
 (To Prospectus Supplement and Prospectus
 dated February 25, 2005)
 Pricing Supplement Number: 2461

Merrill Lynch & Co., Inc.
 Medium-Term Notes, Series C
 Due Nine Months or More from Date of Issue

Fixed Rate Notes

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Principal Amount:	<C> \$950,000,000
Issue Price:	100.00%
CUSIP Number:	59018YVV0
Interest Rate:	4.79% per annum
Original Issue Date:	August 4, 2005
Stated Maturity Date:	August 4, 2010
Interest Payment Dates:	February 4th and August 4th of each year, commencing on February 4, 2006 subject to the following Business Day convention.
Repayment at the Option of the Holder:	The Notes cannot be repaid prior to the Stated Maturity Date.
Redemption at the Option of the Company:	The Notes cannot be redeemed prior to the Stated Maturity Date.
Form: accompanying fully "depository"), as the Euroclear in on the present interests thereof. securities to a Trustee: Underwriters: transaction. &Co., the	<p>The Notes will be issued in fully registered book-entry form. As described in the prospectus supplement, upon issuance, all of the Notes will be represented by one or more registered global Notes. Each global Note will be deposited with, or on behalf of, The Depository Trust Company, otherwise known as DTC, or any successor to it (the depository, and registered in the name of Cede & Co., DTC's partnership nominee. Investors may elect to hold interests in the global Notes through either the depository, in the United States, or Clearstream Banking, societe anonyme ("Clearstream, Luxembourg"), or Bank S.A./N.V., as operator of the Euroclear System ("Euroclear"), if they are participants in these systems, or indirectly through organizations which are participants in these systems. Clearstream, Luxembourg and Euroclear will hold interests on behalf of their participants through customers' securities accounts in Clearstream, Luxembourg's and Euroclear's names on the books of their respective depositories, which in turn will hold interests in customers' securities accounts in the depositories' names on the books of the depository. At the time, Citibank, N.A. acts as U.S. depository for Clearstream, Luxembourg and JPMorgan Chase Bank, N.A. acts as U.S. depository for Euroclear (the "U.S. Depositories"). Beneficial interests in the global securities will be held in denominations of \$1,000 and integral multiples thereof. Except as set forth below or in the accompanying prospectus supplement, the global securities may be transferred, in whole but not in part, only to another nominee of the depository or successor of the depository or its nominee.</p> <p>JPMorgan Chase Bank, N.A.</p> <p>Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S"), Loop Capital Markets LLC and Fifth Third Securities, Inc. (the "Underwriters"), are acting as principals in this transaction. MLPF&S is acting as the Lead Underwriter.</p> <p>Pursuant to an agreement, dated August 1, 2005 (the "Agreement"), between Merrill Lynch & Co., Inc. (the "Company") and the Underwriters, the Company has agreed to sell to each of the Underwriters and each of the Underwriters has severally and not jointly agreed to purchase</p>

principal amount of Notes set forth opposite its name below:

Underwriters -----	Principal Amount of the Notes -----
Merrill Lynch, Pierce, Fenner & Smith Incorporated	\$931,000,000
Loop Capital Markets LLC	\$9,500,000
Fifth Third Securities, Inc.	\$9,500,000

	\$950,000,000

conditions

Pursuant to the Agreement, the obligations of the Underwriters are subject to certain and the Underwriters are committed to take and pay for all of the Notes, if any are taken.

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The Underwriters have advised the Company that they propose initially to offer all or part the Notes directly to the public at the Issue Price listed above. After the initial public offering, the Issue Price may be changed.

The Company has agreed to indemnify the Underwriters against certain liabilities, including liabilities under the Securities Act of 1933, as amended.

Underwriting Discount: 0.35%

Dated: August 1, 2005

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