File No. 333-132911
Rule 424(b)(3)

PRICING SUPPLEMENT

(To MTN prospectus supplement,
general prospectus supplement and
and prospectus, each dated March 31, 2006)
Pricing Supplement Number: 2539

<TABLE>
<CAPTION>

Merrill Lynch & Co., Inc.
Medium-Term Notes, Series C
Due Nine Months or More from Date of Issue

Floating Rate Notes

<S>	<C>	<C>	<C>
Principal Amount:	$750,000,000	Original Issue Date:	May 26, 2006
CUSIP Number:	59018YXK2	Stated Maturity Date:	May 27, 2008
Issue Price:	100%		

Interest Calculation:
- |X| Regular Floating Rate Note
- |_| Inverse Floating Rate Note
  (Fixed Interest Rate):

Day Count Convention:
- |X| Actual/360
- |_| 30/360
- |_| Actual/Actual

Interest Rate Basis:
- |X| LIBOR
- |_| CMT Rate
- |_| Prime Rate
- |_| Federal Funds Rate
- |_| Treasury Rate
- |_| Commercial Paper Rate
- |_| Eleventh District Cost of Funds Rate
- |_| CD Rate
- |_| Other (see attached)

Designated CMT Page:
CMT Moneyline Telerate Page:

Designated LIBOR Page:
LIBOR Moneyline Telerate Page: 3750
LIBOR Reuters Page:

Index Maturity:	One Month	Minimum Interest Rate:	Not Applicable
Spread:	+ 0.03%	Maximum Interest Rate:	Not Applicable
Initial Interest Rate:	Calculated as if the Original Issue Date was an Interest Reset Date	Spread Multiplier:	Not Applicable

</TABLE>

Interest Reset Dates: Monthly, on the 27th of every month, commencing on June 27, 2006, subject to modified following Business day convention.

Interest Payment Dates: Monthly, on the 27th of every month, commencing on June 27, 2006, subject to modified following Business day convention.

Repayment at the Option of the Holder: The Notes cannot be repaid prior to the Stated Maturity Date.

Redemption at the Option of the Company: The Notes cannot be redeemed prior to the Stated Maturity Date.

Form: The Notes are being issued in fully registered book-entry form.

Trustee: JPMorgan Chase Bank, N.A.

Underwriters: Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S"), Fifth Third Securities, Inc. and LaSalle Financial Services, Inc. (the "Underwriters"), are acting as principals in this transaction. MLPF&S is acting as the Lead Underwriter.

Pursuant to an agreement, dated May 23, 2006 (the "Agreement"), between Merrill Lynch & Co., Inc. (the "Company") and the Underwriters, the Company has agreed to sell to each of the Underwriters and each of the Underwriters has severally and not jointly agreed to purchase the principal amount of Notes set forth opposite its name below:

Underwriters	Principal Amount of the Notes
Merrill Lynch, Pierce, Fenner & Smith Incorporated	$735,000,000
Fifth Third Securities, Inc.	$7,500,000
LaSalle Financial Services, Inc.	$7,500,000
Total	$750,000,000

Pursuant to the Agreement, the obligations of the Underwriters are subject to certain conditions and the Underwriters are committed to take and pay for all of the Notes, if any are taken.

The Underwriters have advised the Company that they propose initially to offer all or part of the Notes directly to the public at the Issue Price listed above. After the initial public offering, the Issue Price may be changed.

The Company has agreed to indemnify the Underwriters against certain liabilities, including liabilities under the Securities Act of 1933, as amended.

Underwriting Discount: 0.1750%

Dated: May 23, 2006