

(To Prospectus Supplement and Prospectus dated
September 25, 2002)
Pricing Supplement Number: 2285

Merrill Lynch & Co., Inc.
Medium-Term Notes, Series B
Due Nine Months or More from Date of Issue

Floating Rate Notes

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Principal Amount:	<C> \$250,000,000	Original Issue Date:	<C> February 3, 2003
Issue Price:	100%	Stated Maturity Date:	February 3, 2005
CUSIP Number:	59018YQA2		

Interest Calculation:	Day Count Convention:
-----	-----
/X/ Regular Floating Rate Note	/X/ Actual/360
// Inverse Floating Rate Note (Fixed Interest Rate):	// 30/360
	// Actual/Actual

Interest Rate Basis:

/X/ LIBOR	// Commercial Paper Rate
// CMT Rate	// Eleventh District Cost of Funds Rate
// Prime Rate	// CD Rate
// Federal Funds Rate	// Other (see attached)
// Treasury Rate	

Designated CMT Page:

CMT Moneyline Telerate Page:

Designated LIBOR Page:

LIBOR Moneyline Telerate Page: 3750
LIBOR Reuters Page:

Index Maturity:	Three Months	Minimum Interest Rate:	Not Applicable
Spread:	+ 0.25%	Maximum Interest Rate:	Not Applicable
Initial Interest Rate:	Calculated as if the Original Date was an Interest Reset Date	Spread Multiplier:	Not Applicable

Interest Reset Dates: Quarterly, on the 3rd of February, May, August and November, commencing on May 3, 2003, subject to modified following Business Day convention.

Interest Payment

Dates: Quarterly, on the 3rd of February, May, August and November, commencing on May 3, 2003, subject to modified following Business Day convention.

Repayment at the

Option of the Holder: The Notes cannot be repaid prior to the Stated Maturity Date.

Redemption at the

Option of the Company: The Notes cannot be redeemed prior to the Stated Maturity Date.

Form:

The Notes are being issued in fully registered book-entry form.

Trustee:

JPMorgan Chase Bank

Underwriters:

Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S"), HSBC Securities (USA) Inc. and ABN AMRO Incorporated (the "Underwriters"), are acting as principals in this transaction. MLPF&S is acting as the Lead Underwriter.

Pursuant to an agreement, dated January 29, 2003 (the "Agreement"), between Merrill Lynch & Co., Inc., (the "Company") and the Underwriters, the Company has agreed to sell to each of the Underwriters and each of the Underwriters has severally and not jointly agreed to purchase the principal amount of Notes set forth opposite its name below:

Underwriters	Principal Amount of the Notes
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Merrill Lynch, Pierce, Fenner & Smith Incorporated	\$240,000,000
HSBC Securities (USA) Inc.	\$ 5,000,000
ABM AMRO Incorporated	\$ 5,000,000

Total	\$250,000,000

Pursuant to the Agreement, the obligations of the Underwriters are subject to

certain conditions and the Underwriters are committed to take and pay for all of the Notes, if any are taken.

The Underwriters have advised the Company that they propose initially to offer all or part of the Notes directly to the public at the Issue Price listed above. After the initial public offering, the Issue Price may be changed.

The Company has agreed to indemnify the Underwriters against certain liabilities, including liabilities under the Securities Act of 1933, as amended.

Dated:
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January 29, 2003