

PRICING SUPPLEMENT

(To MTN Prospectus Supplement, General Prospectus Supplement
and Prospectus, each dated March 31, 2006)
Pricing Supplement Number 2650

File No. 333-132911
Rule 424(b)(3)

Merrill Lynch & Co., Inc.
Medium-Term Notes, Series C
Due Nine Months or More from Date of Issue

Floating Rate Notes

Principal Amount: \$25,000,000 **Original Issue Date:** February 12, 2007
CUSIP Number: 59018YZN4 **Stated Maturity Date:** July 29, 2011
Issue Price: 100.00%

Interest Calculation:

Regular Floating Rate Note
 Inverse Floating Rate Note
(Fixed Interest Rate):

Day Count Convention:

Actual/360
 30/360
 Actual/Actual

Interest Rate Basis:

LIBOR
 CMT Rate
 Prime Rate
 Federal Funds Rate
 Treasury Rate

Commercial Paper Rate
 Eleventh District Cost of Funds Rate
 CD Rate
 Other (see attached)

Designated CMT Page:

CMT Moneyline Telerate Page:

Designated LIBOR Page:

LIBOR Moneyline/Telerate Page:

LIBOR Reuters Page: LIBOR01

Index Maturity: One Month **Minimum Interest Rate:** Not Applicable
Spread: 0.1500% **Maximum Interest Rate:** Not Applicable
Initial Interest Rate: Calculated as if the Original Issue Date was an Interest Reset Date **Spread Multiplier:** Not Applicable
Interest Reset Dates: Monthly, on the 29th, commencing on February 28, 2007, subject to modified following Business Day convention.

Interest Payment Dates: Monthly, on the 29th, commencing on February 28, 2007, subject to modified following Business Day convention. Short Stub at the first payment.

Repayment at the Option of the Holder: The Notes cannot be repaid prior to the Stated Maturity Date.

Redemption at the Option of the Company: The Notes cannot be redeemed prior to the Stated Maturity Date.

Form: The Notes are being issued in fully registered book-entry form.

Trustee: The Bank of New York

Underwriting Discount: 0.0000%

Dated: January 30, 2007