
 (To Prospectus Supplement and Prospectus
 dated September 25, 2002)
 Pricing Supplement Number: 2313

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Merrill Lynch & Co., Inc.
 Medium-Term Notes, Series B
 Due Nine Months or More from Date of Issue

Floating Rate Notes

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Principal Amount:	\$150,000,000	Original Issue Date:	May 28, 2003
Issue price:	100.00%	Stated Maturity Date:	May 27, 2005
CUSIP Number:	59018YRB9		

Interest Calculation:

Day Count Convention:

 | x | Regular Floating Rate Note
 | | Inverse Floating Rate Note
 (Fixed Interest Rate):

 | x | Actual/360
 | | 30/360
 | | Actual/Actual

Interest Rate Basis:

 | | LIBOR
 | | CMT Rate
 | | Prime Rate
 | x | Federal Funds Rate
 | | Treasury Rate
 Designated CMT Page:
 CMT Moneyline Telerate Page:

| | Commercial Paper Rate
 | | Eleventh District Cost of Funds Rate
 | | CD Rate
 | | Other (see attached)
 Designated LIBOR Page:
 LIBOR Moneyline Telerate Page: 3750
 LIBOR Reuters Page:

Index Maturity: Not Applicable Minimum Interest Rate: Not Applicable

Spread: +0.270% Maximum Interest Rate: Not Applicable

Initial Interest Rate: Calculated as if the Original Issue Date was an Interest Reset Date Spread Multiplier: Not Applicable

Interest Reset Dates: Each Business Day, commencing May 29, 2002 to but excluding the Stated Maturity Date, subject to the following Business Day convention.

Interest Payment Dates: Quarterly, on the 27th of February, May, August and November commencing August 27, 2003 until maturity, subject to the following Business Day convention.

Repayment at the Option of the Holder: The Notes cannot be repaid prior to the Stated Maturity Date.

Redemption at the Option of the Company: The Notes cannot be redeemed prior to the Stated Maturity Date.

Form: The Notes are being issued in fully registered book-entry form.

Trustee: JPMorgan Chase Bank

Underwriters: Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S"), Morgan Keegan & Company, Inc. and Wells Fargo Brokerage Services, LLC (the "Underwriters"), are acting as principals in this transaction. MLPF&S is acting as the Lead Underwriter.

Pursuant to an agreement, dated May 22, 2003 (the "Agreement"), between Merrill Lynch & Co., Inc. (the "Company") and the Underwriters, the Company has agreed to sell to each of the Underwriters and each of the Underwriters has severally and not jointly agreed to purchase the principal amount of Notes set forth opposite its name below:

Underwriters

Principal Amount of the Notes

Merrill Lynch, Pierce, Fenner & Smith Incorporated	\$147,000,000
Morgan Keegan & Company, Inc.	\$1,500,000
Wells Fargo Brokerage Services, LLC	\$1,500,000

Total	\$150,000,000

conditions and

Pursuant to the Agreement, the obligations of the Underwriters are subject to certain the Underwriters are committed to take and pay for all of the Notes, if any are taken.

of the Notes

The Underwriters have advised the Company that they propose initially to offer all or part directly to the public at the Issue Price listed above. After the initial public Price may be changed.

offering, the Issue

including liabilities

The Company has agreed to indemnify the Underwriters against certain liabilities, under the Securities Act of 1933, as amended.

Dated:

May 22, 2003

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