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 (To Prospectus Supplement and Prospectus  
 dated November 26, 2003)  
 Pricing Supplement Number: 2391

Rule 424(b)(3)

Merrill Lynch & Co., Inc.  
 Medium-Term Notes, Series C  
 Due Nine Months or More from Date of Issue

## Floating Rate Notes

Principal Amount:\$200,000,000      Original Issue Date:      July 27, 2004  
 CUSIP Number:      59018YUC3      Stated Maturity Date:      July 27, 2007  
 Issue Price:      100%

Interest Calculation:      Day Count Convention:  
 -----  
 [ x ]      Regular Floating Rate Note      [ x ]      Actual/360  
 [   ]      Inverse Floating Rate Note      [   ]      30/360  
 (Fixed Interest Rate):      [   ]      Actual/Actual

Interest Rate Basis:  
 -----  
 [ x ]      LIBOR      [   ]      Commercial Paper Rate  
 [   ]      CMT Rate      [   ]      Eleventh District Cost  
 [   ]      Prime Rate      of Funds Rate  
 [   ]      Federal Funds Rate      [   ]      CD Rate  
 [   ]      Treasury Rate      [   ]      Other (see attached)  
 Designated CMT Page:      Designated LIBOR Page:  
     CMT Moneyline Telerate Page:      LIBOR Moneyline Telerate Page: 3750  
     LIBOR Reuters Page:

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Index Maturity:	Three Months	Minimum Interest Rate:	Not Applicable
Spread:	+ 0.125%	Maximum Interest Rate:	Not Applicable
Initial Interest Rate:	Calculated as if the Original Issuer Date was an Interest Reset Date	Spread Multiplier:	Not Applicable
Interest Reset Dates:	Quarterly, on the 27th of January, April, July and October, commencing on October 27, 2004, subject to modified following Business Day convention.		
Interest Payment Date:	Quarterly, on the 27th of January, April, July and October, commencing on October 27, 2004, subject to modified following Business Day convention.		
Repayment at the Option of the Holder:	The Notes cannot be repaid prior to the Stated Maturity Date.		
Redemption at the Option of the Company:	The Notes cannot be redeemed prior to the Stated Maturity Date.		
Form:	The Notes are being issued in fully registered book-entry form.		
Trustee:	JPMorgan Chase Bank		
Underwriters:	Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S"), ABN AMRO Incorporated and Wachovia Securities Inc. (the "Underwriters"), are acting as principals in this transaction. MLPF&S is acting as the Lead Underwriter.		

Pursuant to an agreement, dated July 22, 2004 (the "Agreement"), between Merrill  
 Lynch & Co., Inc. (the "Company") and the Underwriters, the Company has agreed to  
 sell to each of the Underwriters and each of the Underwriters has severally and not  
 jointly agreed to purchase the principal amount of Notes set forth opposite its  
 name below:

Underwriters	Principal Amount of the Notes
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Merrill Lynch, Pierce, Fenner & Smith Incorporated	\$196,000,000
ABN AMRO Incorporated	\$2,000,000
Wachovia Securities Inc.	\$2,000,000
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Total	\$200,000,000

Pursuant to the Agreement, the obligations of the Underwriters are subject to  
 certain conditions and the Underwriters are committed to take and pay for all of

the Notes, if any are taken.

The Underwriters have advised the Company that they propose initially to offer all or part of the Notes directly to the public at the Issue Price listed above. After the initial public offering, the Issue Price may be changed.

The Company has agreed to indemnify the Underwriters against certain liabilities, including liabilities under the Securities Act of 1933, as amended.

Underwriting Discount: 0.25%

Dated: July 22, 2004

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