

Bank of America (logo)
100 North Tryon Street
Charlotte, NC 28255

Tel 704.386.5000

Pricing Supplement No. 0257 Dated May 19, 2000
(To Prospectus dated May 21, 1998 and
Prospectus Supplement dated November 16, 1998)

Rule 424(b)(2)
File number: 333-51367

Subordinated Medium-Term Notes, Series H

Principal Amount:		\$ 25,000,000.00
Issue Price:	100.000%	\$ 25,000,000.00
Commission or Discount:	2.00%	\$ 500,000.00
Proceeds to Corporation:	98.000%	\$ 24,500,000.00

Agent: Merrill Lynch & Co., as Principal (1)

Original Issue Date: May 26, 2000

Stated Maturity Date: May 26, 2015

Cusip #: 06050NAW5

Form: Book-entry only

Interest Rate: 8.15% per annum

Interest Payment Dates: The 26th of each month commencing June 26, 2000

May the Notes be redeemed by the corporation prior
to maturity? Yes (See below)

The notes will be subject to redemption at the option of the Corporation,
in whole, on the Interest Payment Date occurring May 26, 2003 and on any
Interest Payment Date occurring semi-annually on each May 26th and November 26th
thereafter at a redemption price equal to 100% of the principal amount of the
Notes, plus accrued interest thereon, if any, upon at least 30 calendar days
prior notice to the NoteHolder and the Trustee, as described in the
Prospectus Supplement.

May the Notes be repaid prior to maturity at the option of the
holder? No

Discount Note? No

(1): Notes purchased by the Agent as principal may be resold to investors
and other purchasers at varying prices relating to prevailing market
prices at the time of resale as determined by Merrill Lynch & Co.