## FILE NO. 333-28537 RULE 424(B)(3)

## PROSPECTUS SUPPLEMENT (TO PROSPECTUS DATED JULY 7, 1997) (TO PROSPECTUS SUPPLEMENT DATED JULY 7, 1997)

PROSPECTUS NUMBER: 1642 DATED: JANUARY 20, 1998

## MERRILL LYNCH & CO., INC. MEDIUM-TERM NOTES, SERIES B DUE NINE MONTHS OR MORE FROM DATE OF ISSUE FLOATING RATE NOTES

<TABLE>

| <caption></caption>       |                                                                                                   |
|---------------------------|---------------------------------------------------------------------------------------------------|
| <s></s>                   | <c></c>                                                                                           |
| BASE RATE:                | Prime (Prior Day H.15)                                                                            |
| INDEX MATURITY:           | One Day                                                                                           |
| TRADE DATE:               | January 20, 1998                                                                                  |
| SETTLEMENT DATE:          | January 23, 1998                                                                                  |
| MATURITY DATE:            | January 26, 1999                                                                                  |
| REDEMPTION DATE:          | N/A                                                                                               |
| OPTIONAL REPAYMENT DATES: | N/A                                                                                               |
| SPREAD:                   | -2.890%<br>(Minus two hundred eighty nine bps)                                                    |
| SPREAD MULTIPLIER:        | N/A                                                                                               |
| COMMISSION:               | 0.075%                                                                                            |
| MAXIMUM INTEREST RATE:    | N/A                                                                                               |
| MINIMUM INTEREST RATE:    | N/A                                                                                               |
| INTEREST RESET DATES:     | Daily                                                                                             |
| INTEREST PAYMENT DATES:   | The 26th of April, July, October 1998 and Maturity, subject to Following Business Day Convention. |
| INITIAL INTEREST RATE:    | TBD, 1/23/98                                                                                      |
| FORM:                     | Book-entry                                                                                        |
|                           |                                                                                                   |

  |CUSIP # 59018SZP2 PRINCIPAL \$100,000,000.00