

him every success and happiness."

Mr. Komansky said there are no immediate plans to name a new president and COO, and that Vice Chairman Stephen L. Hammerman will assume additional responsibilities for a number of the firm's key support areas. In addition, Vice Chairman John L. Steffens will assume increased management responsibilities for the holding company.

Reporting directly to Mr. Komansky will be the executives leading the four business groups - U.S. Private Client, International Private Client, Asset Management, and Corporate and Institutional Client Group - as well as the Chief Financial Officer, the Chief Marketing Officer, the Chief Technology Officer, the head of Corporate Strategy and Research, and the Chairman of CICG. The composition of the firm's 18-member Executive Management Committee remains unchanged.

Mr. Hammerman will oversee Human Resources, Operations Services and Marketing & Communications. He will continue to oversee the General Counsel's Office.

"One of the key strengths of Merrill Lynch is a depth of management talent unmatched in our industry," Mr. Komansky said. "The seasoned executives leading our business and support groups have the ability to lead our company, execute our strategy and produce superior results for our shareholders and clients in the years ahead."

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereto duly authorized.

MERRILL LYNCH & CO., INC.

(Registrant)

By: /s/ Andrea L. Dulberg

Andrea L. Dulberg
Secretary

Date: July 13, 1999