changes in net assets available for benefits for the years then ended in conformity with generally accepted accounting principles.

Our audits were performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the basic financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental schedules have been subjected to the auditing procedures applied in our audits of the basic financial statements, and in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

June 25, 1996

ASSETS:		
Investments, at market value:		
Common stock	\$ 189,744,619	\$ 130,751,418
Funds and trusts	1,083,356,174	800,543,736
	-----	-----
Total investments	1,273,100,793	931,295,154
Cash	27,563,560	13,514,805
Employer contributions receivable	1,013,423	867,315
	-----	-----
Total assets	1,301,677,776	945,677,274
LESS LIABILITIES:		
Payables to beneficiaries or employees	5,458,348	1,970,721
Payable to Employee Stock Ownership Plan	-	1,349,507
	-----	-----
NET ASSETS AVAILABLE FOR BENEFITS	\$ 1,296,219,428	\$ 942,357,046
	=====	=====

See notes to financial statements.

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THE MERRILL LYNCH & CO., INC.
401(k) SAVINGS & INVESTMENT PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEARS ENDED DECEMBER 31, 1995 AND 1994
<TABLE><CAPTION>

	1995	1994
<S>	<C>	<C>
ADDITIONS:		
Investment income (loss) :		
Net appreciation (depreciation) in fair value of investments	\$ 185,084,242	\$ (63,775,881)
Dividends and interest	74,578,166	49,348,652
	-----	-----
Total investment income (loss)	259,662,408	(14,427,229)
Contribution to the Plan by the Company	24,839,564	24,408,487
Contribution to the Plan by the employees	141,711,160	135,996,997
Rollovers from other qualified plans	1,637,303	922,907
Merger of Puerto Rico 401(k) Plan	614,859	-
	-----	-----
Total additions	428,465,294	146,901,162
DEDUCTIONS:		
Disbursements of benefits to beneficiaries or employees	74,064,849	56,440,795
Administrative expenses	538,063	531,516
	-----	-----
Total deductions	74,602,912	56,972,311
	-----	-----
NET INCREASE IN NET ASSETS AVAILABLE FOR BENEFITS	353,862,382	89,928,851
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year	942,357,046	852,428,195
	-----	-----
End of year	\$ 1,296,219,428	\$ 942,357,046
	=====	=====

</TABLE>

See notes to financial statements.

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THE MERRILL LYNCH & CO., INC.
401(k) SAVINGS & INVESTMENT PLAN

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 1995 AND 1994

1. DESCRIPTION OF THE PLAN

The following description of the Merrill Lynch & Co., Inc. 401(k) Savings & Investment Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for more complete information. Terms used in this description have the same meaning

as in the Plan.

The Plan was adopted on April 23, 1987 and commenced activities on October 1, 1987. The purpose of the Plan is to encourage employees to save for retirement. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Subject to exclusions specified in the Plan, any Employee of Merrill Lynch & Co., Inc. or of a participating subsidiary or affiliate (the "Company" or "Employer") can elect to participate in the Plan providing such Employee has worked for the Employer for 12 months. An Employee can elect to participate in the Plan (if eligible) as of the first day of the calendar quarter following 12 months of employment or the first day of any month thereafter.

Each Participant may elect to make contributions to the Plan on a pre-tax basis through payroll deductions from 1% to 15% of such Participant's Eligible Compensation for each pay period up to an annual maximum of \$9,500 for 1995 (subject to certain exceptions described in the Plan and periodic adjustments for cost-of-living increases for each calendar year). A Participant can elect to change the rate at which his or her contribution is determined.

The Company will make contributions, up to a maximum of \$1,500, in an amount equal to 50% of the first 4% of Eligible Compensation contributed by a Participant for each calendar year. No Employer contributions will be made for any calendar year for Employees who participate at any time during such calendar year in the Company's Employee Stock Purchase Plan.

All Participants are always 100% vested in contributions to the Plan made from their Eligible Compensation and in amounts rolled over from an employer's qualified retirement plan. Participants are 100% vested in Employer contributions when they attain age 65 or terminate employment because of death.

Other Participants who terminate employment after October 31, 1993 will become vested in Employer contributions and earnings based on complete Years of Service after October 1, 1987: 1 Year of Service - 20% vested; 2 Years of Service - 40% vested; 3 Years of Service - 60% vested; 4 Years of Service - 80% vested; and 5 Years of Service - 100% vested.

The Plan permits withdrawals relating to contributions and earnings under certain conditions which are in accordance with the Internal Revenue Code and the regulations thereunder.

As of December 15, 1995, the Puerto Rico 401(k) Plan was merged into the Plan and its net assets available for benefits were accordingly transferred into the Plan as of that date.

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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Plan investments are maintained on a settlement date basis which is not materially different than the trade date basis. All other accounting records of the Plan are maintained on the accrual basis.

The accompanying financial statements do not include any investments in Vocon and Deferred Profit Sharing Accounts, which are self-directed Accounts, that were transferred into the Plan for administrative convenience only.

The cost of security investments is based on the average cost method for individual securities. Quoted market values of security investments are based on the last sales price (if traded on December 31), the prevailing bid price or the prevailing net asset value at the close of trading on December 31.

3. INVESTMENTS

The Administrative Committee has the authority to designate Investment Funds for the investment of accounts other than Vocon and Deferred Profit Sharing Accounts, to determine which accounts can be self-directed and to establish rules and procedures with respect to investment funds and self-directed accounts.

All contributions to the Plan may be allocated among from one to four investments selected by the Participant from among the investments designated by the Administrative Committee.

During 1995 and 1994, the Plan's investments (including investments bought, sold and held during each year) appreciated/(depreciated) in value as follows:

	Years Ended December 31,	
	1995	1994
Net change in fair value of investments:		
Common stock	\$ 53,356,927	\$ (22,623,197)
Funds and trusts	131,727,315	(41,152,684)
	-----	-----

4. ADMINISTRATIVE EXPENSES

Plan expenses, including expenses of the Administrative Committee and Trustee, to the extent not paid by the Plan, are paid by the Company.

5. PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to terminate the Plan subject to the provisions of ERISA.

6. TAX STATUS

The Internal Revenue Service has determined and informed the Company by a letter dated July 13, 1995, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). The Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

7. FUND INFORMATION:

The following represents the changes in the net assets available for benefit of the individual funds for the years ended December 31, 1995 and 1994:

<TABLE><CAPTION>

Merrill Lynch - 1995

	Merrill Lynch & Co., Inc.*	GSIF U.S. Gov. Zero Coupon Bond Series 3	Equity Index Trust	Balanced Fund	Basic Value Fund, Inc.	Capital Fund, Inc.
ADDITIONS:						
Investment income:						
<S> Net appreciation (depreciation) in fair value of investments	<C> \$ 52,730,993	<C> \$ 7,646,517	<C> \$ 8,607,283	<C> \$ 29,620	<C> \$ 51,523,367	<C> \$ 24,942,374
Dividends and interest	3,695,446	120,951	-	-	12,032,278	18,718,110
Total investment income (loss)	56,426,439	7,767,468	8,607,283	29,620	63,555,645	43,660,484
Contributions and rollovers to the Plan	18,520,279	3,325,362	5,599,638	120,221	27,831,754	21,059,945
Transfers from Puerto Rico 401(k) Plan	132,823	22,035	503	-	70,276	46,642
Total additions	75,079,541	11,114,865	14,207,424	149,841	91,457,675	64,767,071
DEDUCTIONS:						
Disbursements of benefits to beneficiaries or employees	10,117,119	1,263,329	1,957,178	21,252	12,327,116	9,265,416
Administrative expenses	-	-	-	-	-	-
TRANSFERS AMONG FUNDS	(5,969,221)	(1,169,560)	19,621	(3,124)	(2,377,058)	(2,281,244)
NET INCREASE (DECREASE)	58,993,201	8,681,976	12,269,867	125,465	76,753,501	53,220,411
NET ASSETS AVAILABLE FOR BENEFITS:						
Beginning of year	130,751,418	28,929,040	20,725,485	151,274	186,340,976	127,121,810
End of year	\$189,744,619	\$37,611,016	\$32,995,352	\$276,739	\$263,094,477	\$180,342,221

<CAPTION>

Merrill Lynch - 1995

	Corporate Bond Fund - High Income Portfolio	Corporate Bond Fund - Investment Grade Portfolio	Corporate Bond Fund - Intermediate Term Portfolio	Euro Fund
ADDITIONS:				
Investment income:				
<S> Net appreciation (depreciation) in fair value of investments	<C> \$ 1,591,573	<C> \$ 4,317,875	<C> \$ 736,947	<C> \$ 325,596
Dividends and interest	2,533,480	2,761,742	521,629	819,149
Total investment income (loss)	4,125,053	7,079,617	1,258,576	1,144,745

Contributions and rollovers to the Plan	1,522,916	5,717,484	129,091	1,753,338
Transfers from Puerto Rico 401(k) Plan	-	3,119	-	-
Total additions	5,647,969	12,800,220	1,387,667	2,898,083
DEDUCTIONS:				
Disbursements of benefits to beneficiaries or employees	1,429,453	2,810,131	549,571	348,513
Administrative expenses	-	-	-	-
TRANSFERS AMONG FUNDS	3,582,303	(2,293,440)	(153,268)	(1,930,741)
NET INCREASE (DECREASE)	7,800,819	7,696,649	684,828	618,829
NET ASSETS AVAILABLE FOR BENEFITS:				
Beginning of year	19,937,707	34,428,609	7,208,046	11,199,977
End of year	\$27,738,526	\$42,125,258	\$7,892,874	\$11,818,806

(Continued)

</TABLE>

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The following represents the changes in the net assets available for benefit of the individual funds for the years ended December 31, 1995 and 1994:

<TABLE><CAPTION>

Merrill Lynch - 1995						
Resources	Fund For Tomorrow	Global Allocation Fund, Inc.	Global Bond Fund for Investment & Retirement	Global Convertible Fund	Global Holdings Fund	Global Trust
ADDITIONS:						
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Investment income:						
Net appreciation (depreciation) in fair value of investments	\$ 37,037	\$ 14,506,569	\$ 67,675	\$ (3,864)	\$ 263,427	\$ 313,050
Dividends and interest	51,024	11,106,695	88,503	69,269	192,391	31,938
Total investment income (loss)	88,061	25,613,264	156,178	65,405	455,818	344,988
Contributions and rollovers to the Plan	102,983	23,370,203	178,064	110,201	663,769	424,278
Transfers from Puerto Rico 401(k) Plan	-	130,364	-	-	-	-
Total additions	191,044	49,113,831	334,242	175,606	1,119,587	769,266
DEDUCTIONS:						
Disbursements of benefits to beneficiaries or employees	30,396	5,957,854	34,129	30,848	119,146	161,493
Administrative expenses	-	-	-	-	-	-
TRANSFERS AMONG FUNDS	146,814	(10,506,404)	(447,808)	(54,821)	(667,179)	(1,107,665)
NET INCREASE (DECREASE)	307,462	32,649,573	(147,695)	89,937	333,262	(499,892)
NET ASSETS AVAILABLE FOR BENEFITS:						
Beginning of year	298,539	104,757,189	1,251,705	533,618	3,252,156	3,905,704
End of year	\$ 606,001	\$ 137,406,762	\$ 1,104,010	\$ 623,555	\$3,585,418	\$3,405,812

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Merrill Lynch - 1995					
Resources	Global Utility Fund	Growth Fund For Investment & Retirement	Healthcare Fund	Pacific Fund	Phoenix Fund
ADDITIONS:					
Investment income:					
Net appreciation (depreciation) in fair value of investments	\$ 353,932	\$ 12,340,773	\$ 1,326,987	\$ 1,641,509	\$ 1,017,680

Dividends and interest	122,511	7,660,538	210,199	1,073,537	502,783
Total investment income (loss)	476,443	20,001,311	1,537,186	2,715,046	1,520,463
Contributions and rollovers to the Plan	413,243	15,786,547	618,425	5,233,809	2,375,733
Transfers from Puerto Rico 401(k) Plan	-	135,185	-	29,459	-
Total additions	889,686	35,923,043	2,155,611	7,978,314	3,896,196
DEDUCTIONS:					
Disbursements of benefits to beneficiaries or employees	74,905	3,820,297	204,389	1,189,536	357,327
Administrative expenses	-	-	-	-	-
TRANSFERS AMONG FUNDS	(521,414)	4,208,693	687,934	9,741,739	967,512
NET INCREASE (DECREASE)	293,367	36,311,439	2,639,156	16,530,517	4,506,381
NET ASSETS AVAILABLE FOR BENEFITS:					
Beginning of year	2,035,903	43,815,252	2,614,124	18,777,662	5,024,559
End of year	\$ 2,329,270	\$ 80,126,691	\$ 5,253,280	\$ 35,308,179	\$ 9,530,940

(Continued)

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<TABLE><CAPTION>

Merrill Lynch - 1995						
	Retirement Preservation Trust	Retirement Reserves Money Fund	Special Value Fund	Strategic Dividend Fund	Technology Fund	
Cash						
Management						
Account						
Money Fund						
ADDITIONS:						
Investment income:						
<S> Net appreciation (depreciation) in fair value of investments	<C> \$ -	<C> \$ -	<C> \$ 686,122	<C> \$ 43,005	<C> \$ 38,195	<C> \$ -
Dividends and interest	3,902,438	5,839,312	276,035	43,219	1,285,158	
919,831						
Total investment income	3,902,438	5,839,312	962,157	86,224	1,323,353	
919,831						
Contributions and rollovers to the Plan	6,471,761	19,814,132	1,041,149	91,048	5,912,654	-
Transfers from Puerto Rico 401(k) Plan	2,028	27,267	-	-	7,204	
Total additions	10,376,227	25,680,711	2,003,306	177,272	7,243,211	
919,831						
DEDUCTIONS:						
Disbursements of benefits to beneficiaries or employees	4,690,406	16,267,718	140,021	4,436	892,870	
Administrative expenses	-	-	-	-	-	
538,063						
TRANSFERS AMONG FUNDS	40,818	(5,521,599)	3,138,055	63,337	593,531	
(2,372,720)						
NET INCREASE (DECREASE)	5,726,639	3,891,394	5,001,340	236,173	6,943,872	
(1,990,952)						
NET ASSETS AVAILABLE FOR BENEFITS:						
Beginning of year	38,036,694	117,630,417	1,832,859	160,959	14,200,504	
3,052,740						
End of year	\$ 43,763,333	\$ 121,521,811	\$ 6,834,199	\$ 397,132	\$ 21,144,376	

\$1,061,788

<CAPTION>

	Cash	Employer Contributions Receivable	1995 Total
ADDITIONS:			
Investment income:			
<S> Net appreciation (depreciation) in fair value of investments	<C> \$ -	<C> \$ -	<C> \$ 185,084,242
Dividends and interest	-	-	74,578,166
Total investment income	-	-	259,662,408
Contributions and rollovers to the Plan	-	-	168,188,027
Transfers from Puerto Rico 401(k) Plan	7,954	-	614,859
Total additions	7,954	-	428,465,294
DEDUCTIONS:			
Disbursements of benefits to beneficiaries or employees	-	-	74,064,849
Administrative expenses	-	-	538,063
TRANSFERS AMONG FUNDS	14,040,801	146,108	-
NET INCREASE (DECREASE)	14,048,755	146,108	353,862,382
NET ASSETS AVAILABLE FOR BENEFITS:			
Beginning of year	13,514,805	867,315	942,357,046
End of year	\$27,563,560	\$1,013,423	\$1,296,219,428

(Continued)

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<TABLE><CAPTION>

Merrill Lynch - 1994

	Merrill Lynch & Co., Inc.*	GSIF U.S. Gov. Zero Coupon Bond Series 3	Equity Index Trust	Balanced Fund	Basic Value Fund, Inc.
ADDITIONS:					
Investment income:					
<S> Net appreciation (depreciation) in fair value of investments	<C> \$ (22,623,753)	<C> \$ (1,900,734)	<C> \$ 405,613	<C> \$ (30,334)	<C> \$ (8,797,344)
Dividends and interest	3,196,427	-	-	19,453	11,895,815
Total investment income (loss)	(19,427,326)	(1,900,734)	405,613	(10,881)	3,098,471
Contributions and rollovers to the Plan	17,842,343	3,454,044	5,393,145	105,683	28,172,962
Total additions	(1,584,983)	1,553,310	5,798,758	94,802	31,271,433
DEDUCTIONS:					
Disbursements of benefits to beneficiaries or employees	6,706,493	1,704,021	1,468,959	20,303	10,198,903
Administrative expenses	-	-	-	-	-
TRANSFERS AMONG FUNDS	(2,911,382)	3,940,073	(3,177,060)	2,991	(13,084,746)
NET INCREASE (DECREASE)	(11,202,858)	3,789,362	1,152,739	77,490	7,987,784
NET ASSETS AVAILABLE FOR BENEFITS:					
Beginning of year	141,954,276	25,139,678	19,572,746	73,784	178,353,192
End of year	\$ 130,751,418	\$ 28,929,040	\$ 20,725,485	\$ 151,274	\$ 186,340,976

<CAPTION>

Euro	Capital Fund, Inc.	Corporate Bond Fund- High Income Portfolio	Corporate Bond Fund- Investment Grade Portfolio	Corporate Bond Fund- Intermediate Term Portfolio	Fund
ADDITIONS:					
Investment income:					
<S>	<C>	<C>	<C>	<C>	<C>
Net appreciation (depreciation) in fair value of investments (359,282)	\$ (10,616,207)	\$ (2,639,098)	\$ (4,305,551)	\$ (842,099)	\$
Dividends and interest 1,207,126	11,625,879	2,048,514	2,481,675	528,896	

Total investment income (loss) 847,844	1,009,672	(590,584)	(1,823,876)	(313,203)	
Contributions and rollovers to the Plan 3,158,680	21,673,826	1,044,474	6,467,958	127,204	

Total additions 4,006,524	22,683,498	453,890	4,644,082	(185,999)	
DEDUCTIONS:					
Disbursements of benefits to beneficiaries or employees 368,540					
Administrative expenses -	6,810,718	67,657	1,984,749	455,238	

TRANSFERS AMONG FUNDS (7,208,216)	(11,498,933)	(431,339)	(2,602,020)	(221,790)	

NET INCREASE (DECREASE) (3,570,232)	4,373,847	(45,106)	57,313	(863,027)	
NET ASSETS AVAILABLE FOR BENEFITS:					
Beginning of year 14,770,209	122,747,963	19,982,813	34,371,296	8,071,073	

End of year 11,199,977	\$ 127,121,810	\$ 19,937,707	\$ 34,428,609	\$ 7,208,046	\$

(Continued)
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<TABLE><CAPTION>

	Merrill Lynch - 1994					
	Fund For Tomorrow	Global Allocation Fund, Inc.	Global Bond Fund for Investment & Retirement	Global Convertible Fund	Global Holdings Fund	Global Resources Trust
ADDITIONS:						
Investment income:						
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Net appreciation (depreciation) in fair value of investments Dividends and interest	\$ (30,342) 16,349	\$ (8,639,746) 6,157,915	\$ (161,270) 83,674	\$ (22,904) 16,710	\$ (292,561) 134,126	\$ (176,664) 53,068

Total investment income (loss)	(13,993)	(2,481,831)	(77,596)	(6,194)	(158,435)	(123,596)
Contributions and rollovers to the Plan	45,935	26,147,982	263,668	149,424	676,416	398,646

Total additions	31,942	23,666,151	186,072	143,230	517,981	275,050
DEDUCTIONS:						
Disbursements of benefits to beneficiaries or employees						
Administrative expenses	1,314	5,639,866	1,052,604	14,599	28,015	75,987

TRANSFERS AMONG FUNDS	147,175	(6,521,568)	839,505	(29,836)	1,235,301	2,764,158

NET INCREASE (DECREASE)	177,803	11,504,717	(27,027)	98,795	1,725,267	2,963,221

NET ASSETS AVAILABLE FOR BENEFITS:						
Beginning of year	120,736	93,252,472	1,278,732	434,823	1,526,889	942,483
--						
End of year	\$ 298,539	\$ 104,757,189	\$ 1,251,705	\$ 533,618	\$ 3,252,156	\$ 3,905,704
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<CAPTION>

Merrill Lynch - 1994					
	Global Utility Fund	Growth Fund For Investment & Retirement	Healthcare Fund	Pacific Fund	Phoenix Fund
ADDITIONS:					
Investment income:					
<S>	<C>	<C>	<C>	<C>	<C>
Net appreciation (depreciation) in fair value of investments	\$ (281,987)	\$ (353,776)	\$ (240,687)	\$ (851,259)	\$ (995,430)
Dividends and interest	79,723	738,416	169,443	612,392	610,825
Total investment income (loss)	(202,264)	384,640	(71,244)	(238,867)	(384,605)
Contributions and rollovers to the Plan	643,953	11,075,520	543,118	3,830,391	2,092,642
Total additions	441,689	11,460,160	471,874	3,591,524	1,708,037
DEDUCTIONS:					
Disbursements of benefits to beneficiaries or employees	181,213	2,251,500	62,419	630,252	263,991
Administrative expenses	-	-	-	-	-
TRANSFERS AMONG FUNDS	(407,361)	4,349,029	361,292	9,385,709	1,006,748
NET INCREASE (DECREASE)	(146,885)	13,557,689	770,747	12,346,981	2,450,794
NET ASSETS AVAILABLE FOR BENEFITS:					
Beginning of year	2,182,788	30,257,563	1,843,377	6,430,681	2,573,765
End of year	\$ 2,035,903	\$ 43,815,252	\$ 2,614,124	\$ 18,777,662	\$ 5,024,559

(Continued)

</TABLE>

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<TABLE><CAPTION>

Merrill Lynch - 1994					
	Retirement Preservation Trust	Retirement Reserves Money Fund	Special Value Fund	Strategic Dividend Fund	Technology Fund
ADDITIONS:					
Investment income:					
<S>	<C>	<C>	<C>	<C>	<C>
Net appreciation (depreciation) in fair value of investments	\$ -	\$ -	\$ (125,979)	\$ (24,664)	\$ 130,177
Dividends and interest	1,810,821	4,071,077	142,266	26,901	1,117,160
Total investment income	1,810,821	4,071,077	16,287	2,237	1,247,337
Contributions and rollovers to the Plan	4,776,936	20,109,117	348,931	57,444	2,727,949
Total additions	6,587,757	24,180,194	365,218	59,681	3,975,286
DEDUCTIONS:					
Disbursements of benefits to beneficiaries or employees	2,671,821	13,314,696	30,676	11,476	424,785
Administrative expenses	-	-	-	-	-
TRANSFERS AMONG FUNDS	12,691,120	8,828,376	1,047,051	36,760	7,710,458
NET INCREASE (DECREASE)	16,607,056	19,693,874	1,381,593	84,965	11,260,959
NET ASSETS AVAILABLE FOR BENEFITS:					
Beginning of year	21,429,638	97,936,543	451,266	75,994	2,939,545
End of year	\$ 38,036,694	\$ 117,630,417	\$ 1,832,859	\$ 160,959	\$ 14,200,504

<CAPTION>

Cash

	Management Account Money Fund	Cash	Employer Contributions Receivable	1994 Total
ADDITIONS:				
Investment income:				
<S>	<C>	<C>	<C>	<C>
Net appreciation (depreciation) in fair value of investments	\$ -	\$ -	\$ -	\$ (63,775,881)
Dividends and interest	504,001	-	-	49,348,652
	-----	-----	-----	-----
Total investment income	504,001	-	-	(14,427,229)
Contributions and rollovers to the Plan	-	-	-	161,328,391
	-----	-----	-----	-----
Total additions	504,001	-	-	146,901,162
DEDUCTIONS:				
Disbursements of benefits to beneficiaries or employees				
	-	-	-	56,440,795
Administrative expenses	531,516	-	-	531,516
TRANSFERS AMONG FUNDS				
	(702,422)	(5,506,849)	(42,224)	-
	-----	-----	-----	-----
NET INCREASE (DECREASE)	(729,937)	(5,506,849)	(42,224)	89,928,851
NET ASSETS AVAILABLE FOR BENEFITS:				
Beginning of year	3,782,677	19,021,654	909,539	852,428,195
	-----	-----	-----	-----
End of year	\$ 3,052,740	\$ 13,514,805	\$ 867,315	\$ 942,357,046
	-----	-----	-----	-----

* Party-in-interest as defined by ERISA.

(Concluded)

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THE MERRILL LYNCH & CO., INC.
401(k) SAVINGS & INVESTMENT PLAN

SUPPLEMENTAL SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
DECEMBER 31, 1995

</TABLE>
<TABLE><CAPTION>

Description	Number of Shares	Cost	Market Value
<S>	<C>	<C>	<C>
COMMON STOCK:			
Merrill Lynch & Co., Inc.*	3,720,483	\$ 125,070,585	\$ 189,744,619
		-----	-----
FUNDS AND TRUSTS:			
GSIF U.S. Gov. Zero Coupon Bond Series 3 - Various Trusts	657,256	29,537,111	37,611,016
Merrill Lynch Balanced Fund for Investment and Retirement	24,339	276,850	276,739
Merrill Lynch Basic Value Fund, Inc.	9,293,341	201,201,794	263,094,477
Merrill Lynch Capital Fund, Inc.	5,903,182	158,913,115	180,342,221
Merrill Lynch Corporate Bond Fund - High Income Portfolio	3,542,596	26,854,911	27,738,526
Merrill Lynch Corporate Bond Fund - Intermediate Term Portfolio	668,888	7,524,474	7,892,874
Merrill Lynch Corporate Bond Fund - Investment Grade Portfolio	3,557,877	40,940,585	42,125,258
Merrill Lynch Equity Index Trust	814,901	23,751,908	32,995,352
Merrill Lynch Euro Fund	828,227	12,012,281	11,818,806
Merrill Lynch Fund for Tomorrow	38,330	599,852	606,001
Merrill Lynch Global Allocation Fund, Inc.	9,899,623	127,217,248	137,406,762
Merrill Lynch Global Bond Fund for Investment and Retirement	115,724	1,113,693	1,104,010
Merrill Lynch Global Convertible Fund	60,716	654,095	623,555
Merrill Lynch Global Holdings Fund	269,176	3,544,265	3,585,418
Merrill Lynch Global Resources Trust	206,288	3,241,258	3,405,812
Merrill Lynch Global Utility Fund	168,057	2,172,496	2,329,270
Merrill Lynch Growth Fund For Investment & Retirement	3,675,536	68,053,275	80,126,691
Merrill Lynch Healthcare Fund	1,054,876	4,247,635	5,253,280
Merrill Lynch Pacific Fund	1,593,329	34,256,516	35,308,179
Merrill Lynch Phoenix Fund	738,833	9,463,403	9,530,940
Merrill Lynch Retirement Preservation Trust	43,763,333	43,763,333	43,763,333
Merrill Lynch Retirement Reserves Money Fund	121,521,811	121,521,811	121,521,811
Merrill Lynch Special Value Fund	399,661	6,362,484	6,834,199
Merrill Lynch Strategic Dividend Fund	32,499	389,295	397,132
Merrill Lynch Technology Fund	4,066,226	22,206,312	21,144,376
Merrill Lynch Cash Management Account Money Fund	6,520,136	6,520,136	6,520,136
		-----	-----
Total Funds and Trusts		956,340,136	1,083,356,174
		-----	-----

TOTAL INVESTMENTS

\$ 1,081,410,721 \$ 1,273,100,793
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* Party-in-interest as defined by ERISA.

</TABLE>

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THE MERRILL LYNCH & CO., INC.
401(k) SAVINGS & INVESTMENT PLAN

SUPPLEMENTAL SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 1995

<TABLE><CAPTION>

<S>	Purchases		Sales		Cost of Assets Sold		Gain
	<C>	<C>	<C>	<C>	<C>	<C>	
COMMON STOCK:							
Merrill Lynch & Co., Inc.*	\$ 58,984,131	(445)	\$ 48,321,564	(643)	\$ 29,739,458	\$ 18,582,106	
FUNDS:							
Merrill Lynch Basic Value Fund	\$ 52,751,002	(433)	\$ 22,902,439	(674)	\$ 18,598,280	\$ 4,304,159	
Merrill Lynch Capital Fund	\$ 50,182,849	(430)	\$ 17,815,164	(687)	\$ 16,021,010	\$ 1,794,154	
Merrill Lynch Global Allocation Fund, Inc.	\$ 45,207,603	(423)	\$ 24,646,513	(749)	\$ 23,608,203	\$ 1,038,310	
Merrill Lynch Retirement Preservation Trust	\$ 40,195,771	(295)	\$ 34,469,429	(281)	\$ 34,469,429	\$ -	
Merrill Lynch Retirement Reserves Money Fund	\$ 82,673,331	(315)	\$ 78,806,344	(302)	\$ 78,806,344	\$ -	

</TABLE>

NOTES:

Reportable transactions, required to be reported herein, are defined in Section 2520.103-6, Chapter XXV Title 29 (Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974).

The figures in parentheses represent the number of purchases or sales included in the reported dollar amounts.

*Party-in-interest as defined by ERISA.

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CONSENT OF INDEPENDENT PUBLIC ACCOUNTANTS

Merrill Lynch & Co., Inc.

We hereby consent to the use in this Form 11-K annual Report of our opinion dated June 25, 1996 (relating to the financial statements of the Merrill Lynch & Co., Inc. 401(k) Savings & Investment Plan) appearing in Item (a) of such Form 11-K.

New York, New York
June 25, 1996