NATIONSBANK CORPORATION Charlotte, NC 28255 Tel 704-386-5000

Rule 424(b)(2) File No. 33-49881

logo

Pricing Supplement No. 0048 Dated November 9, 1994 (To Prospectus dated August 12, 1993 and Prospectus Supplement dated October 15, 1993)

Senior Medium-Term Notes, Series B Due From Nine Months to Thirty Years From Date of Issue

> Principal Amount:
> Issue Price: \$ 40,000,000.00 100.000% \$ 40,000,000.00 .500% \$ 200,000.00 99.500% \$ 39,800,000.00 Commission or Discount: Proceeds to Company: 99.500% \$ 39,800,000.00
>
> Agent: NationsBanc Capital Markets, as Agent

Original Issue Date: November 18, 1994 Stated Maturity: November 18, 1999 CUSIP#: 63858R-AZ-4 Form: Book-Entry

> Interest Rate: Floating

> Rate based on: LIBOR Telerate Page 3750

> > Spread: 22.000 bps

Initial Interest Rate: To be set on November 16, 1994

3rd Wednesday of March, Interest Reset Dates: June, September and

December

Interest Reset Period: Quarterly, commencing 12-21-94

Interest Determination Dates: 2nd London Banking Day preceding Interest Reset Date

3rd Wednesday of March,

Interest Payment Dates: June, September and

December

Index Maturity: 90 days Spread Multiplier: N/A Maximum Interest Rate: N/A Minimum Interest Rate: N/A

May the Notes be redeemed prior to maturity? No May the Notes be repaid prior to maturity? No