

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 11-K

FOR ANNUAL REPORTS OF EMPLOYEE STOCK PURCHASE,  
SAVINGS AND SIMILAR PLANS PURSUANT TO  
SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

/X/ ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE  
SECURITIES EXCHANGE ACT

For the fiscal year ended December 31, 1996.

OR

/ / TRANSACTION REPORT PURSUANT TO SECTION 1(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934

Commission file number 1-7182

A. Full title of the plan and the address of the plan, if  
different from the issuer named below:

Merrill Lynch & Co., Inc. 401(k) Savings & Investment Plan

B. Name of issuer of the securities held pursuant to the plan and  
the address of its principal executive office:

Merrill Lynch & Co., Inc.  
World Financial Center  
North Tower  
250 Vesey Street  
New York, N.Y. 10281-1334

Financial Statements and Exhibits.  
-----

- (a) Financial Statements for the Years Ended December 31, 1996 and December 31,  
1995 Supplemental Schedules for the Year ended December 31, 1996 and  
Independent Auditors' Report.

The financial statements required to be filed hereunder appear commencing  
at page 2 hereof.

- (b) Exhibits

(23) Consent of Independent Public Accountants (following financial  
statements).

SIGNATURES

THE PLAN. Pursuant to the requirements of the Securities Exchange  
Act of 1934, the Administrative Committee (the persons who administer the  
employee benefit plan) has duly caused this annual report to be signed on  
its behalf by the undersigned hereunto duly authorized, in the City of  
New York, State of New York.

Merrill Lynch & Co., Inc.  
401(k) Savings & Investment Plan

Date: June 27, 1997

By: /s/ DANIEL C. ROWLAND  
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Daniel C. Rowland  
Chairman, Administrative Committee

Financial Statements for the  
Years Ended December 31, 1996 and 1995  
Supplemental Schedules for the  
Year Ended December 31, 1996 and  
Independent Auditors' Report

THE MERRILL LYNCH & CO., INC.  
401(k) SAVINGS & INVESTMENT PLAN

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INDEPENDENT AUDITORS' REPORT

To the Trustees of the Merrill Lynch & Co., Inc.  
401(k) Savings & Investment Plan

We have audited the accompanying statements of net assets available for benefits of the Merrill Lynch & Co., Inc. 401(k) Savings & Investment Plan (the "Plan") as of December 31, 1996 and 1995 and the related statements of changes in net assets available for benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, such financial statements present fairly, in all material respects, the net assets available for benefits of the Plan at December 31, 1996 and 1995 and the changes in net assets available for benefits for the years then ended in conformity with generally accepted accounting principles.

Our audits were performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules listed in the Table of Contents are presented for the purpose of additional analysis and are not a required part of the basic financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. These schedules are the responsibility of the Plan's management. Such schedules have been subjected to the auditing procedures applied in our audits of the basic financial statements, and in our opinion, are fairly stated in all material respects when considered in relation to the basic financial statements taken as a whole.

/s/ Deloitte & Touche LLP

June 24, 1997

THE MERRILL LYNCH & CO., INC.  
401(k) SAVINGS & INVESTMENT PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS  
DECEMBER 31, 1996 AND 1995

<TABLE>  
<CAPTION>

	1996	1995
	-----	-----
<S>	<C>	<C>
<b>ASSETS:</b>		
Investments, at market value:		
Common stock.....	\$ 301,273,051	\$ 189,744,619
Funds and trusts.....	1,366,263,439	1,083,356,174
	-----	-----
Total investments.....	1,667,536,490	1,273,100,793
Cash.....	4,710,074	27,563,560
Employer contributions receivable.....	1,154,434	1,013,423
Employee contributions receivable.....	1,252,128	--
Receivable for securities sold.....	3,710,384	--
	-----	-----
Total assets.....	1,678,363,510	1,301,677,776
<b>LIABILITIES:</b>		
Payables to beneficiaries or employees.....	--	5,458,348
Payable for securities purchased.....	2,301,126	--
	-----	-----
NET ASSETS AVAILABLE FOR BENEFITS.....	\$ 1,676,062,384	\$ 1,296,219,428
	-----	-----

</TABLE>

See notes to financial statements.

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THE MERRILL LYNCH & CO., INC.  
401(k) SAVINGS & INVESTMENT PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS  
YEARS ENDED DECEMBER 31, 1996 AND 1995

<TABLE>  
<CAPTION>

	1996	1995
	-----	-----
<S>	<C>	<C>
<b>ADDITIONS:</b>		
Investment income:		
Net appreciation in fair value of investment.....	\$ 175,400,445	\$ 185,084,242
Dividends and interest.....	101,896,155	74,578,166
	-----	-----
Total investment income.....	277,296,600	259,662,408
Contribution to the Plan by the Company.....	27,477,361	24,839,564
Contribution to the Plan by the employees.....	161,369,639	141,711,160
Rollovers from other qualified plans.....	1,316,518	1,637,303
Merger of Puerto Rico 401(k) Plan.....	--	614,859
	-----	-----
Total additions.....	467,460,118	428,465,294
<b>DEDUCTIONS:</b>		
Disbursements of benefits to beneficiaries or employees.....	86,965,176	74,064,849
Administrative expenses.....	651,986	538,063
	-----	-----
Total deductions.....	87,617,162	74,602,912
	-----	-----
NET INCREASE IN NET ASSETS AVAILABLE FOR BENEFITS.....	379,842,956	353,862,382
<b>NET ASSETS AVAILABLE FOR BENEFITS:</b>		
Beginning of year.....	1,296,219,428	942,357,046
	-----	-----
End of year.....	\$ 1,676,062,384	\$ 1,296,219,428
	-----	-----

</TABLE>

See notes to financial statements.

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THE MERRILL LYNCH & CO., INC.  
401(K) SAVINGS & INVESTMENT PLAN

1. DESCRIPTION OF THE PLAN

The following description of the Merrill Lynch & Co., Inc. 401(k) Savings & Investment Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for more complete information. Terms used in this description have the same meaning as in the Plan.

The Plan was adopted on April 23, 1987 and commenced activities on October 1, 1987. The purpose of the Plan is to encourage employees to save for retirement. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Subject to exclusions specified in the Plan, any Employee of Merrill Lynch & Co., Inc. or of a participating subsidiary or affiliate (the "Company" or "Employer") can elect to participate in the Plan providing such Employee has worked for the Employer for 12 months. An Employee can elect to participate in the Plan (if eligible) as of the first day of the calendar quarter following 12 months of employment or the first day of any month thereafter.

Each Participant may elect to make contributions to the Plan on a pre-tax basis through payroll deductions from 1% through 15% of such Participant's Eligible Compensation for each pay period up to an annual maximum of \$9,500 for 1996 (subject to certain exceptions described in the Plan and periodic adjustments for cost-of-living increases for each calendar year). A Participant can elect to change the rate at which his or her contribution is determined.

The Company will make contributions, up to a maximum of \$1,500, in an amount equal to 50% of the first 4% of Eligible Compensation contributed by a Participant during each calendar year. No Employer contributions will be made for any calendar year for Employees who participate at any time during such calendar year in the Company's Employee Stock Purchase Plan.

All Participants are always 100% vested in contributions to the Plan made from their Eligible Compensation and in amounts rolled over from an employer's qualified retirement plan. Participants are 100% vested in Employer contributions when they attain age 65 or terminate employment because of death.

Other Participants who terminate employment after October 31, 1993 will become vested in Employer contributions and earnings based on complete Years of Service after October 1, 1987: 1 Year of Service-- 20% vested; 2 Years of Service--40% vested; 3 Years of Service--60% vested; 4 Years of Service--80% vested; and 5 Years of Service--100% vested.

The Plan permits withdrawals relating to contributions and earnings under certain conditions which are in accordance with the Internal Revenue Code and the regulations thereunder.

As of December 1, 1995, the Puerto Rico 401(k) Plan was merged into the Plan and its net assets available for benefits were accordingly transferred into the Plan as of that date.

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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Purchases and sales of investments are recorded on a trade date basis. All other accounting records of the Plan are maintained on the accrual basis.

The accompanying financial statements do not include any investments in VOCON and Deferred Profit Sharing Accounts, which are self-directed Accounts, that were transferred into the Plan for administrative convenience only.

The cost of security investments is based on the average cost method for individual securities. Quoted market values of security investments are based on the last sales price (if traded on December 31), the prevailing bid price or the prevailing net asset value at the close of trading on December 31.

3. INVESTMENTS

The Administrative Committee has the authority to designate Investment Funds for the investment of accounts other than VOCON and Deferred Profit Sharing Accounts, to determine which accounts can be self-directed and to establish rules and procedures with respect to investment funds and self-directed accounts.

All contributions to the Plan may be allocated by the Participant among 27 investment options designated by the Administrative Committee. In February 1996, Select Ten Retirement Portfolio was added as an investment

option and the Balanced Fund was merged with the Global Allocation Fund.

During 1996 and 1995, the Plan's investments (including investments bought, sold and held during each year) appreciated in value as follows:

<TABLE>  
<CAPTION>

	Years Ended December 31,	
	1996	1995
<S>	<C>	<C>
Net change in fair value of investments:		
Common stock.....	\$ 111,849,742	\$ 53,356,927
Funds and trusts.....	63,550,703	131,727,315
	-----	-----
	\$ 175,400,445	\$ 185,084,242
	-----	-----

</TABLE>

The value of individual investments that represent 5% or more of the Plan's net assets are as follows:

<TABLE>  
<CAPTION>

	1996	1995
<S>	<C>	<C>
Merrill Lynch & Co., Inc.....	\$ 300,575,194	\$ 189,744,619
Merrill Lynch Basic Value Fund.....	313,997,550	263,094,477
Merrill Lynch Capital Fund.....	198,614,241	180,342,221
Merrill Lynch Global Allocation Fund.....	182,963,445	137,406,762
Merrill Lynch Growth Fund.....	139,167,338	80,126,691
Merrill Lynch Retirement Reserves.....	134,987,517	121,521,811

</TABLE>

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4. ADMINISTRATIVE EXPENSES

Plan expenses, including expenses of the Administrative Committee and Trustee, to the extent not paid by the Plan, are paid by the Company.

5. PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to terminate the Plan subject to the provisions of ERISA.

6. TAX STATUS

The Internal Revenue Service has determined and informed the Company by a letter dated July 13, 1995, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). The Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

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7. FUND INFORMATION:

The following represents the changes in the net assets available for benefit of the individual funds for the years ended December 31, 1996 and 1995:

<TABLE>  
<CAPTION>

	MERRILL LYNCH--1996			
<S>	<C>	<C>	<C>	<C>
		GSIF U.S. GOV.		
	MERRILL LYNCH	ZERO COUPON	BASIC VALUE	CAPITAL

	& CO., INC.*	BOND SERIES 3	FUND	FUND
ADDITIONS:				
Investment income:				
Net appreciation (depreciation)				
in fair value of investments.....	\$111,849,742	\$ 1,994,876	\$ 24,318,584	\$ 2,866,902
Dividends and interest.....	4,422,361	--	21,152,905	19,431,574
	-----	-----	-----	-----
Total investment income.....	116,272,103	1,994,876	45,471,489	22,298,476
Contributions and rollovers to the Plan.....	22,042,542	3,184,887	30,000,637	21,731,336
	-----	-----	-----	-----
Total additions.....	138,314,645	5,179,763	75,472,126	44,029,812
DEDUCTIONS:				
Disbursements of benefits to beneficiaries				
or employees.....	11,306,822	1,843,579	15,122,621	10,477,518
Administrative expenses.....	--	--	--	--
TRANSFERS AMONG FUNDS.....	(14,478,273)	15,043,856	(9,006,392)	(14,846,829)
NET INCREASE (DECREASE).....	112,529,550	18,380,040	51,343,113	18,705,465
NET ASSETS AVAILABLE FOR BENEFITS:				
Beginning of year.....	189,744,619	37,611,016	263,094,477	180,342,221
End of year.....	\$302,274,169	\$55,991,056	\$314,437,590	\$199,047,686

<CAPTION>

	CORPORATE BOND FUND - HIGH INCOME PORTFOLIO	CORPORATE BOND FUND - INTERMEDIATE TERM PORTFOLIO	CORPORATE BOND FUND INVESTMENT GRADE PORTFOLIO	EQUITY INDEX TRUST
ADDITIONS:				
Investment income:				
Net appreciation (depreciation)				
in fair value of investments.....	\$ 773,064	\$ (283,963)	\$ (1,835,420)	\$ 8,442,594
525,626				
Dividends and interest.....	2,983,401	516,193	2,912,313	--
2,331,523				
	-----	-----	-----	-----
Total investment income.....	3,756,465	232,230	1,076,893	8,442,594
2,857,149				
Contributions and rollovers to the Plan.....	1,833,317	166,622	5,231,999	6,897,190
1,500,411				
	-----	-----	-----	-----
Total additions.....	5,589,782	398,852	6,308,892	15,339,784
4,357,560				
DEDUCTIONS:				
Disbursements of benefits to beneficiaries				
or employees.....	1,423,949	461,146	2,846,773	2,481,868
558,028				
Administrative expenses.....	--	--	--	--
--				
TRANSFERS AMONG FUNDS.....	5,268,386	(117,575)	163,686	1,872,727
(361,664)				
NET INCREASE (DECREASE).....	9,434,219	(179,869)	3,625,805	14,730,643
3,437,868				
NET ASSETS AVAILABLE FOR BENEFITS:				
Beginning of year.....	27,738,526	7,892,874	42,125,258	32,995,352
11,818,806				
End of year.....	\$37,172,745	\$7,713,005	\$45,751,063	\$47,725,995
\$15,256,674				

</TABLE>

<TABLE>  
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MERRILL LYNCH--1996					
	<C>	<C>	<C>	<C>	<C>
GLOBAL RESOURCES TRUST	FUND FOR TOMORROW	GLOBAL ALLOCATION FUND	GLOBAL BOND FUND	GLOBAL CONVERTIBLE FUND	GLOBAL HOLDINGS FUND
ADDITIONS:					
Investment income:					
Net appreciation (depreciation) in fair value of investments.....	\$ (22,371)	\$ 6,619,104	\$ 3,430	\$ 16,948	\$ 230,514
416,577					
Dividends and interest.....	110,446	17,550,458	60,489	44,038	292,123
89,288					
Total investment income.....	88,075	24,169,562	63,919	60,986	522,637
505,865					
Contributions and rollovers to the Plan.....	184,690	24,512,696	156,434	100,821	735,215
356,371					
Total additions.....	272,765	48,682,258	220,353	161,807	1,257,852
862,236					
DEDUCTIONS:					
Disbursements of benefits to beneficiaries or employees.....	18,042	7,560,812	235,041	8,046	147,973
84,636					
Administrative expenses.....	--	--	--	--	--
--					
TRANSFERS AMONG FUNDS.....	52,764	4,447,183	(189,206)	51,322	90,695
(465,765)					
NET INCREASE (DECREASE).....	307,487	45,568,629	(203,894)	205,083	1,200,574
311,835					
NET ASSETS AVAILABLE FOR BENEFITS:					
Beginning of year.....	606,001	137,683,501	1,104,010	623,555	3,585,418
3,405,812					
End of year.....	\$913,488	\$183,252,130	\$ 900,116	\$828,638	\$4,785,992
\$3,717,647					

<CAPTION>  
<S>

	<C>	<C>	<C>	<C>	<C>
PHOENIX	GLOBAL UTILITY FUND	GROWTH FUND	HEALTHCARE FUND	PACIFIC FUND	FUND
ADDITIONS:					
Investment income:					
Net appreciation (depreciation) in fair value of investments.....	\$ 154,293	\$ 19,061,382	\$ (94,843)	\$ (1,571,134)	\$
232,259					
Dividends and interest.....	166,133	10,283,368	796,358	4,091,428	
1,270,404					
Total investment income.....	320,426	29,344,750	701,515	2,520,294	





to beneficiaries or employees..	5,485,707	16,315,158	239,342	166,127	31,774	1,403,400	--
Administrative expenses..	--	--	--	--	--	--	651,986
TRANSFERS AMONG FUNDS.....	8,243,193	6,142,097	11,272,204	60,419	17,010	(2,662,741)	(190,642)
(27,563,560)							
NET INCREASE (DECREASE) ..	11,412,134	13,876,959	15,762,697	2,812,718	188,715	3,123,443	(141,285)
(22,853,486)							
NET ASSETS AVAILABLE FOR BENEFITS:							
Beginning of year.....	43,763,333	121,521,811	--	6,834,199	397,132	21,144,376	1,061,788
27,563,560							
End of year.....	\$ 55,175,467	\$ 135,398,770	\$ 15,762,697	\$ 9,646,917	\$ 585,847	\$ 24,267,819	\$ 920,503
4,710,074							

<CAPTION>

<S>

<C>

<C>

EMPLOYER  
CONTRIBUTION  
RECEIVABLE

1996  
TOTAL

ADDITIONS:

Investment  
income:

Net  
appreciation  
(depreciation)  
in fair  
value of  
investment

\$ -- \$175,400,445

Dividends  
and  
interest..

-- 101,896,155

Total  
investment  
income.... -- 277,296,600

Contribution  
and  
rollovers  
to the  
Plan..... -- 190,163,518

Total  
additions.. -- 467,460,118

DEDUCTIONS:

Disbursement  
of  
benefits  
to  
beneficiaries  
or  
employees..

-- 86,965,176

Administrative  
expenses.. -- 651,986

TRANSFERS

AMONG  
FUNDS..... (1,013,423)

--

NET INCREASE  
(DECREASE) .. (1,013,423) 379,842,956

NET ASSETS  
AVAILABLE  
FOR

BENEFITS:		
Beginning of year.....	1,013,423	1,296,219,428
	-----	-----
End of year.....	\$ --	\$1,676,062,384
	-----	-----

</TABLE>

(Continued)

9

<TABLE>  
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MERRILL LYNCH--1995							
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
							CORPORATE
CORPORATE							CORPORATE BOND FUND
- BOND FUND -		GSIF U.S. GOV.					BOND FUND -
INTERMEDIATE GRADE PORTFOLIO	INVESTMENT MERRILL LYNCH & CO., INC.*	ZERO COUPON BOND SERIES 3	BALANCED FUND	BASIC VALUE FUND	CAPITAL FUND	HIGH INCOME PORTFOLIO	TERM PORTFOLIO
	-----	-----	-----	-----	-----	-----	-----
ADDITIONS:							
Investment income:							
Net appreciation (depreciation) in fair value of investments..	\$ 52,730,993	\$ 7,646,517	\$ 29,620	\$ 51,523,367	\$ 24,942,374	\$ 1,591,573	\$ 736,947
	\$ 4,317,875						
Dividends and interest..	3,695,446	120,951	--	12,032,278	18,718,110	2,533,480	
	2,761,742						
	-----	-----	-----	-----	-----	-----	-----
Total investment income....	56,426,439	7,767,468	29,620	63,555,645	43,660,484	4,125,053	
	1,258,576	7,079,617					
Contributions and rollovers to the Plan....	18,520,279	3,325,362	120,221	27,831,754	21,059,945	1,522,916	129,091
	5,717,484						
Transfers from Puerto Rico 401(k) Plan.....	132,823	22,035	--	70,276	46,642	--	--
	3,119						
	-----	-----	-----	-----	-----	-----	-----
Total additions..	75,079,541	11,114,865	149,841	91,457,675	64,767,071	5,647,969	
	1,387,667	12,800,220					
DEDUCTIONS:							
Disbursements of benefits to beneficiaries or employees..	10,117,119	1,263,329	21,252	12,327,116	9,265,416	1,429,453	
	549,571	2,810,131					
Administrative expenses..	--	--	--	--	--	--	--
TRANSFERS AMONG FUNDS.....	(5,969,221)	(1,169,560)	(3,124)	(2,377,058)	(2,281,244)	3,582,303	(153,268)
	(2,293,440)						

NET INCREASE (DECREASE) ..	58,993,201	8,681,976	125,465	76,753,501	53,220,411	7,800,819
684,828	7,696,649					
NET ASSETS AVAILABLE FOR BENEFITS:						
Beginning of year.....	130,751,418	28,929,040	151,274	186,340,976	127,121,810	19,937,707
7,208,046	34,428,609					
End of year.....	\$ 189,744,619	\$ 37,611,016	\$ 276,739	\$ 263,094,477	\$ 180,342,221	\$ 27,738,526
7,892,874	\$ 42,125,258					

<CAPTION>

<S>            <C>            <C>            <C>

EURO FUND            EQUITY INDEX TRUST

ADDITIONS:		
Investment income:		
Net appreciation (depreciation) in fair value of investment	\$ 325,596	\$ 8,607,283
Dividends and interest..	819,149	--
Total investment income.....	1,144,745	8,607,283
Contributions and rollovers to the Plan.....	1,753,338	5,599,638
Transfers from Puerto Rico 401(k) Plan.....	--	503
Total additions..	2,898,083	14,207,424
DEDUCTIONS:		
Disbursements of benefits to beneficiaries or employees..	348,513	1,957,178
Administrative expenses..	--	--
TRANSFERS AMONG FUNDS.....	(1,930,741)	19,621
NET INCREASE (DECREASE) ..	618,829	12,269,867
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year.....	11,199,977	20,725,485
End of year.....	\$ 11,818,806	\$ 32,995,352

</TABLE>

(Continued)

<TABLE>  
<CAPTION>

MERRILL LYNCH--1995					
	<C>	<C>	<C>	<C>	<C>
GLOBAL RESOURCES TRUST	FUND FOR TOMORROW	GLOBAL ALLOCATION FUND	GLOBAL BOND FUND	GLOBAL CONVERTIBLE FUND	GLOBAL HOLDINGS FUND
ADDITIONS:					
Investment income:					
Net appreciation (depreciation) in fair value of investments.....	\$37,037	\$ 14,506,569	\$ 67,675	\$ (3,864)	\$ 263,427
313,050					
Dividends and interest.....	51,024	11,106,695	88,503	69,269	192,391
31,938					
Total investment income .....	88,061	25,613,264	156,178	65,405	455,818
344,988					
Contributions and rollovers to the Plan.....	102,983	23,370,203	178,064	110,201	663,769
424,278					
Transfers from Puerto Rico 401(k) Plan.....	--	130,364	--	--	--
--					
Total additions.....	191,044	49,113,831	334,242	175,606	1,119,587
769,266					
DEDUCTIONS:					
Disbursements of benefits to beneficiaries or employees.....	30,396	5,957,854	34,129	30,848	119,146
161,493					
Administrative expenses.....	--	--	--	--	--
--					
TRANSFERS AMONG FUNDS.....	146,814	(10,506,404)	(447,808)	(54,821)	(667,179)
(1,107,665)					
NET INCREASE (DECREASE).....	307,462	32,649,573	(147,695)	89,937	333,262
(499,892)					
NET ASSETS AVAILABLE FOR BENEFITS:					
Beginning of year.....	298,539	104,757,189	1,251,705	533,618	3,252,156
3,905,704					
End of year.....	\$606,001	\$137,406,762	\$1,104,010	\$623,555	\$3,585,418
\$3,405,812					

<CAPTION>

	<C>	<C>	<C>	<C>	<C>
GLOBAL UTILITY FUND	GLOBAL GROWTH FUND	GLOBAL HEALTHCARE FUND	GLOBAL PACIFIC FUND	GLOBAL PHOENIX FUND	
ADDITIONS:					
Investment income:					
Net appreciation (depreciation) in fair value of investments.....	\$ 353,932	\$12,340,773	\$1,326,987	\$ 1,641,509	\$1,017,680
Dividends and interest.....	122,511	7,660,538	210,199	1,073,537	502,783
Total investment income .....	476,443	20,001,311	1,537,186	2,715,046	1,520,463
Contributions and rollovers to the Plan.....	413,243	15,786,547	618,425	5,233,809	2,375,733
Transfers from Puerto Rico 401(k) Plan.....	--	135,185	--	29,459	--
Total additions.....	889,686	35,923,043	2,155,611	7,978,314	3,896,196
DEDUCTIONS:					
Disbursements of benefits to beneficiaries or employees.....	74,905	3,820,297	204,389	1,189,536	357,327

Administrative expenses.....	--	--	--	--	--
TRANSFERS AMONG FUNDS.....	(521,414)	4,208,693	687,934	9,741,739	967,512
NET INCREASE (DECREASE).....	293,367	36,311,439	2,639,156	16,530,517	4,506,381
NET ASSETS AVAILABLE FOR BENEFITS:					
Beginning of year.....	2,035,903	43,815,252	2,614,124	18,777,662	5,024,559
End of year.....	\$2,329,270	\$80,126,691	\$5,253,280	\$35,308,179	\$9,530,940

</TABLE>

(Continued)

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<TABLE>  
<CAPTION>

	MERRILL LYNCH--1995				
	<C>	<C>	<C>	<C>	<C>
CASH					
MANAGEMENT	RETIREMENT	RETIREMENT	SPECIAL	STRATEGIC	
ACCOUNT	PRESERVATION	RESERVES	VALUE	DIVIDEND	TECHNOLOGY
MONEY FUND	TRUST	MONEY FUND	FUND	FUND	FUND
ADDITIONS:					
Investment income:					
Net appreciation (depreciation) in fair value of investments.....	\$ --	\$ --	\$ 686,122	\$ 43,005	\$ 38,195
Dividends and interest.....	3,902,438	5,839,312	276,035	43,219	1,285,158
Total investment income.....	3,902,438	5,839,312	962,157	86,224	1,323,353
Contributions and rollovers to the Plan.....	6,471,761	19,814,132	1,041,149	91,048	5,912,654
Transfers from Puerto Rico 401(k) Plan.....	2,028	27,267	--	--	7,204
Total additions.....	10,376,227	25,680,711	2,003,306	177,272	7,243,211
DEDUCTIONS:					
Disbursements of benefits to beneficiaries or employees.....	4,690,406	16,267,718	140,021	4,436	892,870
Administrative expenses.....	--	--	--	--	--
TRANSFERS AMONG FUNDS.....	40,818	(5,521,599)	3,138,055	63,337	593,531
NET INCREASE (DECREASE).....	5,726,639	3,891,394	5,001,340	236,173	6,943,872
NET ASSETS AVAILABLE FOR BENEFITS:					
Beginning of year.....	38,036,694	117,630,417	1,832,859	160,959	14,200,504
End of year.....	\$43,763,333	\$121,521,811	\$6,834,199	\$397,132	\$21,144,376

<CAPTION>

<S> <C> <C> <C>

	CASH	EMPLOYER CONTRIBUTIONS RECEIVABLE	1995 TOTAL
--	------	-----------------------------------	------------

ADDITIONS:  
  Investment income:

Net appreciation (depreciation) in fair value of investments.....	\$ --	\$ --	\$ 185,084,242
Dividends and interest.....	--	--	74,578,166
-----			
Total investment income.....	--	--	259,662,408
Contributions and rollovers to the Plan.....	--	--	168,188,027
Transfers from Puerto Rico 401(k) Plan.....	7,954	--	614,859
-----			
Total additions.....	7,954	--	428,465,294
DEDUCTIONS:			
Disbursements of benefits to beneficiaries or employees.....	--	--	74,064,849
Administrative expenses.....	--	--	538,063
TRANSFERS AMONG FUNDS.....	14,040,801	146,108	--
-----			
NET INCREASE (DECREASE).....	14,048,755	146,108	353,862,382
NET ASSETS AVAILABLE FOR BENEFITS:			
Beginning of year.....	13,514,805	867,315	942,357,046
-----			
End of year.....	\$27,563,560	\$1,013,423	\$1,296,219,428
-----			

\*Party-in-interest as defined by ERISA

</TABLE>

(Concluded)

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THE MERRILL LYNCH & CO., INC.  
401(k) SAVINGS & INVESTMENT PLAN

SUPPLEMENTAL SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES  
DECEMBER 31, 1996

<TABLE>

<CAPTION>

DESCRIPTION	NUMBER OF SHARES	COST	MARKET VALUE
-----	-----	-----	-----
<S>	<C>	<C>	<C>
COMMON STOCK:			
Merrill Lynch & Co., Inc.*	3,688,039	\$ 149,761,478	\$ 301,273,051
FUNDS AND TRUSTS:			
GSIF U.S. Gov. Zero Coupon Bond Series 3--Various Trusts	1,028,477	47,856,049	56,010,756
Merrill Lynch:			
Basic Value Fund	10,128,953	235,671,152	313,997,550
Capital Fund	6,396,594	177,572,791	198,614,241
Corporate Bond Fund--High Income Portfolio	4,633,608	35,683,388	37,115,198
Corporate Bond Fund--Intermediate Term Portfolio	677,666	7,649,436	7,718,619
Corporate Bond Fund--Investment Grade Portfolio	40,353,543	46,245,641	45,680,209
Equity Index Trust	954,579	31,780,822	47,537,096
Euro Fund	1,016,692	15,192,377	15,240,208
Fund for Tomorrow	56,658	932,207	899,732
Global Allocation Fund	12,574,807	168,368,658	182,963,445
Global Bond Fund	93,100	10,821,412	898,640
Global Convertible Fund	78,984	841,407	832,489
Global Holdings Fund	388,981	4,596,890	4,772,857
Global Resources Trust	200,385	3,328,988	3,713,133
Global Utility Fund	178,585	2,395,411	2,643,064
Growth Fund	5,325,960	111,834,311	139,167,339
Healthcare Fund	1,433,497	6,696,942	7,052,806
Pacific Fund	2,286,843	50,865,113	49,350,075
Phoenix Fund	834,495	10,821,624	11,006,983
Retirement Preservation Trust	54,862,463	54,862,463	54,862,463
Retirement Reserves Money Fund	134,987,516	134,987,516	134,987,516
Select Ten Retirement Portfolio	13,138,719	13,917,142	15,764,916
Special Value Fund	541,999	9,335,179	9,663,857
Strategic Dividend Fund	46,034	568,997	583,714
Technology Fund	4,872,697	25,382,534	24,266,029
Cash Management Account Money Fund	920,504	920,504	920,504
-----			
Total Funds and Trusts		1,199,198,954	1,366,263,439
-----			
TOTAL INVESTMENTS		\$ 1,348,960,432	\$1,667,536,490
-----			

</TABLE>

\* Party-in-interest as defined by ERISA.

THE MERRILL LYNCH & CO., INC.  
401(k) SAVINGS & INVESTMENT PLAN

SUPPLEMENTAL SCHEDULE OF REPORTABLE TRANSACTIONS  
FOR THE YEAR ENDED DECEMBER 31, 1996

<TABLE>  
<CAPTION>

GAIN	PURCHASES		SALES		COST OF ASSETS SOLD	
<S>	<C>	<C>	<C>	<C>	<C>	
<C>						
COMMON STOCK:						
Merrill Lynch & Co., Inc.* 25,012,024	\$ 64,631,123	(455)	\$ 60,814,993	(855)	\$ 35,802,969	\$
FUNDS:						
Merrill Lynch Basic 7,894,827	64,328,986	(510)	31,609,943	(1,107)	23,715,116	
Value Fund						
Merrill Lynch Retirement --	50,504,488	(323)	39,404,553	(300)	39,404,553	
Preservation Trust						
Merrill Lynch Retirement --	88,211,362	(322)	74,744,619	(320)	74,744,619	
Reserves Money Fund						
Merrill Lynch Cash --	196,910,072	(208)	202,509,705	(102)	202,509,705	
Management Money Fund						

</TABLE>

NOTES:

Reportable transactions, required to be reported herein, are defined in Section 2520.103-6, Chapter XXV Title 29 (Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974).

The figures in parentheses represent the number of purchases or sales included in the reported dollar amounts.

\*Party-in-interest as defined by ERISA.

CONSENT OF INDEPENDENT PUBLIC ACCOUNTANTS

Merrill Lynch & Co., Inc.

We hereby consent to the use in this Form 11-K annual Report of our opinion dated June 24, 1997 (relating to the financial statements of the Merrill Lynch & Co., Inc. 401(k) Savings & Investment Plan) appearing in Item (a) of such Form 11-K.

/s/ Deloitte & Touche LLP

New York, New York  
June 26, 1997