

Bank of America (logo)
100 North Tryon Street
Charlotte, NC 28255

Tel 704.386.5000

Pricing Supplement No. 0235 Dated October 21, 1999 Rule 424(b)(2)
(To Prospectus dated May 21, 1998 and File number: 333-51367
Prospectus Supplement dated November 16, 1998)

Subordinated Medium-Term Notes, Series H
Due Nine Months or More From Date of Issue
Fixed Rate Notes

Principal Amount:		\$ 25,000,000.00
Issue Price:	100.00%(1)	\$ 25,000,000.00
Commission or Discount:	1.85%	\$ 462,500.00
Proceeds to Corporation:	98.15%	\$ 24,537,500.00

Agent: Salomon Smith Barney, as Principal(1)

Original Issue Date: November 10, 1999

Stated Maturity Date: November 10, 2014

Cusip #: 06050N-AK-1

Form: Book-entry only

Interest Rate: 7.75% per annum

Interest Payment Dates: Semiannually beginning May 10, 2000, and on
each May 10 and November 10 thereafter.

Discount Note: No

May the Notes be redeemed by the Corporation prior
to maturity? Yes (see below)

The notes will be subject to redemption at the option of the Corporation,
in whole, on the Interest Payment Date occurring November 10, 2002 and
on any Interest Payment Date occurring in May or November thereafter at
a redemption price equal to 100% of the principal amount of the Notes,
plus accrued interest thereon, if any, upon at least 35 calendar days
prior notice to the Noteholder and the Trustee, as described
in the Prospectus Supplement.

May the Notes be repaid prior to maturity at the option of the
holder? No

(1): Notes purchased by the Agent as principal may be resold to investors and
other purchasers at varying prices relating to prevailing market prices at
the time of resale as determined by Salomon Smith Barney