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 PROSPECTUS SUPPLEMENT
 File No. 333-83374

 Rule 424(b) (3)
 (To Prospectus Supplement and Prospectus dated April 1, 2002)
 Prospectus Supplement Number: 2232

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Merrill Lynch & Co., Inc.
 Medium-Term Notes, Series B
 Due Nine Months or More from Date of Issue

Floating Rate Notes

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Principal Amount: 11, 2002	\$227,800,000	Original Issue Date:	June
CUSIP Number: 11, 2004	59018Y NA 5	Stated Maturity Date:	June

Interest Calculation:

/x/ Regular Floating Rate Note
 / / Inverse Floating Rate Note
 (Fixed Interest Rate):

Day Count Convention:

/x/ Actual/360
 / / 30/360
 / / Actual/Actual

Interest Rate Basis:

/x/ LIBOR
 / / CMT Rate
 / / Prime Rate
 / / Federal Funds Rate
 / / Treasury Rate

/ / Commercial Paper Rate
 / / Eleventh District Cost of Funds Rate
 / / CD Rate
 / / Other (see attached)

Designated CMT Page:
 CMT Telerate Page:
 CMT Reuters Page:

Designated LIBOR Page:
 LIBOR Telerate Page: 3750
 LIBOR Reuters Page:

Index Maturity: Applicable	Three Months	Minimum Interest Rate:	Not
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Spread: Applicable	+ 0.25%	Maximum Interest Rate:	Not
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Initial Interest Rate: Applicable	Calculated as if the Original Issue Date was an Interest Reset Date	Spread Multiplier:	Not
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Interest Reset Dates:	Quarterly, on the 11th of March, June, September and December, commencing on September 11, 2002, subject to modified following Business Day convention.

Interest Payment Dates:	Quarterly, on the 11th of March, June, September and December, commencing on September 11, 2002, subject to modified following Business Day convention.
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Repayment at the Option of the Holder:	The Notes cannot be repaid prior to the Stated Maturity Date.
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Redemption at the Option of the Company:	The Notes cannot be redeemed prior to the Stated Maturity Date.
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Form:	The Notes are being issued in fully registered book-entry form.
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Trustee:	JPMorgan Chase Bank
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Underwriters: and	Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S"), HSBC Securities (USA) Inc. ABN AMRO Incorporated (the "Underwriters"), are acting as principals in this transaction.
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MLPF&S is acting as the Lead Underwriter.

Pursuant to an agreement, dated June 5, 2002 (the "Agreement"), between the Company and the Underwriters, the Company has agreed to sell to each of the Underwriters and each of the

Underwriters
opposite

has severally and not jointly agreed to purchase the principal amount of Notes set forth
its name below:

Underwriters -----	Principal Amount of the Notes -----
Merrill Lynch, Pierce, Fenner & Smith Incorporated	\$218,688,000
HSBC Securities (USA) Inc.	\$4,556,000
ABM AMRO Incorporated	\$4,556,000

Total	\$227,800,000

conditions and
of the Notes
the Issue

Pursuant to the Agreement, the obligations of the Underwriters are subject to certain
the Underwriters are committed to take and pay for all of the Notes, if any are taken.

The Underwriters have advised the Company that they propose initially to offer all or part
directly to the public at the Issue Price listed above. After the initial public offering,
Price may be changed.

liabilities

The Company has agreed to indemnify the Underwriters against certain liabilities, including
under the Securities Act of 1933, as amended.

Dated:
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June 5, 2002