

(To Prospectus Supplement and Prospectus dated  
November 26, 2003)  
Pricing Supplement Number: 2385

Merrill Lynch & Co., Inc.  
Medium-Term Notes, Series C  
Due Nine Months or More from Date of Issue

Floating Rate Notes

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<S>	<C>	<C>	<C>
Principal Amount:	\$445,000,000	Original Issue Date:	June 17, 2004
CUSIP Number:	59018YTW1	Stated Maturity Date:	June 16, 2006
Issue Price:	100%		

Interest Calculation:	Day Count Convention:
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<input checked="" type="checkbox"/> Regular Floating Rate Note	<input checked="" type="checkbox"/> Actual/360
<input type="checkbox"/> Inverse Floating Rate Note	<input type="checkbox"/> 30/360
(Fixed Interest Rate):	<input type="checkbox"/> Actual/Actual

Interest Rate Basis:	
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<input checked="" type="checkbox"/> LIBOR	<input type="checkbox"/> Commercial Paper Rate
<input type="checkbox"/> CMT Rate	<input type="checkbox"/> Eleventh District Cost of Funds Rate
<input type="checkbox"/> Prime Rate	<input type="checkbox"/> CD Rate
<input type="checkbox"/> Federal Funds Rate	<input type="checkbox"/> Other (see attached)
<input type="checkbox"/> Treasury Rate	
Designated CMT Page:	Designated LIBOR Page:
CMT Moneyline Telerate Page:	LIBOR Moneyline Telerate Page: 3750
	LIBOR Reuters Page:

Index Maturity:	Three Months	Minimum Interest Rate:	Not Applicable
Spread:	+0.06%	Maximum Interest Rate:	Not Applicable
Initial Interest Rate:	Calculated as if the Original Issue Date was an Interest Reset Date	Spread Multiplier:	Not Applicable

Interest Reset Dates: Quarterly, on the 16th of March, June, September and December, commencing on September 16, 2004, subject to modified following Business Day convention.

Interest Payment Dates: Quarterly, on the 16th of March, June, September and December, commencing on September 16, 2004, subject to modified following Business Day convention.

Repayment at the Option of the Holder: The Notes cannot be repaid prior to the Stated Maturity Date.

Redemption at the Option of the Company: The Notes cannot be redeemed prior to the Stated Maturity Date.

Form: The Notes are being issued in fully registered book-entry form.

Trustee: JPMorgan Chase Bank

Underwriters: Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S"), HSBC Securities (USA) Inc. and ABN AMRO Incorporated (the "Underwriters"), are acting as principals in this transaction. MLPF&S is acting as the Lead Underwriter.

Co., Inc. Pursuant to an agreement, dated June 14, 2004 (the "Agreement"), between Merrill Lynch & (the "Company") and the Underwriters, the Company has agreed to sell to each of the Underwriters and each of the Underwriters has severally and not jointly agreed to purchase the principal amount of Notes set forth opposite its name below:

Underwriters	Principal Amount of the Notes
-----	-----
Merrill Lynch, Pierce, Fenner & Smith	\$436,100,000

	Incorporated	
	HSBC Securities (USA) Inc.	\$4,450,000
	ABNAMRO Incorporated	\$4,450,000
		-----
	Total	\$445,000,000

conditions and

Pursuant to the Agreement, the obligations of the Underwriters are subject to certain the Underwriters are committed to take and pay for all of the Notes, if any are taken.

part of the

The Underwriters have advised the Company that they propose initially to offer all or Notes directly to the public at the Issue Price listed above. After the initial public Issue Price may be changed.

offering, the

including

The Company has agreed to indemnify the Underwriters against certain liabilities, liabilities under the Securities Act of 1933, as amended.

Underwriting Discount:

0.1750%

Dated:

June 14, 2004

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