

Subject to Completion
Preliminary Pricing Supplement dated February 21, 2007

PRICING SUPPLEMENT

(To MTN prospectus supplement, general prospectus supplement and prospectus dated March 31, 2006)

Pricing Supplement Number:

Merrill Lynch & Co., Inc.

Medium-Term Notes, Series C
Due Nine Months or More from Date of Issue

Floating Rate Notes due March , 2017

Principal Amount:

Issue Price: The Notes will be offered at varying prices related to prevailing market prices.

Denominations: \$1,000 and integral multiples thereof

Purchase Price to Underwriter: 100% of Principal Amount

CUSIP Number:

Interest Rate: For each interest period, no less than 95% (the "Participation Rate") of the U.S. dollar 10-year Interest Swap Rate as published on Reuters page ISDAFIX1 two Business Days prior to the commencement of the relevant interest period, calculated on the basis of a 360 day year of twelve 30 day months (unadjusted). The actual Participation Rate will be determined on the date the Notes are priced for initial sale to the public and will be set forth in the final pricing supplement made available in connection with sales of the Notes.

Original Issue Date: March , 2007

Stated Maturity Date: March , 2017

Scheduled Interest Payment Dates: March of each year, commencing March , 2008 subject to the following Business Day convention. Each Scheduled Interest Payment Date (and the Original Issue Date) will also be an Interest Reset Date.

Repayment at the Option of the Holder: The Notes cannot be repaid at the option of the holder prior to the Stated Maturity Date.

Redemption at the Option of the Company: The Notes are not subject to redemption at the option of the Company prior to the Stated Maturity Date.

Form: The Notes will be issued in fully registered book-entry form. As described in the accompanying general prospectus supplement, upon issuance, all of the Notes will be represented by one or more fully registered global notes. Each global note will be deposited with, or on behalf of, The Depository Trust Company, otherwise known as DTC, or any successor to it (the "depository"), as depository, and registered in the name of Cede & Co., DTC's partnership nominee.

Trustee: The Bank of New York

Underwriter: Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S")

Business Day: Any day other than a Saturday or Sunday that is neither a legal holiday nor a day on which banking institutions in The City of New York are authorized or required by law, regulation or

executive order to close.

Dated:

March , 2007