
 (To Prospectus Supplement and Prospectus
 dated February 25, 2005
 Pricing Supplement Number: 2445

Merrill Lynch & Co., Inc.
 Medium Term Notes, Series C
 Due Nine Months or More from Date of Issue

Floating Rate Notes

<TABLE>
 <CAPTION>

| | | | |
|-------------------|---------------|-----------------------|---------------|
| <S> | <C> | <C> | <C> |
| Principal Amount: | \$250,000,000 | Original Issue Date: | June 16, 2005 |
| CUSIP Number: | 59018YVJ7 | Stated Maturity Date: | June 15, 2007 |
| Issue Price: | 100% | | |

Interest Calculation:

Day Count Convention:

 Regular Floating Rate Note
 Inverse Floating Rate Note
 (Fixed Interest Rate):

 Actual/360
 30/360
 Actual/Actual

Interest Rate Basis:

 LIBOR
 CMT Rate
 Prime Rate
 Federal Funds Rate
 Treasury Rate

Commercial Paper Rate
 Eleventh District Cost of Funds Rate
 CD Rate
 Other (see attached)

Designated CMT Page:

CMT Moneyline Telerate Page:

Designated LIBOR Page:

LIBOR Moneyline Telerate Page: 3750
LIBOR Reuters Page:

| | | | |
|-----------------|--------------|------------------------|----------------|
| Index Maturity: | Three Months | Minimum Interest Rate: | Not Applicable |
|-----------------|--------------|------------------------|----------------|

| | | | |
|---------|---------|------------------------|----------------|
| Spread: | + 0.03% | Maximum Interest Rate: | Not Applicable |
|---------|---------|------------------------|----------------|

| | | | |
|------------------------|---|--------------------|----------------|
| Initial Interest Rate: | Calculated as if the Original Issue Date was an Interest Reset Date | Spread Multiplier: | Not Applicable |
|------------------------|---|--------------------|----------------|

Interest Reset Dates: Quarterly, on the 15th of March, June, September and December, commencing on September 15, 2005, subject to modified following Business Day convention.

Interest Payment Dates: Quarterly, on the 15th of March, June, September and December, commencing on September 15, 2005, subject to modified following Business Day convention.

Repayment at the

Option of the Holder: The Notes cannot be repaid prior to the Stated Maturity Date.

Redemption at the

Option of the Company: The Notes cannot be redeemed prior to the Stated Maturity Date.

Form: The Notes are being issued in fully registered book-entry form.

Trustee: JPMorgan Chase Bank, N.A.

Underwriters: Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S"), Loop Capital Markets and Muriel Siebert & Company (the "Underwriters"), are acting as principals in this transaction. MLPF&S is acting as the Lead Underwriter.

Inc. Pursuant to an agreement, dated June 13, 2005 (the "Agreement"), between Merrill Lynch & Co., (the "Company") and the Underwriters, the Company has agreed to sell to each of the Underwriters and each of the Underwriters has severally and not jointly agreed to purchase the principal amount of Notes set forth opposite its name below:

Underwriters

Principal Amount of the Notes

| | |
|---------------------------------------|---------------|
| Merrill Lynch, Pierce, Fenner & Smith | \$245,000,000 |
| Incorporated | |
| Loop Capital Markets LLC | \$2,500,000 |
| Muriel Siebert & Company | \$2,500,000 |
| | ----- |
| Total | \$250,000,000 |

conditions and

Pursuant to the Agreement, the obligations of the Underwriters are subject to certain the Underwriters are committed to take and pay for all of the Notes, if any are taken.

the Notes
the Issue

The Underwriters have advised the Company that they propose initially to offer all or part of directly to the public at the Issue Price listed above. After the initial public offering, Price may be changed.

The Company has agreed to indemnify the Underwriters against certain liabilities, including liabilities under the Securities Act of 1933, as amended.

Underwriting Discount: 0.175%

Dated: June 13, 2005

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